

The Market Data publication provides a snapshot of the latest key market information. Complete historical data sets are available from the Market Data Centre on the Cereals & Oilseeds website cereals.ahdb.org.uk/data

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Weekly Corn Returns Ex-Farm Prices

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For the week ending:

Thursday 8 October 2015

These prices are collected weekly under the 1882 Corn Returns Act (as amended). The prices are weekly averages from Friday to Thursday weighted by the volumes traded, both UK wide and for a variety of regions. They give an indication of ex-farm values but coverage depends on tonnages traded.

October Delivery

£ per tonne

	Wheat			Barley			Oats	
	Milling Bread	Other	Feed & Other	Malting Premium	Other	Feed & Other	Milling	Feed
South East	118.50	111.60	105.10	-	-	98.70	-	-
South West	-	-	106.90	-	-	100.50	-	-
Midlands	123.30	112.00	107.00	113.90	-	98.40	104.60	-
Eastern	121.80	112.60	107.40	114.30	-	98.90	105.60	-
North East	122.40	114.30	108.20	-	-	95.80	-	-
North West	130.00	-	-	-	-	-	-	-
England & Wales	122.40	112.20	107.40	110.60	107.80	98.40	104.50	91.20
South Scotland	-	111.00	109.90	-	-	-	-	-
Central Scotland	-	-	109.40	105.50	-	95.10	-	-
North Scotland	-	-	-	105.90	-	-	-	-
Scotland	-	111.60	109.30	108.10	-	94.30	102.80	-
Great Britain	122.40	112.10	107.60	109.00	107.80	98.10	103.80	91.20
Northern Ireland	-	-	-	-	-	-	-	-
United Kingdom	122.40	112.10	107.60	109.00	107.80	98.10	103.80	91.20
Change on last week (£ / t)	-0.80	+1.30	+2.00	-1.90	+1.50	+1.50	+2.00	n/c

Tonnages

Tonnages reported in fixed price and other purchases (open price and delivered) contracts made.

tonnes

Ex-Farm Fixed Price	Wheat			Barley			Oats		Total
	Milling Bread	Other	Feed	Malting Premium	Other	Feed	Milling	Feed	
October	8,030	11,880	44,094	4,925	1,288	20,254	1,541	134	92,147
November	4,005	7,946	31,183	928	1,160	21,707	223	0	67,152
December	1,711	1,131	12,253	0	1,634	3,436	0	0	20,165
January	1,427	3,338	15,307	2,635	1,737	2,051	0	0	26,495
February and After	1,044	5,573	79,374	2,349	2,425	3,118	0	0	93,883
Other Purchases	9,456	8,081	38,269	6,230	2,220	11,539	2,588	150	78,531
Total	25,673	37,949	220,480	17,067	10,464	62,105	4,352	284	378,373

NOTE:

UK "premium malting barley" includes both winter and spring varieties, therefore the averages reported are not representative of either grade.

Published prices may include both old and new season trade.

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UK Delivered Prices

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Average UK delivered prices to a range of regions. Prices collected weekly as at Thursday's close.

Summary

As at:

Thursday 8 October 2015

£ per tonne

Location	Month/s of Delivery	Bread Wheat		Feed Wheat		Feed Barley		Oilseed Rape	
		Price	Change	Price	Change	Price	Change	Price	Change
E.Ang feed / Lond'n and Essex bread	Oct	128.50	-0.50	113.50	-0.50	-	-	270.00	+5.50
	Nov	129.50	-1.50	115.00	unch	-	-	270.50	+5.50
	Feb	134.50	-0.50	118.00	-1.50	-	-	273.00	+5.50
	May	-	-	-	-	-	-	275.50	+5.00
Northamptonshire	Oct	130.50	-1.50	-	-	-	-	-	-
	Nov	132.00	-1.50	-	-	-	-	-	-
	Feb	136.00	-1.00	-	-	-	-	-	-
North-West grains / L'pool OSR	Oct	138.50	-1.00	-	-	-	-	272.50	+5.50
	Nov	139.50	-1.50	-	-	-	-	273.00	+5.50
	Feb	144.00	-1.50	-	-	-	-	275.50	+5.50
	May	148.00	-1.50	-	-	-	-	278.00	+5.00
Avonmouth feed / South bread	Oct	129.00	-2.00	114.00	+0.50	-	-	-	-
	Nov	130.50	-2.00	115.50	-0.50	-	-	-	-
	Feb	135.00	-1.50	-	-	-	-	-	-
	May	-	-	125.00	+0.50	-	-	-	-
Yorkshire	Oct	134.00	n/c	116.00	n/c	-	-	268.50	+5.50
	Nov	135.50	n/c	118.00	n/c	-	-	269.00	+5.50
	Feb	140.00	n/c	124.50	n/c	-	-	271.50	+5.50
	May	144.50	n/c	130.00	n/c	-	-	274.00	+5.00
Central Scotland	Oct	-	-	-	-	-	-	264.50	+6.00
	Nov	-	-	-	-	-	-	265.00	+6.00

Grain & Market Centre					
	Oct	Nov	Feb	May	Nov
1. Feed Wheat					
Avonrange	114.00	115.50	-	125.00	131.50
Central Scotland	-	-	-	-	-
East Anglia	113.50	115.00	118.00	-	131.00
East Devon	-	-	-	-	-
Lancashire	-	-	-	-	-
London	-	-	-	-	-
North Humberside	116.00	118.00	124.50	130.00	-
Northamptonshire	-	-	-	-	-
Oxfordshire	112.50	114.00	119.00	124.00	130.50
South Humberside	115.00	116.50	-	-	-
Southampton	114.50	115.50	119.00	-	-
Tyne & Wear	-	-	-	-	-
West Midlands	-	117.00	-	-	-
East Midlands	-	-	-	-	-
2. Full Specification Bread Wheat					
North-West	138.50	139.50	144.00	148.00	-
Northamptonshire	130.50	132.00	136.00	-	-
South	129.00	130.50	135.00	-	-
London / Essex	128.50	129.50	134.50	-	-
Yorkshire	134.00	135.50	140.00	144.50	-
3. Full Specification Biscuit Wheat					
North-West	124.50	-	-	-	-
Northamptonshire	-	121.00	-	-	-
South	-	121.50	127.50	-	-
London / Essex	118.00	119.50	125.00	-	-
Yorkshire	120.50	122.00	128.00	133.00	-
Scotland	-	-	-	-	-

Legend

Quality / Market Outlet	Variety	nabim group	Meeting Min Specification of :
1. Feed Wheat	any	-	<15% Moist, 72 Kg/hl, 2% Admix
2. Full Specification Bread Wheat	-	1 only	>250 Hag, >13% Prot, >76Kg/hl
3. Full Specification Biscuit Wheat	-	3 only	>180 Hag, >10.7% Prot, >74Kg/hl

UK Delivered Barley Prices

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As at:

Thursday 8 October 2015

Grain & Market Centre					
6. Feed Barley	Oct	Nov	Feb	May	Nov
Aberdeen	-	-	-	-	-
Avonrange	-	-	-	-	-
Central Scotland	-	-	-	-	-
Cheshire/North Wales	-	-	-	-	-
Devon	-	-	-	-	-
East Anglia	-	-	-	-	-
London	-	-	-	-	-
Midlands	-	-	-	-	-
North Humberside	-	-	-	-	-
Northamptonshire	-	-	-	-	-
Shropshire	-	-	-	-	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
7. Domestic Brewing Barley	Oct	Nov	Feb	May	Nov
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Edinburgh	-	-	-	-	-
Midlands	-	-	-	-	-
North Scotland	-	-	-	-	-
South Yorkshire	-	-	-	-	-
8. Distilling Grade Barley	Oct	Nov	Feb	May	Nov
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
NE Scotland	-	-	-	-	-
West Scotland	-	-	-	-	-
9. Max 1.85% - Spring Barley	Oct	Nov	Feb	May	Nov
Avonrange	-	-	-	-	-
Burton on Trent	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Humber	-	-	-	-	-
London	-	-	-	-	-
South Coast	-	-	-	-	-
Tyneside	-	-	-	-	-

Legend

Quality / Market Outlet	Variety	nabim group	Meeting Min Specification of :
6. Feed Barley	Any	-	<15% Moist, 63 Kg/hl, 2% Admix
7. Domestic Brewing Grade Barley	Pearl	-	<15% Moisture, <1.75%N2 AND <4% Screen (through 2.25mm)
8. Distilling Grade Barley	Optic	-	<17% Moisture, <1.65%N2 AND >90% Screen (retained 2.5mm)
9. Max 1.85% - Spring Barley	Optic	-	<15% Moisture, <1.85%N2 AND >90% Screen (retained 2.5mm)

UK Delivered Oilseed Rape Prices

As at:

Friday 9 October 2015

Grain & Market Centre					
10. Oilseed Rape	Oct	Nov	Feb	May	Nov
East Anglia	270.00	270.50	273.00	275.50	-
Edinburgh	264.50	265.00	267.50	270.00	-
Erith	272.50	273.00	275.50	278.00	-
Liverpool	272.50	273.00	275.50	278.00	-
Yorkshire	268.50	269.00	271.50	274.00	-

Imported Grain Prices

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These prices show the cost of importing grain into the UK. The prices are to optional UK ports and include freight and freight operators' costs. Against UK prices they give an indication of the UK's competitiveness.

