
The Market Data publication provides a snapshot of the latest key market information. Complete historical data sets are available from the Market Data Centre on the HGCA website www.hgca.com/data

Table of Contents

MARKET PRICES

Corn Returns (Ex Farm Prices)	Page 2
UK Delivered Prices	Page 3-4
UK Imported & Exported Prices	Page 5
UK Feed Ingredient Prices	Page 6
EU Delivered Prices	Page 7
International Grain Prices	Page 8
Futures Prices	Page 9
Forex	Page 10

SUPPLY & DEMAND INFORMATION

World Supply and Demand	Page 11
UK Supply and Demand Estimates	Page 12

TRADE INFORMATION

EU and UK Intervention Summary	Page 13
EU Intervention Detail	Page 14
EU Import Duties and TRQs	Page 15
EU Export and Import Licences	Page 16
UK Customs Data	Page 17-20

While the Agriculture and Horticulture Development Board, operating through its HGCA division, seeks to ensure that the information contained within this document is accurate at the time of printing, no warranty is given in respect thereof and, to the maximum extent permitted by law, the Agriculture and Horticulture Development Board accepts no liability for loss, damage or injury howsoever caused (including that caused by negligence) or suffered directly or indirectly in relation to information and opinions contained in or omitted from this document.

© Agriculture and Horticulture Development Board 2013. All rights reserved.

Weekly Corn Returns Ex-Farm Prices

[Return to Page of Contents](#)

For the week ending:

Thursday 12 December 2013

These prices are collected weekly under the 1882 Corn Returns Act (as amended). The prices are weekly averages from Friday to Thursday weighted by the volumes traded, both UK wide and for a variety of regions. They give an indication of ex-farm values but coverage depends on tonnages traded.

December Delivery

£ per tonne

	Wheat			Barley			Oats	
	Bread	Milling Other	Feed & Other	Premium	Malting Other	Feed & Other	Milling	Feed
South East	-	-	158.00	-	-	132.20	-	-
South West	-	-	159.80	-	-	-	-	-
Midlands	182.80	171.50	161.60	-	-	135.40	-	106.80
Eastern	179.90	166.30	157.60	-	-	135.80	-	-
North East	-	171.80	165.10	-	-	136.20	-	-
North West	-	-	-	-	-	136.60	-	-
England & Wales	181.10	166.60	160.80	-	142.40	135.60	114.20	105.80
South Scotland	-	-	-	-	-	-	-	-
Central Scotland	-	-	-	-	-	-	-	-
North Scotland	-	-	-	-	-	-	-	-
Scotland	-	-	168.90	-	-	132.30	-	-
Great Britain	181.10	166.60	161.60	-	142.40	135.30	114.20	105.80
Northern Ireland	-	-	-	-	-	-	-	-
United Kingdom	181.10	166.60	161.60	-	142.40	135.30	114.20	105.80
Change on last week (£ / t)	+2.70	-0.10	+0.10	-	unch	-0.80	-3.30	-0.10

Tonnages

Tonnages reported in fixed price and other purchases (open price and delivered) contracts made.

tonnes

Ex-Farm Fixed Price	Wheat			Barley			Oats		Total
	Bread	Milling Other	Feed	Premium	Malting Other	Feed	Milling	Feed	
December	2,562	3,535	8,365	141	327	5,757	180	548	21,416
January	4,884	4,993	19,839	4,535	2,230	7,466	808	547	45,302
February	1,595	1,481	5,375	1,711	116	3,078	145	112	13,613
March	464	580	2,588	0	0	435	319	27	4,413
April and After	2,269	1,712	17,470	2,348	116	4,712	116	87	28,830
Other Purchases	13,823	7,882	48,189	10,189	16,944	7,303	1,967	226	106,523
Total	25,597	20,183	101,826	18,924	19,733	28,751	3,535	1,547	220,096

NOTE:

UK "premium malting barley" includes both winter and spring varieties, therefore the averages reported are not representative of either grade.

Published prices may include both old and new season trade.

Vol 8, Issue 25

UK Delivered Prices

[Return to Page of Contents](#)

Average UK delivered prices to a range of regions. Prices collected weekly as at Thursday's close.

Summary

As at:

Thursday 12 December 2013

£ per tonne

Location	Month/s of Delivery	Bread Wheat		Feed Wheat		Feed Barley		Oilseed Rape	
		Price	Change	Price	Change	Price	Change	Price	Change
E.Ang feed / Lond'n and Essex bread	Dec	-	-	163.00	-1.00	142.00	-1.50	-	-
	Jan	-	-	163.50	-1.00	143.00	n/c	300.00	-9.00
	Feb	-	-	165.00	-0.50	-	-	300.50	-8.50
	May	-	-	168.00	-1.00	-	-	303.50	-10.00
Northamptonshire	Dec	-	-	-	-	-	-	-	-
	Jan	188.50	unch	-	-	-	-	-	-
	Feb	189.50	unch	-	-	-	-	-	-
	May	192.00	-0.50	-	-	-	-	-	-
North-West grains / L'pool OSR	Dec	194.50	+1.00	172.50	-1.00	-	-	-	-
	Jan	194.50	-0.50	-	-	-	-	302.50	-8.50
	Feb	195.50	-0.50	-	-	-	-	303.00	-8.00
	May	199.00	n/c	-	-	-	-	306.00	-9.50
Avonmouth feed / South bread	Dec	-	-	164.50	-1.00	-	-	-	-
	Jan	189.50	unch	166.00	-0.50	-	-	-	-
	Feb	190.50	unch	167.00	-0.50	-	-	-	-
	May	-	-	169.50	-1.00	-	-	-	-
Yorkshire	Dec	-	-	170.50	n/c	143.00	n/c	-	-
	Jan	-	-	-	-	-	-	298.50	-8.00
	Feb	-	-	172.50	n/c	-	-	299.00	-7.50
	May	-	-	-	-	-	-	302.00	-9.00
Central Scotland	Dec	-	-	-	-	-	-	-	-
	Jan	-	-	179.50	-1.00	-	-	290.00	-10.00

Grain & Market Centre					
	Dec	Jan	Feb	May	Nov
1. Feed Wheat					
Avonrange	164.50	166.00	167.00	169.50	157.50
Central Scotland	-	179.50	-	-	-
East Anglia	163.00	163.50	165.00	168.00	155.50
East Devon	166.00	167.50	168.50	171.50	158.00
Lancashire	172.50	-	-	-	-
London	-	-	-	-	-
North Humberside	170.50	-	172.50	-	-
Northamptonshire	-	-	-	-	-
Oxfordshire	163.00	164.00	165.00	167.50	155.50
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
West Midlands	-	-	-	-	-
East Midlands	-	-	-	-	-
2. Full Specification Bread Wheat					
North-West	194.50	194.50	195.50	199.00	-
Northamptonshire	-	188.50	189.50	192.00	-
South	-	189.50	190.50	-	-
London / Essex	-	-	-	-	-
Yorkshire	-	-	-	-	-
3. Full Specification Biscuit Wheat					
North-West	-	-	-	-	-
Northamptonshire	-	-	-	-	-
South	-	-	-	-	-
London / Essex	-	-	-	-	-
Yorkshire	-	-	-	-	-
Scotland	-	-	-	-	-

Legend

Quality / Market Outlet	Variety	nabim group	Meeting Min Specification of :
1. Feed Wheat	any	-	<15% Moist, 72 Kg/hl, 2% Admix
2. Full Specification Bread Wheat	-	1 only	>250 Hag, >13% Prot, >76Kg/hl
3. Full Specification Biscuit Wheat	-	3 only	>180 Hag, >10.7% Prot, >74Kg/hl

UK Delivered Barley Prices

[Return to Page of Contents](#)

As at:

Thursday 12 December 2013

Grain & Market Centre					
6. Feed Barley	Dec	Jan	Feb	May	Nov
Aberdeen	140.50	-	-	-	-
Avonrange	-	-	-	-	-
Central Scotland	-	-	-	-	-
Cheshire/North Wales	-	-	-	-	-
Devon	-	-	-	-	-
East Anglia	142.00	143.00	-	-	-
London	-	-	-	-	-
Midlands	-	-	-	-	-
North Humberside	143.00	-	-	-	-
Northamptonshire	-	-	-	-	-
Shropshire	-	-	-	-	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
7. Domestic Brewing Barley	Dec	Jan	Feb	May	Nov
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Edinburgh	-	-	-	-	-
Midlands	-	-	-	-	-
North Scotland	-	-	-	-	-
South Yorkshire	-	-	-	-	-
8. Distilling Grade Barley	Dec	Jan	Feb	May	Nov
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
NE Scotland	-	-	-	-	-
West Scotland	-	-	-	-	-
9. Max 1.85% - Spring Barley	Dec	Jan	Feb	May	Nov
Avonrange	-	-	-	-	-
Burton on Trent	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Humber	-	-	-	-	-
London	-	-	-	-	-
South Coast	-	-	-	-	-
Tyneside	-	-	-	-	-

