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The Market Data publication provides a snapshot of the latest key market information. Complete historical data sets are available from the Market Data Centre on the HGCA website [www.hgca.com/data](http://www.hgca.com/data)

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# Weekly Corn Returns Ex-Farm Prices

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For the week ending:  
Thursday 15 May 2014

These prices are collected weekly under the 1882 Corn Returns Act (as amended). The prices are weekly averages from Friday to Thursday weighted by the volumes traded, both UK wide and for a variety of regions. They give an indication of ex-farm values but coverage depends on tonnages traded.

## May Delivery

|                             | £ per tonne   |                  |                 |               |                  |                 |               |               |
|-----------------------------|---------------|------------------|-----------------|---------------|------------------|-----------------|---------------|---------------|
|                             | Wheat         |                  |                 | Barley        |                  |                 | Oats          |               |
|                             | Bread         | Milling<br>Other | Feed &<br>Other | Premium       | Malting<br>Other | Feed &<br>Other | Milling       | Feed          |
| South East                  | 183.30        | 170.40           | 153.60          | -             | -                | -               | -             | -             |
| South West                  | -             | -                | 156.40          | -             | -                | 133.20          | 124.10        | -             |
| Midlands                    | 191.70        | 177.80           | 159.20          | -             | -                | 132.10          | -             | -             |
| Eastern                     | 196.00        | 160.10           | 157.30          | -             | -                | 136.20          | -             | -             |
| North East                  | -             | -                | 162.30          | -             | -                | 136.30          | -             | -             |
| North West                  | -             | -                | -               | -             | -                | -               | -             | -             |
| <b>England &amp; Wales</b>  | <b>192.40</b> | <b>164.90</b>    | <b>158.30</b>   | <b>142.60</b> | -                | <b>133.90</b>   | <b>126.40</b> | <b>114.60</b> |
| South Scotland              | -             | -                | -               | -             | -                | -               | -             | -             |
| Central Scotland            | -             | -                | -               | -             | -                | -               | -             | -             |
| North Scotland              | -             | -                | -               | -             | -                | -               | -             | -             |
| <b>Scotland</b>             | -             | -                | <b>168.60</b>   | -             | -                | <b>135.30</b>   | -             | -             |
| <b>Great Britain</b>        | <b>192.40</b> | <b>164.90</b>    | <b>158.50</b>   | <b>142.60</b> | -                | <b>133.90</b>   | <b>126.40</b> | <b>114.60</b> |
| Northern Ireland            | -             | -                | -               | -             | -                | -               | -             | -             |
| <b>United Kingdom</b>       | <b>192.40</b> | <b>164.90</b>    | <b>158.50</b>   | <b>142.60</b> | -                | <b>133.90</b>   | <b>126.40</b> | <b>114.60</b> |
| Change on last week (£ / t) | -4.70         | -4.70            | -7.70           | -9.10         | -                | -2.70           | +1.80         | -4.20         |

## Tonnages

Tonnages reported in fixed price and other purchases (open price and delivered) contracts made.

| Ex-Farm Fixed Price | tonnes       |                  |               |              |                  |               |              |            | Total          |
|---------------------|--------------|------------------|---------------|--------------|------------------|---------------|--------------|------------|----------------|
|                     | Wheat        |                  |               | Barley       |                  |               | Oats         |            |                |
|                     | Bread        | Milling<br>Other | Feed          | Premium      | Malting<br>Other | Feed          | Milling      | Feed       |                |
| May                 | 3,009        | 4,129            | 12,766        | 724          | 0                | 4,484         | 346          | 333        | 25,791         |
| June                | 1,410        | 3,286            | 15,484        | 0            | 0                | 1,003         | 435          | 0          | 21,618         |
| July                | 0            | 319              | 0             | 0            | 0                | 1,015         | 0            | 0          | 1,334          |
| August              | 0            | 0                | 3,246         | 638          | 0                | 609           | 0            | 0          | 4,493          |
| September and After | 0            | 524              | 13,156        | 754          | 609              | 2,718         | 0            | 0          | 17,761         |
| Other Purchases     | 2,332        | 3,786            | 20,683        | 7,465        | 631              | 4,472         | 1,586        | 500        | 41,454         |
| <b>Total</b>        | <b>6,751</b> | <b>12,044</b>    | <b>65,335</b> | <b>9,581</b> | <b>1,240</b>     | <b>14,301</b> | <b>2,367</b> | <b>833</b> | <b>112,451</b> |

### NOTE:

UK "premium malting barley" includes both winter and spring varieties, therefore the averages reported are not representative of either grade.

Published prices may include both old and new season trade.

## UK Delivered Prices

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Average UK delivered prices to a range of regions. Prices collected weekly as at Thursday's close.

### Summary

As at:

Thursday 15 May 2014

£ per tonne

| Location                            | Month/s of Delivery | Bread Wheat |        | Feed Wheat |        | Feed Barley |        | Oilseed Rape |        |
|-------------------------------------|---------------------|-------------|--------|------------|--------|-------------|--------|--------------|--------|
|                                     |                     | Price       | Change | Price      | Change | Price       | Change | Price        | Change |
| E.Ang feed / Lond'n and Essex bread | May                 | -           | -      | 154.00     | -9.50  | -           | -      | -            | -      |
|                                     | Jun                 | 191.00      | -9.00  | 155.00     | -10.00 | -           | -      | 303.00       | n/c    |
|                                     | Hvst                | -           | -      | 145.00     | -7.50  | -           | -      | -            | -      |
|                                     | Nov                 | -           | -      | 150.00     | -7.00  | -           | -      | 287.50       | +1.00  |
| Northamptonshire                    | May                 | 190.00      | -12.50 | -          | -      | -           | -      | -            | -      |
|                                     | Jun                 | 191.00      | -12.50 | -          | -      | -           | -      | -            | -      |
|                                     | Hvst                | -           | -      | -          | -      | -           | -      | -            | -      |
|                                     | Nov                 | -           | -      | -          | -      | -           | -      | -            | -      |
| North-West grains / L'pool OSR      | May                 | 199.00      | -9.00  | 166.00     | -6.50  | -           | -      | -            | -      |
|                                     | Jun                 | 200.00      | -9.00  | 167.00     | -6.50  | -           | -      | 305.50       | n/c    |
|                                     | Hvst                | -           | -      | -          | -      | -           | -      | -            | -      |
|                                     | Nov                 | 186.00      | n/c    | -          | -      | -           | -      | 290.00       | +1.00  |
| Avonmouth feed / South bread        | May                 | -           | -      | 159.00     | -8.00  | -           | -      | -            | -      |
|                                     | Jun                 | -           | -      | 160.00     | -8.00  | -           | -      | -            | -      |
|                                     | Hvst                | -           | -      | 146.50     | -7.00  | -           | -      | -            | -      |
|                                     | Nov                 | -           | -      | 151.00     | -7.00  | -           | -      | -            | -      |
| Yorkshire                           | May                 | -           | -      | -          | -      | -           | -      | -            | -      |
|                                     | Jun                 | -           | -      | -          | -      | -           | -      | 301.50       | n/c    |
|                                     | Hvst                | -           | -      | -          | -      | -           | -      | -            | -      |
|                                     | Nov                 | -           | -      | -          | -      | -           | -      | 286.00       | +1.00  |
| Central Scotland                    | May                 | -           | -      | -          | -      | -           | -      | -            | -      |
|                                     | Jun                 | -           | -      | -          | -      | -           | -      | 298.00       | n/c    |

| Grain & Market Centre                      |        |        |        |        |        |
|--|--------|--------|--------|--------|--------|
|  | May    | Jun    | Hvst   | Nov    | Feb    |
| <b>1. Feed Wheat</b>                       |        |        |        |        |        |
| Avonrange                                  | 159.00 | 160.00 | 146.50 | 151.00 | 154.00 |
| Central Scotland                           | -      | -      | -      | -      | -      |
| East Anglia                                | 154.00 | 155.00 | 145.00 | 150.00 | 153.00 |
| East Devon                                 | 160.50 | 161.50 | 147.00 | 152.00 | 155.50 |
| Lancashire                                 | 166.00 | 167.00 | -      | -      | -      |
| London                                     | -      | -      | -      | -      | -      |
| North Humberside                           | -      | -      | -      | -      | -      |
| Northamptonshire                           | -      | -      | -      | -      | -      |
| Oxfordshire                                | 158.50 | 159.50 | 145.50 | 150.00 | 153.00 |
| South Humberside                           | -      | -      | -      | -      | -      |
| Southampton                                | -      | -      | -      | -      | -      |
| Tyne & Wear                                | -      | -      | -      | -      | -      |
| West Midlands                              | -      | -      | -      | -      | -      |
| East Midlands                              | -      | -      | -      | -      | -      |
| <b>2. Full Specification Bread Wheat</b>   |        |        |        |        |        |
| North-West                                 | 199.00 | 200.00 | -      | 186.00 | -      |
| Northamptonshire                           | 190.00 | 191.00 | -      | -      | -      |
| South                                      | -      | -      | -      | -      | -      |
| London / Essex                             | -      | 191.00 | -      | -      | -      |
| Yorkshire                                  | -      | -      | -      | -      | -      |
| <b>3. Full Specification Biscuit Wheat</b> |        |        |        |        |        |
| North-West                                 | -      | -      | -      | -      | -      |
| Northamptonshire                           | -      | -      | -      | -      | -      |
| South                                      | -      | -      | -      | -      | -      |
| London / Essex                             | -      | -      | -      | -      | -      |
| Yorkshire                                  | 167.50 | 168.50 | -      | -      | -      |
| Scotland                                   | -      | -      | -      | -      | -      |

### Legend

| Quality / Market Outlet             | Variety | nabim group | Meeting Min Specification of :  |
|-------------------------------------|---------|-------------|---------------------------------|
| 1. Feed Wheat                       | any     | -           | <15% Moist, 72 Kg/hl, 2% Admix  |
| 2. Full Specification Bread Wheat   | -       | 1 only      | >250 Hag, >13% Prot, >76Kg/hl   |
| 3. Full Specification Biscuit Wheat | -       | 3 only      | >180 Hag, >10.7% Prot, >74Kg/hl |

## UK Delivered Barley Prices

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As at:

Thursday 15 May 2014

| Grain & Market Centre               |            |            |             |            |            |
|-------------------------------------|------------|------------|-------------|------------|------------|
| <b>6. Feed Barley</b>               | <b>May</b> | <b>Jun</b> | <b>Hvst</b> | <b>Nov</b> | <b>Feb</b> |
| Aberdeen                            | -          | -          | -           | -          | -          |
| Avonrange                           | -          | -          | -           | -          | -          |
| Central Scotland                    | -          | -          | -           | -          | -          |
| Cheshire/North Wales                | -          | -          | -           | -          | -          |
| Devon                               | -          | -          | -           | -          | -          |
| East Anglia                         | -          | -          | -           | -          | -          |
| London                              | -          | -          | -           | -          | -          |
| Midlands                            | -          | -          | -           | -          | -          |
| North Humberside                    | -          | -          | -           | -          | -          |
| Northamptonshire                    | -          | -          | -           | -          | -          |
| Shropshire                          | -          | -          | -           | -          | -          |
| South Humberside                    | -          | -          | -           | -          | -          |
| Southampton                         | -          | -          | -           | -          | -          |
| Tyne & Wear                         | -          | -          | -           | -          | -          |
| <b>7. Domestic Brewing Barley</b>   | <b>May</b> | <b>Jun</b> | <b>Hvst</b> | <b>Nov</b> | <b>Feb</b> |
| Borders                             | -          | -          | -           | -          | -          |
| Central Scotland                    | -          | -          | -           | -          | -          |
| East Anglia                         | -          | -          | -           | -          | -          |
| Edinburgh                           | -          | -          | -           | -          | -          |
| Midlands                            | -          | -          | -           | -          | -          |
| North Scotland                      | -          | -          | -           | -          | -          |
| South Yorkshire                     | -          | -          | -           | -          | -          |
| <b>8. Distilling Grade Barley</b>   | <b>May</b> | <b>Jun</b> | <b>Hvst</b> | <b>Nov</b> | <b>Feb</b> |
| Borders                             | -          | -          | -           | -          | -          |
| Central Scotland                    | -          | -          | -           | -          | -          |
| NE Scotland                         | -          | -          | -           | -          | -          |
| West Scotland                       | -          | -          | -           | -          | -          |
| <b>9. Max 1.85% - Spring Barley</b> | <b>May</b> | <b>Jun</b> | <b>Hvst</b> | <b>Nov</b> | <b>Feb</b> |
| Avonrange                           | -          | -          | -           | -          | -          |
| Burton on Trent                     | -          | -          | -           | -          | -          |
| Central Scotland                    | -          | -          | -           | -          | -          |
| East Anglia                         | -          | -          | -           | -          | -          |
| Humber                              | -          | -          | -           | -          | -          |
| London                              | -          | -          | -           | -          | -          |
| South Coast                         | -          | -          | -           | -          | -          |
| Tyneside                            | -          | -          | -           | -          | -          |

## Legend

| Quality / Market Outlet          | Variety | nabim group | Meeting Min Specification of :                              |
|----------------------------------|---------|-------------|---|
| 6. Feed Barley                   | Any     | -           | <15% Moist, 63 Kg/hl, 2% Admix                              |
| 7. Domestic Brewing Grade Barley | Pearl   | -           | <15% Moisture, <1.75%N2 AND<br><4% Screen (through 2.25mm)  |
| 8. Distilling Grade Barley       | Optic   | -           | <17% Moisture, <1.65%N2 AND<br>>90% Screen (retained 2.5mm) |
| 9. Max 1.85% - Spring Barley     | Optic   | -           | <15% Moisture, <1.85%N2 AND<br>>90% Screen (retained 2.5mm) |

## UK Delivered Oilseed Rape Prices

As at:

Friday 16 May 2014

| Grain & Market Centre   |            |            |             |            |            |
|-------------------------|------------|------------|-------------|------------|------------|
| <b>10. Oilseed Rape</b> | <b>May</b> | <b>Jun</b> | <b>Hvst</b> | <b>Nov</b> | <b>Feb</b> |
| East Anglia             | -          | 303.00     | -           | 287.50     | -          |
| Edinburgh               | -          | 298.00     | -           | 282.50     | -          |
| Erith                   | -          | 305.50     | -           | 290.00     | -          |
| Liverpool               | -          | 305.50     | -           | 290.00     | -          |
| Yorkshire               | -          | 301.50     | -           | 286.00     | -          |

## Imported Grain Prices

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These prices show the cost of importing grain into the UK. The prices are to optional UK ports and include freight and freight operators' costs. Against UK prices they give an indication of the UK's competitiveness.