As at

Monday 12 October 2015

Source & Grain Type	Price £/tonne	Change on previous	Month/s of Shipment	Basis
Member States' Grain				
Any Origin Maize	123.00	-3.00	Oct	UK Optional Ports (Ciffo)
	123.00	-3.00	Nov	" " " "
	123.00	-4.00	Dec	" " " "
French Maize	-	-	-	" " " "
	-	-	-	" " " "
	-	-	-	" " " "
French Wheat - 10.75% 250 Hagberg	151.00	+5.50	Oct	" " " "
	152.50	+6.00	Nov	" " " "
	154.00	+6.50	Dec	" " " "
German Wheat - A (13%) 250 Hagberg - E (14%) 250 Hagberg	151.50	+2.50	Oct	" " " "
	153.00	+2.50	Nov	" " " "
	154.50	+2.50	Dec	" " " "
	165.50	+2.50	Oct	" " " "
	167.00	+2.50	Nov	" " " "
	168.50	+2.50	Dec	" " " "
EU Feed Wheat	132.00	+3.00	Oct	" " " "
	132.00	+2.00	Nov	" " " "
EU Feed Barley	125.00	unch	Oct	" " " "
	125.00	unch	Nov	" " " "

UK Export Prices

The prices are quoted as "Free on Board or FOB" meaning these are representative prices including the cost of loading the specified size of boat at an East Coast port.

As at:

Tuesday 6 October 2015

Grain	Month(s) of Loading	Price ¹ £/tonne	Change on Previous	Basis
Feed Wheat				
	Oct	115.50	+ 3.00	E. Coast - 2,500t
	Nov	117.50	+ 3.00	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 25,000t
	-	-	-	E. Coast - 25,000t
	-	-	-	E. Coast - 25,000t
Milling Wheat				
225,11%,76	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
Feed Barley				
English	Oct	110.00	+ 2.50	E. Coast - 2,500t
	Nov	111.50	+ 2.50	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t

NOTE:

¹Representative values.

UK Feed Ingredient Prices

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In the UK, animal feed demand equates to approximately 45-50% of total wheat usage and 60-65% of barley usage. The price of other ration components can impact the price of and demand for compound feeds, thus impacting the potential cereals feed demand and prices.

As at:

Friday 9 October 2015

Feed Ingredient	Price ¹ £/tonne	Change on week (£/t)	Month of Delivery	Basis
Protein Meals & Cakes				
Soyameal - Home Prod (Hi - Pro)	-	-	-	Ex-mill Liverpool
FEMAS standard	-	-	-	" "
Hi - Pro Soyameal	-	-	-	Ex-Store East Coast
	-	-	-	" "
	-	-	-	" "
	-	-	-	" "
Soyameal - Brazilian (48%)	277.00	-5.00	Oct	Ex-store Liverpool
	277.00	-5.00	Nov	" "
	277.00	-5.00	Dec	" "
	-	-	-	" "
Rapemeal - 34%	164.00	7.00	Oct	Ex-mill Erith
	172.00	3.00	Nov	" "
	172.00	3.00	Dec	" "
	-	-	-	" "
Sunflowermeal - EU	-	-	-	Ex-store Humber
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 32%	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 38/40%	-	-	-	Ex-store Liverpool
	-	-	-	" "
Other Feed Ingredients				
Maize Gluten Feed	138.00	n/c	Oct	Ex-store Liverpool
	138.00	n/c	Nov	" "
	138.00	n/c	Dec	" "
Pelleted Wheat Feed	112.00	unch	Oct	Ex-store Midlands and Southern Mills
	113.00	1.00	Nov	" "
Citrus Pulp	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sugar beet pulp - molassed	-	-	-	Ex-store Scotland
	-	-	-	" "
Sugar beet pulp - unmolassed	-	-	-	Ex-store Scotland
Field Peas	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "
	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "

ASA - after safe arrival; FH - first half; LH - latter half, n/c - no comparison

NOTE:

¹Sellers' price: actual trading prices may vary from those quoted above.

EU Delivered Prices

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Both the EU delivered and International prices, give an indication of how competitive UK prices are in a European and International context. If the UK is more competitive than other origins, there is greater potential for UK exports with the opposite true if the UK is less competitive.

As at:
Thursday 8 October 2015

Country, Grain & Market Centre	Month	Price (€/tonne) ^a	Change (€/tonne)
Milling Wheat			
France (min 76 kg/hl) 220 Hagberg)	Rouen	Nov	164.00 + 1.00
		Feb	170.00 + 0.50
	La Pallice	Oct	164.00 + 4.00
		Feb	169.00 + 1.00
	Creil a	-	-
Germany	Hamburg	Oct	174.50 n/c
	Wurzburg	Oct	159.00 n/c
	Koln	Oct	177.00 n/c
	Dresden	Oct	155.00 n/c
Denmark	Copenhagen	-	-
Belgium	Brussels	-	-
Netherlands	Rotterdam a	-	-
Spain	Tarragona c	-	-
	Lerida	-	-
Portugal	Lisbon b	-	-
Italy	Euro Super 14%	-	-
	Euro (Bread)	-	-
	Euro (Biscuit)	-	-
	Delivered Biscuit	-	-
	Delivered Bread	-	-
Austria	Vienna	-	-
Sweden	Norrkoping	-	-
Finland	Nokia	-	-
Poland	-	Oct	157.13 n/c
Hungary	Budapest	-	-
	Budapest	-	-
Feed Wheat			
UK	East Anglia	Oct	154.09 - 0.66
		Nov	156.12 + 0.02
		Feb	160.20 - 2.01
France (min 72 kg/hl)	Rouen	-	-
		-	-
		-	-
		-	-
	Nantes	-	-
	Creil a	-	-
Germany	Hamburg	Oct	169.00 n/c
	Dresden	-	-
Denmark	Copenhagen	-	-
Netherlands	Rotterdam a	Oct	172.00 n/c
Belgium	Brussels	-	-
Ireland	Midlands b	-	-
	Dublin/North East	-	-
Portugal	Lisbon b	-	-
Spain	Tarragona b	-	-
	Sevilla c	-	-
Hungary	Budapest	-	-
	Budapest	-	-
Rapeseed			
France	FOB Moselle	Nov	378.00 + 7.00
		Feb	376.00 n/c
Germany	Bordeaux	-	-
	Hamburg	Oct	374.00 + 7.00
	Koln	-	-
	Dresden	-	-
	Hannover	-	-
Hungary	Budapest	-	-
	Budapest	-	-
Sunflowerseed			
France	Rouen	-	-
		Nov	380.00 - 5.00
	Bordeaux	-	-
	Atlantic ports	-	-
Germany	Wurzburg	-	-
	Dresden	-	-
Hungary	Budapest	-	-
	Budapest	-	-
Soyabeans			
France	Bordeaux	-	-

a) FOB price b) Ex-store price c) Indicates imported grain

d) Converted at the following currency rates :

