
The Market Data publication provides a snapshot of the latest key market information. Complete historical data sets are available from the Market Data Centre on the HGCA website www.hgca.com/data

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Weekly Corn Returns Ex-Farm Prices

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For the week ending:
Thursday 16 October 2014

These prices are collected weekly under the 1882 Corn Returns Act (as amended). The prices are weekly averages from Friday to Thursday weighted by the volumes traded, both UK wide and for a variety of regions. They give an indication of ex-farm values but coverage depends on tonnages traded.

October Delivery

£ per tonne

	Wheat			Barley			Oats	
	Milling Bread	Milling Other	Feed & Other	Premium Malting	Other Malting	Feed & Other	Milling	Feed
South East	142.70	119.20	104.50	128.40	-	102.60	-	-
South West	-	-	106.40	-	-	102.40	-	-
Midlands	145.60	119.70	108.00	-	-	102.10	-	-
Eastern	147.70	117.90	107.60	120.10	-	103.70	-	-
North East	153.60	126.10	115.20	-	-	104.10	-	-
North West	-	-	112.50	-	-	-	-	-
England & Wales	146.80	119.10	109.20	122.00	112.90	103.10	96.20	83.60
South Scotland	-	-	-	-	-	-	-	-
Central Scotland	-	-	114.50	-	-	-	-	-
North Scotland	-	-	-	-	-	-	-	-
Scotland	-	115.20	113.30	115.90	-	94.60	-	-
Great Britain	146.80	119.00	109.50	120.50	112.90	101.80	96.20	83.60
Northern Ireland	-	-	-	-	-	-	-	-
United Kingdom	146.80	119.00	109.50	120.50	112.90	101.80	96.20	83.60
Change on last week (£ / t)	+0.80	unch	+1.30	+1.50	n/c	+0.60	-1.60	n/c

Tonnages

Tonnages reported in fixed price and other purchases (open price and delivered) contracts made.

tonnes

Ex-Farm Fixed Price	Wheat			Barley			Oats		Total
	Milling Bread	Milling Other	Feed	Premium Malting	Other Malting	Feed	Milling	Feed	
October	5,208	8,002	30,315	1,414	319	8,778	205	129	54,370
November	3,731	7,704	19,173	0	0	9,172	406	308	40,494
December	1,307	2,088	11,778	203	0	896	0	0	16,272
January	1,634	3,676	11,439	2,665	435	0	0	0	19,849
February and After	4,575	6,862	38,372	4,525	1,265	2,692	0	0	58,291
Other Purchases	10,221	9,155	52,376	1,831	3,241	10,621	2,676	7	90,127
Total	26,676	37,487	163,453	10,638	5,260	32,159	3,287	444	279,404

NOTE:

UK "premium malting barley" includes both winter and spring varieties, therefore the averages reported are not representative of either grade.

Published prices may include both old and new season trade.

UK Delivered Prices

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Average UK delivered prices to a range of regions. Prices collected weekly as at Thursday's close.

Summary

As at:

Thursday 16 October 2014

£ per tonne

Location	Month/s of Delivery	Bread Wheat		Feed Wheat		Feed Barley		Oilseed Rape	
		Price	Change	Price	Change	Price	Change	Price	Change
E.Ang feed / Lond'n and Essex bread	Oct	-	-	115.50	+5.00	-	-	-	-
	Nov	159.50	n/c	116.50	+5.00	-	-	252.50	+5.50
	Feb	-	-	121.00	+6.00	-	-	254.50	+4.50
	May	-	-	125.00	+7.00	-	-	257.50	+4.50
Northamptonshire	Oct	-	-	-	-	-	-	-	-
	Nov	163.00	n/c	-	-	-	-	-	-
	Feb	-	-	-	-	-	-	-	-
	May	-	-	-	-	-	-	-	-
North-West grains / L'pool OSR	Oct	-	-	-	-	-	-	-	-
	Nov	-	-	-	-	-	-	254.50	+4.50
	Feb	-	-	-	-	-	-	256.50	+3.50
	May	-	-	-	-	-	-	259.50	+3.50
Avonmouth feed / South bread	Oct	-	-	116.50	+5.00	-	-	-	-
	Nov	-	-	117.50	+5.00	-	-	-	-
	Feb	-	-	121.50	+5.50	-	-	-	-
	May	-	-	125.00	+6.00	-	-	-	-
Yorkshire	Oct	-	-	122.50	+4.00	111.50	n/c	-	-
	Nov	-	-	123.50	+4.00	112.50	n/c	250.50	+5.00
	Feb	-	-	128.50	n/c	-	-	252.50	+4.00
	May	-	-	132.00	n/c	-	-	255.50	+4.00
Central Scotland	Oct	-	-	-	-	-	-	-	-
	Nov	-	-	125.50	n/c	-	-	245.50	+4.00

Grain & Market Centre					
	Oct	Nov	Feb	May	Nov
1. Feed Wheat					
Avonrange	116.50	117.50	121.50	125.00	132.50
Central Scotland	-	125.50	-	-	-
East Anglia	115.50	116.50	121.00	125.00	132.00
East Devon	-	-	-	-	-
Lancashire	-	-	-	-	-
London	-	-	-	-	-
North Humberside	122.50	123.50	128.50	132.00	137.00
Northamptonshire	-	-	-	-	-
Oxfordshire	-	-	-	-	-
South Humberside	-	-	-	-	-
Southampton	116.00	-	-	-	-
Tyne & Wear	-	-	-	-	-
West Midlands	-	120.50	-	-	-
East Midlands	-	-	-	-	-
2. Full Specification Bread Wheat					
North-West	-	-	-	-	-
Northamptonshire	-	163.00	-	-	-
South	-	-	-	-	-
London / Essex	-	159.50	-	-	-
Yorkshire	-	-	-	-	-
3. Full Specification Biscuit Wheat					
North-West	-	-	-	-	-
Northamptonshire	122.00	123.00	-	-	-
South	-	-	-	-	-
London / Essex	-	-	-	-	-
Yorkshire	-	-	-	-	-
Scotland	-	-	-	-	-

Legend

Quality / Market Outlet	Variety	nabim group	Meeting Min Specification of :
1. Feed Wheat	any	-	<15% Moist, 72 Kg/hl, 2% Admix
2. Full Specification Bread Wheat	-	1 only	>250 Hag, >13% Prot, >76Kg/hl
3. Full Specification Biscuit Wheat	-	3 only	>180 Hag, >10.7% Prot, >74Kg/hl

UK Delivered Barley Prices

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As at:

Thursday 16 October 2014

Grain & Market Centre					
6. Feed Barley	Oct	Nov	Feb	May	Nov
Aberdeen	-	-	-	-	-
Avonrange	-	-	-	-	-
Central Scotland	-	-	-	-	-
Cheshire/North Wales	-	-	-	-	-
Devon	-	-	-	-	-
East Anglia	-	-	-	-	-
London	-	-	-	-	-
Midlands	-	-	-	-	-
North Humberside	111.50	112.50	-	-	-
Northamptonshire	-	-	-	-	-
Shropshire	-	-	-	-	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
7. Domestic Brewing Barley	Oct	Nov	Feb	May	Nov
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Edinburgh	-	-	-	-	-
Midlands	-	-	-	-	-
North Scotland	-	-	-	-	-
South Yorkshire	-	-	-	-	-
8. Distilling Grade Barley	Oct	Nov	Feb	May	Nov
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
NE Scotland	-	-	-	-	-
West Scotland	-	-	-	-	-
9. Max 1.85% - Spring Barley	Oct	Nov	Feb	May	Nov
Avonrange	-	-	-	-	-
Burton on Trent	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Humber	-	-	-	-	-
London	-	-	-	-	-
South Coast	-	-	-	-	-
Tyneside	-	-	-	-	-

Legend

Quality / Market Outlet	Variety	nabim group	Meeting Min Specification of :
6. Feed Barley	Any	-	<15% Moist, 63 Kg/hl, 2% Admix
7. Domestic Brewing Grade Barley	Pearl	-	<15% Moisture, <1.75%N2 AND <4% Screen (through 2.25mm)
8. Distilling Grade Barley	Optic	-	<17% Moisture, <1.65%N2 AND >90% Screen (retained 2.5mm)
9. Max 1.85% - Spring Barley	Optic	-	<15% Moisture, <1.85%N2 AND >90% Screen (retained 2.5mm)

UK Delivered Oilseed Rape Prices

As at:

Friday 17 October 2014

Grain & Market Centre					
10. Oilseed Rape	Oct	Nov	Feb	May	Nov
East Anglia	-	252.50	254.50	257.50	-
Edinburgh	-	245.50	247.50	250.50	-
Erith	-	254.50	256.50	259.50	-
Liverpool	-	254.50	256.50	259.50	-
Yorkshire	-	250.50	252.50	255.50	-

Imported Grain Prices

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These prices show the cost of importing grain into the UK. The prices are to optional UK ports and include freight and freight operators' costs. Against UK prices they give an indication of the UK's competitiveness.