Legend

Quality / Market Outlet	Variety	nabim group	Meeting Min Specification of :
6. Feed Barley	Any	-	<15% Moist, 63 Kg/hl, 2% Admix
7. Domestic Brewing Grade Barley	Pearl	-	<15% Moisture, <1.75%N2 AND <4% Screen (through 2.25mm)
8. Distilling Grade Barley	Optic	-	<17% Moisture, <1.65%N2 AND >90% Screen (retained 2.5mm)
9. Max 1.85% - Spring Barley	Optic	-	<15% Moisture, <1.85%N2 AND >90% Screen (retained 2.5mm)

UK Delivered Oilseed Rape Prices

As at:

Friday 13 December 2013

Grain & Market Centre					
10. Oilseed Rape	Dec	Jan	Feb	May	Nov
East Anglia	-	300.00	300.50	303.50	-
Edinburgh	-	290.00	290.50	293.50	-
Erith	-	302.50	303.00	306.00	-
Liverpool	-	302.50	303.00	306.00	-
Yorkshire	-	298.50	299.00	302.00	-

Imported Grain Prices

[Return to Page of Contents](#)

These prices show the cost of importing grain into the UK. The prices are to optional UK ports and include freight and freight operators' costs. Against UK prices they give an indication of the UK's competitiveness.

As at

Monday 16 December 2013

Source & Grain Type	Price £/tonne	Change on previous	Month/s of Shipment	Basis	
Member States' Grain					
Any Origin Maize	-	-	-	UK Optional Ports (Ciffo)	
	152.00	+2.00	Jan	" " " "	
	153.00	+3.00	Feb	" " " "	
French Maize	-	-	-	" " " "	
	-	-	-	" " " "	
	-	-	-	" " " "	
French Wheat	- 10.75%	200.50	-3.50	Dec	" " " "
	250 Hagberg	201.50	-3.50	Jan	" " " "
		202.50	-3.50	Feb	" " " "
German Wheat	- A (13%)	200.00	+1.00	Dec	" " " "
	250 Hagberg	201.50	+1.00	Jan	" " " "
		203.00	+1.00	Feb	" " " "
	- E (14%)	205.00	+1.00	Dec	" " " "
	250 Hagberg	207.00	+1.50	Jan	" " " "
		208.50	+1.50	Feb	" " " "
EU Feed Wheat		183.00	+1.00	Dec	" " " "
		185.00	+2.00	Jan	" " " "
EU Feed Barley		150.00	unch	Dec	" " " "
		151.00	unch	Jan	" " " "

UK Export Prices

The prices are quoted as "Free on Board or FOB" meaning these are representative prices including the cost of loading the specified size of boat at an East Coast port.

As at:

Tuesday 10 December 2013

Grain	Month(s) of Loading	Price ¹ £/tonne	Change on Previous	Basis
Feed Wheat				
	-	-	-	E. Coast - 2,500t
	Jan	166.00	+ 1.00	E. Coast - 2,500t
	Feb	167.00	+ 1.00	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 25,000t
	-	-	-	E. Coast - 25,000t
	-	-	-	E. Coast - 25,000t
Milling Wheat				
225,11%,76	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
Feed Barley				
English	-	-	-	E. Coast - 2,500t
	Jan	149.00	+ 2.00	E. Coast - 2,500t
	Feb	150.00	+ 2.00	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t

NOTE:

¹Representative values.

UK Feed Ingredient Prices

[Return to Page of Contents](#)

In the UK, animal feed demand equates to approximately 45-50% of total wheat usage and 60-65% of barley usage. The price of other ration components can impact the price of and demand for compound feeds, thus impacting the potential cereals feed demand and prices.

As at:

Friday 13 December 2013

Feed Ingredient	Price ¹ £/tonne	Change on week (£/t)	Month of Delivery	Basis
Protein Meals & Cakes				
Soyameal - Home Prod (Hi - Pro)	-	-	-	Ex-mill Liverpool
FEMAS standard	-	-	-	" "
	-	-	-	" "
Hi - Pro Soyameal	382.00	-2.00	Dec	Ex-Store East Coast
	373.00	13.00	Jan	" "
	363.00	3.00	Feb	" "
	-	-	-	" "
	-	-	-	" "
Soyameal - Brazilian (48%)	393.00	-1.00	Dec	Ex-store Liverpool
	393.00	-1.00	Jan	" "
	393.00	unch	Feb	" "
	-	-	-	" "
Rapemeal - 34%	211.00	unch	Jan	Ex-mill Erith
	203.00	-4.00	Feb	" "
	203.00	-4.00	Mar	" "
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - EU	-	-	-	Ex-store Humber
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 32%	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 38/40%	-	-	-	Ex-store Liverpool
	-	-	-	" "
Other Feed Ingredients				
Maize Gluten Feed	183.00	-4.00	Dec	Ex-store Liverpool
	183.00	-4.00	Jan	" "
	183.00	-4.00	Feb	" "
Pelleted Wheat Feed	143.00	13.00	Jan	Ex-store Midlands and Southern Mills
	-	-	-	" "
Citrus Pulp	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sugar beet pulp - molassed	-	-	-	Ex-store Scotland
	-	-	-	" "
Sugar beet pulp - unmolassed	-	-	-	Ex-store Scotland
Field Peas	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "
	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "

ASA - after safe arrival; FH - first half; LH - latter half, n/c - no comparison

NOTE:

¹Sellers' price: actual trading prices may vary from those quoted above.

EU Delivered Prices

[Return to Page of Contents](#)

Both the EU delivered and International prices, give an indication of how competitive UK prices are in a European and International context. If the UK is more competitive than other origins, there is greater potential for UK exports with the opposite true if the UK is less competitive.

As at:

Thursday 12 December 2013

Country, Grain & Market Centre	Month	Price (€/tonne) ^a	Change (€/tonne)
Milling Wheat			
France (min 76 kg/hl 220 Hagberg)	Rouen	Feb	201.50 - 1.50
		May	195.00 - 4.50
	La Pallice	Feb	200.00 - 5.50
		-	-
		-	-
		-	-
		-	-
Germany	Creil a	-	-
	Hamburg	Dec	207.00 - 5.00
	Wurzburg	Dec	193.50 + 4.00
	Koln	Dec	207.00 + 3.50
	Dresden	Dec	185.00 unch
Denmark	Copenhagen	-	-
Belgium	Brussels	-	-
Netherlands	Rotterdam a	-	-
Spain	Tarragona c	-	-
	Lerida	-	-
Portugal	Lisbon b	-	-
Italy	Euro Super 14%	-	-
	Euro (Bread)	-	-
	Euro (Biscuit)	-	-
	Delivered Biscuit	-	-
	Delivered Bread	-	-
Austria	Vienna	-	-
Sweden	Norrkoping	-	-
Finland	Nokia	-	-
Poland	-	-	-
Hungary	Budapest	-	-
	Budapest	-	-
Feed Wheat			
UK	East Anglia	Dec	194.12 - 3.16
		Jan	194.71 - 3.17
		Feb	196.50 - 2.59
France (min 72 kg/hl)	Rouen	-	-
		-	-
		-	-
	Nantes	-	-
	-	-	-
	-	-	-
	Creil a	-	-
Germany	Hamburg	Dec	207.00 - 1.00
	Dresden	Dec	185.00 n/c
Denmark	Copenhagen	-	-
Netherlands	Rotterdam a	Dec	210.20 - 2.80
Belgium	Brussels	-	-
Ireland	Midlands b	-	-
	Dublin/North East	-	-
Portugal	Lisbon b	-	-
Spain	Tarragona b	-	-
	Sevilla c	-	-
Hungary	Budapest	-	-
	Budapest	-	-
Rapeseed			
France	FOB Moselle	Feb	371.00 - 10.00
		Feb	370.00 n/c
		-	-
	Bordeaux	-	-
Germany	Hamburg	Dec	370.00 - 6.00
	Koln	-	-
	Dresden	-	-
	Hannover	-	-
Hungary	Budapest	Mar	352.57 - 1.94
	Budapest	May	339.39 - 1.87
Sunflowerseed			
France	Rouen	-	-
		Feb	345.00 - 5.00
		-	-
	Bordeaux	-	-
	Atlantic ports	-	-
Germany	Wurzburg	-	-
	Dresden	-	-
Hungary	Budapest	Mar	324.56 - 1.78
	Budapest	-	-
Soyabeans			
France	Bordeaux	-	-

a) FOB price b) Ex-store price c) Indicates imported grain

d) Converted at the following currency rates :

