
The Market Data publication provides a snapshot of the latest key market information. Complete historical data sets are available from the Market Data Centre on the HGCA website www.hgca.com/data

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Weekly Corn Returns Ex-Farm Prices

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For the week ending:

Thursday 21 November 2013

These prices are collected weekly under the 1882 Corn Returns Act (as amended). The prices are weekly averages from Friday to Thursday weighted by the volumes traded, both UK wide and for a variety of regions. They give an indication of ex-farm values but coverage depends on tonnages traded.

November Delivery

£ per tonne

	Wheat			Barley			Oats	
	Bread	Milling Other	Feed & Other	Premium	Malting Other	Feed & Other	Milling	Feed
South East	-	-	152.30	-	-	-	-	-
South West	-	-	157.70	-	-	132.70	-	-
Midlands	176.00	166.90	162.40	-	-	134.60	-	-
Eastern	173.10	162.40	157.40	149.80	-	135.40	-	-
North East	177.80	169.60	154.20	-	-	137.70	-	-
North West	-	-	166.40	-	-	-	-	-
England & Wales	175.40	164.70	159.50	151.20	148.90	135.30	124.10	-
South Scotland	-	-	-	-	-	-	-	-
Central Scotland	-	-	-	-	-	-	-	-
North Scotland	-	-	-	-	-	-	-	-
Scotland	-	-	167.40	-	-	130.60	-	-
Great Britain	175.40	164.70	159.60	151.20	148.90	135.20	124.10	-
Northern Ireland	-	-	-	-	-	-	-	-
United Kingdom	175.40	164.70	159.60	151.20	148.90	135.20	124.10	-
Change on last week (£ / t)	+3.70	+2.60	+1.20	7.40	n/c	+0.80	+4.70	-

Tonnages

Tonnages reported in fixed price and other purchases (open price and delivered) contracts made.

tonnes

Ex-Farm Fixed Price	Wheat			Barley			Oats		Total
	Bread	Milling Other	Feed	Premium	Malting Other	Feed	Milling	Feed	
November	3,979	3,276	13,409	2,415	989	6,477	454	106	31,106
December	5,594	5,111	18,883	1,001	888	7,980	519	87	40,063
January	3,538	2,524	13,295	634	0	2,877	709	142	23,719
February	1,939	1,334	5,379	201	0	553	723	0	10,129
March and After	1,458	1,692	13,653	2,130	0	1,296	343	0	20,572
Other Purchases	5,767	1,281	31,289	11,939	1,327	7,886	3,417	52	62,958
Total	22,275	15,218	95,908	18,320	3,204	27,069	6,165	387	188,546

NOTE:

UK "premium malting barley" includes both winter and spring varieties, therefore the averages reported are not representative of either grade.

Published prices may include both old and new season trade.

Vol 8, Issue 22

UK Delivered Prices

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Average UK delivered prices to a range of regions. Prices collected weekly as at Thursday's close.

Summary

As at:

Thursday 21 November 2013

£ per tonne

Location	Month/s of Delivery	Bread Wheat		Feed Wheat		Feed Barley		Oilseed Rape	
		Price	Change	Price	Change	Price	Change	Price	Change
E.Ang feed / Lond'n and Essex bread	Nov	-	-	162.00	-1.00	142.50	+0.50	306.00	-2.50
	Dec	180.50	+2.50	162.50	-1.50	-	-	307.00	-2.50
	Feb	182.50	n/c	165.50	-1.00	-	-	309.00	-2.50
	May	-	-	168.50	-1.00	-	-	312.00	-2.50
Northamptonshire	Nov	182.50	+3.50	-	-	-	-	-	-
	Dec	184.00	+3.50	165.00	n/c	-	-	-	-
	Feb	185.50	+3.00	-	-	-	-	-	-
	May	-	-	-	-	-	-	-	-
North-West grains / L'pool OSR	Nov	192.00	+3.50	170.50	-2.50	-	-	309.00	-2.00
	Dec	193.00	+3.50	171.50	-2.50	-	-	310.00	-2.00
	Feb	195.50	+4.00	-	-	-	-	312.00	-2.00
	May	-	-	-	-	-	-	315.00	-2.00
Avonmouth feed / South bread	Nov	-	-	164.50	-0.50	-	-	-	-
	Dec	-	-	165.50	-1.00	-	-	-	-
	Feb	-	-	167.50	-1.00	-	-	-	-
	May	-	-	170.00	-1.00	-	-	-	-
Yorkshire	Nov	-	-	168.50	n/c	-	-	305.00	-2.00
	Dec	-	-	169.50	n/c	-	-	306.00	-2.00
	Feb	-	-	172.50	-0.50	-	-	308.00	-2.00
	May	-	-	-	-	-	-	311.00	-2.00
Central Scotland	Nov	-	-	-	-	-	-	297.00	-4.50
	Dec	-	-	-	-	-	-	298.00	-4.50