As at

Monday 20 October 2014

Source & Grain Type	Price £/tonne	Change on previous	Month/s of Shipment	Basis
Member States' Grain				
Any Origin Maize	-	-	-	UK Optional Ports (Ciffo)
	-	-	-	" " " "
	-	-	-	" " " "
French Maize	-	-	-	" " " "
	-	-	-	" " " "
	-	-	-	" " " "
French Wheat	- 10.75%	-	-	" " " "
	250 Hagberg	-	-	" " " "
		-	-	" " " "
German Wheat	- A (13%)	+0.50	Oct	" " " "
	250 Hagberg	+0.50	Nov	" " " "
		+0.50	Dec	" " " "
	- E (14%)	+0.50	Oct	" " " "
	250 Hagberg	+0.50	Nov	" " " "
		+0.50	Dec	" " " "
EU Feed Wheat	-	-	-	" " " "
	-	-	-	" " " "
EU Feed Barley	-	-	-	" " " "
	-	-	-	" " " "

UK Export Prices

The prices are quoted as "Free on Board or FOB" meaning these are representative prices including the cost of loading the specified size of boat at an East Coast port.

As at:

Tuesday 14 October 2014

Grain	Month(s) of Loading	Price ¹ £/tonne	Change on Previous	Basis
Feed Wheat				
	Nov	114.00	+ 0.50	E. Coast - 2,500t
	Dec	115.00	+ 0.50	E. Coast - 2,500t
	Jan	117.50	n/c	E. Coast - 2,500t
	Feb	117.50	+ 1.00	E. Coast - 2,500t
	Mar	117.50	n/c	E. Coast - 2,500t
	May	118.50	n/c	E. Coast - 25,000t
	-	-	-	E. Coast - 25,000t
	-	-	-	E. Coast - 25,000t
Milling Wheat				
225,11%,76	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
Feed Barley				
English	Nov	112.00	+ 1.00	E. Coast - 2,500t
	Dec	113.00	+ 1.00	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t

NOTE:

¹Representative values.

UK Feed Ingredient Prices

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In the UK, animal feed demand equates to approximately 45-50% of total wheat usage and 60-65% of barley usage. The price of other ration components can impact the price of and demand for compound feeds, thus impacting the potential cereals feed demand and prices.

As at:

Friday 17 October 2014

Feed Ingredient	Price ¹ £/tonne	Change on week (£/t)	Month of Delivery	Basis
Protein Meals & Cakes				
Soyameal - Home Prod (Hi - Pro)	-	-	-	Ex-mill Liverpool
FEMAS standard	-	-	-	" "
	-	-	-	" "
Hi - Pro Soyameal	318.00	unch	Oct	Ex-Store East Coast
	309.00	9.00	Nov	" "
	303.00	14.00	Dec	" "
	-	-	-	" "
	-	-	-	" "
Soyameal - Brazilian (48%)	339.00	8.00	Oct	Ex-store Liverpool
	319.00	9.00	Dec	" "
	-	-	-	" "
	-	-	-	" "
Rapemeal - 34%	160.00	2.00	Oct	Ex-mill Erith
	161.00	4.00	Nov	" "
	161.00	4.00	Dec	" "
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - EU	-	-	-	Ex-store Humber
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 32%	154.00	2.00	Dec	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 38/40%	-	-	-	Ex-store Liverpool
	-	-	-	" "
Other Feed Ingredients				
Maize Gluten Feed	143.00	1.00	Oct	Ex-store Liverpool
	143.00	unch	Nov	" "
	144.00	n/c	Dec	" "
Pelleted Wheat Feed	95.00	unch	Nov	Ex-store Midlands and Southern Mills
	95.00	unch	Dec	" "
Citrus Pulp	136.00	-1.00	Nov	Ex-store Liverpool
	136.00	-1.00	Dec	" "
	-	-	-	" "
Sugar beet pulp - molassed	-	-	-	Ex-store Scotland
	-	-	-	" "
Sugar beet pulp - unmolassed	-	-	-	Ex-store Scotland
Field Peas	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "
	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "

ASA - after safe arrival; FH - first half; LH - latter half, n/c - no comparison

NOTE:

¹Sellers' price: actual trading prices may vary from those quoted above.

EU Delivered Prices

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Both the EU delivered and International prices, give an indication of how competitive UK prices are in a European and International context. If the UK is more competitive than other origins, there is greater potential for UK exports with the opposite true if the UK is less competitive.

As at:
Thursday 16 October 2014

Country, Grain & Market Centre	Month	Price (€/tonne) ^a	Change (€/tonne)
Milling Wheat			
France Rouen	Nov	163.00	+ 2.00
(min 76 kg/hl 220 Hagberg)	-	-	-
La Pallice	Nov	169.50	+ 0.50
	Jan	174.50	n/c
	Mar	176.00	n/c
Creil a	-	-	-
Germany Hamburg	Oct	173.00	unch
Wurzburg	Oct	151.50	n/c
Koln	-	-	-
Dresden	Oct	145.00	unch
Denmark Copenhagen	-	-	-
Belgium Brussels	-	-	-
Netherlands Rotterdam a	-	-	-
Spain Tarragona c	-	-	-
Lerida	-	-	-
Portugal Lisbon b	-	-	-
Italy Euro Super 14%	-	-	-
Euro (Bread)	-	-	-
Euro (Biscuit)	-	-	-
Delivered Biscuit	-	-	-
Delivered Bread	-	-	-
Austria Vienna	-	-	-
Sweden Norrkoping	-	-	-
Finland Nokia	-	-	-
Poland -	Oct	157.26	+ 1.60
Hungary Budapest	-	-	-
Budapest	-	-	-
Feed Wheat			
UK East Anglia	Oct	144.92	+ 4.60
	Nov	146.17	+ 4.59
	Feb	151.82	+ 5.79
France Rouen	Nov	144.00	+ 3.00
(min 72 kg/hl)	-	-	-
Nantes	-	-	-
Creil a	-	-	-
Germany Hamburg	Oct	158.00	+ 1.00
Dresden	-	-	-
Denmark Copenhagen	-	-	-
Netherlands Rotterdam a	Oct	157.00	+ 3.00
Belgium Brussels	-	-	-
Ireland Midlands b	-	-	-
Dublin/North East	-	-	-
Portugal Lisbon b	-	-	-
Spain Tarragona b	-	-	-
Sevilla c	-	-	-
Hungary Budapest	-	-	-
Budapest	-	-	-
Rapeseed			
France FOB Moselle	Oct	321.00	+ 2.00
Rouen	Oct	320.00	+ 4.00
Bordeaux	-	-	-
Germany Hamburg	Nov	322.00	n/c
Koln	-	-	-
Dresden	-	-	-
Hannover	-	-	-
Hungary Budapest	Nov	299.45	+ 0.69
Budapest	Mar	301.07	+ 0.68
Sunflowerseed			
France Rouen	-	-	-
Bordeaux	Oct	300.00	unch
Atlantic ports	-	-	-
Germany Wurzburg	-	-	-
Dresden	-	-	-
Hungary Budapest	Nov	288.12	+ 2.42
Budapest	Dec	289.74	+ 2.41
Soyabeans			
France Bordeaux	-	-	-

a) FOB price b) Ex-store price c) Indicates imported grain

d) Converted at the following currency rates :