As at

Monday 19 May 2014

| Source & Grain Type         | Price<br>£/tonne | Change<br>on previous | Month/s of<br>Shipment | Basis                     |         |
|-----------------------------|------------------|-----------------------|------------------------|---------------------------|---------|
| <b>Member States' Grain</b> |                  |                       |                        |                           |         |
| Any Origin Maize            | 151.00           | -4.00                 | May                    | UK Optional Ports (Ciffo) |         |
|                             | 151.00           | -4.00                 | Jun                    | " " " "                   |         |
|                             | 151.00           | -4.00                 | Jul                    | " " " "                   |         |
| French Maize                | 170.00           | unch                  | May                    | " " " "                   |         |
|                             | 170.00           | unch                  | Jun                    | " " " "                   |         |
|                             | 170.00           | unch                  | Jul                    | " " " "                   |         |
| French Wheat                | - 10.75%         | 187.50                | -6.00                  | May                       | " " " " |
|                             | 250 Hagberg      | 188.50                | -6.00                  | Jun                       | " " " " |
|                             |                  | 184.50                | -6.50                  | Jul                       | " " " " |
| German Wheat                | - A (13%)        | 185.00                | -4.00                  | May                       | " " " " |
|                             | 250 Hagberg      | 186.50                | -4.00                  | Jun                       | " " " " |
|                             |                  | 188.00                | -4.00                  | Jul                       | " " " " |
|                             | - E (14%)        | 191.00                | -3.50                  | May                       | " " " " |
|                             | 250 Hagberg      | 192.50                | -3.50                  | Jun                       | " " " " |
|                             |                  | 194.00                | -3.50                  | Jul                       | " " " " |
| EU Feed Wheat               | 170.00           | -5.00                 | May                    | " " " "                   |         |
|                             | 170.00           | -5.00                 | Jun                    | " " " "                   |         |
| EU Feed Barley              | 152.00           | -3.00                 | May                    | " " " "                   |         |
|                             | 152.00           | -3.00                 | Jun                    | " " " "                   |         |

## UK Export Prices

The prices are quoted as "Free on Board or FOB" meaning these are representative prices including the cost of loading the specified size of boat at an East Coast port.

As at:

Tuesday 13 May 2014

| Grain                | Month(s) of<br>Loading | Price <sup>1</sup><br>£/tonne | Change on<br>Previous | Basis              |
|----------------------|------------------------|-------------------------------|-----------------------|--------------------|
| <b>Feed Wheat</b>    |                        |                               |                       |                    |
|                      | May                    | 160.00                        | - 9.50                | E. Coast - 2,500t  |
|                      | Jun                    | 162.00                        | - 10.00               | E. Coast - 2,500t  |
|                      | Hvst                   | 151.50                        | - 5.50                | E. Coast - 2,500t  |
|                      | Sep                    | 152.00                        | - 6.50                | E. Coast - 2,500t  |
|                      | Nov                    | 155.00                        | - 5.50                | E. Coast - 2,500t  |
|                      | -                      | -                             | -                     | E. Coast - 25,000t |
|                      | -                      | -                             | -                     | E. Coast - 25,000t |
|                      | -                      | -                             | -                     | E. Coast - 25,000t |
| <b>Milling Wheat</b> |                        |                               |                       |                    |
| 225,11%,76           | -                      | -                             | -                     | E. Coast - 2,500t  |
|                      | -                      | -                             | -                     | E. Coast - 2,500t  |
|                      | -                      | -                             | -                     | E. Coast - 2,500t  |
| <b>Feed Barley</b>   |                        |                               |                       |                    |
| English              | Nov                    | 141.50                        | - 6.00                | E. Coast - 2,500t  |
|                      | -                      | -                             | -                     | E. Coast - 2,500t  |
|                      | -                      | -                             | -                     | E. Coast - 2,500t  |
|                      | -                      | -                             | -                     | E. Coast - 2,500t  |

NOTE:

<sup>1</sup>Representative values.

## UK Feed Ingredient Prices

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In the UK, animal feed demand equates to approximately 45-50% of total wheat usage and 60-65% of barley usage. The price of other ration components can impact the price of and demand for compound feeds, thus impacting the potential cereals feed demand and prices.

As at:

Friday 16 May 2014

| Feed Ingredient                  | Price <sup>1</sup><br>£/tonne | Change on<br>week (£/t) | Month of<br>Delivery | Basis                                |
|----------------------------------|-------------------------------|-------------------------|----------------------|--------------------------------------|
| <b>Protein Meals &amp; Cakes</b> |                               |                         |                      |                                      |
| Soyameal - Home Prod (Hi - Pro)  | -                             | -                       | -                    | Ex-mill Liverpool                    |
| FEMAS standard                   | -                             | -                       | -                    | " "                                  |
|                                  | -                             | -                       | -                    | " "                                  |
| Hi - Pro Soyameal                | 363.00                        | -4.00                   | May                  | Ex-Store East Coast                  |
|                                  | 359.00                        | 3.00                    | Jun                  | " "                                  |
|                                  | 358.00                        | 2.00                    | Jul                  | " "                                  |
|                                  | -                             | -                       | -                    | " "                                  |
|                                  | -                             | -                       | -                    | " "                                  |
| Soyameal - Brazilian (48%)       | 384.00                        | -3.00                   | May                  | Ex-store Liverpool                   |
|                                  | 374.00                        | -1.00                   | Jun                  | " "                                  |
|                                  | -                             | -                       | -                    | " "                                  |
|                                  | -                             | -                       | -                    | " "                                  |
| Rapemeal - 34%                   | 212.00                        | 3.00                    | May                  | Ex-mill Erith                        |
|                                  | 210.00                        | 2.00                    | Jun                  | " "                                  |
|                                  | 208.00                        | 5.00                    | Jul                  | " "                                  |
|                                  | -                             | -                       | -                    | " "                                  |
|                                  | -                             | -                       | -                    | " "                                  |
| Sunflowermeal - EU               | -                             | -                       | -                    | Ex-store Humber                      |
|                                  | -                             | -                       | -                    | " "                                  |
|                                  | -                             | -                       | -                    | " "                                  |
| Sunflowermeal - Argentine 32%    | -                             | -                       | -                    | Ex-store Liverpool                   |
|                                  | -                             | -                       | -                    | " "                                  |
|                                  | -                             | -                       | -                    | " "                                  |
| Sunflowermeal - Argentine 38/40% | -                             | -                       | -                    | Ex-store Liverpool                   |
|                                  | -                             | -                       | -                    | " "                                  |
| <b>Other Feed Ingredients</b>    |                               |                         |                      |                                      |
| Maize Gluten Feed                | 168.00                        | n/c                     | May                  | Ex-store Liverpool                   |
|                                  | -                             | -                       | -                    | " "                                  |
|                                  | -                             | -                       | -                    | " "                                  |
| Pelleted Wheat Feed              | 119.00                        | -6.00                   | May                  | Ex-store Midlands and Southern Mills |
|                                  | -                             | -                       | -                    | " "                                  |
| Citrus Pulp                      | -                             | -                       | -                    | Ex-store Liverpool                   |
|                                  | -                             | -                       | -                    | " "                                  |
|                                  | -                             | -                       | -                    | " "                                  |
| Sugar beet pulp - molassed       | -                             | -                       | -                    | Ex-store Scotland                    |
|                                  | -                             | -                       | -                    | " "                                  |
| Sugar beet pulp - unmolassed     | -                             | -                       | -                    | Ex-store Scotland                    |
| Field Peas                       | -                             | -                       | -                    | Delivered East Coast                 |
|                                  | -                             | -                       | -                    | " "                                  |
|                                  | -                             | -                       | -                    | " "                                  |
|                                  | -                             | -                       | -                    | Delivered East Coast                 |
|                                  | -                             | -                       | -                    | " "                                  |
|                                  | -                             | -                       | -                    | " "                                  |

ASA - after safe arrival; FH - first half; LH - latter half, n/c - no comparison

**NOTE:**

<sup>1</sup>Sellers' price: actual trading prices may vary from those quoted above.

## EU Delivered Prices

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Both the EU delivered and International prices, give an indication of how competitive UK prices are in a European and International context. If the UK is more competitive than other origins, there is greater potential for UK exports with the opposite true if the UK is less competitive.

As at:  
Thursday 15 May 2014

| Country, Grain & Market Centre | Month | Price (€/tonne) <sup>a</sup> | Change (€/tonne) |
|--------------------------------|-------|------------------------------|------------------|
| <b>Milling Wheat</b>           |       |                              |                  |
| France Rouen                   | May   | 188.50                       | - 7.00           |
| (min 76 kg/hl 220 Hagberg)     | -     | -                            | -                |
| La Pallice                     | May   | 190.00                       | n/c              |
| -                              | -     | -                            | -                |
| Creil a                        | -     | -                            | -                |
| Germany Hamburg                | May   | 207.00                       | - 4.00           |
| Wurzburg                       | May   | 187.50                       | - 5.00           |
| Koln                           | May   | 207.00                       | n/c              |
| Dresden                        | May   | 187.00                       | n/c              |
| Denmark Copenhagen             | -     | -                            | -                |
| Belgium Brussels               | -     | -                            | -                |
| Netherlands Rotterdam a        | -     | -                            | -                |
| Spain Tarragona c              | -     | -                            | -                |
| Lerida                         | -     | -                            | -                |
| Portugal Lisbon b              | -     | -                            | -                |
| Italy Euro Super 14%           | -     | -                            | -                |
| Euro (Bread)                   | -     | -                            | -                |
| Euro (Biscuit)                 | -     | -                            | -                |
| Delivered Biscuit              | -     | -                            | -                |
| Delivered Bread                | -     | -                            | -                |
| Austria Vienna                 | -     | -                            | -                |
| Sweden Norrkoping              | -     | -                            | -                |
| Finland Nokia                  | -     | -                            | -                |
| Poland -                       | May   | 193.82                       | - 1.74           |
| Hungary Budapest               | -     | -                            | -                |
| Budapest                       | -     | -                            | -                |
| <b>Feed Wheat</b>              |       |                              |                  |
| UK East Anglia                 | May   | 188.91                       | - 9.68           |
| -                              | Jun   | 190.14                       | - 10.28          |
| -                              | -     | -                            | -                |
| France Rouen                   | -     | -                            | -                |
| (min 72 kg/hl)                 | -     | -                            | -                |
| -                              | -     | -                            | -                |
| Nantes                         | -     | -                            | -                |
| -                              | -     | -                            | -                |
| Creil a                        | -     | -                            | -                |
| Germany Hamburg                | May   | 206.00                       | - 5.00           |
| Dresden                        | May   | 185.00                       | n/c              |
| Denmark Copenhagen             | -     | -                            | -                |
| Netherlands Rotterdam a        | May   | 204.00                       | - 7.00           |
| Belgium Brussels               | -     | -                            | -                |
| Ireland Midlands b             | -     | -                            | -                |
| Dublin/North East              | -     | -                            | -                |
| Portugal Lisbon b              | -     | -                            | -                |
| Spain Tarragona b              | -     | -                            | -                |
| Sevilla c                      | -     | -                            | -                |
| Hungary Budapest               | -     | -                            | -                |
| Budapest                       | -     | -                            | -                |
| <b>Rapeseed</b>                |       |                              |                  |
| France FOB Moselle             | May   | 377.50                       | - 2.50           |
| Rouen                          | May   | 375.00                       | + 15.00          |
| Bordeaux                       | -     | -                            | -                |
| Germany Hamburg                | -     | -                            | -                |
| Koln                           | -     | -                            | -                |
| Dresden                        | -     | -                            | -                |
| Hannover                       | -     | -                            | -                |
| Hungary Budapest               | Aug   | 335.95                       | + 0.61           |
| Budapest                       | -     | -                            | -                |
| <b>Sunflowerseed</b>           |       |                              |                  |
| France Rouen                   | -     | -                            | -                |
| Bordeaux                       | Jul   | 335.00                       | n/c              |
| Atlantic ports                 | -     | -                            | -                |
| Germany Wurzburg               | -     | -                            | -                |
| Dresden                        | -     | -                            | -                |
| Hungary Budapest               | Oct   | 309.60                       | + 0.56           |
| Budapest                       | -     | -                            | -                |
| <b>Soyabeans</b>               |       |                              |                  |
| France Bordeaux                | -     | -                            | -                |

a) FOB price b) Ex-store price c) Indicates imported grain

d) Converted at the following currency rates :

|        |          |
|--------|----------|
| Euro/£ | 1.22669  |
| SKr/£  | 11.0083  |
| DKr/£  | 9.1565   |
| HUN/£  | 372.4485 |