Grain & Market Centre					
	Nov	Dec	Feb	May	Nov
1. Feed Wheat					
Avonrange	164.50	165.50	167.50	170.00	160.50
Central Scotland	-	-	-	-	-
East Anglia	162.00	162.50	165.50	168.50	156.00
East Devon	166.00	167.00	169.00	171.50	-
Lancashire	170.50	171.50	-	-	-
London	-	-	-	-	-
North Humberside	168.50	169.50	172.50	-	-
Northamptonshire	-	165.00	-	-	-
Oxfordshire	164.00	164.50	166.00	169.00	-
South Humberside	167.50	168.00	-	-	-
Southampton	162.50	-	-	-	-
Tyne & Wear	-	-	-	-	-
West Midlands	-	-	-	-	-
East Midlands	-	-	-	-	-
2. Full Specification Bread Wheat					
North-West	192.00	193.00	195.50	-	-
Northamptonshire	182.50	184.00	185.50	-	-
South	-	-	-	-	-
London / Essex	-	180.50	182.50	-	-
Yorkshire	-	-	-	-	-
3. Full Specification Biscuit Wheat					
North-West	-	178.00	-	-	-
Northamptonshire	-	168.50	-	-	-
South	-	169.00	-	-	-
London / Essex	-	-	-	-	-
Yorkshire	-	-	-	-	-
Scotland	-	-	-	-	-

Legend

Quality / Market Outlet	Variety	nabim group	Meeting Min Specification of :
1. Feed Wheat	any	-	<15% Moist, 72 Kg/hl, 2% Admix
2. Full Specification Bread Wheat	-	1 only	>250 Hag, >13% Prot, >76Kg/hl
3. Full Specification Biscuit Wheat	-	3 only	>180 Hag, >10.7% Prot, >74Kg/hl

UK Delivered Barley Prices

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As at:

Thursday 21 November 2013

Grain & Market Centre					
6. Feed Barley	Nov	Dec	Feb	May	Nov
Aberdeen	-	-	-	-	-
Avonrange	-	-	-	-	-
Central Scotland	-	-	-	-	-
Cheshire/North Wales	-	-	-	-	-
Devon	-	-	-	-	-
East Anglia	142.50	-	-	-	-
London	-	-	-	-	-
Midlands	-	-	-	-	-
North Humberside	-	-	-	-	-
Northamptonshire	-	-	-	-	-
Shropshire	-	-	-	-	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
7. Domestic Brewing Barley	Nov	Dec	Feb	May	Nov
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Edinburgh	-	-	-	-	-
Midlands	-	-	-	-	-
North Scotland	-	-	-	-	-
South Yorkshire	-	-	-	-	-
8. Distilling Grade Barley	Nov	Dec	Feb	May	Nov
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
NE Scotland	-	-	-	-	-
West Scotland	-	-	-	-	-
9. Max 1.85% - Spring Barley	Nov	Dec	Feb	May	Nov
Avonrange	-	-	-	-	-
Burton on Trent	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Humber	-	-	-	-	-
London	-	-	-	-	-
South Coast	-	-	-	-	-
Tyneside	-	-	-	-	-

Legend

Quality / Market Outlet	Variety	nabim group	Meeting Min Specification of :
6. Feed Barley	Any	-	<15% Moist, 63 Kg/hl, 2% Admix
7. Domestic Brewing Grade Barley	Pearl	-	<15% Moisture, <1.75%N2 AND <4% Screen (through 2.25mm)
8. Distilling Grade Barley	Optic	-	<17% Moisture, <1.65%N2 AND >90% Screen (retained 2.5mm)
9. Max 1.85% - Spring Barley	Optic	-	<15% Moisture, <1.85%N2 AND >90% Screen (retained 2.5mm)

UK Delivered Oilseed Rape Prices

As at:

Friday 22 November 2013

Grain & Market Centre					
10. Oilseed Rape	Nov	Dec	Feb	May	Nov
East Anglia	306.00	307.00	309.00	312.00	-
Edinburgh	297.00	298.00	300.00	303.00	-
Erith	308.00	309.00	311.00	314.00	-
Liverpool	309.00	310.00	312.00	315.00	-
Yorkshire	305.00	306.00	308.00	311.00	-

Imported Grain Prices

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These prices show the cost of importing grain into the UK. The prices are to optional UK ports and include freight and freight operators' costs. Against UK prices they give an indication of the UK's competitiveness.