Euro/£	1.25471
SKr/£	11.5346
DKr/£	9.3419
HUN/£	387.5784

Country, Grain & Market Centre	Month	Price (€/tonne) ¹	Change (€/tonne)
Malting Barley			
France Creil a	-	-	-
Cervoise (winter)	-	-	-
(max 11.5 - 12% protein)	-	-	-
Esterele (winter)	-	-	-
Etingel (winter)	-	-	-
Sebastian (spring)	Mar	177.00	n/c
Spain Burgos	-	-	-
Germany Stuttgart	Oct	191.00	- 2.50
Wurzburg	Oct	192.50	n/c
Mannheim	Oct	194.00	+ 4.00
Denmark Copenhagen	-	-	-
Austria Vienna	-	-	-
Finland Naantali	Oct	148.50	unch
Feed Barley			
UK East Anglia	-	-	-
	-	-	-
France Rouen	Nov	155.00	+ 4.00
	Mar	159.00	n/c
La Pallice	Nov	153.50	+ 1.50
	Feb	159.00	n/c
Creil a	-	-	-
Nantes	-	-	-
Germany Hamburg	Oct	151.00	- 1.00
Hannover	-	-	-
Dresden	Oct	127.00	- 1.00
Munchen	Oct	135.00	n/c
Denmark Copenhagen	-	-	-
Belgium Brussels	-	-	-
Netherlands Rotterdam a	Oct	156.00	+ 2.00
Ireland Midlands b	-	-	-
Dublin/North East b	-	-	-
Spain Tarragona	-	-	-
Sevilla b	-	-	-
Portugal Lisbon b	-	-	-
Austria Vienna	-	-	-
Sweden Helsingborg	-	-	-
Norrkoping	-	-	-
Finland Loviisa	-	-	-
Naantali	Oct	122.50	+ 0.50
Hungary Budapest	Dec	130.46	- 1.12
Budapest	-	-	-
Maize			
France Creil a	-	-	-
Bordeaux / Bayonne	Nov	135.00	+ 5.00
	Feb	141.50	+ 3.50
La Pallice	Nov	136.00	+ 5.00
	Feb	140.00	+ 2.00
Nantes	-	-	-
Germany Dresden	Oct	145.00	unch
Munchen	Oct	137.50	- 1.50
Hamburg	-	-	-
Netherlands Rotterdam a	Oct	154.00	- 1.00
Austria Vienna	-	-	-
Hungary Budapest	Nov	114.92	- 1.97
Budapest	Dec	116.54	- 1.98
Bread Rye			
Germany Hamburg	Oct	152.00	- 1.00
Sweden Helsingborg	-	-	-
Finland Kotka	-	-	-
Poland -	Oct	121.79	- 0.34
Oats			
Germany Hamburg	Oct	182.00	- 2.00
Netherlands Rotterdam a	-	-	-
Sweden Norrkoping	-	-	-
Finland Vaasa	Oct	126.00	- 1.75

International Grain Prices

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As at:

Friday 17 October 2014

Grain	Price \$/tonne	Price £/tonne	Change on Previous \$/tonne	Month of Shipment	Basis
Premium Milling Wheats					
Canadian No.1 CWRS 13.5%	312.19	193.70	+ 8.83	Nov	Fob St Lawrence
Australian Prime Hard 14%	-	-	-	-	Fob Eastern States
US Dark Northern Spring 13.5%	310.00	192.30	+ 5.00	Nov	Fob Portland
Good Milling Wheats					
US Hard Red Winter (HRW) No.2	296.40	183.90	+ 10.70	Oct	Fob US Gulf
Australian Hard 11.5%	-	-	-	-	Fob Eastern States
Australian Standard White	260.00	161.30	- 5.00	Jan	Fob Eastern States
Other Wheats					
US Soft Red Winter (SRW) No.2	255.70	158.60	+ 8.30	Oct	Fob US Gulf
Argentine	245.00	152.00	n/c	Jan	Fob
French, unsubsidised	214.90	133.30	+ 4.40	Oct	Fob Rouen
UK feed, unsubsidised	-	-	-	-	Fob East Coast
Russian, soft milling	224.00	139.00	n/c	Nov	Fob Black Sea (Novorossiysk)
Russian, soft milling	-	-	-	-	Fob Black Sea (Rostov)
Ukrainian, Soft Milling, Class 3	226.00	140.20	+ 0.50	Oct	Fob Black Sea
Russian, feed	-	-	-	-	Fob Black Sea
Barley					
French, unsubsidised	204.70	127.00	+ 6.80	Oct	Fob Rouen
UK, unsubsidised	-	-	-	-	Fob East Coast
Canadian	191.10	118.60	unch	Oct	Fob Thunderbay
US	-	-	-	-	Fob PNW
Russian, feed	203.00	125.90	- 2.50	Oct	Fob Black Sea (Novorossiysk)
Maize					
US No.3 Yellow Corn	186.20	115.50	+ 7.50	Oct	Fob US Gulf
Argentine	170.20	105.60	n/c	Feb	Fob Up River
Oats					
US Pacific 2 Oats	274.80	170.50	n/c	Dec	Cif Portland
Finnish White	159.10	98.70	- 2.70	Oct	Fob Finland
Malting Barley					
French, Esterel	201.70	125.10	n/c	Oct	Fob Creil
Danish	-	-	-	-	Fob
Oilseeds					
US No.2 Yellow Soyabeans	410.30	254.50	+ 14.40	Nov	Fob US Gulf
Argentine Soyabeans	426.90	264.80	n/c	Oct	Fob Up River
Brazilian Soyabeans	404.80	251.10	n/c	Oct	Fob Paranagua
Canadian Canola No.1	-	-	-	-	In-store Thunder Bay

DAF - Delivered At Frontier

Goods are made available, cleared for export, at the named point and place at the frontier, but before the customs border of the adjoining country.

Converted at Friday's exchange rate of £1=

USD 1.6119

CAD 1.8122

Euro 1.2571

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International Futures Prices

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As at:
Friday 17 October 2014

LIFFE Wheat				MATIF Wheat				Chicago Wheat			
	Price £/tonne	Change on Last £/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
Nov-14	116.45	+3.70		Nov-14	160.00	+1.25	+0.99	Dec-14	189.58	+6.43	+3.99
Jan-15	119.20	+4.20		Jan-15	164.50	+1.50	+1.19	Mar-15	193.99	+6.80	+4.22
Mar-15	122.60	+5.05		Mar-15	168.50	+2.50	+1.99	May-15	196.38	+7.07	+4.39
May-15	124.70	+5.00		May-15	171.75	+3.50	+2.78	Jul-15	198.95	+6.89	+4.27
Jul-15	125.90	+4.60		Sep-15	180.00	+4.00	+3.18	Sep-15	202.35	+6.15	+3.82
Nov-15	131.60	+4.60		Dec-15	182.50	+4.25	+3.38	Dec-15	207.31	+5.05	+3.13
Jan-16	132.80	+5.55		Mar-16	185.50	+4.75	+3.78	Mar-16	210.61	+4.23	+2.62

MATIF Rapeseed				MATIF Maize				CBOT Soybeans			
	Price €/tonne	Change on Last €/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
Nov-14	322.00	-2.00	-1.59	Nov-14	142.50	+1.75	+1.39	Nov-14	349.67	+10.75	+6.67
Feb-15	328.50	-1.25	-0.99	Jan-15	148.50	+2.50	+1.99	Jan-15	352.61	+10.75	+6.67
May-15	332.75	unch	unch	Mar-15	152.50	+3.75	+2.98	Mar-15	355.64	+10.75	+6.67
Aug-15	333.25	+0.50	+0.40	Jun-15	157.00	+3.75	+2.98	May-15	358.86	+10.93	+6.78
Nov-15	335.25	+1.75	+1.39	Aug-15	159.50	+4.50	+3.58	Jul-15	361.43	+11.02	+6.84
Feb-16	338.50	+3.50	+2.78	Nov-15	162.00	+2.00	+1.59	Aug-15	362.07	+10.75	+6.67
May-16	336.00	+1.50	+1.19	Jan-16	163.25	+1.25	+0.99	Sep-15	357.57	+9.28	+5.76