Euro/£	1.35759
SKr/£	12.5971
DKr/£	10.1291
HUN/£	423.7985

£/euro 0.7366

Country, Grain & Market Centre	Month	Price (€/tonne) ^a	Change (€/tonne)
Malting Barley			
France (max 11.5 - 12% protein)	Creil a	-	-
		Cerveise (winter)	-
	Esterel (winter)	-	-
		-	-
	Etingel (winter)	Mar	164.50 + 0.50
	Sebastian (spring)	Dec	187.50 n/c
	Mar	188.00 + 2.00	
Spain	Burgos	-	-
Germany	Stuttgart	Oct	195.00 n/c
	Wurzburg	Oct	194.00 n/c
	Mannheim	Oct	194.00 n/c
Denmark	Copenhagen	-	-
Austria	Vienna	-	-
Finland	Naantali	-	-
Feed Barley			
UK	East Anglia	-	-
		-	-
		-	-
France	Rouen	Nov	159.00 + 2.50
		Feb	164.00 + 1.25
	La Pallice	Nov	158.50 + 1.50
		Feb	164.00 + 2.00
	Creil a	-	-
	Nantes	Nov	157.50 + 4.50
		Feb	161.00 n/c
Germany	Hamburg	Oct	158.00 n/c
	Hannover	Oct	156.00 n/c
	Dresden	Oct	140.00 n/c
	Munchen	-	-
Denmark	Copenhagen	-	-
Belgium	Brussels	-	-
Netherlands	Rotterdam a	Oct	163.50 n/c
Ireland	Midlands b	-	-
	Dublin/North East b	-	-
Spain	Tarragona	-	-
	Sevilla b	-	-
Portugal	Lisbon b	-	-
Austria	Vienna	-	-
Sweden	Helsingborg	-	-
	Norrkoping	-	-
Finland	Loviisa	-	-
	Naantali	-	-
Hungary	Budapest	-	-
	Budapest	-	-
Maize			
France	Creil a	-	-
		-	-
	Bordeaux / Bayonne	Nov	156.00 + 3.00
		Feb	165.00 n/c
	La Pallice	Nov	158.50 + 5.50
		Feb	164.00 + 3.00
Nantes	Nov	157.50 + 4.50	
	Feb	161.00 unch	
Germany	Dresden	Oct	170.00 n/c
	Munchen	Oct	171.50 n/c
	Hamburg	-	-
Netherlands	Rotterdam a	Oct	169.50 n/c
Austria	Vienna	-	-
Hungary	Budapest	-	-
	Budapest	-	-
Bread Rye			
Germany	Hamburg	Oct	154.00 n/c
Sweden	Helsingborg	-	-
Finland	Kotka	-	-
Poland	-	Oct	124.05 n/c
Oats			
Germany	Hamburg	-	-
Netherlands	Rotterdam a	-	-
Sweden	Norrkoping	-	-
Finland	Vaasa	-	-

International Grain Prices

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As at:

Friday 9 October 2015

Grain	Price \$/tonne	Price £/tonne	Change on Previous \$/tonne	Month of Shipment	Basis
Premium Milling Wheats					
Canadian No.1 CWRS 13.5%	235.29	153.39	unch	Oct	Fob St Lawrence
Australian Prime Hard 14%	-	-	-	-	Fob Eastern States
US Dark Northern Spring 13.5%	253.00	164.90	- 3.00	Oct	Fob Portland
Good Milling Wheats					
US Hard Red Winter (HRW) No.2	219.00	142.80	- 5.00	Oct	Fob US Gulf
Australian Hard 11.5%	-	-	-	-	Fob Eastern States
Australian Standard White	-	-	-	-	Fob Eastern States
Other Wheats					
US Soft Red Winter (SRW) No.2	217.00	141.50	- 5.00	Oct	Fob US Gulf
Argentine	230.00	149.90	unch	Dec	Fob
French, unsubsidised	193.80	126.30	+ 10.10	Oct	Fob Rouen
UK feed, unsubsidised	-	-	-	-	Fob East Coast
Russian, soft milling	179.50	117.00	unch	Oct	Fob Black Sea (Novorossiysk)
Russian, soft milling	-	-	-	-	Fob Black Sea (Rostov)
Ukrainian, Soft Milling, Class 3	185.50	120.90	n/c	Nov	Fob Black Sea
Russian, feed	-	-	-	-	Fob Black Sea
Barley					
French, unsubsidised	188.20	122.70	+ 7.90	Oct	Fob Rouen
UK, unsubsidised	-	-	-	-	Fob East Coast
Canadian	159.20	103.80	+ 2.50	Oct	Fob Thunderbay
US	-	-	-	-	Fob PNW
Russian, feed	187.50	122.20	+ 7.50	Oct	Fob Black Sea (Novorossiysk)
Maize					
US No.3 Yellow Corn	177.80	115.90	- 2.60	Oct	Fob US Gulf
Argentine	160.90	104.90	- 3.00	Oct	Fob Up River
Oats					
US Pacific 2 Oats	222.60	145.10	+ 13.20	Dec	Cif Portland
Finnish White	141.10	92.00	+ 1.50	Oct	Fob Finland
Malting Barley					
French, Esterel	-	-	-	-	Fob Creil
Danish	-	-	-	-	Fob
Oilseeds					
US No.2 Yellow Soyabeans	-	-	-	-	Fob US Gulf
Argentine Soyabeans	-	-	-	-	Fob Up River
Brazilian Soyabeans	358.50	233.70	+ 0.60	Oct	Fob Paranagua
Canadian Canola No.1	-	-	-	-	In-store Thunder Bay

DAF - Delivered At Frontier

Goods are made available, cleared for export, at the named point and place at the frontier, but before the customs border of the adjoining country.

Converted at Friday's exchange rate of £1=

USD 1.5340

CAD 1.9843

Euro 1.3501

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International Futures Prices

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As at:

Friday 9 October 2015

LIFFE Wheat				MATIF Wheat			Chicago Wheat				
	Price €/tonne	Change on Last €/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
Nov-15	117.00	+1.45		Dec-15	179.50	+3.75	+2.78	Dec-15	187.10	-1.47	-0.96
Jan-16	120.30	+1.35		Mar-16	187.00	+3.00	+2.22	Mar-16	189.85	-0.83	-0.54
Mar-16	122.90	+1.75		May-16	190.75	+2.50	+1.85	May-16	191.69	-0.55	-0.36
May-16	126.05	+2.20		Sep-16	190.75	+0.75	+0.56	Jul-16	193.25	+0.28	0.18
Jul-16	128.90	+2.10		Dec-16	192.75	+0.50	+0.37	Sep-16	196.47	+0.64	0.42
Nov-16	132.50	+2.00		Mar-17	195.00	+1.00	+0.74	Dec-16	201.61	+1.01	0.66
Jan-17	135.85	+1.85		May-17	196.50	+1.25	+0.93	Mar-17	205.84	+1.38	0.90

MATIF Rapeseed				MATIF Maize			CBOT Soybeans				
	Price €/tonne	Change on Last €/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
Nov-15	376.75	+8.25	+6.11	Nov-15	166.75	+4.75	+3.52	Nov-15	325.42	+4.23	+2.75
Feb-16	374.50	+7.25	+5.37	Jan-16	174.75	+4.25	+3.15	Jan-16	327.17	+4.50	+2.93
May-16	372.25	+6.50	+4.81	Mar-16	177.25	+2.25	+1.67	Mar-16	328.55	+4.50	+2.93
Aug-16	352.00	+5.00	+3.70	Jun-16	179.25	+1.50	+1.11	May-16	330.29	+4.68	+3.05
Nov-16	356.75	+6.00	+4.44	Aug-16	180.00	+0.75	+0.56	Jul-16	332.68	+5.14	+3.35
Feb-17	356.50	+5.25	+3.89	Nov-16	180.50	+2.25	+1.67	Aug-16	332.50	+5.05	+3.29
May-17	357.75	+5.75	+4.26	Jan-17	181.25	+6.25	+4.63	Sep-16	329.74	+4.78	+3.11

Kansas Wheat				Chicago Maize			Minneapolis Wheat				
Hard Red Winter							Dark Northern Spring				
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
Dec-15	183.79	-0.09	-0.06	Dec-15	150.69	-2.56	-1.67	Dec-15	194.50	+0.81	+0.53
Mar-16	189.12	unch	unch	Mar-16	154.92	-2.36	-1.54	Mar-16	199.13	+0.73	+0.48
May-16	192.61	-0.18	-0.12	May-16	157.48	-2.36	-1.54	May-16	202.22	+0.44	+0.29
Jul-16	196.38	-0.09	-0.06	Jul-16	159.55	-1.97	-1.28	Jul-16	205.52	+0.44	+0.29
Sep-16	201.24	-0.37	-0.24	Sep-16	157.87	-0.79	-0.51	Sep-16	209.27	+0.22	+0.14
Dec-16	206.94	-0.46	-0.30	Dec-16	160.53	-0.89	-0.58	Dec-16	213.68	+0.22	+0.14
Mar-17	210.24	-0.73	-0.48	Mar-17	164.17	-0.89	-0.58	Mar-17	217.94	+0.22	+0.14