As at

Monday 25 November 2013

Source & Grain Type	Price £/tonne	Change on previous	Month/s of Shipment	Basis
Member States' Grain				
Any Origin Maize	-	-	-	UK Optional Ports (Ciffo)
	147.00	-2.00	Dec	" " " "
	147.00	-2.00	Jan	" " " "
French Maize	167.00	+1.00	Nov	" " " "
	167.00	+1.00	Dec	" " " "
	167.00	n/c	Jan	" " " "
French Wheat	-	-	-	" " " "
- 10.75%	-	-	-	" " " "
250 Hagberg	-	-	-	" " " "
German Wheat	-	-	-	" " " "
- A (13%)	-	-	-	" " " "
250 Hagberg	-	-	-	" " " "
	-	-	-	" " " "
	-	-	-	" " " "
- E (14%)	-	-	-	" " " "
250 Hagberg	-	-	-	" " " "
	-	-	-	" " " "
EU Feed Wheat	182.00	+5.00	Nov	" " " "
	182.00	+5.00	Dec	" " " "
EU Feed Barley	156.00	unch	Nov	" " " "
	157.00	unch	Dec	" " " "

UK Export Prices

The prices are quoted as "Free on Board or FOB" meaning these are representative prices including the cost of loading the specified size of boat at an East Coast port.

As at:

Tuesday 19 November 2013

Grain	Month(s) of Loading	Price ¹ £/tonne	Change on Previous	Basis
Feed Wheat				
	Nov	164.00	+ 1.00	E. Coast - 2,500t
	Dec	165.00	+ 1.00	E. Coast - 2,500t
	Jan	165.50	n/c	E. Coast - 2,500t
	Feb	165.50	unch	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 25,000t
	-	-	-	E. Coast - 25,000t
	-	-	-	E. Coast - 25,000t
Milling Wheat				
225,11%,76	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
Feed Barley				
English	Dec	144.00	- 3.50	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t

NOTE:

¹Representative values.

UK Feed Ingredient Prices

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In the UK, animal feed demand equates to approximately 45-50% of total wheat usage and 60-65% of barley usage. The price of other ration components can impact the price of and demand for compound feeds, thus impacting the potential cereals feed demand and prices.

As at:

Friday 22 November 2013

Feed Ingredient	Price ¹ £/tonne	Change on week (£/t)	Month of Delivery	Basis
Protein Meals & Cakes				
Soyameal - Home Prod (Hi - Pro)	-	-	-	Ex-mill Liverpool
FEMAS standard	-	-	-	" "
	-	-	-	" "
Hi - Pro Soyameal	368.00	-7.00	Nov	Ex-Store East Coast
	368.00	n/c	Feb	" "
	368.00	n/c	Apr	" "
	-	-	-	" "
	-	-	-	" "
Soyameal - Brazilian (48%)	396.00	-22.00	Nov	Ex-store Liverpool
	396.00	n/c	Feb	" "
	396.00	n/c	Apr	" "
	-	-	-	" "
Rapemeal - 34%	-	-	-	Ex-mill Erith
	203.00	n/c	Dec	" "
	198.00	n/c	Feb	" "
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - EU	-	-	-	Ex-store Humber
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 32%	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 38/40%	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Other Feed Ingredients				
Maize Gluten Feed	185.00	3.00	Nov	Ex-store Liverpool
	185.00	n/c	Feb	" "
	185.00	n/c	Apr	" "
Pelleted Wheat Feed	144.00	3.00	Dec	Ex-store Midlands and Southern Mills
	145.00	n/c	Feb	" "
Citrus Pulp	161.00	n/c	Feb	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sugar beet pulp - molassed	-	-	-	Ex-store Scotland
	-	-	-	" "
Sugar beet pulp - unmolassed	-	-	-	Ex-store Scotland
Field Peas	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "
	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "

ASA - after safe arrival; FH - first half; LH - latter half, n/c - no comparison

NOTE:

¹Sellers' price: actual trading prices may vary from those quoted above.