Euro/£	1.19090
SKr/£	10.7900
DKr/£	8.8850
HUN/£	361.4267

Country, Grain & Market Centre	Month	Price (€/tonne) ¹	Change (€/tonne)
Malting Barley			
France (max 11.5 - 12% protein)	Creil a - (Astoria)	-	-
		-	-
		-	-
		-	-
		-	-
		-	-
	- (Prestige)	-	-
	- (Scarlett)	-	-
Spain	Burgos	-	-
Germany	Stuttgart	Dec	209.00 + 0.50
	Wurzburg	Dec	213.50 + 5.50
	Mannheim	Dec	208.50 + 1.50
Denmark	Copenhagen	-	-
Austria	Vienna	-	-
Finland	Naantali	Dec	158.33 n/c
Feed Barley			
UK	East Anglia	Dec	169.11 - 3.51
		Jan	170.30 n/c
		-	-
France	Rouen	Feb	176.00 - 2.00
		-	-
		-	-
	La Pallice	-	-
	-	-	-
	-	-	-
	Creil a	-	-
	-	-	-
	-	-	-
	Nantes	-	-
	-	-	-
Germany	Hamburg	Dec	187.00 - 2.00
	Hannover	Dec	185.00 n/c
	Dresden	Dec	170.00 unch
	Munchen	Dec	190.00 + 7.50
Denmark	Copenhagen	-	-
Belgium	Brussels	-	-
Netherlands	Rotterdam a	Dec	196.60 + 0.60
Ireland	Midlands b	-	-
	Dublin/North East b	-	-
Spain	Tarragona	-	-
	Sevilla b	-	-
Portugal	Lisbon b	-	-
Austria	Vienna	-	-
Sweden	Helsingborg	-	-
	Norrkoping	-	-
Finland	Loviisa	-	-
	Naantali	Dec	135.67 n/c
Hungary	Budapest	Mar	163.10 - 0.90
	Budapest	-	-
Maize			
France	Creil a	-	-
		-	-
		Feb	171.00 - 3.00
		-	-
		Feb	171.00 - 2.00
		-	-
	Nantes	Feb	173.00 - 1.00
	-	-	-
Germany	Dresden	Dec	185.00 unch
	Munchen	Dec	188.00 + 4.50
	Hamburg	Dec	199.00 unch
Netherlands	Rotterdam a	Dec	182.50 + 1.50
Austria	Vienna	-	-
Hungary	Budapest	Mar	159.81 + 0.45
	Budapest	May	161.46 n/c
Bread Rye			
Germany	Hamburg	Dec	168.00 - 1.00
Sweden	Helsingborg	-	-
Finland	Kotka	-	-
Poland	-	-	-
Oats			
Germany	Hamburg	Dec	190.00 - 9.00
Netherlands	Rotterdam a	-	-
Sweden	Norrkoping	-	-
Finland	Vaasa	Dec	134.40 n/c

International Grain Prices

[Return to Page of Contents](#)

As at:

Friday 13 December 2013

Grain	Price \$/tonne	Price £/tonne	Change on Previous \$/tonne	Month of Shipment	Basis
Premium Milling Wheats					
Canadian No.1 CWRS 13.5%	307.88	189.20	- 8.97	Jan	Fob St Lawrence
Australian Prime Hard 14%	-	-	-	-	Fob Eastern States
US Dark Northern Spring 13.5%	325.00	199.80	unch	Jan	Fob Portland
Good Milling Wheats					
US Hard Red Winter (HRW) No.2	303.90	186.80	n/c	Jan	Fob US Gulf
Australian Hard 11.5%	-	-	-	-	Fob Eastern States
Australian Standard White	285.00	175.20	unch	Jan	Fob Eastern States
Other Wheats					
US Soft Red Winter (SRW) No.2	272.20	167.30	- 8.10	Jan	Fob US Gulf
Argentine	-	-	-	-	Fob
French, unsubsidised	287.50	176.70	- 3.40	Dec	Fob Rouen
UK feed, unsubsidised	-	-	-	-	Fob East Coast
Russian, soft milling	-	-	-	-	Fob Black Sea (Novorossiysk)
Russian, soft milling	265.00	162.90	- 7.00	Jan	Fob Black Sea (Rostov)
Ukrainian, Soft Milling, Class 3	-	-	-	-	Fob Black Sea
Russian, feed	-	-	-	-	Fob Black Sea
Barley					
French, unsubsidised	254.60	156.50	+ 1.30	Dec	Fob Rouen
UK, unsubsidised	-	-	-	-	Fob East Coast
Canadian	199.30	122.50	+ 0.10	Dec	Fob Thunderbay
US	-	-	-	-	Fob PNW
Russian, feed	243.00	149.40	- 2.00	Dec	Fob Black Sea (Novorossiysk)
Maize					
US No.3 Yellow Corn	211.60	130.10	- 3.50	Dec	Fob US Gulf
Argentine	203.70	125.20	+ 0.20	Apr	Fob Up River
Oats					
US Pacific 2 Oats	308.00	189.30	n/c	Dec	Cif Portland
Finnish White	190.30	117.00	+ 0.60	Dec	Fob Finland
Malting Barley					
French, Esterel	244.40	150.20	+ 2.00	Jan	Fob Creil
Danish	-	-	-	-	Fob
Oilseeds					
US No.2 Yellow Soyabeans	537.40	330.30	+ 2.60	Jan	Fob US Gulf
Argentine Soyabeans	-	-	-	-	Fob Up River
Brazilian Soyabeans	501.10	308.00	+ 5.60	Feb	Fob Paranagua
Canadian Canola No.1	-	-	-	-	In-store Thunder Bay

DAF - Delivered At Frontier

Goods are made available, cleared for export, at the named point and place at the frontier, but before the customs border of the adjoining country.

Converted at Friday's exchange rate of £1=

USD 1.6270

CAD 1.7336

Euro 1.1853

Vol 8, Issue 25

International Futures Prices

[Return to Page of Contents](#)

As at:
Friday 13 December 2013

LIFFE Wheat				MATIF Wheat				Chicago Wheat			
	Price £/tonne	Change on Last £/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
Jan-14	165.40	+0.70		Jan-14	208.50	-1.50	-1.27	Dec-13	227.15	-6.98	-4.29
Mar-14	165.90	+0.20		Mar-14	204.50	-2.00	-1.69	Mar-14	231.00	-8.17	-5.02
May-14	166.65	-1.35		May-14	202.50	-2.25	-1.90	May-14	233.21	-7.99	-4.91
Jul-14	169.65	-1.00		Nov-14	193.75	-2.50	-2.11	Jul-14	234.03	-6.25	-3.84
Nov-14	155.15	-1.25		Jan-15	194.25	-2.75	-2.32	Sep-14	237.34	-5.97	-3.67
Jan-15	157.50	-1.20		Mar-15	194.50	-2.75	-2.32	Dec-14	242.48	-5.14	-3.16
Mar-15	160.00	-1.60		May-15	194.00	-2.50	-2.11	Mar-15	245.33	-4.59	-2.82

MATIF Rapeseed				MATIF Maize				CBOT Soybeans			
	Price €/tonne	Change on Last €/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
Feb-14	367.25	-7.25	-6.12	Jan-14	175.75	-4.50	-3.80	Jan-14	487.72	+0.73	+0.45
May-14	365.00	-7.50	-6.33	Mar-14	176.75	-3.50	-2.95	Mar-14	482.67	+1.19	+0.73
Aug-14	359.25	-7.00	-5.91	Jun-14	179.25	-3.75	-3.16	May-14	476.52	+0.18	+0.11
Nov-14	360.25	-7.50	-6.33	Aug-14	181.75	-3.50	-2.95	Jul-14	471.74	-1.38	-0.85
Feb-15	362.00	-6.25	-5.27	Nov-14	179.75	-4.25	-3.59	Aug-14	460.72	-1.65	-1.02
May-15	365.75	-3.25	-2.74	Jan-15	180.75	-2.50	-2.11	Sep-14	439.87	-1.56	-0.96
Aug-15	367.00	-7.75	-6.54	Mar-15	177.00	unch	unch	Nov-14	425.36	-2.39	-1.47