| Country, Grain & Market Centre | Month | Price (€/tonne) <sup>1</sup> | Change (€/tonne) |
|--------------------------------|-------|------------------------------|------------------|
| <b>Malting Barley</b>          |       |                              |                  |
| France Creil a                 | -     | -                            | -                |
| - (Astoria)                    | -     | -                            | -                |
| (max 11.5 - 12% protein)       | -     | -                            | -                |
| - (Esterel)                    | May   | 170.00                       | n/c              |
| -                              | -     | -                            | -                |
| - (Prestige)                   | -     | -                            | -                |
| -                              | -     | -                            | -                |
| - (Scarlett)                   | -     | -                            | -                |
| -                              | -     | -                            | -                |
| Spain Burgos                   | -     | -                            | -                |
| Germany Stuttgart              | May   | 221.00                       | - 2.00           |
| Wurzburg                       | May   | 222.50                       | - 3.50           |
| Mannheim                       | May   | 225.50                       | - 0.50           |
| Denmark Copenhagen             | -     | -                            | -                |
| Austria Vienna                 | -     | -                            | -                |
| Finland Naantali               | -     | -                            | -                |
| <b>Feed Barley</b>             |       |                              |                  |
| UK East Anglia                 | -     | -                            | -                |
| -                              | -     | -                            | -                |
| -                              | -     | -                            | -                |
| France Rouen                   | -     | -                            | -                |
| -                              | -     | -                            | -                |
| -                              | -     | -                            | -                |
| La Pallice                     | -     | -                            | -                |
| -                              | -     | -                            | -                |
| Creil a                        | -     | -                            | -                |
| -                              | -     | -                            | -                |
| Nantes                         | -     | -                            | -                |
| -                              | -     | -                            | -                |
| Germany Hamburg                | May   | 176.00                       | - 8.00           |
| Hannover                       | May   | 178.00                       | - 6.00           |
| Dresden                        | May   | 165.00                       | n/c              |
| Munche                         | May   | 182.50                       | - 2.50           |
| Denmark Copenhagen             | -     | -                            | -                |
| Belgium Brussels               | -     | -                            | -                |
| Netherlands Rotterdam a        | May   | 187.00                       | - 3.00           |
| Ireland Midlands b             | -     | -                            | -                |
| Dublin/North East b            | -     | -                            | -                |
| Spain Tarragona                | -     | -                            | -                |
| Sevilla b                      | -     | -                            | -                |
| Portugal Lisbon b              | -     | -                            | -                |
| Austria Vienna                 | -     | -                            | -                |
| Sweden Helsingborg             | -     | -                            | -                |
| Norrkoping                     | -     | -                            | -                |
| Finland Loviisa                | -     | -                            | -                |
| Naantali                       | -     | -                            | -                |
| Hungary Budapest               | Aug   | 149.83                       | - 1.41           |
| Budapest                       | Sep   | 152.16                       | n/c              |
| <b>Maize</b>                   |       |                              |                  |
| France Creil a                 | -     | -                            | -                |
| -                              | -     | -                            | -                |
| Bordeaux / Bayonne             | Aug   | 162.00                       | n/c              |
| -                              | -     | -                            | -                |
| La Pallice                     | May   | 162.00                       | - 8.50           |
| -                              | -     | -                            | -                |
| Nantes                         | May   | 165.00                       | - 5.50           |
| -                              | -     | -                            | -                |
| Germany Dresden                | May   | 190.00                       | n/c              |
| Munche                         | May   | 189.25                       | - 1.25           |
| Hamburg                        | May   | 212.00                       | - 1.00           |
| Netherlands Rotterdam a        | May   | 193.00                       | - 2.00           |
| Austria Vienna                 | -     | -                            | -                |
| Hungary Budapest               | Jul   | 167.97                       | - 5.29           |
| Budapest                       | Nov   | 159.41                       | - 7.60           |
| <b>Bread Rye</b>               |       |                              |                  |
| Germany Hamburg                | May   | 185.00                       | unch             |
| Sweden Helsingborg             | -     | -                            | -                |
| Finland Kotka                  | -     | -                            | -                |
| Poland -                       | May   | 148.35                       | + 1.69           |
| <b>Oats</b>                    |       |                              |                  |
| Germany Hamburg                | May   | 187.00                       | n/c              |
| Netherlands Rotterdam a        | -     | -                            | -                |
| Sweden Norrkoping              | -     | -                            | -                |
| Finland Vaasa                  | -     | -                            | -                |

# International Grain Prices

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As at:  
Friday 16 May 2014

| Grain                            | Price \$/tonne | Price £/tonne | Change on Previous \$/tonne | Month of Shipment | Basis                         |
|----------------------------------|----------------|---------------|-----------------------------|-------------------|-------------------------------|
| <b>Premium Milling Wheats</b>    |                |               |                             |                   |                               |
| Canadian No.1 CWRS 13.5%         | 360.93         | 214.70        | n/c                         | Jul               | Fob St Lawrence               |
| Australian Prime Hard 14%        | -              | -             | -                           | -                 | Fob Eastern States            |
| US Dark Northern Spring 13.5%    | 345.00         | 205.20        | n/c                         | Jun               | Fob Portland                  |
| <b>Good Milling Wheats</b>       |                |               |                             |                   |                               |
| US Hard Red Winter (HRW) No.2    | 337.90         | 201.00        | - 22.40                     | May               | Fob US Gulf                   |
| Australian Hard 11.5%            | -              | -             | -                           | -                 | Fob Eastern States            |
| Australian Standard White        | 305.00         | 181.50        | unch                        | Jun               | Fob Eastern States            |
| <b>Other Wheats</b>              |                |               |                             |                   |                               |
| US Soft Red Winter (SRW) No.2    | 279.70         | 166.40        | - 17.70                     | May               | Fob US Gulf                   |
| Argentine                        | -              | -             | -                           | -                 | Fob                           |
| French, unsubsidised             | 275.50         | 163.90        | - 11.30                     | May               | Fob Rouen                     |
| UK feed, unsubsidised            | -              | -             | -                           | -                 | Fob East Coast                |
| Russian, soft milling            | -              | -             | -                           | -                 | Fob Black Sea (Novorossiysk)  |
| Russian, soft milling            | -              | -             | -                           | -                 | Fob Black Sea (Rostov)        |
| Ukrainian, Soft Milling, Class 3 | -              | -             | -                           | -                 | Fob Black Sea                 |
| Russian, feed                    | 238.00         | 141.60        | + 7.00                      | Jun               | Fob Black Sea                 |
| <b>Barley</b>                    |                |               |                             |                   |                               |
| French, unsubsidised             | 230.30         | 137.00        | - 11.00                     | May               | Fob Rouen                     |
| UK, unsubsidised                 | -              | -             | -                           | -                 | Fob East Coast                |
| Canadian                         | 195.70         | 116.40        | - 1.00                      | May               | Fob Thunderbay                |
| US                               | -              | -             | -                           | -                 | Fob PNW                       |
| Russian, feed                    | -              | -             | -                           | -                 | Fob Black Sea ( Novorossiysk) |
| <b>Maize</b>                     |                |               |                             |                   |                               |
| US No.3 Yellow Corn              | 224.60         | 133.60        | - 11.40                     | May               | Fob US Gulf                   |
| Argentine                        | 226.90         | 135.00        | - 7.90                      | Jun               | Fob Up River                  |
| <b>Oats</b>                      |                |               |                             |                   |                               |
| US Pacific 2 Oats                | 278.80         | 165.90        | n/c                         | Jul               | Cif Portland                  |
| Finnish White                    | 188.00         | 111.80        | - 2.50                      | May               | Fob Finland                   |
| <b>Malting Barley</b>            |                |               |                             |                   |                               |
| French, Esterel                  | -              | -             | -                           | -                 | Fob Creil                     |
| Danish                           | -              | -             | -                           | -                 | Fob                           |
| <b>Oilseeds</b>                  |                |               |                             |                   |                               |
| US No.2 Yellow Soyabeans         | -              | -             | -                           | -                 | Fob US Gulf                   |
| Argentine Soyabeans              | -              | -             | -                           | -                 | Fob Up River                  |
| Brazilian Soyabeans              | 530.20         | 315.40        | - 8.10                      | Jun               | Fob Paranagua                 |
| Canadian Canola No.1             | -              | -             | -                           | -                 | In-store Thunder Bay          |

## DAF - Delivered At Frontier

Goods are made available, cleared for export, at the named point and place at the frontier, but before the customs border of the adjoining country.

Converted at Friday's exchange rate of £1=

USD 1.6809  
CAD 1.8283  
Euro 1.2273

Vol 8, Issue 46



# International Futures Prices

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As at:  
Friday 16 May 2014

| LIFFE Wheat          |                   |                            |  | MATIF Wheat           |                    |                             |  | Chicago Wheat        |                    |                             |  |
|----------------------|-------------------|----------------------------|--|-----------------------|--------------------|-----------------------------|--|----------------------|--------------------|-----------------------------|--|
|                      | Price<br>£/tonne  | Change on Last<br>£/tonne  |  |                       | Price<br>€/tonne   | Change on Last<br>€/tonne   |  |                      | Price<br>\$/tonne  | Change on Last<br>\$/tonne  |  |
| May-14               | 151.70            | -9.75                      |  | Nov-14                | 199.25             | -8.00                       |  | Jul-14               | 247.72             | -17.73                      |  |
| Jul-14               | 151.70            | -9.30                      |  | Jan-15                | 199.50             | -8.50                       |  | Sep-14               | 251.03             | -17.54                      |  |
| Nov-14               | 149.00            | -7.15                      |  | Mar-15                | 199.75             | -9.25                       |  | Dec-14               | 256.72             | -17.08                      |  |
| Jan-15               | 150.60            | -7.20                      |  | May-15                | 200.00             | -8.50                       |  | Mar-15               | 262.14             | -16.44                      |  |
| Mar-15               | 152.45            | -6.70                      |  | Sep-15                | 195.50             | -3.25                       |  | May-15               | 264.62             | -15.52                      |  |
| May-15               | 154.65            | -5.50                      |  | Dec-15                | 196.25             | -4.25                       |  | Jul-15               | 264.16             | -12.86                      |  |
| Jul-15               | 154.45            | -2.20                      |  | Mar-16                | 197.25             | -0.75                       |  | Sep-15               | 265.63             | -12.40                      |  |
| MATIF Rapeseed       |                   |                            |  | MATIF Maize           |                    |                             |  | CBOT Soybeans        |                    |                             |  |
|                      | Price<br>€/tonne  | Change on Last<br>€/tonne  |  |                       | Price<br>€/tonne   | Change on Last<br>€/tonne   |  |                      | Price<br>\$/tonne  | Change on Last<br>\$/tonne  |  |
| Aug-14               | 360.00            | +1.00                      |  | Jun-14                | 177.50             | -6.75                       |  | Jul-14               | 538.24             | -8.08                       |  |
| Nov-14               | 364.00            | +1.00                      |  | Aug-14                | 184.00             | -5.50                       |  | Aug-14               | 514.27             | -8.45                       |  |
| Feb-15               | 366.50            | +1.25                      |  | Nov-14                | 183.50             | -7.00                       |  | Sep-14               | 468.07             | -4.23                       |  |
| May-15               | 367.25            | +1.00                      |  | Jan-15                | 185.00             | -7.50                       |  | Nov-14               | 448.78             | -1.75                       |  |
| Aug-15               | 361.75            | +5.50                      |  | Mar-15                | 186.50             | -7.50                       |  | Jan-15               | 450.89             | -2.02                       |  |
| Nov-15               | 361.25            | +3.50                      |  | Jun-15                | 188.25             | -7.00                       |  | Mar-15               | 452.27             | -2.20                       |  |
| Feb-16               | 365.50            | +4.50                      |  | Aug-15                | 185.00             | +3.00                       |  | May-15               | 453.28             | -2.30                       |  |
| Kansas Wheat         |                   |                            |  | Chicago Maize         |                    |                             |  | Minneapolis Wheat    |                    |                             |  |
| Hard Red Winter      |                   |                            |  | Dark Northern Spring  |                    |                             |  | Dark Northern Spring |                    |                             |  |
|                      | Price<br>\$/tonne | Change on Last<br>\$/tonne |  |                       | Price<br>\$/tonne  | Change on Last<br>\$/tonne  |  |                      | Price<br>\$/tonne  | Change on Last<br>\$/tonne  |  |
| Jul-14               | 282.07            | -22.41                     |  | Jul-14                | 190.35             | -9.45                       |  | Jul-14               | 271.60             | -20.57                      |  |
| Sep-14               | 284.09            | -22.32                     |  | Sep-14                | 189.47             | -8.07                       |  | Sep-14               | 274.45             | -20.02                      |  |
| Dec-14               | 288.87            | -21.13                     |  | Dec-14                | 189.37             | -6.99                       |  | Dec-14               | 277.85             | -20.21                      |  |
| Mar-15               | 290.25            | -20.85                     |  | Mar-15                | 192.52             | -6.79                       |  | Mar-15               | 280.33             | -20.30                      |  |
| May-15               | 288.23            | -20.12                     |  | May-15                | 194.78             | -6.69                       |  | May-15               | 281.34             | -20.12                      |  |
| Jul-15               | 283.08            | -16.35                     |  | Jul-15                | 196.85             | -6.50                       |  | Jul-15               | 282.71             | -18.55                      |  |
| Sep-15               | 283.36            | -15.71                     |  | Sep-15                | 192.81             | -3.84                       |  | Sep-15               | 281.80             | -8.45                       |  |
| CBOT Soyameal        |                   |                            |  | CBOT Soyaoil          |                    |                             |  | Malaysian Palm Oil   |                    |                             |  |
|                      | Price<br>\$/tonne | Change on Last<br>\$/tonne |  |                       | Price<br>\$/tonne  | Change on Last<br>\$/tonne  |  |                      | Price<br>\$/tonne  | Change on Last<br>\$/tonne  |  |
| Jul-14               | 529.18            | -7.82                      |  | Jul-14                | 898.37             | -9.48                       |  | Jun-14               | 691.84             | +6.58                       |  |
| Aug-14               | 502.29            | -6.94                      |  | Aug-14                | 898.82             | -7.28                       |  | Jul-14               | 682.11             | +3.95                       |  |
| Sep-14               | 464.05            | -2.20                      |  | Sep-14                | 897.49             | -5.07                       |  | Aug-14               | 678.95             | +3.42                       |  |
| Oct-14               | 431.76            | -1.10                      |  | Oct-14                | 892.20             | -3.31                       |  | Sep-14               | 677.37             | +3.68                       |  |
| Dec-14               | 427.80            | -0.77                      |  | Dec-14                | 894.19             | -4.19                       |  | Oct-14               | 676.32             | +2.63                       |  |
| Jan-15               | 427.36            | -0.77                      |  | Jan-15                | 896.39             | -5.07                       |  | Nov-14               | 676.05             | +1.32                       |  |
| Mar-15               | 428.24            | -1.21                      |  | Mar-15                | 899.92             | -5.29                       |  | Jan-15               | 682.11             | +3.16                       |  |
| MATIF Malting Barley |                   |                            |  | Winnipeg (ICE) Canola |                    |                             |  | NYM Crude Oil        |                    |                             |  |
|                      | Price<br>€/tonne  | Change on Last<br>€/tonne  |  |                       | Price<br>CAD/tonne | Change on Last<br>CAD/tonne |  |                      | Price<br>\$/barrel | Change on Last<br>\$/barrel |  |
| Nov-14               | 226.50            | -8.50                      |  | Jul-14                | 488.00             | +6.90                       |  | Jun-14               | 102.02             | +2.03                       |  |
| Jan-15               | 226.50            | -8.50                      |  | Nov-14                | 482.20             | -3.70                       |  | Jul-14               | 101.58             | +2.27                       |  |
| Mar-15               | 226.50            | -8.50                      |  | Jan-15                | 486.20             | -4.80                       |  | Aug-14               | 100.76             | +2.33                       |  |
| May-15               | 226.50            | -8.50                      |  | Mar-15                | 488.00             | -7.60                       |  | Sep-14               | 99.82              | +2.33                       |  |
| Nov-15               | 229.50            | -8.50                      |  | May-15                | 489.50             | -9.20                       |  | Oct-14               | 98.86              | +2.29                       |  |
| Jan-16               | 229.50            | -8.50                      |  | Jul-15                | 489.90             | -10.30                      |  | Nov-14               | 97.92              | +2.24                       |  |
| Mar-16               | 229.50            | -8.50                      |  | Nov-15                | 484.90             | -7.40                       |  | Dec-14               | 97.04              | +2.19                       |  |

**NOTES:**

Converted at Friday's exchange rates:  
 £/US\$ 1.6809  
 £/CAD\$ 1.8283  
 £/euro 1.2273

## ECB Euro Exchange Reference Rates

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The reference exchange rates from the European Central Bank (ECB) provide a useful benchmark for monitoring currency movements. They are used throughout this publication.