EU Delivered Prices

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Both the EU delivered and International prices, give an indication of how competitive UK prices are in a European and International context. If the UK is more competitive than other origins, there is greater potential for UK exports with the opposite true if the UK is less competitive.

As at:

Thursday 21 November 2013

Country, Grain & Market Centre	Month	Price (€/tonne) ^a	Change (€/tonne)
Milling Wheat			
France (min 76 kg/hl 220 Hagberg)	Rouen	Nov	202.00 + 3.00
		Feb	199.00 + 0.50
			- -
	La Pallice	Nov	203.00 + 4.00
	Feb	199.50 + 0.50	
		- -	
		- -	
Germany	Creil a		- -
	Hamburg	Nov	205.00 - 1.00
	Wurzburg	Nov	187.00 unch
	Koln	Nov	200.50 + 2.50
	Dresden	Nov	180.00 - 3.00
Denmark	Copenhagen	-	- -
Belgium	Brussels	-	- -
Netherlands	Rotterdam a	-	- -
Spain	Tarragona c	-	- -
	Lerida	-	- -
Portugal	Lisbon b	-	- -
Italy	Euro Super 14%	-	- -
	Euro (Bread)	-	- -
	Euro (Biscuit)	-	- -
	Delivered Biscuit	-	- -
	Delivered Bread	-	- -
Austria	Vienna	-	- -
Sweden	Norrkoping	-	- -
Finland	Nokia	-	- -
Poland	-	Nov	187.25 + 0.89
Hungary	Budapest	-	- -
	Budapest	-	- -
Feed Wheat			
UK	East Anglia	Nov	194.01 - 0.68
		Dec	194.61 - 1.28
		Feb	198.20 - 0.67
France (min 72 kg/hl)	Rouen	-	- -
		-	- -
	Nantes	-	- -
	-	-	- -
	Creil a	-	- -
Germany	Hamburg	Nov	201.50 + 0.50
		Dresden	-
Denmark	Copenhagen	-	- -
Netherlands	Rotterdam a	Nov	206.50 + 1.50
Belgium	Brussels	-	- -
Ireland	Midlands b	-	- -
	Dublin/North East	-	- -
Portugal	Lisbon b	-	- -
Spain	Tarragona b	-	- -
	Sevilla c	-	- -
Hungary	Budapest	-	- -
	Budapest	-	- -
Rapeseed			
France	FOB Moselle	Feb	380.00 - 2.00
		Nov	379.00 - 1.00
	Bordeaux	-	- -
Germany	Hamburg	Nov	370.00 - 6.00
		Koln	-
	Dresden	-	- -
	Hannover	-	- -
Hungary	Budapest	Mar	359.71 + 0.21
		May	346.27 + 0.20
Sunflowerseed			
France	Rouen	-	- -
		Nov	350.00 unch
	Bordeaux	-	- -
	Atlantic ports	-	- -
Germany	Wurzburg	-	- -
		Dresden	-
Hungary	Budapest	Dec	322.73 - 0.15
		Mar	326.09 + 13.63
Soyabeans			
France	Bordeaux	-	- -

a) FOB price b) Ex-store price c) Indicates imported grain

d) Converted at the following currency rates :