Kansas Wheat				Chicago Maize				Minneapolis Wheat			
Hard Red Winter								Dark Northern Spring			
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
Dec-13	245.86	-13.23	-8.13	Dec-13	165.55	-1.38	-0.85	Dec-13	235.96	-7.62	-4.69
Mar-14	249.17	-6.32	-3.88	Mar-14	167.52	-3.44	-2.12	Mar-14	242.67	-7.53	-4.63
May-14	250.57	-5.22	-3.21	May-14	170.77	-3.54	-2.18	May-14	246.71	-7.07	-4.35
Jul-14	249.69	-3.23	-1.99	Jul-14	173.52	-3.54	-2.18	Jul-14	250.38	-6.15	-3.78
Sep-14	253.36	-3.23	-1.99	Sep-14	175.59	-3.94	-2.42	Sep-14	253.78	-5.42	-3.33
Dec-14	257.40	-3.45	-2.12	Dec-14	178.15	-4.43	-2.72	Dec-14	257.91	-5.24	-3.22
Mar-15	259.09	-2.87	-1.76	Mar-15	182.58	-4.23	-2.60	Mar-15	260.58	-5.05	-3.10

CBOT Soyameal				CBOT Soyaoil				Malaysian Palm Oil			
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
Dec-13	510.12	+17.19	+10.57	Dec-13	870.16	-17.86	-10.98	Dec-13	678.95	-12.89	-7.93
Jan-14	476.73	+5.73	+3.52	Jan-14	878.09	-14.55	-8.94	Jan-14	683.68	-15.79	-9.70
Mar-14	466.37	+4.52	+2.78	Mar-14	886.25	-15.21	-9.35	Feb-14	687.63	-15.00	-9.22
May-14	454.80	+4.30	+2.64	May-14	894.85	-15.43	-9.49	Mar-14	690.53	-12.89	-7.93
Jul-14	446.09	+1.98	+1.22	Jul-14	903.45	-15.21	-9.35	Apr-14	690.53	-12.63	-7.76
Aug-14	432.76	+1.54	+0.95	Aug-14	906.53	-14.99	-9.21	May-14	690.00	-12.63	-7.76
Sep-14	414.13	-0.44	-0.27	Sep-14	908.74	-14.11	-8.67	Jul-14	687.63	-11.58	-7.12

MATIF Malting Barley				Winnipeg (ICE) Canola				NYM Crude Oil			
	Price €/tonne	Change on Last €/tonne			Price CAD/tonne	Change on Last CAD/tonne			Price \$/barrel	Change on Last \$/barrel	
Jan-14	199.50	+1.00	+0.84	Jan-14	439.90	-50.10	-28.90	Jan-14	96.60	-1.05	-0.65
Mar-14	206.00	+4.00	+3.37	Mar-14	450.30	-49.10	-28.32	Feb-14	96.93	-0.97	-0.60
May-14	209.00	+4.00	+3.37	May-14	459.00	-48.00	-27.69	Mar-14	96.91	-1.03	-0.63
Nov-14	221.50	+3.50	+2.95	Jul-14	466.10	-46.60	-26.88	Apr-14	96.55	-1.11	-0.68
Jan-15	209.50	+3.50	+2.95	Nov-14	478.20	-36.60	-21.11	May-14	96.05	-1.19	-0.73
Mar-15	209.50	+3.50	+2.95	Jan-15	483.20	-34.80	-20.07	Jun-14	95.39	-1.26	-0.77
May-15	209.50	+3.50	+2.95	Mar-15	486.20	-32.40	-18.69	Jul-14	94.65	-1.32	-0.81

NOTES:

Converted at Friday's exchange rates:

£/US\$ 1.6270

£/CAD\$ 1.7336

£/euro 1.1853

ECB Euro Exchange Reference Rates

[Return to Page of Contents](#)

The reference exchange rates from the European Central Bank (ECB) provide a useful benchmark for monitoring currency movements. They are used throughout this publication.

As at:

Friday 13 December 2013

Variable daily rate ¹ 1 € =	Monday 09-Dec	Tuesday 10-Dec	Wednesday 11-Dec	Thursday 12-Dec	Friday 13-Dec	1 Day Change	5 Day Change
<i>Pound Sterling</i>	0.8377	0.8365	0.8403	0.8397	0.8437	0.0040	0.0061
US Dollar	1.3722	1.3750	1.3767	1.3775	1.3727	-0.0048	0.0005
New Zealand Dollar	1.6587	1.6529	1.6701	1.6562	1.6691	0.0129	0.0104

NOTE:

¹The variable daily rates are used for calculating euro-denominated payments outside the euro.

Variable daily rate 1 £ =	Monday 09-Dec	Tuesday 10-Dec	Wednesday 11-Dec	Thursday 12-Dec	Friday 13-Dec	1 Day Change	5 Day Change
<i>Euro</i>	1.1938	1.1955	1.1901	1.1909	1.1853	-0.0056	-0.0086
US Dollar	1.6382	1.6439	1.6384	1.6405	1.6270	-0.0135	-0.0112
New Zealand Dollar	1.9802	1.9761	1.9876	1.9724	1.9783	0.0059	-0.0019

Variable daily rate 1 \$ =	Monday 09-Dec	Tuesday 10-Dec	Wednesday 11-Dec	Thursday 12-Dec	Friday 13-Dec	1 Day Change	5 Day Change
<i>Pound Sterling</i>	0.6104	0.6083	0.6103	0.6096	0.6146	0.0050	0.0042
Euro	0.7288	0.7273	0.7264	0.7260	0.7285	0.0025	-0.0003
Australian Dollar	1.1005	1.0937	1.0985	1.1042	1.1186	0.0144	0.0181
Brazilian Real	2.3236	2.3097	2.3242	2.3268	2.3315	0.0048	0.0079
Canadian Dollar	1.0664	1.0621	1.0591	1.0578	1.0655	0.0077	-0.0009
Swiss Franc	0.8913	0.8883	0.8876	0.8865	0.8907	0.0042	-0.0007
Chinese Yuan	6.0727	6.0717	6.0699	6.0744	6.0732	-0.0012	0.0005
Japanese Yen	102.9952	102.8000	102.5786	102.7296	103.3948	0.6652	0.3996
New Zealand Dollar	1.2088	1.2021	1.2131	1.2023	1.2159	0.0136	0.0071

World Wheat Supply and Demand

Source: USDA

[Return to Page of Contents](#)

Last updated Tuesday 10 December 2013

Million tonnes	2010/2011	2011/2012	2012/2013	2013/2014			Change May - December		Change '12/13 - latest '13/14	
				May estimate	November estimate	December estimate	Actual	%	Actual	%
Beginning Stocks	201.8	199.0	199.4	180.2	175.6	175.8	-4.3	-2.4%	-23.5	-11.8%
Production	652.4	697.5	655.5	701.1	706.4	711.4	10.3	1.5%	55.9	8.5%
Total Availability	854.1	896.5	854.9	881.3	882.0	887.3	6.0	0.7%	32.4	3.8%
Total Demand	653.6	688.7	685.8	694.9	699.3	699.3	4.4	0.6%	13.5	2.0%
<i>Of which : Animal Feed and Residual</i>	116.0	146.9	135.9	136.5	139.3	138.8	2.3	1.7%	2.8	2.1%
Trade	133.1	157.8	138.3	143.3	153.7	156.9	13.6	9.5%	18.6	13.4%
Ending Stocks	199.0	199.4	175.6	186.4	178.5	182.8	-3.6	-1.9%	7.2	4.1%
<i>Stocks-to-use Ratio (%)</i>	30.4%	29.0%	25.6%	26.8%	25.5%	26.1%	-0.7%	*	0.5%	*