CBOT Soyameal				CBOT Soyaoil			Malaysian Palm Oil				
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
Oct-15	338.20	+9.26	+6.03	Oct-15	621.04	+7.28	+4.74	Oct-15	525.00	-36.57	-23.84
Dec-15	339.20	+7.27	+4.74	Dec-15	624.78	+6.17	+4.02	Nov-15	528.39	-41.65	-27.15
Jan-16	338.20	+7.05	+4.60	Jan-16	630.74	+5.95	+3.88	Dec-15	536.87	-41.17	-26.84
Mar-16	336.11	+6.72	+4.38	Mar-16	635.37	+5.95	+3.88	Jan-16	545.10	-40.68	-26.52
May-16	334.46	+7.05	+4.60	May-16	639.33	+6.17	+4.02	Feb-16	549.95	-40.93	-26.68
Jul-16	334.79	+7.16	+4.67	Jul-16	643.08	+6.17	+4.02	Mar-16	558.18	-37.53	-24.47
Aug-16	334.46	+6.94	+4.53	Aug-16	643.96	+5.95	+3.88	May-16	556.97	-39.96	-26.05

MATIF Malting Barley				Winnipeg (ICE) Canola			NYM Crude Oil				
	Price €/tonne	Change on Last €/tonne			Price CAD/tonne	Change on Last CAD/tonne			Price \$/barrel	Change on Last \$/barrel	
Nov-15	214.00	unch	unch	Nov-15	469.50	-2.40	-1.21	Nov-15	49.63	+4.09	+2.67
Jan-16	214.00	unch	unch	Jan-16	474.40	-2.50	-1.26	Dec-15	50.14	+4.14	+2.70
Mar-16	214.00	unch	unch	Mar-16	477.00	-1.80	-0.91	Jan-16	50.82	+4.18	+2.72
May-16	214.00	unch	unch	May-16	477.40	-1.40	-0.71	Feb-16	51.40	+4.18	+2.72
Nov-16	214.00	unch	unch	Jul-16	475.50	-2.30	-1.16	Mar-16	51.88	+4.11	+2.68
Jan-17	214.00	unch	unch	Nov-16	465.40	-3.20	-1.61	Apr-16	52.25	+4.03	+2.63
Mar-17	214.00	unch	unch	Jan-17	463.60	-6.20	-3.12	May-16	52.55	+3.95	+2.57

NOTES:

Converted at Friday's exchange rates:

£/US\$ 1.5340

£/CAD\$ 1.9843

£/euro 1.3501

ECB Euro Exchange Reference Rates

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The reference exchange rates from the European Central Bank (ECB) provide a useful benchmark for monitoring currency movements. They are used throughout this publication.

As at:

Friday 9 October 2015

Variable daily rate ¹ 1 € =	Monday 05-Oct	Tuesday 06-Oct	Wednesday 07-Oct	Thursday 08-Oct	Friday 09-Oct	1 Day Change	5 Day Change
<i>Pound Sterling</i>	0.7402	0.7399	0.7358	0.7366	0.7407	0.0041	0.0005
US Dollar	1.1236	1.1224	1.1266	1.1254	1.1362	0.0108	0.0126
New Zealand Dollar	1.7272	1.7293	1.6966	1.7050	1.6964	-0.0086	-0.0308

NOTE:

¹The variable daily rates are used for calculating euro-denominated payments outside the euro.

Variable daily rate 1 £ =	Monday 05-Oct	Tuesday 06-Oct	Wednesday 07-Oct	Thursday 08-Oct	Friday 09-Oct	1 Day Change	5 Day Change
<i>Euro</i>	1.3510	1.3515	1.3591	1.3576	1.3501	-0.0075	-0.0009
US Dollar	1.5180	1.5170	1.5311	1.5278	1.5340	0.0061	0.0160
New Zealand Dollar	2.3334	2.3372	2.3058	2.3147	2.2903	-0.0244	-0.0432

Variable daily rate 1 \$ =	Monday 05-Oct	Tuesday 06-Oct	Wednesday 07-Oct	Thursday 08-Oct	Friday 09-Oct	1 Day Change	5 Day Change
<i>Pound Sterling</i>	0.6588	0.6592	0.6531	0.6545	0.6519	-0.0026	-0.0069
Euro	0.8900	0.8909	0.8876	0.8886	0.8801	-0.0084	-0.0099
Australian Dollar	1.4109	1.4060	1.3835	1.3919	1.3644	-0.0275	-0.0465
Brazilian Real	3.9212	3.9388	3.8379	3.8719	3.7494	-0.1224	-0.1718
Canadian Dollar	1.3114	1.3098	1.3003	1.3047	1.2936	-0.0111	-0.0178
Swiss Franc	0.9735	0.9743	0.9659	0.9717	0.9610	-0.0106	-0.0125
Chinese Yuan	6.3561	6.3576	6.3573	6.3539	6.3452	-0.0087	-0.0109
Japanese Yen	120.2118	120.3403	120.0959	119.8863	120.2693	0.3831	0.0575
New Zealand Dollar	1.5372	1.5407	1.5059	1.5150	1.4930	-0.0220	-0.0442

World Wheat Supply and Demand

Source: USDA

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Last updated Friday 09 October 2015

Million tonnes	2012/2013	2013/2014	2014/2015	2015/2016			Change May - October		Change '14/15 - latest '15/16	
				May estimate	September estimate	October estimate	Actual	%	Actual	%
Beginning Stocks	197.7	177.2	193.8	201.0	211.3	212.1	11.1	5.5%	18.3	9.5%
Production	658.7	715.1	725.5	718.9	731.6	732.8	13.9	1.9%	7.3	1.0%
Total Availability	856.4	892.3	919.3	919.9	942.9	944.9	25.0	2.7%	25.6	2.8%
Total Demand	687.2	698.5	707.2	716.6	716.4	716.4	-0.2	0.0%	9.3	1.3%
<i>Of which : Animal Feed and Residual</i>	138.2	126.8	132.9	136.1	138.1	137.7	1.7	1.2%	4.8	3.6%
Trade	137.4	165.9	164.5	156.9	157.6	160.6	3.6	2.3%	-3.9	-2.4%
Ending Stocks	177.2	193.8	212.1	203.3	226.6	228.5	25.2	12.4%	16.4	7.7%
<i>Stocks-to-use Ratio (%)</i>	25.8%	27.7%	30.0%	28.4%	31.6%	31.9%	3.5%	12.4%	1.9%	6.3%

* Percentage change not meaningful

World Maize Supply and Demand

Source: USDA

Last updated Friday 09 October 2015

Million tonnes	2012/2013	2013/2014	2014/2015	2015/2016			Change May - October		Change '14/15 - latest '15/16	
				May estimate	September estimate	October estimate	Actual	%	Actual	%
Beginning Stocks	132.8	137.9	175.9	192.5	197.2	196.0	3.5	1.8%	20.1	11.5%
Production	870.3	991.4	1,008.7	989.8	978.1	972.6	-17.2	-1.7%	-36.1	-3.6%
Total Availability	1,003.1	1,129.3	1,184.6	1,182.3	1,175.3	1,168.6	-13.7	-1.2%	-15.9	-1.3%
Total Demand	869.8	953.5	988.5	990.4	985.6	980.8	-9.6	-1.0%	-7.7	-0.8%
<i>Of which : Animal Feed and Residual</i>	518.7	574.3	599.7	610.3	604.8	602.5	-7.8	-1.3%	2.8	0.5%
Trade	95.1	131.1	133.0	120.9	123.5	121.9	1.0	0.9%	-11.1	-8.4%
Ending Stocks	137.9	175.9	196.0	191.9	189.7	187.8	-4.1	-2.1%	-8.2	-4.2%
<i>Stocks-to-use Ratio (%)</i>	15.9%	18.4%	19.8%	19.4%	19.2%	19.2%	-0.2%	-1.2%	-0.7%	-3.4%

* Percentage change not meaningful

UK SUPPLY AND DEMAND ESTIMATES (July - June Years)

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Latest estimates made in September