As at:

Friday 16 May 2014

| Variable daily rate <sup>1</sup><br>1 € = | Monday<br>12-May | Tuesday<br>13-May | Wednesday<br>14-May | Thursday<br>15-May | Friday<br>16-May | 1 Day<br>Change | 5 Day<br>Change |
|---|------------------|-------------------|---------------------|--------------------|------------------|-----------------|-----------------|
| <i>Pound Sterling</i>                     | 0.8152           | 0.8140            | 0.8177              | 0.8152             | 0.8148           | -0.0004         | -0.0004         |
| <b>US Dollar</b>                          | 1.3765           | 1.3703            | 1.3719              | 1.3659             | 1.3696           | 0.0037          | -0.0069         |
| <b>New Zealand Dollar</b>                 | 1.5955           | 1.5850            | 1.5827              | 1.5786             | 1.5862           | 0.0076          | -0.0093         |

NOTE:

<sup>1</sup>The variable daily rates are used for calculating euro-denominated payments outside the euro.

| Variable daily rate<br>1 £ = | Monday<br>12-May | Tuesday<br>13-May | Wednesday<br>14-May | Thursday<br>15-May | Friday<br>16-May | 1 Day<br>Change | 5 Day<br>Change |
|------------------------------|------------------|-------------------|---------------------|--------------------|------------------|-----------------|-----------------|
| <i>Euro</i>                  | 1.2268           | 1.2286            | 1.2229              | 1.2267             | 1.2273           | 0.0006          | 0.0005          |
| <b>US Dollar</b>             | 1.6886           | 1.6835            | 1.6778              | 1.6755             | 1.6809           | 0.0054          | -0.0077         |
| <b>New Zealand Dollar</b>    | 1.9573           | 1.9473            | 1.9356              | 1.9365             | 1.9467           | 0.0103          | -0.0106         |

| Variable daily rate<br>1 \$ = | Monday<br>12-May | Tuesday<br>13-May | Wednesday<br>14-May | Thursday<br>15-May | Friday<br>16-May | 1 Day<br>Change | 5 Day<br>Change |
|-------------------------------|------------------|-------------------|---------------------|--------------------|------------------|-----------------|-----------------|
| <i>Pound Sterling</i>         | 0.5922           | 0.5940            | 0.5960              | 0.5968             | 0.5949           | -0.0019         | 0.0027          |
| <b>Euro</b>                   | 0.7265           | 0.7298            | 0.7289              | 0.7321             | 0.7301           | -0.0020         | 0.0037          |
| <b>Australian Dollar</b>      | 1.0668           | 1.0673            | 1.0640              | 1.0681             | 1.0684           | 0.0003          | 0.0017          |
| <b>Brazilian Real</b>         | 2.2147           | 2.2155            | 2.2175              | 2.2108             | 2.2162           | 0.0054          | 0.0015          |
| <b>Canadian Dollar</b>        | 1.0880           | 1.0899            | 1.0903              | 1.0868             | 1.0877           | 0.0009          | -0.0003         |
| <b>Swiss Franc</b>            | 0.8871           | 0.8904            | 0.8892              | 0.8952             | 0.8915           | -0.0037         | 0.0044          |
| <b>Chinese Yuan</b>           | 6.2369           | 6.2304            | 6.2288              | 6.2296             | 6.2339           | 0.0043          | -0.0030         |
| <b>Japanese Yen</b>           | 101.9324         | 102.3499          | 101.7931            | 101.8889           | 101.4530         | -0.4359         | -0.4795         |
| <b>New Zealand Dollar</b>     | 1.1591           | 1.1567            | 1.1537              | 1.1557             | 1.1581           | 0.0024          | -0.0010         |

## World Wheat Supply and Demand

Source: USDA

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Last updated Friday 09 May 2014

| Million tonnes                             | 2011/2012    | 2012/2013    | 2013/2014    | 2014/2015    |   |   | Change May - May |            | Change '13/14 - latest '14/15 |              |
|--|--------------|--------------|--------------|--------------|---|---|------------------|------------|-------------------------------|--------------|
|  |              |              |              | May estimate | - | - | Actual           | %          | Actual                        | %            |
| Beginning Stocks                           | 198.2        | 197.3        | 175.3        | 186.5        | - | - | n/a              | n/a        | 11.2                          | 6.4%         |
| Production                                 | 696.0        | 657.3        | 714.0        | 697.0        | - | - | n/a              | n/a        | -17.0                         | -2.4%        |
| <b>Total Availability</b>                  | <b>894.2</b> | <b>854.6</b> | <b>889.3</b> | <b>883.6</b> | - | - | <b>n/a</b>       | <b>n/a</b> | <b>-5.8</b>                   | <b>-0.6%</b> |
| <b>Total Demand</b>                        | <b>688.0</b> | <b>679.2</b> | <b>702.8</b> | <b>696.2</b> | - | - | <b>n/a</b>       | <b>n/a</b> | <b>-6.6</b>                   | <b>-0.9%</b> |
| <i>Of which : Animal Feed and Residual</i> | 146.3        | 136.6        | 133.0        | 128.1        | - | - | n/a              | n/a        | -4.9                          | -3.7%        |
| Trade                                      | 158.2        | 137.2        | 162.0        | 151.8        | - | - | n/a              | n/a        | -10.2                         | -6.3%        |
| Ending Stocks                              | 197.3        | 175.3        | 186.5        | 187.4        | - | - | n/a              | n/a        | 0.9                           | 0.5%         |
| <i>Stocks-to-use Ratio (%)</i>             | 28.7%        | 25.8%        | 26.5%        | 26.9%        | - | - | n/a              | *          | 0.4%                          | *            |

\* Percentage change not meaningful

## World Maize Supply and Demand

Source: USDA

Last updated Friday 09 May 2014

| Million tonnes                             | 2011/2012      | 2012/2013      | 2013/2014      | 2014/2015      |   |   | Change May - May |            | Change '13/14 - latest '14/15 |             |
|--|----------------|----------------|----------------|----------------|---|---|------------------|------------|-------------------------------|-------------|
|  |                |                |                | May estimate   | - | - | Actual           | %          | Actual                        | %           |
| Beginning Stocks                           | 130.1          | 134.6          | 138.2          | 168.4          | - | - | n/a              | n/a        | 30.2                          | 21.9%       |
| Production                                 | 889.3          | 868.8          | 979.0          | 979.1          | - | - | n/a              | n/a        | 0.1                           | 0.0%        |
| <b>Total Availability</b>                  | <b>1,019.4</b> | <b>1,003.4</b> | <b>1,117.2</b> | <b>1,147.5</b> | - | - | <b>n/a</b>       | <b>n/a</b> | <b>30.3</b>                   | <b>2.7%</b> |
| <b>Total Demand</b>                        | <b>867.7</b>   | <b>865.2</b>   | <b>948.8</b>   | <b>965.8</b>   | - | - | <b>n/a</b>       | <b>n/a</b> | <b>17.0</b>                   | <b>1.8%</b> |
| <i>Of which : Animal Feed and Residual</i> | 508.4          | 518.8          | 574.7          | 592.3          | - | - | n/a              | n/a        | 17.6                          | 3.1%        |
| Trade                                      | 117.0          | 95.2           | 121.9          | 115.7          | - | - | n/a              | n/a        | -6.1                          | -5.0%       |
| Ending Stocks                              | 134.6          | 138.2          | 168.4          | 181.7          | - | - | n/a              | n/a        | 13.3                          | 7.9%        |
| <i>Stocks-to-use Ratio (%)</i>             | 15.5%          | 16.0%          | 17.8%          | 18.8%          | - | - | n/a              | *          | 1.1%                          | *           |

\* Percentage change not meaningful

## UK SUPPLY AND DEMAND ESTIMATES (July - June Years)

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Latest estimates made in March

'000 tonnes

|  | WHEAT                         |                     |                     |                   |                   |                              |                         |
|--|-------------------------------|---------------------|---------------------|-------------------|-------------------|------------------------------|-------------------------|
|  | 2008/09<br>2012/13<br>average | 2011/12<br>estimate | 2012/13<br>estimate | 2013/14<br>Jan-14 | 2013/14<br>Mar-14 | Absolute<br>change<br>Jan-14 | %<br>change<br>on 12/13 |
| (1) Opening Stocks   | 1,907                         | 1,537               | 1,495               | 2,186             | 2,186             | 0                            | 46%                     |
| (2) Production   | 14,940                        | 15,257              | 13,261              | 11,921            | 11,921            | 0                            | -10%                    |
| (3) Imports  | 1,480                         | 908                 | 2,944               | 1,630             | 1,800             | 170                          | -39%                    |
| <b>(4) Total Availability</b>                                    | <b>18,327</b>                 | <b>17,702</b>       | <b>17,700</b>       | <b>15,737</b>     | <b>15,907</b>     | <b>170</b>                   | <b>-10%</b>             |
| (5) Human and Industrial Consumption                             | 7,060                         | 6,816               | 7,572               | 7,498             | 7,400             | -98                          | -2%                     |
| (5a) (of which home grown)                                       | 5,943                         | 6,135               | 5,723               | 6,018             | 5,900             | -118                         | 3%                      |
| (6) Usage as Animal Feed   | 6,512                         | 6,471               | 6,835               | 6,003             | 6,123             | 120                          | -10%                    |
| (6a) (of which home grown)                                       | 6,194                         | 6,255               | 6,064               | 5,533             | 5,553             | 20                           | -8%                     |
| (7) Seed   | 302                           | 299                 | 304                 | 295               | 295               | 0                            | -3%                     |
| (8) Other  | 74                            | 76                  | 66                  | 61                | 60                | -1                           | -9%                     |
| <b>(9) Total Domestic Consumption</b>                            | <b>13,948</b>                 | <b>13,662</b>       | <b>14,777</b>       | <b>13,857</b>     | <b>13,878</b>     | <b>21</b>                    | <b>-6%</b>              |
| <b>(10) Balance (4) - (9)</b>                                    | <b>4,379</b>                  | <b>4,040</b>        | <b>2,923</b>        | <b>1,880</b>      | <b>2,029</b>      | <b>149</b>                   | <b>-31%</b>             |
| (11) Exports (b)   | 2,377                         | 2,545               | 737                 | -                 | -                 | -                            | -                       |
| (12) Intervention Stocks (b)                                     | -                             | -                   | -                   | -                 | -                 | -                            | -                       |
| (13) Commercial End-Season Stocks (b)                            | 2,000                         | 1,495               | 2,186               | -                 | -                 | -                            | -                       |
| (14) (of which Estimated Operating stock requirement) (c)        | n/a                           | 1,397               | 1,450               | 1,450             | 1,450             | 0                            | 0%                      |
| (15) (of which free stock) (d)                                   | n/a                           | 98                  | 736                 | -                 | -                 | -                            | -                       |
| (16) Surplus available for either export or free stock (10)-(14) | n/a                           | 2,643               | 1,473               | 400               | 579               | 179                          | -61%                    |

|              | BARLEY                        |                     |                     |                   |                   |                              |                         |
|--------------|-------------------------------|---------------------|---------------------|-------------------|-------------------|------------------------------|-------------------------|
|              | 2008/09<br>2012/13<br>average | 2011/12<br>estimate | 2012/13<br>estimate | 2013/14<br>Jan-14 | 2013/14<br>Mar-14 | Absolute<br>change<br>Jan-14 | %<br>change<br>on 12/13 |
| 1,075        | 870                           | 940                 | 997                 | 997               | 0                 | 6%                           |                         |
| 5,816        | 5,494                         | 5,522               | 7,092               | 7,092             | 0                 | 28%                          |                         |
| 149          | 156                           | 235                 | 65                  | 85                | 20                | -64%                         |                         |
| <b>7,040</b> | <b>6,520</b>                  | <b>6,697</b>        | <b>8,154</b>        | <b>8,174</b>      | <b>20</b>         | <b>22%</b>                   |                         |
| 1,750        | 1,820                         | 1,834               | 1,897               | 1,892             | -5                | 3%                           |                         |
| n/a          | n/a                           | n/a                 | n/a                 | n/a               | -                 | -                            |                         |
| 3,216        | 2,779                         | 3,272               | 3,542               | 3,503             | -39               | 7%                           |                         |
| n/a          | n/a                           | n/a                 | n/a                 | n/a               | -                 | -                            |                         |
| 162          | 150                           | 182                 | 150                 | 150               | 0                 | -18%                         |                         |
| 29           | 27                            | 28                  | 36                  | 35                | -1                | 25%                          |                         |
| <b>5,157</b> | <b>4,776</b>                  | <b>5,316</b>        | <b>5,625</b>        | <b>5,580</b>      | <b>-45</b>        | <b>5%</b>                    |                         |
| 1,883        | 1,744                         | 1,381               | 2,529               | 2,594             | 65                | 88%                          |                         |
| 761          | 804                           | 384                 | -                   | -                 | -                 | -                            |                         |
| 31           | -                             | -                   | -                   | -                 | -                 | -                            |                         |
| 1,122        | 940                           | 997                 | -                   | -                 | -                 | -                            |                         |
| n/a          | 712                           | 713                 | 713                 | 713               | 0                 | 0%                           |                         |
| n/a          | 228                           | 284                 | -                   | -                 | -                 | -                            |                         |
| n/a          | 1,032                         | 668                 | 1,816               | 1,881             | 65                | 182%                         |                         |