* Percentage change not meaningful

World Maize Supply and Demand

Source: USDA

Last updated Tuesday 10 December 2013

Million tonnes	2010/2011	2011/2012	2012/2013	2013/2014			Change May - December		Change '12/13 - latest '13/14	
				May estimate	November estimate	December estimate	Actual	%	Actual	%
Beginning Stocks	146.3	129.1	132.5	125.4	134.9	134.9	9.5	7.6%	2.4	1.8%
Production	834.2	886.0	862.7	965.9	962.8	964.3	-1.7	-0.2%	101.6	11.8%
Total Availability	980.5	1,015.1	995.2	1,091.4	1,097.7	1,099.2	7.8	0.7%	104.0	10.5%
Total Demand	852.5	865.6	866.8	936.7	929.4	932.4	-4.3	-0.5%	65.6	7.6%
<i>Of which : Animal Feed and Residual</i>	502.8	507.2	516.7	561.7	565.2	566.8	5.2	0.9%	50.1	9.7%
Trade	91.3	117.0	91.5	104.6	110.4	112.2	7.5	7.2%	20.7	22.6%
Ending Stocks	129.1	132.5	134.9	154.6	164.3	162.5	7.8	5.1%	27.6	20.5%
<i>Stocks-to-use Ratio (%)</i>	15.1%	15.3%	15.6%	16.5%	17.7%	17.4%	0.9%	*	1.9%	*

* Percentage change not meaningful

UK SUPPLY AND DEMAND ESTIMATES (July - June Years)

[Return to Page of Contents](#)

Latest estimates made in November

		WHEAT					
		2008/09 2012/13 average	2010/11 estimate	2011/12 estimate	2012/13 estimate	2013/14 Nov-13	% change on 12/13
(1)	Opening Stocks	1,907	2,027	1,537	1,495	2,186	46%
(2)	Production	14,940	14,878	15,257	13,261	12,101	-9%
(3)	Imports	1,480	1,001	908	2,944	1,615	-45%
(4)	Total Availability	18,327	17,906	17,702	17,700	15,902	-10%
(5)	Human and Industrial Consumption	7,060	7,201	6,816	7,572	7,805	3%
(5a)	(of which home grown)	5,943	6,418	6,135	5,723	6,240	9%
(6)	Usage as Animal Feed	6,358	6,144	6,471	6,835	5,903	-14%
(6a)	(of which home grown)	6,512	5,885	6,259	6,064	5,553	-8%
(7)	Seed	302	295	299	304	295	-3%
(8)	Other	74	74	76	66	61	-8%
(9)	Total Domestic Consumption	13,794	13,714	13,662	14,777	14,064	-5%
(10)	Balance (4) - (9)	4,533	4,192	4,040	2,923	1,838	-37%
(11)	Exports (b)	2,377	2,655	2,545	737	-	*
(12)	Intervention Stocks (b)	0	0	0	-	-	*
(13)	Commercial End-Season Stocks (b)	2,000	1,537	1,495	2,186	-	*
(14)	(of which Estimated Operating stock requirement) (c)	n/a	1,362	1,397	1,450	1,450	0%
(15)	(of which free stock) (d)	n/a	175	98	736	-	*
(16)	Surplus available for either export or free stock (10)-(14)	n/a	2,830	2,643	1,285	388	-70%

		MAIZE					
		2008/09 2012/13 average	2010/11 estimate	2011/12 estimate	2012/13 estimate	2012/13 Nov-13	% change on 12/13
(1)	Opening Stocks	104	62	111	149	216	45%
(2)	Production	0	0	0	0	0	0%
(3)	Imports	1,118	1,015	992	1,693	1,580	-7%
(4)	Total Availability	1,222	1,077	1,102	1,842	1,796	-2%
(5)	Human and Industrial Consumption	319	295	278	412	485	18%
(5a)	(of which home grown)	0	0	0	0	0	0%
(6)	Usage as Animal Feed	528	523	531	1,036	1,017	-2%
(6a)	(of which home grown)	0	0	0	0	0	0%
(7)	Seed	0	0	0	0	0	0%
(8)	Other	114	114	114	114	114	0%
(9)	Total Domestic Consumption	961	932	923	1,562	1,616	3%
(10)	Balance (4) - (9)	261	145	179	280	180	-36%
(11)	Exportable surplus	31	34	30	64	50	-22%
(12)	Commercial End-Season Stocks	104	111	149	216	130	-40%

		OTHER CEREALS (e)					
		2008/09 2012/13 average	2010/11 estimate	2011/12 estimate	2012/13 estimate	2013/14 Nov-13	% change on 12/13
(1)	Opening Stocks	5	5	5	5	5	0%
(2)	Production	126	131	120	105	114	9%
(3)	Imports	4	0	1	7	6	-14%
(4)	Total Availability	135	136	126	117	125	7%
(5+6)	H&I and Animal Feed	121	128	111	109	117	7%
(5a+6a)	(of which home grown)	116	128	110	102	111	9%
(7)	Seed	3	3	3	3	3	0%
(8)	Other	0	0	0	0	0	0%
(9)	Total Domestic Consumption	124	131	114	112	120	7%
(10)	Balance (4) - (9)	8	5	12	7	6	-50%
(11)	Exportable surplus	1	0	7	0	0	0%
(12)	Intervention Stocks	0	0	0	0	0	0%
(13)	Commercial End-Season Stocks	5	5	5	5	5	0%

		TOTAL CEREALS					
		2008/09 2012/13 average	2010/11 estimate	2011/12 estimate	2012/13 estimate	2013/14 Nov-13	% change on 12/13
(1)	Opening Stocks	3,169	3,787	2,587	2,652	3,479	31%
(2)	Production	21,573	20,946	21,484	19,515	20,292	4%
(3)	Imports	2,795	2,159	2,114	4,988	3,296	-34%
(4)	Total Availability	27,537	26,891	26,185	27,155	27,067	0%
(5+6)	H&I and Animal Feed	20,019	20,112	19,444	21,753	21,548	-1%
(5a+6a)	(of which home grown)	18,016	18,105	17,536	17,347	18,019	4%
(7)	Seed	486	460	467	514	466	-9%
(8)	Other	220	217	220	211	216	2%
(9)	Total Domestic Consumption	20,725	20,790	20,132	22,478	22,230	-1%
(10)	Balance (4) - (9)	6,812	6,102	6,054	4,677	4,837	3%
(11)	Exports (2011/12 maize, oats & other only)	3,214	3,515	3,402	1,198	*	*
(12)	Intervention Stocks	31	-	-	-	*	*
(13)	Commercial End-Season Stocks (2011/12 maize, oats & other only)	3,311	2,587	2,652	3,479	*	*
(14)	Estimated Operating stock requirement (2011/12 wheat & barley only)	n/a	2,063	2,109	2,163	2,163	0%
(15)	Free stock for wheat and barley (2011/12 wheat & barley only)	n/a	344	326	1,020	*	*
(16)	Surplus available for either export or free stock (all)	n/a	3,859	3,728	2,030	2,434	20%

(a) These are revised during the year. Figures rounded to the nearest 1000 tonnes

(b) Split of exports, intervention and total commercial end-season stocks only published for historical seasons

(c) 2011/12 new format: Estimated Operating Stocks Requirement is a calculated estimate of the minimum tonnage that users of grain require to get through to a point at which new crop can be utilised

(d) 2011/12 new format: Free stock is the stock available after both exports and estimated operating stock requirements have been fulfilled.

(f) 2012/13 new format: Animal feed usage has been split by sector. Note, other users are only included in the total.

* Percentage change not meaningful

'000 tonnes

		BARLEY					
		2008/09 2012/13 average	2010/11 estimate	2011/12 estimate	2012/13 estimate	2013/14 Nov-13	% change on 12/13
		1,075	1,599	870	940	997	6%
		5,816	5,252	5,494	5,522	7,102	29%
		149	125	156	235	65	-72%
	Total Availability	7,040	6,976	6,520	6,697	8,164	22%
	Human and Industrial Consumption	1,750	1,744	1,820	1,834	1,857	1%
	(of which home grown)	n/a	n/a	n/a	n/a	n/a	*
	Usage as Animal Feed	3,216	3,419	2,779	3,272	3,462	6%
	(of which home grown)	n/a	n/a	n/a	n/a	n/a	*
	Seed	162	145	150	182	150	-18%
	Other	29	26	27	28	36	29%
	Total Domestic Consumption	5,157	5,334	4,776	5,316	5,505	4%
	Balance (4) - (9)	1,883	1,642	1,744	1,381	2,659	93%
	Exports (b)	761	772	804	384	-	*
	Intervention Stocks (b)	31	-	0	0	-	*
	Commercial End-Season Stocks (b)	1,122	870	940	997	-	*
	(of which Estimated Operating stock requirement) (c)	n/a	701	712	713	713	0%
	(of which free stock) (d)	n/a	169	228	284	-	*
	Surplus available for either export or free stock (10)-(14)	n/a	941	1,032	668	1,946	191%