'000 tonnes

		WHEAT						
		2009/10 2013/14 average	2012/13 estimate	2013/14 estimate**	2014/15 May-15†	2014/15 Sep-15	Absolute change May-15	% change on 13/14
(1)	Opening Stocks	2,000	1,495	2,186	1,959	1,559	-400	-29%
(2)	Production	13,856	13,261	11,808	16,606	16,050	-156	-39%
(3)	Imports	1,659	2,356	2,191	1,469	1,649	174	25%
(4)	Total Availability	17,516	17,112	16,186	20,034	19,622	-382	21%
(5)	Human and Industrial Consumption	7,185	7,572	7,461	7,753	7,820	67	5%
(5a)	(of which home grown)	6,001	5,723	5,913	6,535	6,616	81	12%
(6)	Usage as Animal Feed	6,443	6,847	6,372	6,675	7,084	409	11%
(6a)	(of which home grown)	6,002	6,064	5,635	6,375	6,781	406	20%
(7)	Seed	296	304	293	290	293	3	0%
(8)	Other	70	66	66	83	91	8	38%
(9)	Total Domestic Consumption	13,995	14,789	14,192	14,801	15,287	486	8%
(10)	Balance (4) - (9)	3,521	2,923	1,994	5,233	4,365	-868	119%
(11)	Exports (b)	1,760	737	434	-	1,939	-226	346%
(12)	Intervention Stocks (b)	-	-	-	-	0	-	-
(13)	Commercial End-Season Stocks (b)	1,761	2,186	1,559	-	2,426	-642	56%
(14)	(of which Estimated Operating stock requirement) (c)	1,401	1,450	1,450	1,500	1,500	0	3%
(15)	(of which free stock) (d)	360	736	109	-	926	-642	747%
(16)	Surplus available for either export or free stock (10)-(14)	2,119	1,473	544	3,733	2,865	-868	427%

		BARLEY						
		2009/10 2013/14 average	2012/13 estimate	2013/14 estimate	2014/15 May-15	2014/15 Sep-15	Absolute change May-15	% change on 13/14
(1)	Opening Stocks	1,122	940	997	1,379	1,379	0	38%
(2)	Production	6,006	5,522	7,082	6,911	6,911	0	-3%
(3)	Imports	140	235	100	95	126	31	26%
(4)	Total Availability	7,268	6,697	8,189	8,385	8,416	31	3%
(5)	Human and Industrial Consumption	1,795	1,844	1,960	1,979	1,948	-31	-1%
(5a)	(of which home grown)	n/a	n/a	n/a	n/a	n/a	*	*
(6)	Usage as Animal Feed	3,294	3,263	3,495	3,370	3,319	-51	-5%
(6a)	(of which home grown)	n/a	n/a	n/a	n/a	n/a	*	*
(7)	Seed	162	182	162	162	162	0	0%
(8)	Other	30	28	35	35	35	0	0%
(9)	Total Domestic Consumption	5,281	5,317	5,652	5,546	5,464	-82	-3%
(10)	Balance (4) - (9)	1,987	1,380	2,537	2,839	2,952	113	16%
(11)	Exports (b)	830	384	1,158	-	1,495	35	29%
(12)	Intervention Stocks (b)	31	-	-	-	-	-	-
(13)	Commercial End-Season Stocks (b)	1,157	997	1,379	-	1,457	78	6%
(14)	(of which Estimated Operating stock requirement) (c)	707	713	713	750	750	0	5%
(15)	(of which free stock) (d)	419	284	666	629	707	78	6%
(16)	Surplus available for either export or free stock (10)-(14)	1,249	667	1,824	2,089	2,202	113	21%

		MAIZE						
		2009/10 2013/14 average	2012/13 estimate	2013/14 estimate**	2014/15 May-15†	2014/15 Sep-15	Absolute change May-15	% change on 13/14
(1)	Opening Stocks	128	149	216	477	259	-218	20%
(2)	Production	-	-	-	-	-	0	-
(3)	Imports	1,391	1,693	2,334	1,725	1,856	131	-20%
(4)	Total Availability	1,519	1,842	2,550	2,202	2,115	-87	-17%
(5)	Human and Industrial Consumption	482	522	679	582	566	-16	-17%
(5a)	(of which home grown)	-	-	-	-	-	*	*
(6)	Usage as Animal Feed	803	1,036	1,398	1,103	1,144	41	-18%
(6a)	(of which home grown)	-	-	-	-	-	*	*
(7)	Seed	-	-	-	-	-	*	*
(8)	Other	4	4	5	4	4	0	-24%
(9)	Total Domestic Consumption	1,289	1,562	2,083	1,689	1,714	25	-18%
(10)	Balance (4) - (9)	230	280	467	513	401	-112	-14%
(11)	Exportable surplus	70	64	208	90	92	2	-56%
(12)	Commercial End-Season Stocks	159	216	259	423	309	-114	19%

		OATS						
		2009/10 2013/14 average	2012/13 estimate	2013/14 estimate	2014/15 May-15	2014/15 Sep-15	Absolute change May-15	% change on 13/14
(1)	Opening Stocks	79	63	69	166	167	1	140%
(2)	Production	727	627	964	820	820	0	-15%
(3)	Imports	49	109	46	30	33	3	-28%
(4)	Total Availability	855	799	1,079	1,016	1,020	4	-6%
(5)	Human and Industrial Consumption	472	491	508	490	490	0	-4%
(5a)	(of which home grown)	425	375	465	460	452	-8	-3%
(6)	Usage as Animal Feed	235	198	345	293	325	32	-6%
(6a)	(of which home grown)	235	198	345	293	325	32	-6%
(7)	Seed	19	25	19	19	19	0	0%
(8)	Other	4	3	5	4	4	0	-20%
(9)	Total Domestic Consumption	729	717	877	806	838	32	-4%
(10)	Balance (4) - (9)	125	82	202	210	182	-28	-10%
(11)	Exportable surplus	34	13	36	85	77	-8	114%
(12)	Commercial End-Season Stocks	91	69	166	125	105	-20	-37%

		OTHER CEREALS (e)						
		2009/10 2013/14 average	2012/13 estimate	2013/14 estimate**	2014/15 May-15†	2014/15 Sep-15	Absolute change May-15	% change on 13/14
(1)	Opening Stocks	5	5	5	5	5	0	0%
(2)	Production	119	105	107	131	131	0	22%
(3)	Imports	2	7	3	3	1	-2	-67%
(4)	Total Availability	126	117	115	139	137	-2	19%
(5a)	H&I and Animal Feed	117	109	107	131	129	-2	21%
(5a+6a)	(of which home grown)	114	102	104	128	128	0	23%
(7)	Seed	3	3	3	3	3	0	0%
(8)	Other	-	-	-	-	-	*	*
(9)	Total Domestic Consumption	120	112	110	134	132	-2	20%
(10)	Balance (4) - (9)	6	5	5	5	5	0	0%
(11)	Exportable surplus	1	0	0	0	0	0	0%
(12)	Intervention Stocks	0	0	0	0	0	0	0%
(13)	Commercial End-Season Stocks	5	5	5	5	5	0	0%

		TOTAL CEREALS						
		2009/10 2013/14 average	2012/13 estimate	2013/14 estimate**	2014/15 May-15†	2014/15 Sep-15	Absolute change May-15	% change on 13/14
(1)	Opening Stocks	3,334	2,652	3,473	3,996	3,369	-617	-3%
(2)	Production	20,707	19,515	19,971	24,468	24,312	-156	-22%
(3)	Imports	3,243	5,000	4,675	3,322	3,659	337	-22%
(4)	Total Availability	27,283	27,167	28,119	31,776	31,340	-436	11%
(5)	H&I (wheat, barley, maize, oats) (g)	9,934	10,429	10,608	10,804	10,824	20	2%
(6)	Animal Feed (wheat, barley, maize oats) (g)	10,776	11,344	11,611	11,441	11,872	431	2%
(6a+6b)	Other cereals (H&I and Animal Feed)	117	109	107	131	129	-2	21%
(7)	Seed	480	514	477	474	477	3	0%
(8)	Other	108	101	111	126	134	8	21%
(9)	Total Domestic Consumption	21,415	22,497	22,914	22,976	23,435	459	2%
(10)	Balance (4) - (9)	5,868	4,670	5,205	8,800	7,905	-895	52%
(11)	Exports	2,696	1,198	1,837	3,800	3,603	-197	96%
(12)	Intervention Stocks	31	-	-	-	-	-	-
(13)	Commercial End-Season Stocks	3,173	3,473	3,368	5,000	4,302	-698	28%
(14)	Estimated Operating stock requirement (wheat & barley only)	2,108	2,163	2,163	2,250	2,250	0	4%
(15)	Free stock for wheat and barley	779	1,020	775	2,197	1,633	-564	111%
(16)	Surplus available for either export or free stock (all)	3,730	2,507	3,042	6,550	5,655	-895	86%

(a) These are revised during the year. Figures rounded to the nearest 1000 tonnes

(b) Animal feed usage has been split by sector. Note, other users are only included in the total.