Kansas Wheat				Chicago Maize				Minneapolis Wheat			
Hard Red Winter				Dark Northern Spring				Dark Northern Spring			
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
Dec-14	221.08	+8.82	+5.47	Dec-14	137.01	+5.51	+3.42	Dec-14	209.56	+6.32	+3.92
Mar-15	221.08	+8.45	+5.24	Mar-15	142.22	+5.71	+3.54	Mar-15	211.48	+4.48	+2.78
May-15	219.89	+7.26	+4.50	May-15	145.67	+5.61	+3.48	May-15	214.34	+3.75	+2.32
Jul-15	216.12	+5.69	+3.53	Jul-15	148.62	+5.41	+3.36	Jul-15	217.21	+2.94	+1.82
Sep-15	219.98	+5.14	+3.19	Sep-15	151.38	+5.02	+3.11	Sep-15	220.07	+2.06	+1.28
Dec-15	225.68	+4.96	+3.08	Dec-15	155.02	+4.72	+2.93	Dec-15	225.66	+2.13	+1.32
Mar-16	228.52	+5.05	+3.13	Mar-16	158.56	+4.33	+2.69	Mar-16	229.33	+1.91	+1.19

CBOT Soyameal				CBOT Soyaoil				Malaysian Palm Oil			
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
Dec-14	364.21	+21.49	+13.33	Dec-14	705.91	-9.26	-5.74	Nov-14	569.74	-8.16	-5.06
Jan-15	358.26	+19.40	+12.03	Jan-15	711.87	-9.26	-5.74	Dec-14	565.00	-9.21	-5.71
Mar-15	351.43	+17.30	+10.73	Mar-15	717.16	-9.26	-5.74	Jan-15	563.68	-12.89	-8.00
May-15	349.11	+16.42	+10.19	May-15	721.57	-8.82	-5.47	Feb-15	565.26	-13.16	-8.16
Jul-15	350.00	+16.09	+9.98	Jul-15	725.97	-8.60	-5.33	Mar-15	566.32	-14.21	-8.82
Aug-15	350.66	+15.76	+9.78	Aug-15	727.74	-8.16	-5.06	May-15	567.37	-14.74	-9.14
Sep-15	350.66	+15.21	+9.43	Sep-15	727.96	-7.28	-4.51	Jul-15	566.58	-15.00	-9.31

MATIF Malting Barley				Winnipeg (ICE) Canola				NYM Crude Oil			
	Price €/tonne	Change on Last €/tonne			Price CAD/tonne	Change on Last CAD/tonne			Price \$/barrel	Change on Last \$/barrel	
Nov-14	205.00	+8.00	+6.36	Nov-14	410.50	+11.60	+6.40	Nov-14	82.75	-3.07	-1.90
Jan-15	205.00	+8.00	+6.36	Jan-15	413.80	+8.60	+4.75	Dec-14	82.06	-3.05	-1.89
Mar-15	205.00	+8.00	+6.36	Mar-15	419.50	+7.00	+3.86	Jan-15	81.62	-3.11	-1.93
May-15	205.00	+8.00	+6.36	May-15	423.00	+5.10	+2.81	Feb-15	81.21	-3.25	-2.02
Nov-15	205.00	+8.00	+6.36	Jul-15	424.10	+2.50	+1.38	Mar-15	80.87	-3.37	-2.09
Jan-16	205.00	+8.00	+6.36	Nov-15	424.60	-3.10	-1.71	Apr-15	80.59	-3.44	-2.13
Mar-16	205.00	+8.00	+6.36	Jan-16	428.60	-3.10	-1.71	May-15	80.40	-3.50	-2.17

NOTES:

Converted at Friday's exchange rates:
 £/US\$ 1.6119
 £/CAD\$ 1.8122
 £/euro 1.2571

ECB Euro Exchange Reference Rates

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The reference exchange rates from the European Central Bank (ECB) provide a useful benchmark for monitoring currency movements. They are used throughout this publication.

As at:

Friday 17 October 2014

Variable daily rate ¹ 1 € =	Monday 13-Oct	Tuesday 14-Oct	Wednesday 15-Oct	Thursday 16-Oct	Friday 17-Oct	1 Day Change	5 Day Change
<i>Pound Sterling</i>	0.7880	0.7945	0.7957	0.7970	0.7955	-0.0015	0.0075
US Dollar	1.2679	1.2646	1.2666	1.2749	1.2823	0.0074	0.0144
New Zealand Dollar	1.6107	1.6085	1.6150	1.6117	1.6140	0.0023	0.0033

NOTE:

¹The variable daily rates are used for calculating euro-denominated payments outside the euro.

Variable daily rate 1 £ =	Monday 13-Oct	Tuesday 14-Oct	Wednesday 15-Oct	Thursday 16-Oct	Friday 17-Oct	1 Day Change	5 Day Change
<i>Euro</i>	1.2690	1.2587	1.2568	1.2547	1.2571	0.0024	-0.0120
US Dollar	1.6090	1.5917	1.5918	1.5996	1.6119	0.0123	0.0029
New Zealand Dollar	2.0440	2.0245	2.0297	2.0222	2.0289	0.0067	-0.0151

Variable daily rate 1 \$ =	Monday 13-Oct	Tuesday 14-Oct	Wednesday 15-Oct	Thursday 16-Oct	Friday 17-Oct	1 Day Change	5 Day Change
<i>Pound Sterling</i>	0.6215	0.6283	0.6282	0.6251	0.6204	-0.0048	-0.0011
Euro	0.7887	0.7908	0.7895	0.7844	0.7798	-0.0045	-0.0089
Australian Dollar	1.1420	1.1446	1.1469	1.1487	1.1383	-0.0104	-0.0037
Brazilian Real	2.3900	2.4008	2.4173	2.4855	2.4558	-0.0297	0.0658
Canadian Dollar	1.1212	1.1247	1.1373	1.1331	1.1242	-0.0089	0.0030
Swiss Franc	0.9525	0.9552	0.9531	0.9460	0.9416	-0.0044	-0.0109
Chinese Yuan	6.1270	6.1257	6.1267	6.1237	6.1254	0.0017	-0.0016
Japanese Yen	107.2245	106.9824	106.9793	105.8514	106.4104	0.5589	-0.8142
New Zealand Dollar	1.2704	1.2719	1.2751	1.2642	1.2587	-0.0055	-0.0117

World Wheat Supply and Demand

Source: USDA

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Last updated Friday 10 October 2014

Million tonnes	2011/2012	2012/2013	2013/2014	2014/2015			Change May - October		Change '13/14 - latest '14/15	
				May estimate	September estimate	October estimate	Actual	%	Actual	%
Beginning Stocks	197.4	196.2	175.0	186.5	186.4	185.6	-1.0	-0.5%	11.6	6.6%
Production	695.9	658.3	715.1	697.0	719.9	721.1	24.1	3.5%	-18.1	-2.5%
Total Availability	893.3	854.5	890.1	883.6	906.4	906.7	23.1	2.6%	-6.5	-0.7%
Total Demand	688.2	679.5	704.5	696.2	710.0	714.1	18.0	2.6%	-8.4	-1.2%
<i>Of which : Animal Feed and Residual</i>	146.8	137.3	130.2	128.1	137.8	140.3	12.2	9.5%	-2.1	-1.6%
Trade	158.3	137.4	166.2	151.8	154.8	156.0	4.2	2.8%	-14.4	-8.6%
Ending Stocks	196.2	175.0	185.6	187.4	196.4	192.6	5.2	2.8%	1.8	1.0%
<i>Stocks-to-use Ratio (%)</i>	28.5%	25.7%	26.3%	26.9%	27.7%	27.0%	0.0%	*	0.6%	*