|                                       | MAIZE                         |                     |                     |                   |                   |                              |                         |
|---------------------------------------|-------------------------------|---------------------|---------------------|-------------------|-------------------|------------------------------|-------------------------|
|                                       | 2008/09<br>2012/13<br>average | 2011/12<br>estimate | 2012/13<br>estimate | 2013/14<br>Jan-14 | 2013/14<br>Mar-14 | Absolute<br>change<br>Jan-14 | %<br>change<br>on 12/13 |
| (1) Opening Stocks                    | 104                           | 111                 | 149                 | 216               | 216               | 0                            | 45%                     |
| (2) Production                        | -                             | -                   | -                   | -                 | -                 | -                            | -                       |
| (3) Imports                           | 1,118                         | 992                 | 1,693               | 1,726             | 2,010             | 284                          | 19%                     |
| <b>(4) Total Availability</b>         | <b>1,222</b>                  | <b>1,102</b>        | <b>1,842</b>        | <b>1,942</b>      | <b>2,226</b>      | <b>284</b>                   | <b>21%</b>              |
| (5) Human and Industrial Consumption  | 319                           | 278                 | 412                 | 475               | 480               | 5                            | 17%                     |
| (5a) (of which home grown)            | -                             | -                   | -                   | -                 | -                 | -                            | -                       |
| (6) Usage as Animal Feed              | 629                           | 531                 | 1,036               | 1,173             | 1,233             | 60                           | 19%                     |
| (6a) (of which home grown)            | -                             | -                   | -                   | -                 | 0                 | 0                            | -                       |
| (7) Seed                              | -                             | -                   | -                   | -                 | 0                 | 0                            | -                       |
| (8) Other                             | 114                           | 114                 | 114                 | 114               | 114               | 0                            | 0%                      |
| <b>(9) Total Domestic Consumption</b> | <b>1,062</b>                  | <b>923</b>          | <b>1,562</b>        | <b>1,762</b>      | <b>1,827</b>      | <b>65</b>                    | <b>17%</b>              |
| <b>(10) Balance (4) - (9)</b>         | <b>160</b>                    | <b>179</b>          | <b>280</b>          | <b>180</b>        | <b>399</b>        | <b>219</b>                   | <b>43%</b>              |
| (11) Exportable surplus               | 31                            | 30                  | 64                  | 50                | 218               | 168                          | 241%                    |
| (12) Commercial End-Season Stocks     | 104                           | 149                 | 216                 | 130               | 180               | 50                           | -17%                    |

|            | OATS                          |                     |                     |                   |                   |                              |                         |
|------------|-------------------------------|---------------------|---------------------|-------------------|-------------------|------------------------------|-------------------------|
|            | 2008/09<br>2012/13<br>average | 2011/12<br>estimate | 2012/13<br>estimate | 2013/14<br>Jan-14 | 2013/14<br>Mar-14 | Absolute<br>change<br>Jan-14 | %<br>change<br>on 12/13 |
| 78         | 65                            | 63                  | 75                  | 69                | -6                | 10%                          |                         |
| 691        | 613                           | 627                 | 964                 | 964               | 0                 | 54%                          |                         |
| 44         | 57                            | 109                 | 30                  | 38                | 8                 | -65%                         |                         |
| <b>813</b> | <b>735</b>                    | <b>799</b>          | <b>1,069</b>        | <b>1,071</b>      | <b>2</b>          | <b>34%</b>                   |                         |
| 455        | 474                           | 491                 | 505                 | 515               | 10                | 5%                           |                         |
| 412        | 427                           | 375                 | 475                 | 477               | 2                 | 27%                          |                         |
| 213        | 164                           | 198                 | 310                 | 349               | 39                | 76%                          |                         |
| 213        | 164                           | 198                 | 310                 | 349               | 39                | 76%                          |                         |
| 19         | 15                            | 25                  | 18                  | 18                | 0                 | -28%                         |                         |
| 3          | 3                             | 3                   | 5                   | 5                 | 0                 | 67%                          |                         |
| <b>690</b> | <b>656</b>                    | <b>717</b>          | <b>838</b>          | <b>887</b>        | <b>49</b>         | <b>24%</b>                   |                         |
| 123        | 79                            | 82                  | 231                 | 184               | -47               | 124%                         |                         |
| 44         | 16                            | 13                  | 40                  | 35                | -5                | 163%                         |                         |
| <b>80</b>  | <b>63</b>                     | <b>69</b>           | <b>190</b>          | <b>149</b>        | <b>-41</b>        | <b>116%</b>                  |                         |

|   | OTHER CEREALS (e)             |                     |                     |                   |                   |                              |                         |
|---|-------------------------------|---------------------|---------------------|-------------------|-------------------|------------------------------|-------------------------|
|   | 2008/09<br>2012/13<br>average | 2011/12<br>estimate | 2012/13<br>estimate | 2013/14<br>Jan-14 | 2013/14<br>Mar-14 | Absolute<br>change<br>Jan-14 | %<br>change<br>on 12/13 |
| (1) Opening Stocks                              | 5                             | 5                   | 5                   | 5                 | 5                 | 0                            | 0%                      |
| (2) Production                                  | 123                           | 120                 | 105                 | 107               | 107               | 0                            | 2%                      |
| (3) Imports                                     | 4                             | 1                   | 7                   | 7                 | 7                 | 0                            | 0%                      |
| <b>(4) Total Availability</b>                   | <b>132</b>                    | <b>126</b>          | <b>117</b>          | <b>119</b>        | <b>119</b>        | <b>0</b>                     | <b>2%</b>               |
| (5+6) H&I and Animal Feed (of which home grown) | 121                           | 111                 | 109                 | 109               | 109               | 0                            | 0%                      |
| (5a+6a) (of which home grown)                   | 116                           | 110                 | 102                 | 104               | 104               | 0                            | 2%                      |
| (7) Seed  | 3                             | 3                   | 3                   | 3                 | 3                 | 0                            | 0%                      |
| (8) Other                                       | -                             | -                   | -                   | -                 | -                 | -                            | -                       |
| <b>(9) Total Domestic Consumption</b>           | <b>124</b>                    | <b>114</b>          | <b>112</b>          | <b>112</b>        | <b>112</b>        | <b>0</b>                     | <b>0%</b>               |
| <b>(10) Balance (4) - (9)</b>                   | <b>8</b>                      | <b>12</b>           | <b>5</b>            | <b>7</b>          | <b>7</b>          | <b>0</b>                     | <b>40%</b>              |
| (11) Exportable surplus                         | 1                             | 0                   | 0                   | 0                 | 0                 | 0                            | 0%                      |
| (12) Intervention Stocks                        | 0                             | 0                   | 0                   | 0                 | 0                 | 0                            | 0%                      |
| (13) Commercial End-Season Stocks               | 5                             | 5                   | 5                   | 5                 | 5                 | 0                            | 0%                      |

|  | TOTAL CEREALS                 |                     |                     |                   |                   |                              |                         |
|--|-------------------------------|---------------------|---------------------|-------------------|-------------------|------------------------------|-------------------------|
|  | 2008/09<br>2012/13<br>average | 2011/12<br>estimate | 2012/13<br>estimate | 2013/14<br>Jan-14 | 2013/14<br>Mar-14 | Absolute<br>change<br>Jan-14 | %<br>change<br>on 12/13 |
| (1) Opening Stocks   | 3,169                         | 2,587               | 2,652               | 3,479             | 3,473             | -6                           | 31%                     |
| (2) Production   | 21,570                        | 21,484              | 19,515              | 20,084            | 20,084            | 0                            | 3%                      |
| (3) Imports  | 2,795                         | 2,114               | 4,988               | 3,458             | 3,940             | 482                          | -21%                    |
| <b>(4) Total Availability</b>                                    | <b>27,534</b>                 | <b>26,185</b>       | <b>27,155</b>       | <b>27,021</b>     | <b>27,497</b>     | <b>476</b>                   | <b>1%</b>               |
| (5) H&I (wheat, barley, maize, oats)                             | 9,584                         | 9,388               | 10,309              | 10,375            | 10,287            | -88                          | 0%                      |
| (6) Animal Feed (wheat, barley, maize, oats)                     | 10,570                        | 9,945               | 11,341              | 11,028            | 11,208            | 180                          | -1%                     |
| (5+6) Other cereals (H&I and Animal feed)                        | 121                           | 111                 | 109                 | 109               | 109               | 0                            | 0%                      |
| (7) Seed   | 486                           | 467                 | 514                 | 466               | 466               | 0                            | -9%                     |
| (8) Other  | 220                           | 220                 | 211                 | 216               | 214               | -2                           | 1%                      |
| <b>(9) Total Domestic Consumption</b>                            | <b>20,981</b>                 | <b>20,132</b>       | <b>22,484</b>       | <b>22,194</b>     | <b>22,284</b>     | <b>90</b>                    | <b>-1%</b>              |
| <b>(10) Balance (4) - (9)</b>                                    | <b>6,553</b>                  | <b>6,054</b>        | <b>4,671</b>        | <b>4,827</b>      | <b>5,213</b>      | <b>386</b>                   | <b>12%</b>              |
| (11) Exports   | 3,214                         | 3,402               | 1,198               | -                 | -                 | -                            | -                       |
| (12) Intervention Stocks   | 31                            | -                   | -                   | -                 | -                 | -                            | -                       |
| (13) Commercial End-Season Stocks                                | 3,311                         | 2,652               | 3,473               | -                 | -                 | -                            | -                       |
| (14) Estimated Operating stock requirement (wheat & barley only) | n/a                           | 2,109               | 2,163               | 2,163             | 2,163             | 0                            | 0%                      |
| (15) Free stock for wheat and barley                             | n/a                           | 326                 | 1,020               | -                 | -                 | -                            | -                       |
| (16) Surplus available for either export or free stock (all)     | n/a                           | 3,728               | 2,218               | 2,306             | 2,713             | 407                          | 22%                     |

(a) These are revised during the year. Figures rounded to the nearest 1000 tonnes

(b) Split of exports, intervention and total commercial end-season stocks only published for historical seasons

(c) 2011/12 new format: Estimated Operating Stocks Requirement is a calculated estimate of the minimum tonnage that users of grain require to get through to a point at which new crop can be utilised

(d) 2011/12 new format: Free stock is the stock available after both exports and estimated operating stock requirements have been fulfilled.

(e) Includes mainly rye, triticale, mixed grain and sorghum.

(f) 2012/13 new format: Animal feed usage has been split by sector. Note, other users are only included in the total.

(g) 2013/14 new format: For total cereals, H&I and animal feed usage for wheat, barley, maize and oats is split out

\* Percentage change not meaningful

## UK Intervention

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**Intervention stocks as at:  
Thursday 13 October 2011**

tonnes

| Commodity                                    | Barley  | Wheat | Total Cereals |
|--|---------|-------|---------------|
| Provisional Opening Stocks as of 1st July 10 | 151,136 | 0     | 151,136       |
| Stock at start of week                       | 7,904   | 0     | 7,904         |
| Intakes                                      | 0       | 0     | 0             |
| Discharges                                   | 0       | 0     | 0             |
| Adjustments / transfers                      | 0       | 0     | 0             |
| Stock at end of week                         | 7,904   | 0     | 7,904         |

| Offers                | Barley | Wheat | Total Cereals |
|-----------------------|--------|-------|---------------|
| Offers this week      | 0      | 0     | 0             |
| Cumulative offers     | 0      | 0     | 0             |
| Withdrawn / rejected  | 0      | 0     | 0             |
| Cumulative net offers | 0      | 0     | 0             |

| Sales Cumulative   | Barley          | Wheat  | Barley         |
|--------------------|-----------------|--------|----------------|
|                    | 990/03 (Export) | (Home) | 2131/93 (Home) |
| Available for sale | 0               | 0      | 151,136        |
| Sold               | 0               | 0      | 145,980        |
| Paid For           | 0               | 0      | 145,980        |
| Removed            | 0               | 0      | 143,232        |
| Adjustments        | 0               | 0      | 5195*          |

| Sales this week | Barley   | Wheat  | Barley |
|-----------------|----------|--------|--------|
|                 | (Export) | (Home) | (Home) |
| Up for sale     | 0        | 0      | 0      |
| Sold            | 0        | 0      | 0      |
| Paid for        | 0        | 0      | 0      |
| Removed         | 0        | 0      | 0      |
| Adjustments     | 0        | 0      | 0      |

Source: Rural Payments Agency.

## EU-27 Cereal Intervention Stocks - Summary

| Management Committee:            | 04-Jul-13  |              |             |        |     |       |         | tonnes |
|----------------------------------|------------|--------------|-------------|--------|-----|-------|---------|--------|
| EU-27                            | Total      | Common Wheat | Durum Wheat | Barley | Rye | Maize | Sorghum |        |
| A. SITUATION ON                  | 28/06/2013 |              |             |        |     |       |         |        |
| <b>1. Beginning Stocks</b>       | 92,426     | 0            | 0           | 92,426 | 0   | 0     | 0       |        |
| <b>2. Quantities taken over</b>  | 0          | 0            | 0           | 0      | 0   | 0     | 0       |        |
| <b>3. Quantities sold</b>        | 92,426     | 0            | 0           | 92,426 | 0   | 0     | 0       |        |
| A. Internal Market               | 147        | 0            | 0           | 147    | 0   | 0     | 0       |        |
| B. Export                        | 0          | 0            | 0           | 0      | 0   | 0     | 0       |        |
| C. Most deprived persons         | 92,202     | 0            | 0           | 92,202 | 0   | 0     | 0       |        |
| D. Losses/Adjustments            | 76         | 0            | 0           | 76     | 0   | 0     | 0       |        |
| <b>4. Gross Balance (1+2-3)</b>  | 0          | 0            | 0           | 0      | 0   | 0     | 0       |        |
| <b>5. Quantities Committed</b>   | 0          | 0            | 0           | 0      | 0   | 0     | 0       |        |
| A. Internal Market               | 0          | 0            | 0           | 0      | 0   | 0     | 0       |        |
| B. Export                        | 0          | 0            | 0           | 0      | 0   | 0     | 0       |        |
| C. Most deprived persons         | 0          | 0            | 0           | 0      | 0   | 0     | 0       |        |
| <b>6. Net Balance (4-5)</b>      | 0          | 0            | 0           | 0      | 0   | 0     | 0       |        |
| <b>7. Quantities under Offer</b> | 0          | 0            | 0           | 0      | 0   | 0     | 0       |        |
| <b>8. QUANTITIES OFFERED</b>     |            |              |             |        |     |       |         |        |
| For the week                     | 0          | 0            | 0           | 0      | 0   | 0     | 0       |        |

Source : EU Commission.