Euro/£	1.19760
SKr/£	10.7010
DKr/£	8.9328
HUN/£	356.2395

Country, Grain & Market Centre	Month	Price (€/tonne) ¹	Change (€/tonne)
Malting Barley			
France (max 11.5 - 12% protein)	Creil a - (Astoria)	-	- -
		-	- -
		Mar	177.50 + 0.50
		-	- -
		-	- -
		-	- -
	- (Prestige)	-	- -
	- (Scarlett)	-	- -
Spain	Burgos	-	- -
Germany	Stuttgart	Nov	209.00 - 1.00
		Nov	205.00 unch
		Nov	207.50 + 1.50
Denmark	Copenhagen	-	- -
Austria	Vienna	-	- -
Finland	Naantali	Nov	160.00 - 0.33
Feed Barley			
UK	East Anglia	Nov	170.66 + 1.05
		-	- -
	-	- -	
	-	- -	
France	Rouen	-	- -
		-	- -
	-	- -	
	-	- -	
	La Pallice	-	- -
	-	- -	
	-	- -	
	Creil a	-	- -
	-	- -	
	-	- -	
	Nantes	-	- -
	-	- -	
Germany	Hamburg	Nov	182.00 - 2.00
		Nov	182.00 unch
		Nov	170.00 unch
		Nov	176.00 n/c
Denmark	Copenhagen	-	- -
		-	- -
Belgium	Brussels	-	- -
Netherlands	Rotterdam a	Nov	191.00 - 3.50
Ireland	Midlands b	-	- -
		-	- -
Spain	Tarragona	-	- -
		-	- -
Portugal	Lisbon b	-	- -
		-	- -
Austria	Vienna	-	- -
Sweden	Helsingborg	-	- -
	Norrkoping	-	- -
Finland	Loviisa	-	- -
	Naantali	Nov	135.00 unch
Hungary	Budapest	Dec	158.68 + 2.44
		-	- -
Maize			
France	Creil a	-	- -
		-	- -
		Nov	169.50 + 0.50
		Feb	168.00 n/c
		Nov	171.00 + 3.00
		Feb	172.75 + 4.75
	Nantes	-	- -
	-	- -	
	-	- -	
Germany	Dresden	Nov	183.50 - 1.50
		Nov	210.00 n/c
Netherlands	Rotterdam a	Nov	185.50 + 5.50
Austria	Vienna	-	- -
Hungary	Budapest	Dec	152.29 + 2.77
		Mar	154.64 + 1.77
Bread Rye			
Germany	Hamburg	Nov	160.00 - 8.00
Sweden	Helsingborg	-	- -
Finland	Kotka	-	- -
Poland	-	Nov	130.00 + 0.98
Oats			
Germany	Hamburg	Nov	187.00 n/c
Netherlands	Rotterdam a	-	- -
Sweden	Norrkoping	-	- -
Finland	Vaasa	Nov	133.00 - 2.00

International Grain Prices

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As at:

Friday 22 November 2013

Grain	Price \$/tonne	Price £/tonne	Change on Previous \$/tonne	Month of Shipment	Basis
Premium Milling Wheats					
Canadian No.1 CWRS 13.5%	321.08	207.90	n/c	Dec	Fob St Lawrence
Australian Prime Hard 14%	-	-	-	-	Fob Eastern States
US Dark Northern Spring 13.5%	325.00	210.40	- 5.00	Dec	Fob Portland
Good Milling Wheats					
US Hard Red Winter (HRW) No.2	314.30	203.50	+ 0.80	Dec	Fob US Gulf
Australian Hard 11.5%	-	-	-	-	Fob Eastern States
Australian Standard White	294.00	190.30	+ 6.00	Jan	Fob Eastern States
Other Wheats					
US Soft Red Winter (SRW) No.2	279.80	181.10	+ 3.70	Dec	Fob US Gulf
Argentine	-	-	-	-	Fob
French, unsubsidised	270.00	174.80	+ 2.80	Nov	Fob Rouen
UK feed, unsubsidised	-	-	-	-	Fob East Coast
Russian, soft milling	-	-	-	-	Fob Black Sea (Novorossiysk)
Russian, soft milling	257.50	166.70	unch	Dec	Fob Black Sea (Rostov)
Ukrainian, Soft Milling, Class 3	-	-	-	-	Fob Black Sea
Russian, feed	-	-	-	-	Fob Black Sea
Barley					
French, unsubsidised	237.90	154.00	- 0.90	Nov	Fob Rouen
UK, unsubsidised	-	-	-	-	Fob East Coast
Canadian	200.60	129.90	- 1.00	Nov	Fob Thunderbay
US	-	-	-	-	Fob PNW
Russian, feed	243.00	157.30	unch	Nov	Fob Black Sea (Novorossiysk)
Maize					
US No.3 Yellow Corn	212.30	137.40	+ 0.10	Dec	Fob US Gulf
Argentine	201.70	130.60	n/c	Apr	Fob Up River
Oats					
US Pacific 2 Oats	-	-	-	-	Cif Portland
Finnish White	184.70	119.60	- 0.60	Nov	Fob Finland
Malting Barley					
French, Esterel	-	-	-	-	Fob Creil
Danish	-	-	-	-	Fob
Oilseeds					
US No.2 Yellow Soyabeans	533.40	345.30	+ 12.20	Dec	Fob US Gulf
Argentine Soyabeans	-	-	-	-	Fob Up River
Brazilian Soyabeans	507.60	328.60	+ 14.30	Jan	Fob Paranagua
Canadian Canola No.1	-	-	-	-	In-store Thunder Bay

DAF - Delivered At Frontier

Goods are made available, cleared for export, at the named point and place at the frontier, but before the customs border of the adjoining country.