* Percentage change not meaningful

World Maize Supply and Demand

Source: USDA

Last updated Friday 10 October 2014

Million tonnes	2011/2012	2012/2013	2013/2014	2014/2015			Change May - October		Change '13/14 - latest '14/15	
				May estimate	September estimate	October estimate	Actual	%	Actual	%
Beginning Stocks	130.0	134.4	137.7	168.4	173.1	173.0	4.6	2.7%	30.8	22.3%
Production	889.3	868.6	988.6	979.1	987.5	990.7	11.6	1.2%	-9.5	-1.0%
Total Availability	1,019.3	1,003.0	1,126.2	1,147.5	1,160.6	1,163.7	16.2	1.4%	21.3	1.9%
Total Demand	867.9	865.4	953.2	965.8	970.7	973.1	7.3	0.8%	12.5	1.3%
<i>Of which : Animal Feed and Residual</i>	508.6	519.4	575.8	592.3	594.0	596.2	3.9	0.7%	16.4	2.9%
Trade	116.9	95.2	129.0	115.7	115.2	114.1	-1.6	-1.4%	-13.3	-10.3%
Ending Stocks	134.4	137.7	173.0	181.7	189.9	190.6	8.9	4.9%	8.7	5.0%
<i>Stocks-to-use Ratio (%)</i>	15.5%	15.9%	18.1%	18.8%	19.6%	19.6%	0.8%	*	0.7%	*

* Percentage change not meaningful

UK SUPPLY AND DEMAND ESTIMATES (July - June Years)

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Latest estimates made in September

'000 tonnes

	WHEAT						
	2008/09 2012/13 average	2011/12 estimate	2012/13 estimate	2013/14 May-14	2013/14 Sep-14	Absolute change May-14	% change on 12/13
(1) Opening Stocks	1,907	1,537	1,495	2,186	2,186	0	46%
(2) Production	14,940	15,257	13,261	11,921	11,921	0	-10%
(3) Imports	1,482	908	2,956	1,930	2,209	279	-25%
(4) Total Availability	18,329	17,702	17,712	16,037	16,316	279	-8%
(5) Human and Industrial Consumption	7,060	6,816	7,572	7,429	7,423	-6	-2%
(5a) (of which home grown)	5,943	6,135	5,723	5,892	5,898	-34	2%
(6) Usage as Animal Feed	6,515	6,471	6,847	6,040	6,148	108	-10%
(6a) (of which home grown)	6,194	6,255	6,064	5,470	5,448	-22	-10%
(7) Seed	302	299	304	295	295	0	-3%
(8) Other	74	76	65	60	60	0	-9%
(9) Total Domestic Consumption	13,951	13,662	14,789	13,824	13,926	102	-6%
(10) Balance (4) - (9)	4,378	4,040	2,923	2,213	2,390	177	-18%
(11) Exports (b)	2,377	2,545	737	450	431	-19	-42%
(12) Intervention Stocks (b)	-	-	-	-	-	-	-
(13) Commercial End-Season Stocks (b)	2,000	1,495	2,186	1,763	1,959	196	-10%
(14) (of which Estimated Operating Stock Requirement) (c)	n/a	1,397	1,450	1,450	1,450	0	0%
(15) (of which free stock) (d)	n/a	98	736	313	509	196	-31%
(16) Surplus available for either export or free stock (10)-(14)	n/a	2,643	1,473	763	940	177	-36%

	BARLEY						
	2008/09 2012/13 average	2011/12 estimate	2012/13 estimate	2013/14 May-14	2013/14 Sep-14	Absolute change May-14	% change on 12/13
1,075	870	940	997	997	0	6%	
5,816	5,494	5,522	7,092	7,092	0	28%	
149	156	235	88	100	12	-57%	
7,040	6,520	6,697	8,177	8,189	27	22%	
1,752	1,820	1,844	1,933	1,960	27	6%	
n/a	n/a	n/a	n/a	n/a	-	-	
3,214	2,779	3,263	3,581	3,495	-86	7%	
n/a	n/a	n/a	n/a	n/a	-	-	
162	150	182	150	150	0	-18%	
29	27	28	35	35	0	25%	
5,157	4,776	5,317	5,699	5,640	-59	6%	
1,883	1,744	1,380	2,478	2,549	71	85%	
761	804	384	1,248	1,158	-90	202%	
31	-	-	-	-	-	-	
1,091	940	997	1,230	1,391	161	40%	
n/a	712	713	713	713	0	0%	
n/a	228	284	517	678	161	139%	
n/a	1,032	667	1,765	1,836	71	175%	

	MAIZE						
	2008/09 2012/13 average	2011/12 estimate	2012/13 estimate	2013/14 May-14	2013/14 Sep-14	Absolute change May-14	% change on 12/13
104	111	149	216	216	0	45%	
-	-	-	-	-	-	-	
1,118	992	1,693	2,180	2,394	214	41%	
1,222	1,102	1,842	2,396	2,610	214	42%	
319	278	412	480	554	74	34%	
-	-	-	-	-	-	-	
629	531	1,036	1,290	1,262	-28	22%	
-	-	-	-	0	0	-	
-	-	-	-	0	0	-	
114	114	114	114	114	0	0%	
1,062	923	1,562	1,884	1,930	46	24%	
160	179	280	512	680	168	143%	
31	30	64	218	203	-15	217%	
128	149	216	294	477	183	121%	

	OATS						
	2008/09 2012/13 average	2011/12 estimate	2012/13 estimate	2013/14 May-14	2013/14 Sep-14	Absolute change May-14	% change on 12/13
78	65	63	69	69	0	10%	
691	613	627	964	964	0	54%	
44	57	109	45	46	1	-58%	
813	735	799	1,078	1,079	1	35%	
455	474	491	515	508	-7	3%	
412	427	375	470	465	-5	24%	
213	164	198	378	346	-32	75%	
213	164	198	378	346	-32	75%	
19	15	25	18	18	0	-28%	
3	3	3	5	5	0	67%	
690	656	717	916	877	-39	22%	
123	79	82	162	202	40	146%	
44	16	13	37	36	-1	177%	
79	63	69	125	166	41	141%	

	OTHER CEREALS (e)						
	2008/09 2012/13 average	2011/12 estimate	2012/13 estimate	2013/14 May-14	2013/14 Sep-14	Absolute change May-14	% change on 12/13
5	5	5	5	5	0	0%	
123	120	105	107	107	0	2%	
4	1	7	7	3	-4	-57%	
132	126	117	119	115	-4	-2%	
122	111	109	109	107	-2	-2%	
119	110	102	104	104	0	2%	
3	3	3	3	3	0	0%	
-	-	-	-	-	-	-	
125	114	112	112	110	-2	-2%	
7	12	5	7	5	-2	0%	
1	0	0	0	0	0	0%	
0	0	0	0	0	0	0%	
5	5	5	5	5	0	0%	

	TOTAL CEREALS						
	2008/09 2012/13 average	2011/12 estimate	2012/13 estimate	2013/14 May-14	2013/14 Sep-14	Absolute change May-14	% change on 12/13
3,168	2,587	2,652	3,473	3,473	0	31%	
21,570	21,484	19,515	20,084	20,084	0	3%	
2,797	2,114	5,000	4,250	4,752	502	-5%	
27,535	26,185	27,167	27,807	28,309	502	4%	
9,586	9,388	10,319	10,357	10,445	88	1%	
10,569	9,945	11,344	11,289	11,251	-38	-1%	
122	111	109	109	107	-2	-2%	
486	467	514	466	466	0	-9%	
221	220	211	214	214	0	1%	
20,983	20,132	22,497	22,435	22,483	48	0%	
6,562	6,064	4,670	5,372	5,826	454	25%	
3,215	3,402	1,198	1,953	1,828	-125	53%	
31	-	-	-	-	-	-	
3,303	2,652	3,473	3,417	3,998	581	15%	
n/a	2,109	2,163	2,163	2,163	0	0%	
n/a	326	1,020	830	1,187	357	16%	
n/a	3,728	2,217	2,783	3,015	232	36%	

(a) These are revised during the year. Figures rounded to the nearest 1000 tonnes

(b) Split of exports, intervention and total commercial end-season stocks only published for historical seasons

(c) 2011/12 new format: Estimated Operating Stocks Requirement is a calculated estimate of the minimum tonnage that users of grain require to get through to a point at which new crop can be utilised

(d) 2011/12 new format: Free stock is the stock available after both exports and estimated operating stock requirements have been fulfilled.

(e) Includes mainly rye, triticale, mixed grain and sorghum.

(f) 2012/13 new format: Animal feed usage has been split by sector. Note, other users are only included in the total.