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

Vol 8, Issue 46

## EU-15 Cereal Intervention Stocks

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| Management Committee:     |            | 04-Jul-13 |    |    |    |    |     |    |    |    |    |    |    |        |        | tonnes |
|---------------------------|------------|-----------|----|----|----|----|-----|----|----|----|----|----|----|--------|--------|--------|
| CEREALS                   | EU-15      | BE        | DK | DE | EL | ES | FR  | IE | IT | LU | NL | AT | PT | FI     | SE     | UK     |
| A. SITUATION ON           | 28/06/2013 |           |    |    |    |    |     |    |    |    |    |    |    |        |        |        |
| 1. Beginning Stocks       | 92,426     | 0         | 0  | 0  | 0  | 0  | 396 | 0  | 0  | 0  | 0  | 0  | 0  | 63,120 | 23,748 | 5,161  |
| 2. Quantities taken over  | 0          | 0         | 0  | 0  | 0  | 0  | 0   | 0  | 0  | 0  | 0  | 0  | 0  | 0      | 0      | 0      |
| 3. Quantities sold        | 92,426     | 0         | 0  | 0  | 0  | 0  | 396 | 0  | 0  | 0  | 0  | 0  | 0  | 63,120 | 23,748 | 5,161  |
| A. Internal Market        | 147        | 0         | 0  | 0  | 0  | 0  | 147 | 0  | 0  | 0  | 0  | 0  | 0  | 0      | 0      | 0      |
| B. Export                 | 0          | 0         | 0  | 0  | 0  | 0  | 0   | 0  | 0  | 0  | 0  | 0  | 0  | 0      | 0      | 0      |
| C. Most deprived persons  | 92,202     | 0         | 0  | 0  | 0  | 0  | 249 | 0  | 0  | 0  | 0  | 0  | 0  | 63,116 | 23,676 | 5,161  |
| D. Losses/Adjustments     | 76         | 0         | 0  | 0  | 0  | 0  | 0   | 0  | 0  | 0  | 0  | 0  | 0  | 4      | 72     | 0      |
| 4. Gross Balance (1+2-3)  | 0          | 0         | 0  | 0  | 0  | 0  | 0   | 0  | 0  | 0  | 0  | 0  | 0  | 0      | 0      | 0      |
| 5. Quantities Committed   | 0          | 0         | 0  | 0  | 0  | 0  | 0   | 0  | 0  | 0  | 0  | 0  | 0  | 0      | 0      | 0      |
| A. Internal Market        | 0          | 0         | 0  | 0  | 0  | 0  | 0   | 0  | 0  | 0  | 0  | 0  | 0  | 0      | 0      | 0      |
| B. Export                 | 0          | 0         | 0  | 0  | 0  | 0  | 0   | 0  | 0  | 0  | 0  | 0  | 0  | 0      | 0      | 0      |
| C. Most deprived persons  | 0          | 0         | 0  | 0  | 0  | 0  | 0   | 0  | 0  | 0  | 0  | 0  | 0  | 0      | 0      | 0      |
| 6. Net Balance (4-5)      | 0          | 0         | 0  | 0  | 0  | 0  | 0   | 0  | 0  | 0  | 0  | 0  | 0  | 0      | 0      | 0      |
| 7. Quantities under Offer | 0          | 0         | 0  | 0  | 0  | 0  | 0   | 0  | 0  | 0  | 0  | 0  | 0  | 0      | 0      | 0      |
| 8. QUANTITIES OFFERED     |            |           |    |    |    |    |     |    |    |    |    |    |    |        |        |        |
| for the week              | 0          | 0         | 0  | 0  | 0  | 0  | 0   | 0  | 0  | 0  | 0  | 0  | 0  | 0      | 0      | 0      |

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

Source : EU Commission.

## EU New Entrant Cereal Intervention Stocks

| Management Committee:     |            | 04-Jul-13 |       |    |    |    |    |    |    |    |    |    |    |    |    | tonnes |
|---------------------------|------------|-----------|-------|----|----|----|----|----|----|----|----|----|----|----|----|--------|
| CEREALS                   | EU-27      | EU-15     | EU-12 | CZ | EE | CY | LV | LT | HU | MT | PL | SI | SK | BG | RO |        |
| A. SITUATION ON           | 28/06/2013 |           |       |    |    |    |    |    |    |    |    |    |    |    |    |        |
| 1. Beginning Stocks       | 92,426     | 92,426    | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| 2. Quantities taken over  | 0          | 0         | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| 3. Quantities sold        | 92,426     | 92,426    | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| A. Internal Market        | 147        | 147       | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| B. Export                 | 0          | 0         | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| C. Most deprived persons  | 92,202     | 92,202    | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| D. Losses/Adjustments     | 76         | 76        | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| 4. Gross Balance (1+2-3)  | 0          | 0         | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| 5. Quantities Committed   | 0          | 0         | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| A. Internal Market        | 0          | 0         | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| B. Export                 | 0          | 0         | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| C. Most deprived persons  | 0          | 0         | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| 6. Net Balance (4-5)      | 0          | 0         | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| 7. Quantities under Offer | 0          | 0         | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |
| 8. QUANTITIES OFFERED     |            |           |       |    |    |    |    |    |    |    |    |    |    |    |    |        |
| for the week              | 0          | 0         | 0     | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  |        |

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

## EU Import Duties and TRQs

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Import duties and Tariff Rate Quotas (TRQs) are mechanisms used by the European Union under the Common Agricultural Policy. A limited volume of grain (the TRQ) which is set annually can be imported into the EU subject to the EU import duties calculated below. Once the TRQ is reached, grains can still be imported into the EU but at a higher rate of import duty. The EU Import Duties are recalculated weekly using world standard prices or if prices move more than \$5/tonne.

### Variable EU Import Duties

Valid from:

Sunday 16 March 2014

|                                 | Representative World Standard | Current Intervention Price | Reference Price | World Price | Fob Premium | Freight | Rep World Price (Cif EU) | Duties from €/tonne <sup>1 2 3</sup> | 16-Mar-14 £/tonne <sup>4</sup> |
|---------------------------------|-------------------------------|----------------------------|-----------------|-------------|-------------|---------|--------------------------|--------------------------------------|--------------------------------|
|                                 |                               |                            | a               | b           | c           | d       | e=b+c+d                  | (a-e)                                |                                |
| <b>Grain</b>                    |                               |                            |                 |             |             |         |                          |                                      |                                |
| Wheat (High) <sup>5</sup>       | US HRS No.2 14%               | 101.31                     | 157.03          | 198.77      | 120.88      | 14.63   | 334.28                   | 0.00                                 | 0.00                           |
| Wheat (Medium & Low)            | -                             | -                          | -               | -           | -           | -       | -                        | -                                    | -                              |
| Durum Wheat (High) <sup>8</sup> | US HRS No.2 14%               | 101.31                     | 157.03          | 198.77      | 120.88      | 14.63   | 334.28                   | 0.00                                 | 0.00                           |
| Barley (All Barley)             | -                             | -                          | -               | -           | -           | -       | -                        | -                                    | -                              |
| Maize <sup>6</sup>              | US YC No.3                    | 101.31                     | 157.03          | 137.09      | 26.43       | 14.63   | 178.15                   | 0.00                                 | 0.00                           |
| Rye <sup>7</sup>                | US YC No.3                    | 101.31                     | 157.03          | 137.09      | 26.43       | 14.63   | 178.15                   | 0.00                                 | 0.00                           |
| Sorghum <sup>7</sup>            | US YC No.3                    | 101.31                     | 157.03          | 137.09      | 26.43       | 14.63   | 178.15                   | 0.00                                 | 0.00                           |

Converted using the euro/£ rate of:

£0.8230

#### NOTES:

- 1) Calculated by subtracting the representative world (cif EU) price from the import reference price (the intervention price raised 55 percent). Except medium and low quality wheat and barley which are subject to the TRQ system.
- 2) For merchandise arriving into the EU by the Atlantic Ocean or via the Suez Canal (Article 2 paragraph 4 of Regulation (CE) No 1249/96) the Importer can benefit from a reduction in import duty of: 3 euro per tonne if the port of unloading is within the Mediterranean or 2 euro per tonne if the port of unloading is in Ireland, UK, Denmark, Sweden, Finland, Estonia, Latvia, Lithuania or on the Atlantic Coastline of the Iberian Peninsula.
- 3) Official Duties from the European Commission.
- 4) Converted using the official customs euro sterling rate given above.
- 5) With a view to calculating the component of the relevant fob quotation, the following premium applies:  
a premium of EUR 14 per tonne for high quality common wheat is added when the conditions tabled in Article 4 paragraph 3 of Regulation (CE) No 1249/96 are fulfilled.
- 6) The importer can benefit from a fixed reduction of 24 euro per tonne for flint maize when the conditions tabled in Article 2 paragraph 5 of Regulation (CE) No 1249/96 are fulfilled.
- 7) With effect from 5 July 2011 the representative cif import prices for sorghum and rye are those calculated for maize.
- 8) With effect from 18 March 2014 the representative cif import price for high quality durum is that calculated for high quality common wheat.

## EU Balance of TRQ Allocations

As at:

Friday 9 May 2014

| Grain  | Out of TRQ Tariff € / tonne | In TRQ Tariff € / tonne | TRQ Utilised tonnes | TRQ Available tonnes | TRQ Balance tonnes |
|--|-----------------------------|-------------------------|---------------------|----------------------|--------------------|
| Wheat (Others) (January - March Tranche) <sup>1 2 4 7</sup>    | 95                          | 12                      | 26,964              | 594,597              | 567,633            |
| Wheat (Others) (April - June Tranche) <sup>1 2 4 7</sup>       | 95                          | 12                      | 3,932               | 594,597              | 590,665            |
| Wheat (Others) (July - September Tranche) <sup>1 2 4 7</sup>   | 95                          | 12                      | 0                   | 594,597              | 594,597            |
| Wheat (Others) (October - December Tranche) <sup>1 2 4 7</sup> | 95                          | 12                      | 0                   | 594,596              | 594,596            |
| Wheat US (Annual Tranche) <sup>1 3 4 5 7</sup>                 | 95                          | 12                      | 0                   | 572,000              | 572,000            |
| Wheat Canada (Annual Tranche) <sup>1 3 4 7</sup>               | 95                          | 12                      | 227                 | 38,853               | 38,626             |
| Wheat All Third Countries (Annual Tranche) <sup>1 3 5 7</sup>  | 95                          | 12                      | 12,935              | 122,790              | 109,855            |
| Wheat (Ukraine) (April - October) <sup>4 9</sup>               | 95                          | 0                       | 12,495              | 950,000              | 937,505            |
| Malting Barley (Annual Tranche) <sup>1 3 4</sup>               | 93                          | 8                       | 0                   | 50,890               | 50,890             |
| Barley (Annual Tranche) <sup>1 3 4 7</sup>                     | 93                          | 16                      | 21,201              | 307,105              | 285,904            |
| Barley (Ukraine) (April-October) <sup>4 9</sup>                | 93                          | 0                       | 0                   | 250,000              | 250,000            |
| Maize (January - June Tranche) <sup>6</sup>                    | see variable duty           | 0                       | 138,994             | 138,994              | 0                  |
| Maize (July - December Tranche) <sup>6</sup>                   | see variable duty           | 0                       | 0                   | 138,994              | 138,994            |
| Maize (Ukraine) (April-October) <sup>6 9</sup>                 | see variable duty           | 0                       | 0                   | 400,000              | 400,000            |

#### NOTES:

- 1) Tariff Rate Quotas (TRQs) implemented as of 4th January.
- 2) The 2,378,388 tonne TRQ for Wheat (Others) is split into 4 tranches. The Commission retains the right to advance tranches depending on market conditions. Any wheat left over from the first tranche has to be rolled over into the second etc.
- 3) The TRQ for wheat from the US & Canada, and the TRQ for barley is an annual volume with no monthly limit. This is available as of January 1st.
- 4) Once the TRQ limit has been reached, wheat will be subject to a 95 euro per tonne tariff, and barley a 93 euro per tonne tariff.
- 5) If the US quota is unfulfilled, this allocation may be opened to other countries subject to approval by the US.
- 6) Maize imports under the TRQ are duty-free, while those outside the TRQ incur the variable calculated import duty.
- 7) Tariffs for low and medium quality wheat and barley under the TRQ are currently 12 Euro/Tonne for Wheat and 16 Euro/Tonne for Feed Barley
- 8) TRQ remaining in future quarters is set to 0 until we enter that quarter.
- 9) Available for imports from Ukraine only, from 23rd April to 31st October 2014.

## EU Import and Export Licences

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Licences are required to import or export cereals and cereal products above set quantities into or out of the EU. Licences are not required for intra EU trade. This means the licences applied for can give a useful indication of the volume of trade with non-EU countries. Please note import licences are generally valid for the remainder of the month when the application was made plus two further months; export licences the current months plus four further months.