Converted at Friday's exchange rate of £1=

USD 1.5446
CAD 1.7077
Euro 1.1985

Vol 8, Issue 22

International Futures Prices

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As at:
Friday 22 November 2013

LIFFE Wheat				MATIF Wheat				Chicago Wheat			
	Price €/tonne	Change on Last €/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
Nov-13	164.25	+0.25		Jan-14	206.50	+2.00		Dec-13	238.63	+1.84	
Jan-14	164.50	-0.50		Mar-14	203.75	+0.75		Mar-14	241.38	+0.92	
Mar-14	166.00	-1.00		May-14	202.50	+0.25		May-14	242.94	+1.01	
May-14	166.75	-0.90		Nov-14	194.50	unch		Jul-14	242.12	+1.19	
Jul-14	169.75	-0.30		Jan-15	195.50	unch		Sep-14	244.96	+1.01	
Nov-14	155.85	-0.90		Mar-15	196.50	-0.25		Dec-14	249.01	+0.83	
Jan-15	157.70	-0.55		May-15	196.50	unch		Mar-15	250.84	+0.46	
MATIF Rapeseed				MATIF Maize				CBOT Soybeans			
	Price €/tonne	Change on Last €/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
Feb-14	378.00	-0.50		Jan-14	176.50	+2.50		Jan-14	484.78	+14.33	
May-14	378.50	+2.50		Mar-14	176.25	+1.50		Mar-14	479.82	+14.79	
Aug-14	373.50	unch		Jun-14	178.50	+1.00		May-14	474.13	+14.79	
Nov-14	376.00	-1.00		Aug-14	181.00	+1.00		Jul-14	471.74	+14.33	
Feb-15	379.00	-1.00		Nov-14	181.00	-1.25		Aug-14	463.29	+11.94	
May-15	382.75	-1.00		Jan-15	182.00	-1.25		Sep-14	443.36	+7.81	
Aug-15	388.50	-0.25		Mar-15	176.00	unch		Nov-14	428.76	+4.96	
Kansas Wheat				Chicago Maize				Minneapolis Wheat			
Hard Red Winter				Dark Northern Spring				Dark Northern Spring			
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
Dec-13	257.77	+1.25		Dec-13	166.24	+0.10		Dec-13	256.90	+0.92	
Mar-14	257.55	+0.29		Mar-14	169.00	-0.49		Mar-14	259.66	+0.09	
May-14	257.03	+0.15		May-14	172.15	-0.49		May-14	261.96	-0.55	
Jul-14	253.58	-0.15		Jul-14	174.90	-0.59		Jul-14	264.44	-0.55	
Sep-14	257.18	-0.15		Sep-14	177.17	-0.69		Sep-14	265.63	-0.83	
Dec-14	261.44	+0.15		Dec-14	180.22	-0.79		Dec-14	268.02	-1.75	
Mar-15	263.28	-0.29		Mar-15	184.05	-0.89		Mar-15	269.49	-2.02	
CBOT Soyameal				CBOT Soyaoil				Malaysian Palm Oil			
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
Dec-13	471.44	+19.06		Dec-13	907.41	+15.21		Dec-13	694.74	+6.84	
Jan-14	463.94	+16.86		Jan-14	913.81	+15.65		Jan-14	695.26	+7.63	
Mar-14	454.80	+17.85		Mar-14	921.96	+15.43		Feb-14	695.26	+7.37	
May-14	443.78	+16.31		May-14	930.34	+15.87		Mar-14	695.26	+7.63	
Jul-14	438.16	+14.99		Jul-14	938.94	+16.31		Apr-14	694.74	+7.63	
Aug-14	428.24	+12.34		Aug-14	942.03	+16.75		May-14	693.68	+8.16	
Sep-14	411.16	+7.05		Sep-14	943.79	+17.42		Jul-14	692.89	+8.42	
MATIF Malting Barley				Winnipeg (ICE) Canola				NYM Crude Oil			
	Price €/tonne	Change on Last €/tonne			Price CAD/tonne	Change on Last CAD/tonne			Price \$/barrel	Change on Last \$/barrel	
Jan-14	195.00	unch		Jan-14	490.00	+1.10		Jan-14	94.84	+0.35	
Mar-14	201.00	+4.00		Mar-14	499.40	+2.00		Feb-14	95.15	+0.32	
May-14	206.00	-3.50		May-14	507.00	+1.80		Mar-14	95.29	+0.30	
Nov-14	220.50	-3.50		Jul-14	512.70	+1.80		Apr-14	95.24	+0.27	
Jan-15	208.50	-3.50		Nov-14	514.80	-0.10		May-14	95.03	+0.26	
Mar-15	208.50	-3.50		Jan-15	518.00	+0.80		Jun-14	94.70	+0.24	
May-15	208.50	-3.50		Mar-15	518.60	+2.30		Jul-14	94.30	+0.23	