(g) 2013/14 new format: For total cereals, H&I and animal feed usage for wheat, barley, maize and oats is split out

* Percentage change not meaningful

UK Intervention

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**Intervention stocks as at:
Thursday 13 October 2011**

tonnes

Commodity	Barley	Wheat	Total Cereals
Provisional Opening Stocks as of 1st July 10	151,136	0	151,136
Stock at start of week	7,904	0	7,904
Intakes	0	0	0
Discharges	0	0	0
Adjustments / transfers	0	0	0
Stock at end of week	7,904	0	7,904

Offers	Barley	Wheat	Total Cereals
Offers this week	0	0	0
Cumulative offers	0	0	0
Withdrawn / rejected	0	0	0
Cumulative net offers	0	0	0

Sales Cumulative	Barley	Wheat	Barley
	990/03 (Export)	(Home)	2131/93 (Home)
Available for sale	0	0	151,136
Sold	0	0	145,980
Paid For	0	0	145,980
Removed	0	0	143,232
Adjustments	0	0	5195*

Sales this week	Barley	Wheat	Barley
	(Export)	(Home)	(Home)
Up for sale	0	0	0
Sold	0	0	0
Paid for	0	0	0
Removed	0	0	0
Adjustments	0	0	0

Source: Rural Payments Agency.

EU-27 Cereal Intervention Stocks - Summary

Management Committee:	04-Jul-13							tonnes
EU-27	Total	Common Wheat	Durum Wheat	Barley	Rye	Maize	Sorghum	
A. SITUATION ON	28/06/2013							
1. Beginning Stocks	92,426	0	0	92,426	0	0	0	
2. Quantities taken over	0	0	0	0	0	0	0	
3. Quantities sold	92,426	0	0	92,426	0	0	0	
A. Internal Market	147	0	0	147	0	0	0	
B. Export	0	0	0	0	0	0	0	
C. Most deprived persons	92,202	0	0	92,202	0	0	0	
D. Losses/Adjustments	76	0	0	76	0	0	0	
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	
5. Quantities Committed	0	0	0	0	0	0	0	
A. Internal Market	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	
C. Most deprived persons	0	0	0	0	0	0	0	
6. Net Balance (4-5)	0	0	0	0	0	0	0	
7. Quantities under Offer	0	0	0	0	0	0	0	
8. QUANTITIES OFFERED								
For the week	0	0	0	0	0	0	0	

Source : EU Commission.

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

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EU-15 Cereal Intervention Stocks

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Management Committee:		04-Jul-13														tonnes
CEREALS	EU-15	BE	DK	DE	EL	ES	FR	IE	IT	LU	NL	AT	PT	FI	SE	UK
A. SITUATION ON	28/06/2013															
1. Beginning Stocks	92,426	0	0	0	0	0	396	0	0	0	0	0	0	63,120	23,748	5,161
2. Quantities taken over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Quantities sold	92,426	0	0	0	0	0	396	0	0	0	0	0	0	63,120	23,748	5,161
A. Internal Market	147	0	0	0	0	0	147	0	0	0	0	0	0	0	0	0
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Most deprived persons	92,202	0	0	0	0	0	249	0	0	0	0	0	0	63,116	23,676	5,161
D. Losses/Adjustments	76	0	0	0	0	0	0	0	0	0	0	0	0	4	72	0
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Quantities Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A. Internal Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Most deprived persons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Net Balance (4-5)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Quantities under Offer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8. QUANTITIES OFFERED																
for the week	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

Source : EU Commission.

EU New Entrant Cereal Intervention Stocks

Management Committee:		04-Jul-13														tonnes
CEREALS	EU-27	EU-15	EU-12	CZ	EE	CY	LV	LT	HU	MT	PL	SI	SK	BG	RO	
A. SITUATION ON	28/06/2013															
1. Beginning Stocks	92,426	92,426	0	0	0	0	0	0	0	0	0	0	0	0	0	
2. Quantities taken over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Quantities sold	92,426	92,426	0	0	0	0	0	0	0	0	0	0	0	0	0	
A. Internal Market	147	147	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C. Most deprived persons	92,202	92,202	0	0	0	0	0	0	0	0	0	0	0	0	0	
D. Losses/Adjustments	76	76	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Quantities Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
A. Internal Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C. Most deprived persons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6. Net Balance (4-5)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7. Quantities under Offer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. QUANTITIES OFFERED																
for the week	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

EU Import Duties and TRQs

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Import duties and Tariff Rate Quotas (TRQs) are mechanisms used by the European Union under the Common Agricultural Policy. A limited volume of grain (the TRQ) which is set annually can be imported into the EU subject to the EU import duties calculated below. Once the TRQ is reached, grains can still be imported into the EU but at a higher rate of import duty. Variable EU Import Duties are updated by the EU Commission if the duty calculation moves more than €5/tonne or returns to zero.

Variable EU Import Duties

Valid from:

Friday 19 September 2014

	Representative World Standard	Current Intervention Price	Reference Price	World Price	Fob Premium	Freight	Rep World Price (Cif EU)	Duties from €/tonne ^{1,2,3}	19-Sep-14 £/tonne ⁴
			a	b	c	d	e=b+c+d	(a-e)	
Grain									
Wheat (High) ⁵	US HRS No.2 14%	101.31	157.03	181.56	90.89	48.85	321.30	0.00	0.00
Wheat (Medium & Low)	-	-	-	-	-	-	-	-	-
Durum Wheat (High) ⁸	US HRS No.2 14%	101.31	157.03	181.56	90.89	48.85	321.30	0.00	0.00
Barley (All Barley)	-	-	-	-	-	-	-	-	-
Maize ⁶	US YC No.3	101.31	157.03	104.91	27.96	13.71	146.58	10.44	8.30
Rye ⁷	US YC No.3	101.31	157.03	104.91	27.96	13.71	146.58	10.44	8.30
Sorghum ⁷	US YC No.3	101.31	157.03	104.91	27.96	13.71	146.58	10.44	8.30

Converted using the euro/£ rate of:

£0.7953

NOTES:

- 1) Calculated by subtracting the representative world (cif EU) price from the import reference price (the intervention price raised 55 percent). Except medium and low quality wheat and barley which are subject to the TRQ system. The values shown are averages over the reference period.
- 2) For merchandise arriving into the EU by the Atlantic Ocean or via the Suez Canal (Article 2 paragraph 4 of Regulation (CE) No 1249/96) the Importer can benefit from a reduction in import duty of: 3 euro per tonne if the port of unloading is within the Mediterranean or 2 euro per tonne if the port of unloading is in Ireland, UK, Denmark, Sweden, Finland, Estonia, Latvia, Lithuania or on the Atlantic Coastline of the Iberian Peninsula.
- 3) Official Duties from the European Commission.
- 4) Converted using the official customs euro sterling rate given above.
- 5) With a view to calculating the component of the relevant fob quotation, the following premium applies:
a premium of EUR 14 per tonne for high quality common wheat is added when the conditions tabled in Article 4 paragraph 3 of Regulation (CE) No 1249/96 are fulfilled.
- 6) The importer can benefit from a fixed reduction of 24 euro per tonne for flint maize when the conditions tabled in Article 2 paragraph 5 of Regulation (CE) No 1249/96 are fulfilled.
- 7) With effect from 5 July 2011 the representative cif import prices for sorghum and rye are those calculated for maize.
- 8) With effect from 18 March 2014 the representative cif import price for high quality durum is that calculated for high quality common wheat.