		OATS					
		2008/09 2012/13 average	2010/11 estimate	2011/12 estimate	2012/13 estimate	2013/14 Nov-13	% change on 12/13
		78	94	65	63	75	19%
		691	685	613	627	975	56%
		44	18	57	109	30	-72%
	Total Availability	813	797	735	799	1,080	35%
	Human and Industrial Consumption	455	460	474	491	505	3%
	(of which home grown)	412	445	427	375	475	27%
	Usage as Animal Feed	212	198	164	192	397	107%
	(of which home grown)	212	198	164	192	397	107%
	Seed	19	17	15	25	18	-28%
	Other	3	3	3	3	5	67%
	Total Domestic Consumption	689	678	656	711	925	30%
	Balance (4) - (9)	124	119	79	88	155	76%
	Exportable surplus	44	54	16	13	50	285%
	Commercial End-Season Stocks	80	65	63	75	105	40%

UK Intervention

[Return to Page of Contents](#)

**Intervention stocks as at:
Thursday 13 October 2011**

tonnes

Commodity	Barley	Wheat	Total Cereals
Provisional Opening Stocks as of 1st July 10	151,136	0	151,136
Stock at start of week	7,904	0	7,904
Intakes	0	0	0
Discharges	0	0	0
Adjustments / transfers	0	0	0
Stock at end of week	7,904	0	7,904

Offers	Barley	Wheat	Total Cereals
Offers this week	0	0	0
Cumulative offers	0	0	0
Withdrawn / rejected	0	0	0
Cumulative net offers	0	0	0

Sales Cumulative	Barley	Wheat	Barley
	990/03 (Export)	(Home)	2131/93 (Home)
Available for sale	0	0	151,136
Sold	0	0	145,980
Paid For	0	0	145,980
Removed	0	0	143,232
Adjustments	0	0	5195*

Sales this week	Barley	Wheat	Barley
	(Export)	(Home)	(Home)
Up for sale	0	0	0
Sold	0	0	0
Paid for	0	0	0
Removed	0	0	0
Adjustments	0	0	0

Source: Rural Payments Agency.

EU-27 Cereal Intervention Stocks - Summary

Management Committee:	04-Jul-13							tonnes
EU-27	Total	Common Wheat	Durum Wheat	Barley	Rye	Maize	Sorghum	
A. SITUATION ON	28/06/2013							
1. Beginning Stocks	92,426	0	0	92,426	0	0	0	
2. Quantities taken over	0	0	0	0	0	0	0	
3. Quantities sold	92,426	0	0	92,426	0	0	0	
A. Internal Market	147	0	0	147	0	0	0	
B. Export	0	0	0	0	0	0	0	
C. Most deprived persons	92,202	0	0	92,202	0	0	0	
D. Losses/Adjustments	76	0	0	76	0	0	0	
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	
5. Quantities Committed	0	0	0	0	0	0	0	
A. Internal Market	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	
C. Most deprived persons	0	0	0	0	0	0	0	
6. Net Balance (4-5)	0	0	0	0	0	0	0	
7. Quantities under Offer	0	0	0	0	0	0	0	
8. QUANTITIES OFFERED								
For the week	0	0	0	0	0	0	0	

Source : EU Commission.

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

Vol 8, Issue 25

EU-15 Cereal Intervention Stocks

[Return to Page of Contents](#)

Management Committee:		04-Jul-13														tonnes
CEREALS	EU-15	BE	DK	DE	EL	ES	FR	IE	IT	LU	NL	AT	PT	FI	SE	UK
A. SITUATION ON	28/06/2013															
1. Beginning Stocks	92,426	0	0	0	0	0	396	0	0	0	0	0	0	63,120	23,748	5,161
2. Quantities taken over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Quantities sold	92,426	0	0	0	0	0	396	0	0	0	0	0	0	63,120	23,748	5,161
A. Internal Market	147	0	0	0	0	0	147	0	0	0	0	0	0	0	0	0
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Most deprived persons	92,202	0	0	0	0	0	249	0	0	0	0	0	0	63,116	23,676	5,161
D. Losses/Adjustments	76	0	0	0	0	0	0	0	0	0	0	0	0	4	72	0
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Quantities Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A. Internal Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Most deprived persons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Net Balance (4-5)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Quantities under Offer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8. QUANTITIES OFFERED																
for the week	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

Source : EU Commission.

EU New Entrant Cereal Intervention Stocks

Management Committee:		04-Jul-13														tonnes
CEREALS	EU-27	EU-15	EU-12	CZ	EE	CY	LV	LT	HU	MT	PL	SI	SK	BG	RO	
A. SITUATION ON	28/06/2013															
1. Beginning Stocks	92,426	92,426	0	0	0	0	0	0	0	0	0	0	0	0	0	
2. Quantities taken over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Quantities sold	92,426	92,426	0	0	0	0	0	0	0	0	0	0	0	0	0	
A. Internal Market	147	147	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C. Most deprived persons	92,202	92,202	0	0	0	0	0	0	0	0	0	0	0	0	0	
D. Losses/Adjustments	76	76	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Quantities Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
A. Internal Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C. Most deprived persons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6. Net Balance (4-5)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7. Quantities under Offer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. QUANTITIES OFFERED																
for the week	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

EU Import Duties and TRQs

[Return to Page of Contents](#)

Import duties and Tariff Rate Quotas (TRQs) are mechanisms used by the European Union under the Common Agricultural Policy. A limited volume of grain (the TRQ) which is set annually can be imported into the EU subject to the EU import duties calculated below. Once the TRQ is reached, grains can still be imported into the EU but at a higher rate of import duty. The EU Import Duties are recalculated weekly using world standard prices or if prices move more than \$5/tonne.

EU Import Duties

Valid from:

Sunday 1 December 2013

	Representative World Standard	Current Intervention Price	Reference Price	World Price	Fob Premium	Freight	Rep World Price (Cif EU)	Duties from €/tonne ^{1,2,3}	01-Dec-13 £/tonne ⁴
			a	b	c	d	e=b+c+d	(a-e)	
Grain									
Wheat (High) ⁵	US HRS No.2 14%	101.31	159.88	203.08	37.83	51.31	292.22	0.00	0.00
Wheat (Medium & Low)	-	-	-	-	-	-	-	0.00	0.00
Durum Wheat	US HAD No.2	101.31	159.88	212.66	-	-	212.66	0.00	0.00
Barley (All Barley)	-	-	-	-	-	-	-	0.00	0.00
Maize ⁶	US YC No.3	101.31	159.88	122.01	28.32	17.27	167.60	0.00	0.00
Rye ⁷	US YC No.3	101.31	159.88	122.01	28.32	17.27	167.60	0.00	0.00
Sorghum ⁷	US YC No.3	101.31	159.88	122.01	28.32	17.27	167.60	0.00	0.00

Converted using the euro/£ rate of:

£0.8328

NOTES:

- 1) Calculated by subtracting the representative world (cif EU) price from the import reference price (current month's intervention price raised 55 percent). Except medium and low quality wheat and barley which are subject to the TRQ system.
- 2) For merchandise arriving into the EU by the Atlantic Ocean or via the Suez Canal (Article 2 paragraph 4 of Regulation (CE) No 1249/96) the Importer can benefit from a reduction in import duty of: 3 euro per tonne if the port of unloading is within the Mediterranean or 2 euro per tonne if the port of unloading is in Ireland, UK, Denmark, Sweden, Finland, Estonia, Latvia, Lithuania or on the Atlantic Coastline of the Iberian Peninsular.
- 3) Official Duties from the European Commission.
- 4) Converted using the official customs euro sterling rate given above.
- 5) With a view to calculating the component of the relevant fob quotation, the following premium applies:
a premium of EUR 14 per tonne for high quality common wheat is added when the conditions tabled in Article 4 paragraph 3 of Regulation (CE) No 1249/96 are fulfilled.
- 6) The importer can benefit from a fixed reduction of 24 euro per tonne for flint maize when the conditions tabled in Article 2 paragraph 5 of Regulation (CE) No 1249/96 are fulfilled.
- 7) With effect from 5 July 2011 the representative cif import prices for sorghum and rye are those calculated for maize.