NOTES:

Converted at Friday's exchange rates:
 £/US\$ 1.6201
 £/CAD\$ 1.7077
 £/euro 1.1985

ECB Euro Exchange Reference Rates

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The reference exchange rates from the European Central Bank (ECB) provide a useful benchmark for monitoring currency movements. They are used throughout this publication.

As at:

Friday 22 November 2013

Variable daily rate ¹ 1 € =	Monday 18-Nov	Tuesday 19-Nov	Wednesday 20-Nov	Thursday 21-Nov	Friday 22-Nov	1 Day Change	5 Day Change
<i>Pound Sterling</i>	0.8388	0.8385	0.8377	0.8350	0.8344	-0.0006	-0.0044
US Dollar	1.3517	1.3502	1.3527	1.3472	1.3518	0.0046	0.0001
New Zealand Dollar	1.6152	1.6195	1.6275	1.6393	1.6575	0.0182	0.0423

NOTE:

¹The variable daily rates are used for calculating euro-denominated payments outside the euro.

Variable daily rate 1 £ =	Monday 18-Nov	Tuesday 19-Nov	Wednesday 20-Nov	Thursday 21-Nov	Friday 22-Nov	1 Day Change	5 Day Change
<i>Euro</i>	1.1922	1.1926	1.1938	1.1976	1.1985	0.0009	0.0063
US Dollar	1.6115	1.6103	1.6149	1.6134	1.6201	0.0067	0.0086
New Zealand Dollar	1.9256	1.9314	1.9429	1.9632	1.9865	0.0232	0.0608

Variable daily rate 1 \$ =	Monday 18-Nov	Tuesday 19-Nov	Wednesday 20-Nov	Thursday 21-Nov	Friday 22-Nov	1 Day Change	5 Day Change
<i>Pound Sterling</i>	0.6206	0.6210	0.6192	0.6198	0.6173	-0.0026	-0.0033
Euro	0.7398	0.7406	0.7393	0.7423	0.7398	-0.0025	-0.0001
Australian Dollar	1.0637	1.0621	1.0659	1.0790	1.0908	0.0119	0.0271
Brazilian Real	2.2869	2.2680	2.2699	2.3107	2.2872	-0.0235	0.0003
Canadian Dollar	1.0417	1.0437	1.0457	1.0473	1.0541	0.0068	0.0124
Swiss Franc	0.9115	0.9134	0.9110	0.9143	0.9100	-0.0043	-0.0015
Chinese Yuan	6.0907	6.0935	6.0940	6.0928	6.0945	0.0017	0.0038
Japanese Yen	100.0444	99.9037	99.9483	100.8239	101.1540	0.3301	1.1096
New Zealand Dollar	1.1949	1.1995	1.2031	1.2168	1.2261	0.0093	0.0312

World Wheat Supply and Demand

Source: USDA

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Last updated Friday 08 November 2013

Million tonnes	2010/2011	2011/2012	2012/2013	2013/2014			Change May - November		Change '12/13 - latest '13/14	
				May estimate	September estimate	November estimate	Actual	%	Actual	%
Beginning Stocks	201.8	199.0	199.4	180.2	173.9	175.6	-4.6	-2.5%	-23.8	-11.9%
Production	652.4	697.5	655.5	701.1	708.9	706.4	5.3	0.8%	50.9	7.8%
Total Availability	854.1	896.5	854.9	881.3	882.7	882.0	0.7	0.1%	27.1	3.2%
Total Demand	653.6	688.7	685.8	694.9	701.5	699.3	4.4	0.6%	13.5	2.0%
<i>Of which : Animal Feed and Residual</i>	116.0	146.9	135.9	136.5	140.8	139.3	2.8	2.0%	3.3	2.5%
Trade	133.1	157.8	138.3	143.3	154.5	153.7	10.4	7.3%	15.4	11.1%
Ending Stocks	199.0	199.4	175.6	186.4	176.3	178.5	-7.9	-4.2%	2.9	1.6%
<i>Stocks-to-use Ratio (%)</i>	30.4%	29.0%	25.6%	26.8%	25.1%	25.5%	-1.3%	*	-0.1%	*