EU Balance of TRQ Allocations

As at:

Friday 10 October 2014

Grain	Out of TRQ Tariff € / tonne	In TRQ Tariff € / tonne	TRQ Utilised tonnes	TRQ Available tonnes	TRQ Balance tonnes
Wheat (Others) (January - March Tranche) ^{1,2,4,7}	95	12	26,964	594,597	567,633
Wheat (Others) (April - June Tranche) ^{1,2,4,7}	95	12	4,222	594,597	590,375
Wheat (Others) (July - September Tranche) ^{1,2,4,7}	95	12	31,597	594,597	563,000
Wheat (Others) (October - December Tranche) ^{1,2,4,7}	95	12	1,573	594,596	593,023
Wheat US (Annual Tranche) ^{1,3,4,5,7}	95	12	0	572,000	572,000
Wheat Canada (Annual Tranche) ^{1,3,4,7}	95	12	349	38,853	38,504
Wheat All Third Countries (Annual Tranche) ^{1,3,5,7}	95	12	13,614	122,790	109,176
Wheat (Ukraine) (April - October) ^{4,9}	95	0	950,000	950,000	0
Malting Barley (Annual Tranche) ^{1,3,4}	93	8	0	50,890	50,890
Barley (Annual Tranche) ^{1,3,4,7}	93	16	21,201	307,105	285,904
Barley (Ukraine) (April-October) ^{4,9}	93	0	21,161	250,000	228,839
Maize (January - June Tranche) ⁶	see variable duty	0	138,994	138,994	0
Maize (July - December Tranche) ⁶	see variable duty	0	0	138,994	138,994
Maize (Ukraine) (April-October) ^{6,9}	see variable duty	0	400,000	400,000	0

NOTES:

- 1) Tariff Rate Quotas (TRQs) implemented as of 4th January.
- 2) The 2,378,388 tonne TRQ for Wheat (Others) is split into 4 tranches. The Commission retains the right to advance tranches depending on market conditions. Any wheat left over from the first tranche has to be rolled over into the second etc.
- 3) The TRQ for wheat from the US & Canada, and the TRQ for barley is an annual volume with no monthly limit. This is available as of January 1st.
- 4) Once the TRQ limit has been reached, wheat will be subject to a 95 euro per tonne tariff, and barley a 93 euro per tonne tariff.
- 5) If the US quota is unfulfilled, this allocation may be opened to other countries subject to approval by the US.
- 6) Maize imports under the TRQ are duty-free, while those outside the TRQ incur the variable calculated import duty.
- 7) Tariffs for low and medium quality wheat and barley under the TRQ are currently 12 Euro/Tonne for Wheat and 16 Euro/Tonne for Feed Barley
- 8) TRQ remaining in future quarters is set to 0 until we enter that quarter.
- 9) Available for imports from Ukraine only, from 23rd April to 31st October 2014.

EU Import and Export Licences

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Licences are required to import or export cereals and cereal products above set quantities into or out of the EU. Licences are not required for intra EU trade. This means the licences applied for can give a useful indication of the volume of trade with non-EU countries. Please note import licences are generally valid for the remainder of the month when the application was made plus two further months; export licences the current months plus four further months.

EU Export Licences

Last Updated:

17 October 2014

tonnes

	Taken out in past week		Cumulative Total This Season		Cumulative Total Last Season	
	UK	EU	UK	EU	UK	EU
Common Wheat	-	945,239	67,165	8,418,757	11,735	8,404,089
Common Wheat Flour	22	18,020	1,704	265,004	1,987	213,663
Durum Wheat	-	41,595	-	226,920	-	178,917
Total Wheat	22	1,004,854	68,869	8,910,681	13,722	8,796,669
Durum Wheat Meal	-	-	-	-	-	-
Durum Wheat Flour	-	-	-	10	-	-
Barley	25,000	216,480	107,963	2,678,669	178,845	4,231,629
Malt	-	-	-	-	-	-
Maize	-	70,847	2,159	668,764	15	1,391,170
Rye	-	90	-	43,499	-	48,475
Rye Flour	-	-	-	-	-	-
Oats	-	2,571	-	22,599	-	69,056
Sorghum	-	-	-	-	-	-
Millet	-	-	-	-	-	-
Total	25,022	1,294,842	178,991	12,324,222	192,582	14,536,999

EU Import Licences

Last Updated:

17 October 2014

tonnes

	Taken out in past week		Cumulative Total This Season		Cumulative Total Last Season	
	UK	EU	UK	EU	UK	EU
Common Wheat	-	43,988	110,338	1,384,760	129,560	558,339
Common Wheat Flour	78	629	930	8,474	948	6,042
Durum Wheat	-	46,318	-	607,986	-	507,937
Total Wheat	78	90,935	111,268	2,001,220	130,508	1,072,318
Durum Wheat Meal	-	-	-	-	-	-
Durum Wheat Flour	-	-	-	-	-	-
Barley	-	1,500	500	50,101	-	8,286
Malt	-	-	-	-	-	-
Maize	396	26,259	97,207	2,412,805	51,939	1,632,634
Rye	-	-	-	-	-	-
Rye Flour	-	-	-	-	-	-
Oats	-	-	-	-	-	-
Sorghum	-	252	25	1,659	90	14,621
Millet	-	-	-	-	-	-
Total	474	118,946	209,000	4,465,785	182,537	2,727,859

Customs Summary

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Last updated Friday, 10 October

		Jul-Jun 2013/14	August 2013/14	Jul-Aug 2014/15	July 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	tonnes
EXPORTS																	
Wheat	EU	379,163	2,275	141,795	12,106	129,689	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	51,929	14	6	5	1	-	-	-	-	-	-	-	-	-	-	-
	Total	431,091	2,288	141,800	12,111	129,689	-	-	-	-	-	-	-	-	-	-	-
Barley	EU	716,607	62,858	199,068	95,026	104,042	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	441,476	54,236	36,785	3,165	33,620	-	-	-	-	-	-	-	-	-	-	-
	Total	1,158,082	117,094	235,853	98,191	137,662	-	-	-	-	-	-	-	-	-	-	-
Oats	EU	35,705	4,797	8,496	3,892	4,604	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	423	12	214	96	118	-	-	-	-	-	-	-	-	-	-	-
	Total	36,128	4,809	8,709	3,988	4,721	-	-	-	-	-	-	-	-	-	-	-
Rapeseed	EU	246,335	57,761	164,421	85,495	78,927	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	33,813	1,845	134	96	38	-	-	-	-	-	-	-	-	-	-	-
	Total	280,148	59,607	164,555	85,591	78,965	-	-	-	-	-	-	-	-	-	-	-
IMPORTS																	
Wheat	EU	1,750,509	244,436	362,934	175,930	187,004	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	457,483	10,793	61,301	19,585	41,716	-	-	-	-	-	-	-	-	-	-	-
	Total	2,207,992	255,229	424,235	195,515	228,720	-	-	-	-	-	-	-	-	-	-	-
Barley	EU	99,510	10,918	21,012	16,355	4,657	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	42	2	6	2	4	-	-	-	-	-	-	-	-	-	-	-
	Total	99,552	10,919	21,019	16,358	4,661	-	-	-	-	-	-	-	-	-	-	-
Oats	EU	46,485	17,638	9,104	4,705	4,400	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	5	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Total	46,490	17,638	9,104	4,705	4,400	-	-	-	-	-	-	-	-	-	-	-
Maize	EU	1,357,959	81,095	118,450	69,121	49,329	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,036,504	34,844	53,975	31,694	22,281	-	-	-	-	-	-	-	-	-	-	-
	Total	2,394,462	115,940	172,425	100,815	71,610	-	-	-	-	-	-	-	-	-	-	-
Linseed	EU	11,904	700	1,881	1,204	676	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	2,390	234	515	349	166	-	-	-	-	-	-	-	-	-	-	-
	Total	14,293	934	2,396	1,554	842	-	-	-	-	-	-	-	-	-	-	-
Soymeal & cake	EU	639,983	27,623	121,451	43,541	77,910	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,199,354	72,328	145,710	53,812	91,898	-	-	-	-	-	-	-	-	-	-	-
	Total	1,839,336	99,950	267,161	97,353	169,809	-	-	-	-	-	-	-	-	-	-	-
Soybeans	EU	28,954	6,273	4,329	2,910	1,419	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	627,545	791	121,829	84,636	37,193	-	-	-	-	-	-	-	-	-	-	-
	Total	656,500	7,064	126,158	87,546	38,612	-	-	-	-	-	-	-	-	-	-	-
Rapeseed	EU	161,375	9,238	15,118	12,733	2,385	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	39,244	0	56	56	0	-	-	-	-	-	-	-	-	-	-	-
	Total	200,619	9,238	15,174	12,789	2,385	-	-	-	-	-	-	-	-	-	-	-