EU Balance of TRQ Allocations

As at:

Friday 6 December 2013

Grain	Out of TRQ Tariff €/ tonne	In TRQ Tariff €/ tonne	TRQ -Utilised Volume tonnes	TRQ Granted tonnes	TRQ Balance tonnes
Wheat (Others) (January - March Tranche) ^{1,2,4,7}	95	0	433,536	594,597	161,061
Wheat (Others) (April - June Tranche) ^{1,2,4,7}	95	0	218,052	594,597	537,780
Wheat (Others) (July - September Tranche) ^{1,2,4,7}	95	12	44,091	594,597	1,091,059
Wheat (Others) (October - December Tranche) ^{1,2,4,7}	95	12	18,823	594,596	575,773
Wheat US (Annual Tranche) ^{1,3,4,5,7}	95	12	410,668	572,000	161,332
Wheat Canada (Annual Tranche) ^{1,3,4,7}	95	12	30,300	38,853	8,553
Wheat All Third Countries (Annual Tranche) ^{1,3,5,7}	95	12	26,149	122,790	96,641
Malting Barley (Annual Tranche) ^{1,3,4}	93	8	0	50,890	50,890
Barley (Annual Tranche) ^{1,3,4,7}	93	16	36,049	307,105	271,056
Maize ⁶	0	0	277,988	277,988	0

NOTES:

- 1) Tariff Rate Quotas (TRQs) implemented as of 4th January.
- 2) The 2,378,388 tonne TRQ for Wheat (Others) is split into 4 tranches. The Commission retains the right to advance tranches depending on market conditions. Any wheat left over from the first tranche has to be rolled over into the second etc.
- 3) The TRQ for wheat from the US & Canada, and the TRQ for barley is an annual volume with no monthly limit. This is available as of January 1st.
- 4) Once the TRQ limit has been reached, wheat will be subject to a 95 euro per tonne tariff, and barley a 93 euro per tonne tariff.
- 5) If the US quota is unfulfilled, this allocation may be opened to other countries subject to approval by the US.
- 6) Maize imports under the TRQ are duty-free, while those outside the TRQ incur the variable calculated import duty.
- 7) Tariffs for low and medium quality wheat and barley under the TRQ are currently suspended until the 30th June 2013. Quota utilised after this date will be subject to Tariff of 12 Euro/Tonne for Wheat and 16 Euro/Tonne for Feed Barley
- 8) TRQ remaining in future quarters is set to 0 until we enter that quarter.

EU Import and Export Licences

[Return to Page of Contents](#)

Licences are required to import or export cereals and cereal products above set quantities into or out of the EU. Licences are not required for intra EU trade. This means the licences applied for can give a useful indication of the volume of trade with non-EU countries. Please note import licences are generally valid for the remainder of the month when the application was made plus two further months; export licences the current months plus four further months.

EU Export Licences

Last Updated: 12 December 2013

tonnes

	Taken out in past week		Cumulative Total This Season		Cumulative Total Last Season	
	UK	EU	UK	EU	UK	EU
Common Wheat	1,880	779,203	21,615	12,547,671	4,412	8,556,196
Common Wheat Flour	149	21,016	2,870	362,205	3,656	397,299
Durum Wheat	-	13,932	-	278,668	-	471,717
Total Wheat	2,029	814,151	24,485	13,188,544	8,068	9,425,212
Durum Wheat Meal	-	-	-	-	-	1,200
Durum Wheat Flour	-	-	-	-	-	980
Barley	1,080	68,477	180,030	4,724,310	34,595	2,623,294
Malt	-	-	-	-	-	-
Maize	-	49,031	65	1,988,779	30	502,979
Rye	-	8,437	-	77,013	-	45,298
Rye Flour	-	-	-	-	-	-
Oats	-	4,601	-	123,610	-	41,800
Sorghum	-	-	-	-	-	-
Millet	-	-	-	-	-	-
Total	3,109	944,697	204,580	20,102,256	42,693	12,640,763

EU Import Licences

Last Updated: 12 December 2013

tonnes

	Taken out in past week		Cumulative Total This Season		Cumulative Total Last Season	
	UK	EU	UK	EU	UK	EU
Common Wheat	55,359	82,280	213,976	901,007	208,619	2,070,170
Common Wheat Flour	91	368	1,485	10,899	996	12,236
Durum Wheat	-	24,478	9	672,183	4,446	868,643
Total Wheat	55,450	107,126	215,470	1,584,089	214,061	2,951,049
Durum Wheat Meal	-	-	-	-	-	-
Durum Wheat Flour	-	-	-	-	-	-
Barley	-	25	-	8,329	-	11,155
Malt	-	-	-	-	-	-
Maize	351	279,204	148,204	3,499,905	122,250	4,008,804
Rye	-	-	-	-	-	-
Rye Flour	-	-	-	-	-	-
Oats	-	-	-	54	-	-
Sorghum	24	10,858	158	47,708	125,391	215,354
Millet	-	-	-	-	-	-
Total	55,825	397,213	363,832	5,140,085	461,702	7,186,362

Customs Summary

[Return to Page of Contents](#)

Last updated Thursday, 12 December 2013

		<i>tonnes</i>														
		Jul-Jun 2012/13	Jul-Oct 2012/13	Jul-Oct 2013/14	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014
EXPORTS																
Wheat	EU	716,114	376,670	91,849	29,336	2,256	8,959	51,299	-	-	-	-	-	-	-	-
	Non-EU	17,347	2,686	3,910	2,296	14	1,588	13	-	-	-	-	-	-	-	-
	Total	733,461	379,356	95,759	31,631	2,269	10,546	51,312	-	-	-	-	-	-	-	-
Barley	EU	309,401	178,019	162,199	9,557	60,603	41,253	50,787	-	-	-	-	-	-	-	-
	Non-EU	74,513	43,600	295,839	910	54,236	89,437	151,255	-	-	-	-	-	-	-	-
	Total	383,914	221,620	458,038	10,467	114,839	130,690	202,042	-	-	-	-	-	-	-	-
Oats	EU	12,815	3,698	7,840	875	4,822	1,114	1,028	-	-	-	-	-	-	-	-
	Non-EU	129	35	106	30	12	26	37	-	-	-	-	-	-	-	-
	Total	12,944	3,733	7,946	905	4,834	1,141	1,066	-	-	-	-	-	-	-	-
Rapeseed	EU	723,636	376,096	89,578	4,594	49,676	29,668	5,639	-	-	-	-	-	-	-	-
	Non-EU	103	0	1,864	19	1,845	0	0	-	-	-	-	-	-	-	-
	Total	723,740	376,096	91,443	4,613	51,521	29,668	5,639	-	-	-	-	-	-	-	-
IMPORTS																
Wheat	EU	2,484,140	675,117	898,322	278,052	244,434	193,727	182,109	-	-	-	-	-	-	-	-
	Non-EU	472,317	136,039	151,916	50,459	10,793	51,584	39,080	-	-	-	-	-	-	-	-
	Total	2,956,457	811,156	1,050,238	328,511	255,227	245,311	221,190	-	-	-	-	-	-	-	-
Barley	EU	233,840	49,136	31,761	10,249	10,916	4,557	6,039	-	-	-	-	-	-	-	-
	Non-EU	1,620	4	5	0	2	1	2	-	-	-	-	-	-	-	-
	Total	235,460	49,140	31,765	10,249	10,918	4,557	6,041	-	-	-	-	-	-	-	-
Oats	EU	70,902	14,808	24,742	1,976	17,633	3,126	2,006	-	-	-	-	-	-	-	-
	Non-EU	1	0	0	0	0	0	0	-	-	-	-	-	-	-	-
	Total	70,903	14,808	24,742	1,976	17,633	3,126	2,006	-	-	-	-	-	-	-	-
Maize	EU	982,017	264,755	398,802	65,550	81,330	126,906	125,015	-	-	-	-	-	-	-	-
	Non-EU	704,991	101,179	127,870	44,579	34,844	43,630	4,816	-	-	-	-	-	-	-	-
	Total	1,687,009	365,934	526,672	110,129	116,175	170,536	129,832	-	-	-	-	-	-	-	-
Linseed	EU	9,389	2,212	3,220	1,014	619	732	856	-	-	-	-	-	-	-	-
	Non-EU	1,911	437	819	199	234	261	125	-	-	-	-	-	-	-	-
	Total	11,300	2,649	4,040	1,213	853	994	980	-	-	-	-	-	-	-	-
Soymeal & cake	EU	445,861	108,191	156,557	22,877	27,623	74,697	31,360	-	-	-	-	-	-	-	-
	Non-EU	1,218,231	474,797	412,076	120,598	72,328	104,725	114,426	-	-	-	-	-	-	-	-
	Total	1,664,092	582,989	568,633	143,475	99,950	179,422	145,786	-	-	-	-	-	-	-	-
Soybeans	EU	75,964	33,021	12,458	1,501	6,273	2,981	1,703	-	-	-	-	-	-	-	-
	Non-EU	706,402	270,759	84,948	54,483	791	19,310	10,366	-	-	-	-	-	-	-	-
	Total	782,366	303,780	97,406	55,984	7,063	22,291	12,068	-	-	-	-	-	-	-	-
Rapeseed	EU	29,649	3,765	93,086	31,676	9,228	5,777	46,406	-	-	-	-	-	-	-	-
	Non-EU	1	0	17,678	7,430	0	0	10,248	-	-	-	-	-	-	-	-
	Total	29,650	3,765	110,764	39,105	9,228	5,777	56,654	-	-	-	-	-	-	-	-