### EU Export Licences

*Last Updated:*

*16 May 2014*

*tonnes*

|                    | Taken out in past week |                | Cumulative Total This Season |                   | Cumulative Total Last Season |                   |
|--------------------|------------------------|----------------|------------------------------|-------------------|------------------------------|-------------------|
|                    | UK                     | EU             | UK                           | EU                | UK                           | EU                |
| Common Wheat       | -                      | 423,253        | 77,909                       | 25,664,515        | 6,475                        | 17,604,844        |
| Common Wheat Flour | 162                    | 13,177         | 4,739                        | 681,478           | 6,455                        | 759,900           |
| Durum Wheat        | -                      | 5,694          | -                            | 804,353           | -                            | 1,084,927         |
| <b>Total Wheat</b> | <b>162</b>             | <b>442,124</b> | <b>82,648</b>                | <b>27,150,346</b> | <b>12,930</b>                | <b>19,449,671</b> |
| Durum Wheat Meal   | -                      | -              | -                            | -                 | -                            | -                 |
| Durum Wheat Flour  | -                      | -              | -                            | -                 | -                            | -                 |
| Barley             | -                      | 16,666         | 181,984                      | 5,270,777         | 35,400                       | 4,462,032         |
| Malt               | -                      | -              | -                            | -                 | -                            | -                 |
| Maize              | -                      | 22,314         | 95                           | 2,402,179         | 40                           | 1,411,069         |
| Rye                | -                      | 75             | -                            | 156,374           | -                            | 109,526           |
| Rye Flour          | -                      | -              | -                            | -                 | -                            | -                 |
| Oats               | -                      | 760            | -                            | 262,390           | -                            | 90,844            |
| Sorghum            | -                      | -              | -                            | -                 | -                            | -                 |
| Millet             | -                      | -              | -                            | -                 | -                            | -                 |
| <b>Total</b>       | <b>162</b>             | <b>481,939</b> | <b>264,727</b>               | <b>35,242,066</b> | <b>48,370</b>                | <b>25,523,142</b> |

### EU Import Licences

*Last Updated:*

*16 May 2014*

*tonnes*

|                    | Taken out in past week |                | Cumulative Total This Season |                   | Cumulative Total Last Season |                   |
|--------------------|------------------------|----------------|------------------------------|-------------------|------------------------------|-------------------|
|                    | UK                     | EU             | UK                           | EU                | UK                           | EU                |
| Common Wheat       | -                      | 43,409         | 329,516                      | 1,456,658         | 393,052                      | 3,462,034         |
| Common Wheat Flour | 105                    | 592            | 9,109                        | 27,247            | 17,207                       | 35,594            |
| Durum Wheat        | -                      | 71,783         | 33                           | 1,478,305         | 4,446                        | 1,291,995         |
| <b>Total Wheat</b> | <b>105</b>             | <b>115,784</b> | <b>338,658</b>               | <b>2,962,210</b>  | <b>414,705</b>               | <b>4,789,623</b>  |
| Durum Wheat Meal   | -                      | -              | -                            | -                 | -                            | -                 |
| Durum Wheat Flour  | -                      | -              | -                            | -                 | -                            | -                 |
| Barley             | -                      | -              | -                            | 29,233            | 1,599                        | 39,373            |
| Malt               | -                      | -              | -                            | -                 | -                            | -                 |
| Maize              | 447                    | 447,968        | 598,007                      | 12,705,752        | 282,144                      | 9,985,504         |
| Rye                | -                      | -              | -                            | -                 | -                            | -                 |
| Rye Flour          | -                      | -              | -                            | -                 | -                            | -                 |
| Oats               | -                      | -              | -                            | 54                | -                            | 23                |
| Sorghum            | -                      | 7,416          | 718                          | 190,386           | 125,873                      | 367,105           |
| Millet             | -                      | -              | -                            | -                 | -                            | -                 |
| <b>Total</b>       | <b>552</b>             | <b>571,168</b> | <b>937,383</b>               | <b>15,887,635</b> | <b>824,321</b>               | <b>15,181,628</b> |



# Customs Summary

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Last updated Tuesday, 13 May 2014

|                |              | Jul-Jun<br>2012/13 | Jul-Mar<br>2012/13 | Jul-Mar<br>2013/14 | July<br>2013   | August<br>2013 | September<br>2013 | October<br>2013 | November<br>2013 | December<br>2013 | January<br>2014 | February<br>2014 | March<br>2014  | April<br>2014 | May<br>2014 | June<br>2014 | tonnes |
|----------------|--------------|--------------------|--------------------|--------------------|----------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|----------------|---------------|-------------|--------------|--------|
| <b>EXPORTS</b> |              |                    |                    |                    |                |                |                   |                 |                  |                  |                 |                  |                |               |             |              |        |
| Wheat          | EU           | 716,811            | 565,800            | 301,550            | 29,326         | 2,277          | 8,907             | 51,294          | 62,768           | 49,381           | 42,049          | 32,403           | 23,147         | -             | -           | -            | -      |
|                | Non-EU       | 17,347             | 16,265             | 51,926             | 2,296          | 14             | 1,588             | 13              | 8,123            | 9,804            | 1,914           | 26,251           | 1,923          | -             | -           | -            | -      |
|                | <b>Total</b> | <b>734,158</b>     | <b>582,065</b>     | <b>353,476</b>     | <b>31,621</b>  | <b>2,290</b>   | <b>10,494</b>     | <b>51,307</b>   | <b>70,891</b>    | <b>59,186</b>    | <b>43,963</b>   | <b>58,654</b>    | <b>25,069</b>  | -             | -           | -            | -      |
| Barley         | EU           | 309,403            | 274,801            | 593,009            | 9,557          | 60,603         | 41,253            | 50,787          | 130,060          | 99,047           | 71,899          | 54,842           | 74,963         | -             | -           | -            | -      |
|                | Non-EU       | 74,513             | 73,292             | 437,536            | 910            | 54,236         | 89,437            | 151,255         | 50,307           | 37,081           | 1,089           | 24,618           | 28,603         | -             | -           | -            | -      |
|                | <b>Total</b> | <b>383,915</b>     | <b>348,093</b>     | <b>1,030,545</b>   | <b>10,467</b>  | <b>114,839</b> | <b>130,690</b>    | <b>202,042</b>  | <b>180,366</b>   | <b>136,128</b>   | <b>72,987</b>   | <b>79,460</b>    | <b>103,566</b> | -             | -           | -            | -      |
| Oats           | EU           | 12,827             | 9,255              | 31,948             | 851            | 4,797          | 1,114             | 1,022           | 622              | 1,392            | 11,405          | 1,027            | 9,718          | -             | -           | -            | -      |
|                | Non-EU       | 129                | 86                 | 231                | 30             | 12             | 26                | 37              | 40               | 26               | 39              | 15               | 6              | -             | -           | -            | -      |
|                | <b>Total</b> | <b>12,956</b>      | <b>9,341</b>       | <b>32,179</b>      | <b>881</b>     | <b>4,809</b>   | <b>1,141</b>      | <b>1,060</b>    | <b>662</b>       | <b>1,418</b>     | <b>11,444</b>   | <b>1,042</b>     | <b>9,724</b>   | -             | -           | -            | -      |
| Rapeseed       | EU           | 723,636            | 574,945            | 211,826            | 4,594          | 57,762         | 29,651            | 5,639           | 21,852           | 10,556           | 23,367          | 29,188           | 29,215         | -             | -           | -            | -      |
|                | Non-EU       | 103                | 56                 | 33,801             | 19             | 1,845          | 0                 | 0               | 8                | 0                | 12,840          | 18,985           | 104            | -             | -           | -            | -      |
|                | <b>Total</b> | <b>723,740</b>     | <b>575,001</b>     | <b>245,627</b>     | <b>4,613</b>   | <b>59,607</b>  | <b>29,651</b>     | <b>5,639</b>    | <b>21,860</b>    | <b>10,556</b>    | <b>36,207</b>   | <b>48,173</b>    | <b>29,319</b>  | -             | -           | -            | -      |
| <b>IMPORTS</b> |              |                    |                    |                    |                |                |                   |                 |                  |                  |                 |                  |                |               |             |              |        |
| Wheat          | EU           | 2,483,870          | 1,793,713          | 1,360,545          | 278,052        | 244,434        | 193,725           | 182,141         | 113,649          | 96,793           | 85,914          | 48,478           | 117,359        | -             | -           | -            | -      |
|                | Non-EU       | 472,317            | 327,645            | 317,278            | 50,459         | 10,793         | 51,584            | 39,080          | 15,910           | 68,811           | 38,268          | 33,531           | 8,842          | -             | -           | -            | -      |
|                | <b>Total</b> | <b>2,956,187</b>   | <b>2,121,358</b>   | <b>1,677,823</b>   | <b>328,511</b> | <b>255,227</b> | <b>245,309</b>    | <b>221,222</b>  | <b>129,558</b>   | <b>165,605</b>   | <b>124,182</b>  | <b>82,009</b>    | <b>126,201</b> | -             | -           | -            | -      |
| Barley         | EU           | 235,535            | 169,925            | 71,413             | 10,249         | 10,916         | 4,557             | 7,043           | 6,257            | 6,762            | 12,895          | 5,252            | 7,482          | -             | -           | -            | -      |
|                | Non-EU       | 1,620              | 1,596              | 38                 | 0              | 2              | 1                 | 2               | 22               | 3                | 1               | 1                | 7              | -             | -           | -            | -      |
|                | <b>Total</b> | <b>237,155</b>     | <b>171,522</b>     | <b>71,451</b>      | <b>10,249</b>  | <b>10,918</b>  | <b>4,557</b>      | <b>7,045</b>    | <b>6,279</b>     | <b>6,766</b>     | <b>12,896</b>   | <b>5,252</b>     | <b>7,489</b>   | -             | -           | -            | -      |
| Oats           | EU           | 71,607             | 56,378             | 38,008             | 1,976          | 17,633         | 3,126             | 2,008           | 1,042            | 3,253            | 1,045           | 3,996            | 3,928          | -             | -           | -            | -      |
|                | Non-EU       | 1                  | 0                  | 2                  | 0              | 0              | 0                 | 0               | 0                | 0                | 2               | 0                | 0              | -             | -           | -            | -      |
|                | <b>Total</b> | <b>71,608</b>      | <b>56,378</b>      | <b>38,010</b>      | <b>1,976</b>   | <b>17,633</b>  | <b>3,126</b>      | <b>2,008</b>    | <b>1,042</b>     | <b>3,253</b>     | <b>1,047</b>    | <b>3,996</b>     | <b>3,928</b>   | -             | -           | -            | -      |
| Maize          | EU           | 982,228            | 709,477            | 1,183,822          | 65,550         | 81,330         | 116,681           | 125,025         | 158,636          | 262,885          | 153,410         | 53,484           | 166,821        | -             | -           | -            | -      |
|                | Non-EU       | 704,991            | 567,404            | 737,465            | 44,579         | 34,844         | 43,630            | 4,816           | 63,981           | 126,054          | 158,393         | 119,060          | 142,106        | -             | -           | -            | -      |
|                | <b>Total</b> | <b>1,687,219</b>   | <b>1,276,881</b>   | <b>1,921,287</b>   | <b>110,129</b> | <b>116,175</b> | <b>160,311</b>    | <b>129,841</b>  | <b>222,618</b>   | <b>388,939</b>   | <b>311,803</b>  | <b>172,545</b>   | <b>308,927</b> | -             | -           | -            | -      |
| Linseed        | EU           | 9,659              | 6,625              | 8,492              | 1,097          | 699            | 803               | 856             | 990              | 736              | 1,279           | 863              | 1,169          | -             | -           | -            | -      |
|                | Non-EU       | 1,911              | 1,215              | 1,655              | 199            | 234            | 261               | 125             | 146              | 73               | 131             | 224              | 262            | -             | -           | -            | -      |
|                | <b>Total</b> | <b>11,571</b>      | <b>7,840</b>       | <b>10,147</b>      | <b>1,296</b>   | <b>933</b>     | <b>1,064</b>      | <b>981</b>      | <b>1,136</b>     | <b>809</b>       | <b>1,411</b>    | <b>1,086</b>     | <b>1,431</b>   | -             | -           | -            | -      |
| Soymeal & cake | EU           | 445,861            | 283,514            | 432,023            | 22,877         | 27,623         | 74,697            | 31,360          | 80,201           | 48,173           | 48,980          | 48,346           | 49,766         | -             | -           | -            | -      |
|                | Non-EU       | 1,218,231          | 958,627            | 930,270            | 120,598        | 72,328         | 104,725           | 114,426         | 157,859          | 113,451          | 159,352         | 33,298           | 54,234         | -             | -           | -            | -      |
|                | <b>Total</b> | <b>1,664,092</b>   | <b>1,242,142</b>   | <b>1,362,293</b>   | <b>143,475</b> | <b>99,950</b>  | <b>179,422</b>    | <b>145,786</b>  | <b>238,060</b>   | <b>161,624</b>   | <b>208,333</b>  | <b>81,644</b>    | <b>104,000</b> | -             | -           | -            | -      |
| Soybeans       | EU           | 75,963             | 67,444             | 23,595             | 1,501          | 6,273          | 2,981             | 1,702           | 1,968            | 3,605            | 1,740           | 1,374            | 2,450          | -             | -           | -            | -      |
|                | Non-EU       | 706,402            | 493,326            | 422,719            | 54,483         | 791            | 19,310            | 10,366          | 62,438           | 78,650           | 107,521         | 33,400           | 55,762         | -             | -           | -            | -      |
|                | <b>Total</b> | <b>782,365</b>     | <b>560,770</b>     | <b>446,314</b>     | <b>55,984</b>  | <b>7,063</b>   | <b>22,291</b>     | <b>12,068</b>   | <b>64,406</b>    | <b>82,254</b>    | <b>109,261</b>  | <b>34,775</b>    | <b>58,212</b>  | -             | -           | -            | -      |
| Rapeseed       | EU           | 29,702             | 16,281             | 149,015            | 31,676         | 9,228          | 5,777             | 46,406          | 4,881            | 26,745           | 14,921          | 9,126            | 256            | -             | -           | -            | -      |
|                | Non-EU       | 1                  | 1                  | 39,239             | 7,430          | 0              | 0                 | 10,248          | 6,698            | 4,961            | 9,903           | 0                | 0              | -             | -           | -            | -      |
|                | <b>Total</b> | <b>29,703</b>      | <b>16,282</b>      | <b>188,254</b>     | <b>39,105</b>  | <b>9,228</b>   | <b>5,777</b>      | <b>56,654</b>   | <b>11,579</b>    | <b>31,705</b>    | <b>24,824</b>   | <b>9,126</b>     | <b>256</b>     | -             | -           | -            | -      |