(c) Split of exports, intervention and total commercial end-season stocks only published for historical seasons

(d) Estimated Operating Stocks Requirement is a calculated estimate of the minimum tonnage that users of grain require to get through to a point at which new crop can be utilised

(e) Free stock is the stock available after both exports and estimated operating stock requirements have been fulfilled.

(f) 2014/15 new format: Maize demand in "Other food use" has been added to the H&I total for maize. This was previously included in the "Other" category

(g) Includes mainly rye, triticale, mixed grain and sorghum.

* Percentage change not meaningful

** The 2013/14 balance sheets for wheat and maize have been adjusted retrospectively as per Defra's reliability allocation method

† The May forecasts for wheat and maize in 2014/15 are pre-adjusted figures, therefore all balance sheet elements do not line up exactly with the final estimates made in September

Defra have now completed a review of how it uses survey estimates to achieve consistent cereals balance sheet estimates. The outcome of the review was the introduction of the reliability scores method used to allocate an identified residual across the balance sheet. The allocation method has been applied retrospectively to the wheat and maize balance sheets for 2013/14 and to the wheat balance sheet for 2014/15. Cereals balance sheets are published by AHDB Cereals and Oilseeds on behalf of Defra at <http://cereals.ahdb.org.uk/markets/supply-and-demand.aspx>.

UK Intervention

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**Intervention stocks as at:
Thursday 13 October 2011**

Commodity	tonnes		
	Barley	Wheat	Total Cereals
Provisional Opening Stocks as of 1st July 10	151,136	0	151,136
Stock at start of week	7,904	0	7,904
Intakes	0	0	0
Discharges	0	0	0
Adjustments / transfers	0	0	0
Stock at end of week	7,904	0	7,904

Offers	Barley	Wheat	Total Cereals
Offers this week	0	0	0
Cumulative offers	0	0	0
Withdrawn / rejected	0	0	0
Cumulative net offers	0	0	0

Sales Cumulative	Barley	Wheat	Barley
	990/03 (Export)	(Home)	2131/93 (Home)
Available for sale	0	0	151,136
Sold	0	0	145,980
Paid For	0	0	145,980
Removed	0	0	143,232
Adjustments	0	0	5195*

Sales this week	Barley	Wheat	Barley
	(Export)	(Home)	(Home)
Up for sale	0	0	0
Sold	0	0	0
Paid for	0	0	0
Removed	0	0	0
Adjustments	0	0	0

Source: Rural Payments Agency.

EU-27 Cereal Intervention Stocks - Summary

Management Committee:	04-Jul-13	tonnes					
EU-27	Total	Common Wheat	Durum Wheat	Barley	Rye	Maize	Sorghum
A. SITUATION ON	28/06/2013						
1. Beginning Stocks	92,426	0	0	92,426	0	0	0
2. Quantities taken over	0	0	0	0	0	0	0
3. Quantities sold	92,426	0	0	92,426	0	0	0
A. Internal Market	147	0	0	147	0	0	0
B. Export	0	0	0	0	0	0	0
C. Most deprived persons	92,202	0	0	92,202	0	0	0
D. Losses/Adjustments	76	0	0	76	0	0	0
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0
5. Quantities Committed	0	0	0	0	0	0	0
A. Internal Market	0	0	0	0	0	0	0
B. Export	0	0	0	0	0	0	0
C. Most deprived persons	0	0	0	0	0	0	0
6. Net Balance (4-5)	0	0	0	0	0	0	0
7. Quantities under Offer	0	0	0	0	0	0	0
8. QUANTITIES OFFERED							
For the week	0	0	0	0	0	0	0

Source : EU Commission.

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

Vol 10, Issue 15

EU-15 Cereal Intervention Stocks

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Management Committee:		04-Jul-13														tonnes
CEREALS	EU-15	BE	DK	DE	EL	ES	FR	IE	IT	LU	NL	AT	PT	FI	SE	UK
A. SITUATION ON	28/06/2013															
1. Beginning Stocks	92,426	0	0	0	0	0	396	0	0	0	0	0	0	63,120	23,748	5,161
2. Quantities taken over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Quantities sold	92,426	0	0	0	0	0	396	0	0	0	0	0	0	63,120	23,748	5,161
A. Internal Market	147	0	0	0	0	0	147	0	0	0	0	0	0	0	0	0
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Most deprived persons	92,202	0	0	0	0	0	249	0	0	0	0	0	0	63,116	23,676	5,161
D. Losses/Adjustments	76	0	0	0	0	0	0	0	0	0	0	0	0	4	72	0
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Quantities Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A. Internal Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Most deprived persons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Net Balance (4-5)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Quantities under Offer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8. QUANTITIES OFFERED																
for the week	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

Source : EU Commission.

EU New Entrant Cereal Intervention Stocks

Management Committee:		04-Jul-13														tonnes
CEREALS	EU-27	EU-15	EU-12	CZ	EE	CY	LV	LT	HU	MT	PL	SI	SK	BG	RO	
A. SITUATION ON	28/06/2013															
1. Beginning Stocks	92,426	92,426	0	0	0	0	0	0	0	0	0	0	0	0	0	
2. Quantities taken over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Quantities sold	92,426	92,426	0	0	0	0	0	0	0	0	0	0	0	0	0	
A. Internal Market	147	147	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C. Most deprived persons	92,202	92,202	0	0	0	0	0	0	0	0	0	0	0	0	0	
D. Losses/Adjustments	76	76	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Quantities Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
A. Internal Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C. Most deprived persons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6. Net Balance (4-5)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7. Quantities under Offer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. QUANTITIES OFFERED																
for the week	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

EU Import Duties and TRQs

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Import duties and Tariff Rate Quotas (TRQs) are mechanisms used by the European Union under the Common Agricultural Policy. A limited volume of grain (the TRQ) which is set annually can be imported into the EU subject to the EU import duties calculated below. Once the TRQ is reached, grains can still be imported into the EU but at a higher rate of import duty. Variable EU Import Duties are updated by the EU Commission if the duty calculation moves more than €5/tonne or returns to zero.

Variable EU Import Duties

Valid from:

Saturday 8 November 2014

Grain	Representative World Standard	Current Intervention Price	Reference Price	World Price	Fob Premium	Freight	Rep World Price (Cif EU)	Duties from €/tonne ^{1 2 3}	08-Nov-14 £/tonne ⁴
			a	b	c	d	e=b+c+d	(a-e)	
Wheat (High) ⁵	US HRS No.2 14%	101.31	157.03	180.57	71.30	47.16	299.03	0.00	0.00
Wheat (Medium & Low)	-	-	-	-	-	-	-	-	-
Durum Wheat (High) ⁵	US HRS No.2 14%	101.31	157.03	180.57	71.30	47.16	299.03	0.00	0.00
Barley (All Barley)	-	-	-	-	-	-	-	-	-
Maize ⁶	US YC No.3	101.31	157.03	115.23	28.18	14.53	157.94	0.00	0.00
Rye ⁷	US YC No.3	101.31	157.03	115.23	28.18	14.53	157.94	0.00	0.00
Sorghum ⁷	US YC No.3	101.31	157.03	115.23	28.18	14.53	157.94	0.00	0.00

Converted using the euro/£ rate of:

£0.7843

NOTES:

- 1) Calculated by subtracting the representative world (cif EU) price from the import reference price (the intervention price raised 55 percent). Except medium and low quality wheat and barley which are subject to the TRQ system. The values shown are averages over the reference period.
- 2) For merchandise arriving into the EU by the Atlantic Ocean or via the Suez Canal (Article 2 paragraph 4 of Regulation (CE) No 1249/96) the Importer can benefit from a reduction in import duty of: 3 euro per tonne if the port of unloading is within the Mediterranean or 2 euro per tonne if the port of unloading is in Ireland, UK, Denmark, Sweden, Finland, Estonia, Latvia, Lithuania or on the Atlantic Coastline of the Iberian Peninsula.
- 3) Official Duties from the European Commission.
- 4) Converted using the official customs euro sterling rate given above.
- 5) With a view to calculating the component of the relevant fob quotation, the following premium applies: a premium of EUR 14 per tonne for high quality common wheat is added when the conditions tabled in Article 4 paragraph 3 of Regulation (CE) No 1249/96 are fulfilled.
- 6) The importer can benefit from a fixed reduction of 24 euro per tonne for flint maize when the conditions tabled in Article 2 paragraph 5 of Regulation (CE) No 1249/96 are fulfilled.
- 7) With effect from 5 July 2011 the representative cif import prices for sorghum and rye are those calculated for maize.
- 8) With effect from 18 March 2014 the representative cif import price for high quality durum is that calculated for high quality common wheat.