Custom figures - Third Country Trade Only

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		Jul-Jun 2013/14	August 2013/14	Jul-Aug 2014/15	July 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	tonnes
EXPORTS																	
Wheat	Algeria	26,250	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Guam	1	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Iceland	10,782	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	India	3	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Japan	7	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Kazakstan	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Morocco	14,838	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	South Africa	5	1	1	0	1	-	-	-	-	-	-	-	-	-	-	-
	South Korea	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Sudan	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Switzerland	0	0	5	5	0	-	-	-	-	-	-	-	-	-	-	-
	Thailand	1	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	UAE	14	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	USA	2	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Vietnam	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Yemen	25	12	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Total		51,929	14	6	5	1											
Barley	Algeria	126,747	0	33,600	0	33,600	-	-	-	-	-	-	-	-	-	-	-
	Hong Kong	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Iceland	6,030	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Japan	5	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Kuwait	24	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Libya	80,790	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Malaysia	24	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Morocco	4,403	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	New Zealand	1	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Oman	5	0	15	15	0	-	-	-	-	-	-	-	-	-	-	-
	Russia	3,894	0	3,150	3,150	0	-	-	-	-	-	-	-	-	-	-	-
	Saudi Arabia	93,678	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Senegal	21	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	South Africa	11	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Sri Lanka	383	50	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Syria	19,400	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
	Thailand	12	0	20	0	20	-	-	-	-	-	-	-	-	-	-	-
	Tunisia	106,048	54,186	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Total		441,476	54,236	36,785	3,165	33,620											

Customs figures - Inter-EU Trade

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		tonnes														
		Jul-Jun 2013/14	August 2013/14	Jul-Aug 2014/15	July 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015
EXPORTS																
Wheat	Austria	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Belgium-Luxembourg	24,224	28	7,838	2,622	5,215	-	-	-	-	-	-	-	-	-	-
	Denmark	2	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Eire	58,079	1,815	31,202	3,037	28,165	-	-	-	-	-	-	-	-	-	-
	Finland	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	France	5,400	0	6,170	0	6,170	-	-	-	-	-	-	-	-	-	-
	Germany	14,527	0	4	4	0	-	-	-	-	-	-	-	-	-	-
	Greece	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Italy	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Netherlands	262,528	408	16,621	251	16,370	-	-	-	-	-	-	-	-	-	-
	Portugal	71,754	0	18,322	0	18,322	-	-	-	-	-	-	-	-	-	-
	Spain	272,676	0	61,636	6,191	55,446	-	-	-	-	-	-	-	-	-	-
	Sweden	7,595	24	0	0	0	-	-	-	-	-	-	-	-	-	-
	Cyprus	1	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Czech Republic	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Estonia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Hungary	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Latvia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Lithuania	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Malta	11	0	3	2	1	-	-	-	-	-	-	-	-	-	-
	Poland	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Slovakia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Slovenia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Bulgaria	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Romania	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Total		716,797	2,275	141,795	12,106	129,689										
Barley	Austria	30	2	1	0	1	-	-	-	-	-	-	-	-	-	-
	Belgium-Luxembourg	132,291	84	635	395	240	-	-	-	-	-	-	-	-	-	-
	Denmark	366	0	25	0	25	-	-	-	-	-	-	-	-	-	-
	Eire	16,006	2,848	7,810	205	7,604	-	-	-	-	-	-	-	-	-	-
	Finland	3	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	France	18,132	0	75	75	0	-	-	-	-	-	-	-	-	-	-
	Germany	105,884	4,366	17,740	3,211	14,529	-	-	-	-	-	-	-	-	-	-
	Greece	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Italy	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Netherlands	324,291	11,600	20,388	13,968	6,420	-	-	-	-	-	-	-	-	-	-
	Portugal	87,534	32,996	33,624	13,966	19,658	-	-	-	-	-	-	-	-	-	-
	Spain	32,069	10,961	118,770	63,205	55,565	-	-	-	-	-	-	-	-	-	-
	Sweden	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Cyprus	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Czech Republic	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Estonia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Hungary	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Latvia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Lithuania	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Malta	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Poland	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Slovakia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Slovenia	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Bulgaria	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Romania	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Total		716,607	62,858	199,068	95,026	104,042										

Oilseed, Meal & Pulse Trade

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Commodity	Commodity Codes	Jul-Jun 2013/14	August 2013/14	Jul-Aug 2014/15	July 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015
Exports																
Rape or colza seed	12050090	280,148	59,607	164,555	85,591	78,965	-	-	-	-	-	-	-	-	-	-
Linseed	12040090	41,531	770	3,390	2,063	1,327	-	-	-	-	-	-	-	-	-	-
Total Rape & Linseed		321,679	60,376	167,945	87,654	80,292	-	-	-	-	-	-	-	-	-	-
Peas	07131090	28,794	1,910	2,592	1,956	637	-	-	-	-	-	-	-	-	-	-
Broadbeans	07135000	136,942	1,516	1,742	734	1,008	-	-	-	-	-	-	-	-	-	-
Total Pulses		165,736	3,426	4,334	2,689	1,645	-	-	-	-	-	-	-	-	-	-
Imports																
Rape or colza seed	12050090	200,619	9,238	15,174	12,789	2,385	-	-	-	-	-	-	-	-	-	-
Sunflowerseed	120600910/990	34,417	1,909	6,622	4,667	1,954	-	-	-	-	-	-	-	-	-	-
Soyabeans	120100900	656,500	7,064	126,158	87,546	38,612	-	-	-	-	-	-	-	-	-	-
Cottonseed	120700900	3	0	3	3	0	-	-	-	-	-	-	-	-	-	-
Total Main Oilseeds		891,538	18,211	147,957	105,005	42,951	-	-	-	-	-	-	-	-	-	-
Wheat brans, sharps	23023010	118,797	14,634	8,440	5,708	2,733	-	-	-	-	-	-	-	-	-	-
Other brans and sharps	23024010	3,200	272	599	285	314	-	-	-	-	-	-	-	-	-	-
Maize gluten feed	23099020	364,292	51,148	29,304	1,087	28,217	-	-	-	-	-	-	-	-	-	-
Beet pulp	23032011/18	72,935	1,873	574	233	341	-	-	-	-	-	-	-	-	-	-
Beet pulp waste	23032090	17,207	1,023	540	467	73	-	-	-	-	-	-	-	-	-	-
Beet pulp and molasses	23099091	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Distillery waste	23033000/1090	400,749	80,636	19,226	8,460	10,767	-	-	-	-	-	-	-	-	-	-
Manioc	07141010/99	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Sweet potato flakes	07142090	1,876	407	31	27	4	-	-	-	-	-	-	-	-	-	-
Citrus pulp	230890300	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Rice bran and others	23022010/90	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Soyameal and cake	23040000	1,839,336	243,425	267,161	97,353	169,809	-	-	-	-	-	-	-	-	-	-
Cottonseed cake/meal	23061000	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Linseed meal/cake	23062000	2,316	162	165	83	81	-	-	-	-	-	-	-	-	-	-
Sunflower seed cake	23063000	438,537	23,675	47,632	32,451	15,181	-	-	-	-	-	-	-	-	-	-
Rape/colza seed cake	23064000	244,689	31,985	26,271	9,018	17,253	-	-	-	-	-	-	-	-	-	-
Coconut/copra meal	23065000	142	62	0	0	0	-	-	-	-	-	-	-	-	-	-
Palm nut kernel cake	23066000	492,646	118,666	36,139	15,534	20,605	-	-	-	-	-	-	-	-	-	-
Total main NCFIs		3,996,722	567,970	436,083	170,705	265,378	-	-	-	-	-	-	-	-	-	-
Rape or colza seed oil	1514+	132,664	17,600	20,242	10,001	10,241	-	-	-	-	-	-	-	-	-	-
Sunflower seed oil	1512+	81,574	9,096	10,647	6,565	4,082	-	-	-	-	-	-	-	-	-	-
Soya bean oil	1507+	166,957	16,098	25,735	15,950	9,785	-	-	-	-	-	-	-	-	-	-
Palm oil	1511+	416,322	33,686	66,562	52,084	14,478	-	-	-	-	-	-	-	-	-	-
Palm nut kernel oil	1513+	26,977	2,080	4,578	3,554	1,024	-	-	-	-	-	-	-	-	-	-
Coconut/copra oil	1513+	7,843	599	2,389	1,671	718	-	-	-	-	-	-	-	-	-	-
Cottonseed oil	15122190/2990	5	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Total main Oils		832,341	79,160	130,153	89,825	40,328	-	-	-	-	-	-	-	-	-	-