## Customs figures - Inter-EU Trade

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|                    | Jul-Jun<br>2012/13 | Jul-Mar<br>2012/13 | Jul-Mar<br>2013/14 | July<br>2013  | August<br>2013 | September<br>2013 | October<br>2013 | November<br>2013 | December<br>2013 | January<br>2014 | February<br>2014 | March<br>2014 | April<br>2014 | May<br>2014 | June<br>2014 | tonnes |
|--------------------|--------------------|--------------------|--------------------|---------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|-------------|--------------|--------|
| <b>EXPORTS</b>     |                    |                    |                    |               |                |                   |                 |                  |                  |                 |                  |               |               |             |              |        |
| <b>Wheat</b>       |                    |                    |                    |               |                |                   |                 |                  |                  |                 |                  |               |               |             |              |        |
| Austria            | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Belgium-Luxembourg | 24,224             | 18,079             | 8,804              | 2,506         | 28             | 27                | 30              | 0                | 2,196            | 1,289           | 1,433            | 1,296         | -             | -           | -            |        |
| Denmark            | 2                  | 2                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Eire               | 58,093             | 54,111             | 21,350             | 950           | 1,817          | 379               | 13,199          | 10               | 94               | 259             | 36               | 4,606         | -             | -           | -            |        |
| Finland            | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| France             | 5,400              | 5,400              | 26                 | 0             | 0              | 0                 | 1               | 0                | 0                | 0               | 0                | 25            | -             | -           | -            |        |
| Germany            | 14,527             | 950                | 2,093              | 0             | 0              | 3                 | 0               | 2,090            | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Greece             | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Italy              | 0                  | 0                  | 6,337              | 0             | 0              | 0                 | 6,337           | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Netherlands        | 262,528            | 157,929            | 101,146            | 21,818        | 408            | 1,347             | 9,590           | 24,330           | 26,384           | 15,133          | 110              | 2,028         | -             | -           | -            |        |
| Portugal           | 71,754             | 64,084             | 49,563             | 0             | 0              | 0                 | 4,524           | 13,544           | 6,818            | 6,202           | 10,189           | 8,287         | -             | -           | -            |        |
| Spain              | 272,676            | 257,646            | 108,138            | 0             | 0              | 7,151             | 17,606          | 22,794           | 13,886           | 19,160          | 20,635           | 6,905         | -             | -           | -            |        |
| Sweden             | 7,595              | 7,595              | 4,077              | 4,053         | 24             | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Cyprus             | 1                  | 9                  | 9                  | 0             | 0              | 0                 | 7               | 0                | 2                | 0               | 0                | 0             | -             | -           | -            |        |
| Czech Republic     | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Estonia            | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Hungary            | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Latvia             | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Lithuania          | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Malta              | 11                 | 3                  | 7                  | 0             | 0              | 0                 | 0               | 0                | 0                | 7               | 0                | 0             | -             | -           | -            |        |
| Poland             | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Slovakia           | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Slovenia           | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Bulgaria           | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Romania            | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| <b>Total</b>       | <b>716,811</b>     | <b>565,800</b>     | <b>301,550</b>     | <b>29,326</b> | <b>2,277</b>   | <b>8,907</b>      | <b>51,294</b>   | <b>62,768</b>    | <b>49,381</b>    | <b>42,049</b>   | <b>32,403</b>    | <b>23,147</b> | -             | -           | -            |        |
| <b>Barley</b>      |                    |                    |                    |               |                |                   |                 |                  |                  |                 |                  |               |               |             |              |        |
| Austria            | 0                  | 0                  | 27                 | 0             | 2              | 0                 | 0               | 22               | 1                | 1               | 0                | 0             | -             | -           | -            |        |
| Belgium-Luxembourg | 4,157              | 3,847              | 118,469            | 170           | 84             | 85                | 12,386          | 28,304           | 24,046           | 21,737          | 11,916           | 19,741        | -             | -           | -            |        |
| Denmark            | 55                 | 31                 | 360                | 0             | 3              | 0                 | 332             | 0                | 0                | 4               | 20               | 0             | -             | -           | -            |        |
| Eire               | 77,245             | 54,135             | 5,586              | 111           | 592            | 1,742             | 843             | 505              | 679              | 111             | 372              | 632           | -             | -           | -            |        |
| Finland            | 0                  | 0                  | 3                  | 0             | 0              | 0                 | 0               | 1                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| France             | 7,186              | 7,160              | 18,036             | 0             | 0              | 0                 | 76              | 3,131            | 5,911            | 3,010           | 3,057            | 2,851         | -             | -           | -            |        |
| Germany            | 44,236             | 36,928             | 83,911             | 0             | 4,366          | 6,087             | 3,150           | 17,873           | 15,600           | 15,222          | 9,374            | 12,241        | -             | -           | -            |        |
| Greece             | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Italy              | 1,650              | 1,650              | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Netherlands        | 44,381             | 41,580             | 263,996            | 1,245         | 11,600         | 33,336            | 31,756          | 56,614           | 42,757           | 31,817          | 23,143           | 31,730        | -             | -           | -            |        |
| Portugal           | 48,809             | 48,809             | 70,551             | 0             | 32,996         | 0                 | 0               | 23,278           | 7,301            | 0               | 6,976            | 0             | -             | -           | -            |        |
| Spain              | 64,486             | 63,468             | 32,069             | 8,031         | 10,962         | 0                 | 2,576           | 0                | 2,753            | 0               | 0                | 7,748         | -             | -           | -            |        |
| Sweden             | 14,173             | 14,173             | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Cyprus             | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Czech Republic     | 2                  | 2                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Estonia            | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Hungary            | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Latvia             | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Lithuania          | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Malta              | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Poland             | 3,003              | 3,000              | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Slovakia           | 2                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Slovenia           | 18                 | 18                 | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Bulgaria           | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| Romania            | 0                  | 0                  | 0                  | 0             | 0              | 0                 | 0               | 0                | 0                | 0               | 0                | 0             | -             | -           | -            |        |
| <b>Total</b>       | <b>309,403</b>     | <b>274,801</b>     | <b>593,009</b>     | <b>9,557</b>  | <b>60,603</b>  | <b>41,253</b>     | <b>50,787</b>   | <b>130,060</b>   | <b>99,047</b>    | <b>71,899</b>   | <b>54,842</b>    | <b>74,963</b> | -             | -           | -            |        |

## Oilseed, Meal & Pulse Trade

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| Commodity                       | Commodity Codes | Jul-Jun 2012/13  | Jul-Mar 2012/13  | Jul-Mar 2013/14  | July 2013      | August 2013    | September 2013 | October 2013   | November 2013  | December 2013  | January 2014   | February 2014  | March 2014     | April 2014 | May 2014 | June 2014 |
|---------------------------------|-----------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------|----------|-----------|
| <b>Exports</b>                  |                 |                  |                  |                  |                |                |                |                |                |                |                |                |                |            |          |           |
| Rape or colza seed              | 12050090        | 723,740          | 575,001          | 245,627          | 4,613          | 59,607         | 29,651         | 5,639          | 21,860         | 10,556         | 36,207         | 48,173         | 29,319         | -          | -        | -         |
| Linseed                         | 12040090        | 32,860           | 28,991           | 36,212           | 555            | 772            | 4,003          | 7,930          | 7,942          | 4,438          | 3,226          | 4,109          | 3,238          | -          | -        | -         |
| <b>Total Rape &amp; Linseed</b> |                 | <b>756,599</b>   | <b>603,993</b>   | <b>281,839</b>   | <b>5,169</b>   | <b>60,379</b>  | <b>33,654</b>  | <b>13,569</b>  | <b>29,802</b>  | <b>14,994</b>  | <b>39,433</b>  | <b>52,282</b>  | <b>32,557</b>  | -          | -        | -         |
| Peas                            | 07131090        | 35,986           | 29,528           | 19,427           | 1,310          | 1,915          | 3,478          | 2,243          | 1,962          | 2,117          | 2,018          | 2,547          | 1,838          | -          | -        | -         |
| Broadbeans                      | 07135000        | 97,502           | 83,638           | 129,333          | 1,682          | 1,516          | 5,908          | 31,209         | 24,545         | 32,753         | 5,202          | 15,181         | 11,338         | -          | -        | -         |
| <b>Total Pulses</b>             |                 | <b>133,488</b>   | <b>113,166</b>   | <b>148,760</b>   | <b>2,991</b>   | <b>3,432</b>   | <b>9,385</b>   | <b>33,452</b>  | <b>26,507</b>  | <b>34,870</b>  | <b>7,220</b>   | <b>17,728</b>  | <b>13,176</b>  | -          | -        | -         |
| <b>Imports</b>                  |                 |                  |                  |                  |                |                |                |                |                |                |                |                |                |            |          |           |
| Rape or colza seed              | 12050090        | 29,703           | 16,282           | 188,254          | 39,105         | 9,228          | 5,777          | 56,654         | 11,579         | 31,705         | 24,824         | 9,126          | 256            | -          | -        | -         |
| Sunflowerseed                   | 120600910/990   | 41,465           | 34,044           | 26,939           | 2,208          | 1,908          | 2,168          | 4,278          | 3,618          | 2,643          | 4,524          | 3,046          | 2,546          | -          | -        | -         |
| Soyabbeans                      | 120100900       | 782,365          | 560,770          | 446,314          | 55,984         | 7,063          | 22,291         | 12,068         | 64,406         | 82,254         | 109,261        | 34,775         | 58,212         | -          | -        | -         |
| Cottonseed                      | 120700900       | 41               | 41               | 0                | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -          | -        | -         |
| <b>Total Main Oilseeds</b>      |                 | <b>853,574</b>   | <b>611,137</b>   | <b>661,508</b>   | <b>97,296</b>  | <b>18,199</b>  | <b>30,236</b>  | <b>73,000</b>  | <b>79,603</b>  | <b>116,602</b> | <b>138,610</b> | <b>46,947</b>  | <b>61,014</b>  | -          | -        | -         |
| Wheat brans, sharps             | 23023010        | 122,715          | 98,660           | 94,608           | 6,120          | 8,513          | 7,182          | 15,693         | 8,037          | 18,964         | 9,605          | 11,904         | 8,590          | -          | -        | -         |
| Other brans and sharps          | 23024010        | 2,326            | 1,755            | 2,403            | 262            | 10             | 159            | 242            | 213            | 289            | 471            | 327            | 428            | -          | -        | -         |
| Maize gluten feed               | 23099020        | 165,253          | 117,767          | 223,418          | 25,304         | 25,838         | 3,607          | 14,214         | 23,824         | 35,610         | 21,371         | 58,122         | 15,528         | -          | -        | -         |
| Beet pulp                       | 23032011/18     | 224,557          | 185,171          | 60,740           | 1,341          | 532            | 291            | 6,709          | 18,010         | 4,679          | 15,356         | 7,592          | 6,231          | -          | -        | -         |
| Beet pulp waste                 | 23032090        | 73,900           | 69,596           | 16,296           | 302            | 720            | 703            | 3,551          | 2,866          | 341            | 5,324          | 358            | 2,131          | -          | -        | -         |
| Beet pulp and molasses          | 23099091        | 0                | 0                | 0                | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -          | -        | -         |
| Distillery waste                | 23033000/1090   | 283,990          | 201,784          | 302,051          | 48,397         | 32,237         | 20,263         | 29,517         | 33,097         | 41,181         | 13,689         | 30,057         | 53,613         | -          | -        | -         |
| Manioc                          | 07141010/99     | 0                | 0                | 0                | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -          | -        | -         |
| Sweet potato flakes             | 07142090        | 1,727            | 1,289            | 1,344            | 347            | 60             | 50             | 70             | 78             | 73             | 509            | 95             | 62             | -          | -        | -         |
| Citrus pulp                     | 230890300       | 0                | 0                | 0                | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -          | -        | -         |
| Rice bran and others            | 23022010/90     | 0                | 0                | 0                | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -          | -        | -         |
| Soyameal and cake               | 23040000        | 1,664,092        | 1,242,142        | 1,362,293        | 143,475        | 99,950         | 179,422        | 145,786        | 238,060        | 161,624        | 208,333        | 81,644         | 104,000        | -          | -        | -         |
| Cottonseed cake/meal            | 23061000        | 0                | 0                | 0                | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | -          | -        | -         |
| Linseed meal/cake               | 23062000        | 1,421            | 1,025            | 2,034            | 112            | 50             | 114            | 198            | 141            | 142            | 112            | 139            | 1,026          | -          | -        | -         |
| Sunflower seed cake             | 23063000        | 435,076          | 294,508          | 299,932          | 12,761         | 10,914         | 9,014          | 29,343         | 56,382         | 29,634         | 59,387         | 40,663         | 51,834         | -          | -        | -         |
| Rape/colza seed cake            | 23064000        | 254,388          | 198,402          | 204,381          | 10,166         | 21,819         | 30,103         | 28,244         | 28,775         | 22,216         | 21,275         | 13,107         | 28,675         | -          | -        | -         |
| Coconut/copra meal              | 23065000        | 213              | 151              | 140              | 31             | 31             | 34             | 17             | 4              | 15             | 7              | 0              | 0              | -          | -        | -         |
| Palm nut kernel cake            | 23066000        | 554,334          | 439,717          | 408,877          | 45,527         | 73,139         | 16,687         | 5,554          | 60,673         | 53,184         | 51,796         | 48,505         | 53,811         | -          | -        | -         |
| <b>Total main NCFIs</b>         |                 | <b>3,783,991</b> | <b>2,851,967</b> | <b>2,978,516</b> | <b>294,145</b> | <b>273,813</b> | <b>267,630</b> | <b>279,138</b> | <b>470,160</b> | <b>367,953</b> | <b>407,236</b> | <b>292,513</b> | <b>325,929</b> | -          | -        | -         |
| Rape or colza seed oil          | 1514+           | 82,567           | 61,956           | 106,609          | 12,139         | 17,599         | 17,298         | 12,202         | 6,540          | 15,147         | 6,324          | 10,754         | 8,606          | -          | -        | -         |
| Sunflower seed oil              | 1512+           | 73,759           | 57,603           | 49,462           | 5,845          | 9,096          | 3,272          | 1,145          | 21             | 14,008         | 115            | 8,839          | 7,121          | -          | -        | -         |
| Soya bean oil                   | 1507+           | 130,499          | 105,954          | 119,168          | 13,610         | 16,097         | 14,286         | 13,630         | 9,740          | 18,950         | 9,275          | 11,466         | 12,115         | -          | -        | -         |
| Palm oil                        | 1511+           | 424,021          | 325,116          | 329,627          | 32,779         | 33,685         | 40,866         | 48,100         | 33,805         | 36,605         | 32,825         | 31,589         | 39,373         | -          | -        | -         |
| Palm nut kernel oil             | 1513+           | 26,441           | 20,326           | 19,501           | 1,567          | 2,080          | 1,764          | 669            | 2,897          | 1,262          | 2,244          | 2,607          | 4,410          | -          | -        | -         |
| Coconut/copra oil               | 1513+           | 6,379            | 3,884            | 4,795            | 625            | 599            | 103            | 827            | 810            | 317            | 342            | 351            | 820            | -          | -        | -         |
| Cottonseed oil                  | 15122190/2990   | 8                | 8                | 4                | 0              | 0              | 1              | 1              | 0              | 0              | 0              | 3              | 0              | -          | -        | -         |
| <b>Total main Oils</b>          |                 | <b>743,673</b>   | <b>574,849</b>   | <b>629,167</b>   | <b>66,565</b>  | <b>79,157</b>  | <b>77,588</b>  | <b>76,573</b>  | <b>53,814</b>  | <b>86,288</b>  | <b>51,126</b>  | <b>65,609</b>  | <b>72,446</b>  | -          | -        | -         |