EU Balance of TRQ Allocations

As at:

Friday 2 October 2015

Grain	Out of TRQ Tariff € / tonne	In TRQ Tariff € / tonne	TRQ Utilised tonnes	TRQ Available tonnes	TRQ Balance tonnes
Wheat (Others) (January - March Tranche) ^{1 2 4 7}	95	12	15,537	594,597	579,061
Wheat (Others) (April - June Tranche) ^{1 2 4 7}	95	12	65,109	594,597	529,488
Wheat (Others) (July - September Tranche) ^{1 2 4 7}	95	12	411,901	594,597	182,696
Wheat (Others) (October - December Tranche) ^{1 2 4 7}	95	12	58,986	594,596	535,610
Wheat US (Annual Tranche) ^{1 3 4 5 7}	95	12	0	572,000	572,000
Wheat Canada (Annual Tranche) ^{1 3 4 7}	95	12	149	38,853	38,704
Wheat All Third Countries (Annual Tranche) ^{1 3 5 7}	95	12	152	122,790	122,638
Wheat (Ukraine) (Annual Tranche) ⁴	95	0	950,000	950,000	0
Malting Barley (Annual Tranche) ^{1 3 4}	93	8	0	50,890	50,890
Barley (Annual Tranche) ^{1 3 4 7}	93	16	86	307,105	307,019
Barley (Ukraine) (Annual Tranche) ⁴	93	0	194,238	250,000	55,763
Maize (January - June Tranche) ⁶	see variable duty	0	138,994	138,994	0
Maize (July - December Tranche) ⁶	see variable duty	0	139,426	139,426	0
Maize (Ukraine) (Annual Tranche) ⁶	see variable duty	0	400,000	400,000	0

NOTES:

- 1) Tariff Rate Quotas (TRQs) implemented as of 4th January.
- 2) The 2,378,388 tonne TRQ for Wheat (Others) is split into 4 tranches. The Commission retains the right to advance tranches depending on market conditions. Any wheat left over from the first tranche has to be rolled over into the second etc.
- 3) The TRQ for wheat from the US & Canada, and the TRQ for barley is an annual volume with no monthly limit. This is available as of January 1st.
- 4) Once the TRQ limit has been reached, wheat will be subject to a 95 euro per tonne tariff, and barley a 93 euro per tonne tariff.
- 5) If the US quota is unfulfilled, this allocation may be opened to other countries subject to approval by the US.
- 6) Maize imports under the TRQ are duty-free, while those outside the TRQ incur the variable calculated import duty.
- 7) Tariffs for low and medium quality wheat and barley under the TRQ are currently 12 Euro/Tonne for Wheat and 16 Euro/Tonne for Feed Barley
- 8) TRQ remaining in future quarters is set to 0 until we enter that quarter.

EU Import and Export Licences

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Licences are required to import or export cereals and cereal products above set quantities into or out of the EU. Licences are not required for intra EU trade. This means the licences applied for can give a useful indication of the volume of trade with non-EU countries. Please note import licences are generally valid for the remainder of the month when the application was made plus two further months; export licences the current months plus four further months.

EU Export Licences

Last Updated:

9 October 2015

tonnes

	Taken out in past week		Cumulative Total This Season		Cumulative Total Last Season	
	UK	EU	UK	EU	UK	EU
Common Wheat	-	602,593	4,050	5,777,324	67,165	7,473,518
Common Wheat Flour	64	17,280	1,908	248,754	1,682	246,984
Durum Wheat	-	43,683	-	323,444	-	185,325
Total Wheat	64	663,556	5,958	6,349,522	68,847	7,905,827
Durum Wheat Meal	-	-	-	-	-	-
Durum Wheat Flour	-	-	-	-	-	10
Barley	-	229,778	25,420	3,666,539	82,963	2,462,189
Malt	-	-	-	-	-	-
Maize	-	32,325	3,212	483,154	2,159	597,917
Rye	-	-	-	26,959	-	43,409
Rye Flour	-	-	-	-	-	-
Oats	75	629	2,086	28,520	-	20,028
Sorghum	-	-	-	-	-	-
Millet	-	-	-	-	-	-
Total	139	926,288	36,676	10,554,694	153,969	11,029,380

EU Import Licences

Last Updated:

9 October 2015

tonnes

	Taken out in past week		Cumulative Total This Season		Cumulative Total Last Season	
	UK	EU	UK	EU	UK	EU
Common Wheat	23,015	187,385	160,344	1,062,685	110,338	1,340,772
Common Wheat Flour	52	788	957	8,052	852	7,845
Durum Wheat	-	21,813	23	390,281	-	561,668
Total Wheat	23,067	209,986	161,324	1,461,018	111,190	1,910,285
Durum Wheat Meal	-	-	-	-	-	-
Durum Wheat Flour	-	-	-	-	-	-
Barley	-	3,222	1,537	212,917	500	48,601
Malt	-	-	-	-	-	-
Maize	388	184,959	113,631	1,804,749	96,811	2,386,546
Rye	-	-	-	-	-	-
Rye Flour	-	-	-	-	-	-
Oats	-	-	-	-	-	-
Sorghum	10	402	125	2,079	25	1,407
Millet	-	-	-	-	-	-
Total	23,465	398,569	276,617	3,480,763	208,526	4,346,839

Customs Summary

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Last updated Friday, 9 October 2015

		<i>tonnes</i>														
		Jul-Jun 2014/15	Jul-Aug 2014/15	Jul-Aug 2015/16	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016
EXPORTS																
Wheat	EU	1,213,286	141,693	178,285	76,931	101,354	-	-	-	-	-	-	-	-	-	-
	Non-EU	710,557	6	1,883	33	1,850	-	-	-	-	-	-	-	-	-	-
	Total	1,923,843	141,699	180,168	76,964	103,204	-	-	-	-	-	-	-	-	-	-
Barley	EU	853,574	202,260	265,919	118,954	146,965	-	-	-	-	-	-	-	-	-	-
	Non-EU	641,400	36,785	1,292	0	1,292	-	-	-	-	-	-	-	-	-	-
	Total	1,494,974	239,045	267,211	118,954	148,256	-	-	-	-	-	-	-	-	-	-
Oats	EU	75,601	8,496	7,235	3,371	3,864	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,286	214	2,537	1,513	1,024	-	-	-	-	-	-	-	-	-	-
	Total	76,887	8,709	9,772	4,884	4,888	-	-	-	-	-	-	-	-	-	-
Rapeseed	EU	285,853	164,359	114,408	7,205	107,203	-	-	-	-	-	-	-	-	-	-
	Non-EU	30,498	134	46	22	24	-	-	-	-	-	-	-	-	-	-
	Total	316,351	164,493	114,454	7,227	107,227	-	-	-	-	-	-	-	-	-	-
IMPORTS																
Wheat	EU	1,250,511	362,934	162,544	68,022	94,522	-	-	-	-	-	-	-	-	-	-
	Non-EU	413,913	61,301	79,841	68,353	11,488	-	-	-	-	-	-	-	-	-	-
	Total	1,664,424	424,236	242,385	136,375	106,010	-	-	-	-	-	-	-	-	-	-
Barley	EU	122,152	21,012	38,461	18,467	19,994	-	-	-	-	-	-	-	-	-	-
	Non-EU	3,723	6	1,603	0	1,603	-	-	-	-	-	-	-	-	-	-
	Total	125,875	21,019	40,064	18,467	21,596	-	-	-	-	-	-	-	-	-	-
Oats	EU	32,668	9,104	5,397	3,385	2,013	-	-	-	-	-	-	-	-	-	-
	Non-EU	9	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Total	32,677	9,104	5,398	3,385	2,013	-	-	-	-	-	-	-	-	-	-
Maize	EU	1,329,614	118,450	237,188	149,343	87,845	-	-	-	-	-	-	-	-	-	-
	Non-EU	522,894	53,975	79,200	33,801	45,399	-	-	-	-	-	-	-	-	-	-
	Total	1,852,508	172,425	316,388	183,144	133,244	-	-	-	-	-	-	-	-	-	-
Linseed	EU	12,752	1,881	2,482	909	1,573	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,453	515	316	294	22	-	-	-	-	-	-	-	-	-	-
	Total	14,204	2,396	2,798	1,203	1,595	-	-	-	-	-	-	-	-	-	-
Soymeal & cake	EU	710,183	121,451	76,800	55,389	21,410	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,154,967	145,710	359,730	193,378	166,352	-	-	-	-	-	-	-	-	-	-
	Total	1,865,150	267,161	436,530	248,767	187,763	-	-	-	-	-	-	-	-	-	-
Soybeans	EU	84,010	4,329	2,644	1,183	1,461	-	-	-	-	-	-	-	-	-	-
	Non-EU	782,327	121,829	85,515	64,061	21,454	-	-	-	-	-	-	-	-	-	-
	Total	866,337	126,158	88,160	65,244	22,916	-	-	-	-	-	-	-	-	-	-
Rapeseed	EU	71,963	15,119	11,026	7,519	3,506	-	-	-	-	-	-	-	-	-	-
	Non-EU	56	56	3	2	1	-	-	-	-	-	-	-	-	-	-
	Total	72,019	15,174	11,029	7,521	3,507	-	-	-	-	-	-	-	-	-	-