Customs figures - Inter-EU Trade

[Return to Page of Contents](#)

Last updated Thursday, 12 December 2013

	Jul-Jun 2012/13	Jul-Oct 2012/13	Jul-Oct 2013/14	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	tonnes
EXPORTS																
Wheat																
Austria	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Belgium-Luxembourg	23,523	11,916	2,591	2,506	28	27	30	-	-	-	-	-	-	-	-	-
Denmark	2	2	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Eire	58,093	23,620	16,397	950	1,817	431	13,199	-	-	-	-	-	-	-	-	-
Finland	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
France	5,400	5,400	1	0	0	0	1	-	-	-	-	-	-	-	-	-
Germany	14,527	950	3	0	0	3	0	-	-	-	-	-	-	-	-	-
Greece	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Italy	0	0	6,337	0	0	0	6,337	-	-	-	-	-	-	-	-	-
Netherlands	262,528	66,178	33,162	21,818	408	1,347	9,590	-	-	-	-	-	-	-	-	-
Portugal	71,754	64,084	4,524	0	0	0	4,524	-	-	-	-	-	-	-	-	-
Spain	272,676	196,921	24,757	0	0	7,151	17,606	-	-	-	-	-	-	-	-	-
Sweden	7,595	7,595	4,053	4,053	0	0	0	-	-	-	-	-	-	-	-	-
Cyprus	1	7	0	0	0	0	7	-	-	-	-	-	-	-	-	-
Czech Republic	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Estonia	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Hungary	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Latvia	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Lithuania	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Malta	14	2	18	10	3	0	5	-	-	-	-	-	-	-	-	-
Poland	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Slovakia	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Slovenia	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Bulgaria	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Romania	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Total	716,114	376,670	91,849	29,336	2,256	8,959	51,299	-	-	-	-	-	-	-	-	-
Barley																
Austria	0	0	2	0	2	0	0	-	-	-	-	-	-	-	-	-
Belgium-Luxembourg	4,157	0	12,725	170	84	85	12,386	-	-	-	-	-	-	-	-	-
Denmark	55	0	3	0	0	3	0	-	-	-	-	-	-	-	-	-
Eire	77,245	21,011	3,288	111	592	1,742	843	-	-	-	-	-	-	-	-	-
Finland	0	0	1	0	0	0	0	-	-	-	-	-	-	-	-	-
France	7,186	2,921	76	0	0	0	76	-	-	-	-	-	-	-	-	-
Germany	44,236	5,966	13,603	0	4,366	6,087	3,150	-	-	-	-	-	-	-	-	-
Greece	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Italy	1,650	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Netherlands	44,381	32,599	77,937	1,245	11,600	33,336	31,756	-	-	-	-	-	-	-	-	-
Portugal	48,809	47,162	32,996	0	32,996	0	0	-	-	-	-	-	-	-	-	-
Spain	64,486	51,187	21,569	8,031	10,962	0	2,576	-	-	-	-	-	-	-	-	-
Sweden	14,173	14,173	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Cyprus	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Czech Republic	2	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Estonia	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Hungary	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Latvia	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Lithuania	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Malta	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Poland	3,003	3,000	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Slovakia	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Slovenia	18	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Bulgaria	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Romania	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Total	309,401	178,019	162,199	9,557	60,603	41,253	50,787	-	-	-	-	-	-	-	-	-

Oilseed, Meal & Pulse Trade

[Return to Page of Contents](#)

Last updated Thursday, 12 December 2013

tonnes

Commodity	Commodity Codes	Jul-Jun 2012/13	Jul-Oct 2012/13	Jul-Oct 2013/14	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014
Exports																
Rape or colza seed	12050090	723,740	376,096	91,443	4,613	51,521	29,668	5,639	-	-	-	-	-	-	-	-
Linseed	12040090	32,842	10,882	13,248	541	774	4,003	7,931	-	-	-	-	-	-	-	-
Total Rape & Linseed		756,582	386,978	104,691	5,155	52,295	33,671	13,570								
Peas	07131090	35,934	7,764	8,974	1,310	1,915	3,506	2,243	-	-	-	-	-	-	-	-
Broadbeans	07135000	97,502	21,188	40,321	1,686	1,518	5,908	31,209	-	-	-	-	-	-	-	-
Total Pulses		133,436	28,952	49,294	2,995	3,434	9,413	33,452								
Imports																
Rape or colza seed	12050090	29,650	3,765	110,764	39,105	9,228	5,777	56,654	-	-	-	-	-	-	-	-
Sunflowerseed	120600910/990	39,345	11,514	9,771	2,064	1,861	1,877	3,970	-	-	-	-	-	-	-	-
Soyabbeans	120100900	782,366	303,780	97,406	55,984	7,063	22,291	12,068	-	-	-	-	-	-	-	-
Cottonseed	120700900	41	35	0	0	0	0	0	-	-	-	-	-	-	-	-
Total Main Oilseeds		851,403	319,094	217,941	97,153	18,152	29,945	72,692								
Wheat brans, sharps	23023010	122,715	38,061	37,508	6,120	8,513	7,182	15,693	-	-	-	-	-	-	-	-
Other brans and sharps	23024010	2,326	897	674	262	10	159	242	-	-	-	-	-	-	-	-
Maize gluten feed	23099020	165,253	39,128	68,963	25,304	25,838	3,607	14,214	-	-	-	-	-	-	-	-
Beet pulp	23032011/18	224,557	32,634	8,872	1,341	532	291	6,709	-	-	-	-	-	-	-	-
Beet pulp waste	23032090	73,900	18,056	5,276	302	720	703	3,551	-	-	-	-	-	-	-	-
Beet pulp and molasses	23099091	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Distillery waste	23033000/1090	283,990	80,649	130,414	48,397	32,237	20,263	29,517	-	-	-	-	-	-	-	-
Manioc	07141010/99	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Sweet potato flakes	07142090	1,727	723	527	347	60	50	70	-	-	-	-	-	-	-	-
Citrus pulp	230890300	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Rice bran and others	23022010/90	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Soyameal and cake	23040000	1,664,092	582,989	568,633	143,475	99,950	179,422	145,786	-	-	-	-	-	-	-	-
Cottonseed cake/meal	23061000	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Linseed meal/cake	23062000	1,421	453	474	112	50	114	198	-	-	-	-	-	-	-	-
Sunflower seed cake	23063000	435,076	114,972	62,032	12,761	10,914	9,014	29,343	-	-	-	-	-	-	-	-
Rape/colza seed cake	23064000	254,388	69,961	90,332	10,166	21,819	30,103	28,244	-	-	-	-	-	-	-	-
Coconut/copra meal	23065000	213	71	114	31	31	34	17	-	-	-	-	-	-	-	-
Palm nut kernel cake	23066000	554,305	174,960	140,907	45,527	73,139	16,687	5,554	-	-	-	-	-	-	-	-
Total main NCFIs		3,783,961	1,153,553	1,114,725	294,145	273,813	267,630	279,137								
Rape or colza seed oil	1514+	82,566	28,244	59,861	12,140	17,599	17,298	12,824	-	-	-	-	-	-	-	-
Sunflower seed oil	1512+	73,759	25,893	19,358	5,845	9,096	3,272	1,145	-	-	-	-	-	-	-	-
Soya bean oil	1507+	130,499	47,258	57,622	13,610	16,097	14,286	13,630	-	-	-	-	-	-	-	-
Palm oil	1511+	423,171	145,086	154,680	32,554	33,610	40,691	47,824	-	-	-	-	-	-	-	-
Palm nut kernel oil	1513+	26,441	8,702	6,080	1,567	2,080	1,764	669	-	-	-	-	-	-	-	-
Coconut/copra oil	1513+	6,379	2,306	2,154	625	599	103	827	-	-	-	-	-	-	-	-
Cottonseed oil	15122190/2990	8	2	2	0	0	1	1	-	-	-	-	-	-	-	-
Total main Oils		742,822	257,491	299,755	66,340	79,082	77,414	76,919								