Custom figures - Inter - EU Trade

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Last updated Friday 9 October, 2015

		tonnes														
		Jul-Jun 2014/15	Jul-Aug 2014/15	Jul-Aug 2015/16	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016
EXPORTS																
Wheat	Austria	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Belgium-Luxemb	52,169	7,838	5,367	4,049	1,318	-	-	-	-	-	-	-	-	-	-
	Bulgaria	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Croatia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Cyprus	7	0	1	1	0	-	-	-	-	-	-	-	-	-	-
	Czech Republic	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Denmark	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Eire	87,809	31,202	24,990	11,201	13,789	-	-	-	-	-	-	-	-	-	-
	Estonia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Finland	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	France	57,976	6,170	0	0	0	-	-	-	-	-	-	-	-	-	-
	Germany	103	4	0	0	0	-	-	-	-	-	-	-	-	-	-
	Greece	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Hungary	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Italy	13,708	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Latvia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Lithuania	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Malta	21	3	8	1	7	-	-	-	-	-	-	-	-	-	-
	Netherlands	179,517	16,621	65,362	36,325	29,037	-	-	-	-	-	-	-	-	-	-
	Poland	0	0	12	0	12	-	-	-	-	-	-	-	-	-	-
	Portugal	217,880	18,220	44,750	14,124	30,626	-	-	-	-	-	-	-	-	-	-
	Romania	978	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Slovakia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Slovenia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Spain	603,118	61,636	37,795	11,230	26,565	-	-	-	-	-	-	-	-	-	-
	Sweden	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Total		1,213,286	141,693	178,285	76,931	101,354	-	-	-	-	-	-	-	-	-	-
Barley	Austria	2	1	0	0	0	-	-	-	-	-	-	-	-	-	-
	Belgium-Luxemb	114,548	635	24,887	7,091	17,797	-	-	-	-	-	-	-	-	-	-
	Bulgaria	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Croatia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Cyprus	1	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Czech Republic	9	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Denmark	44	25	1	0	1	-	-	-	-	-	-	-	-	-	-
	Eire	16,806	11,002	12,219	6,852	5,368	-	-	-	-	-	-	-	-	-	-
	Estonia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Finland	1	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	France	19,106	75	141	0	140	-	-	-	-	-	-	-	-	-	-
	Germany	138,405	17,740	1,953	1,953	0	-	-	-	-	-	-	-	-	-	-
	Greece	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Hungary	2	0	1	1	0	-	-	-	-	-	-	-	-	-	-
	Italy	15,101	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Latvia	1	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Lithuania	3	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Malta	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Netherlands	153,839	20,388	10,789	10,789	0	-	-	-	-	-	-	-	-	-	-
	Poland	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Portugal	144,196	33,624	57,687	36,831	20,856	-	-	-	-	-	-	-	-	-	-
	Romania	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Slovakia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Slovenia	3	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Spain	251,489	118,770	158,241	55,438	102,803	-	-	-	-	-	-	-	-	-	-
	Sweden	18	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Total	EU Total	853,574	202,260	265,919	118,954	146,965	-	-	-	-	-	-	-	-	-	-

Oilseed, Meal & Pulse Trade

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Commodity	Commodity Codes	Jul-Jun 2014/15	Jul-Aug 2014/15	Jul-Aug 2015/16	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016
tonnes																
Exports																
Rape or colza seed	12050090	316,351	164,493	114,454	7,227	107,227	-	-	-	-	-	-	-	-	-	-
Linseed	12040090	25,427	3,419	4,473	607	3,866	-	-	-	-	-	-	-	-	-	-
Total Rape & Linseed		341,778	167,912	118,927	7,834	111,093	-	-	-	-	-	-	-	-	-	-
Peas	07131090	27,377	2,593	2,714	1,650	1,064	-	-	-	-	-	-	-	-	-	-
Broadbeans	07135000	138,614	1,742	8,945	6,379	2,566	-	-	-	-	-	-	-	-	-	-
Total Pulses		165,991	4,335	11,660	8,029	3,630	-	-	-	-	-	-	-	-	-	-
Imports																
Rape or colza seed	12050090	72,019	15,174	11,029	7,521	3,507	-	-	-	-	-	-	-	-	-	-
Sunflowerseed	120600910/990	34,131	6,623	4,327	1,943	2,384	-	-	-	-	-	-	-	-	-	-
Soyabbeans	120100900	866,337	126,158	88,160	65,244	22,916	-	-	-	-	-	-	-	-	-	-
Cottonseed	120700900	127	3	0	0	0	-	-	-	-	-	-	-	-	-	-
Total Main Oilseeds		972,615	147,958	103,515	74,708	28,807	-	-	-	-	-	-	-	-	-	-
Wheat brans, sharps	23023010	108,940	2,733	10,440	5,254	5,186	-	-	-	-	-	-	-	-	-	-
Other brans and sharps	23024010	3,174	635	784	419	366	-	-	-	-	-	-	-	-	-	-
Maize gluten feed	23099020	210,311	38,504	41,680	20,223	21,456	-	-	-	-	-	-	-	-	-	-
Beet pulp	23032011/18	88,079	585	10,302	7,287	3,015	-	-	-	-	-	-	-	-	-	-
Beet pulp waste	23032090	28,731	696	7,781	7,361	420	-	-	-	-	-	-	-	-	-	-
Beet pulp and molasses	23099091	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Distillery waste	23033000/1090	338,125	35,793	35,204	17,558	17,646	-	-	-	-	-	-	-	-	-	-
Manioc	07141010/99	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Sweet potato flakes	07142090	6,048	447	572	354	218	-	-	-	-	-	-	-	-	-	-
Citrus pulp	230890300	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Rice bran and others	23022010/90	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Soyameal and cake	23040000	1,865,150	267,161	436,530	248,767	187,763	-	-	-	-	-	-	-	-	-	-
Cottonseed cake/meal	23061000	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Linseed meal/cake	23062000	2,018	165	2,369	0	2,369	-	-	-	-	-	-	-	-	-	-
Sunflower seed cake	23063000	419,869	47,632	4,520	4,292	229	-	-	-	-	-	-	-	-	-	-
Rape/colza seed cake	23064000	239,596	26,271	62,032	41,231	20,801	-	-	-	-	-	-	-	-	-	-
Coconut/copra meal	23065000	178	0	49	20	29	-	-	-	-	-	-	-	-	-	-
Palm nut kernel cake	23066000	434,261	36,139	2,641	644	1,997	-	-	-	-	-	-	-	-	-	-
Total main NCFIs		3,744,478	456,760	614,904	353,409	261,495	-	-	-	-	-	-	-	-	-	-
Rape or colza seed oil	1514+	97,310	20,242	20,911	11,806	9,105	-	-	-	-	-	-	-	-	-	-
Sunflower seed oil	1512+	64,667	10,647	16,539	47	16,492	-	-	-	-	-	-	-	-	-	-
Soya bean oil	1507+	134,435	25,735	19,615	13,089	6,526	-	-	-	-	-	-	-	-	-	-
Palm nut kernel oil	1513+	409,331	66,562	46,694	21,768	24,926	-	-	-	-	-	-	-	-	-	-
Coconut/copra oil	1513+	9,491	2,389	1,184	941	243	-	-	-	-	-	-	-	-	-	-
Cottonseed oil	15122190/2990	8	0	1	1	0	-	-	-	-	-	-	-	-	-	-
Total main Oils		715,242	125,576	104,943	47,651	57,292	-	-	-	-	-	-	-	-	-	-