* Percentage change not meaningful

World Maize Supply and Demand

Source: USDA

Last updated Friday 08 November 2013

Million tonnes	2010/2011	2011/2012	2012/2013	2013/2014			Change May - November		Change '12/13 - latest '13/14	
				May estimate	September estimate	November estimate	Actual	%	Actual	%
Beginning Stocks	146.3	129.1	132.5	125.4	122.6	134.9	9.4	7.5%	2.4	1.8%
Production	834.2	886.0	862.7	965.9	956.7	962.8	-3.1	-0.3%	100.1	11.6%
Total Availability	980.5	1,015.1	995.2	1,091.4	1,079.3	1,097.7	6.3	0.6%	102.5	10.3%
Total Demand	852.5	865.6	866.8	936.7	927.4	929.4	-7.3	-0.8%	62.6	7.2%
<i>Of which : Animal Feed and Residual</i>	502.8	507.2	516.7	561.7	556.9	565.2	3.6	0.6%	48.5	9.4%
Trade	91.3	117.0	91.5	104.6	102.7	110.4	5.8	5.5%	18.9	20.7%
Ending Stocks	129.1	132.5	134.9	154.6	151.4	164.3	9.7	6.3%	29.5	21.8%
<i>Stocks-to-use Ratio (%)</i>	15.1%	15.3%	15.6%	16.5%	16.3%	17.7%	1.2%	*	2.1%	*

* Percentage change not meaningful

UK SUPPLY AND DEMAND ESTIMATES (July - June Years)

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Latest estimates made in September

	WHEAT						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 May-13	2012/13 Sep-13	Absolute Change May-13	% change on 11/12
(1) Opening Stocks	1,982	2,027	1,537	1,495	1,495	0	-3%
(2) Production	14,932	14,878	15,257	13,261	13,261	0	-13%
(3) Imports	1,179	1,001	908	2,537	2,944	407	224%
(4) Total Availability	18,093	17,906	17,702	17,293	17,700	407	0%
(5) Human and Industrial Consumption	6,901	7,201	6,816	7,484	7,559	75	11%
(5a) (of which home grown)	5,913	6,418	6,135	5,691	5,710	19	-7%
(6) Usage as Animal Feed	6,358	6,144	6,475	6,689	6,833	144	6%
(6a) (of which home grown)	6,173	5,885	6,259	6,294	6,062	-232	-3%
(7) Seed	303	295	295	319	319	0	8%
(8) Other	74	74	76	66	66	0	-13%
(9) Total Domestic Consumption	13,636	13,714	13,662	14,558	14,777	219	8%
(10) Balance (4) - (9)	4,457	4,192	4,040	2,735	2,923	188	-28%
(11) Exports (b)	2,550	2,655	2,545	800	737	-63	-71%
(12) Intervention Stocks (b)	0	0	0	-	-	-	-
(13) Commercial End-Season Stocks (b)	1,907	1,537	1,495	1,935	2,186	251	46%
(14) (of which Estimated Operating stock requirement) (c)	n/a	1,362	1,397	1,450	1,450	0	4%
(15) (of which free stock) (d)	n/a	175	98	485	736	251	651%
(16) Surplus available for either export or free stock (10)-(14)	n/a	2,830	2,643	1,285	1,473	188	-44%

	BARLEY						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 May-13	2012/13 Sep-13	Absolute Change May-13	% change on 11/12
(1) Opening Stocks	1,047	1,599	870	940	940	0	8%
(2) Production	5,727	5,252	5,494	5,522	5,522	0	1%
(3) Imports	123	125	156	190	235	45	51%
(4) Total Availability	6,897	6,976	6,520	6,652	6,697	45	3%
(5) Human and Industrial Consumption	1,729	1,744	1,820	1,828	1,834	6	1%
(5a) (of which home grown)	n/a	n/a	n/a	n/a	n/a	-	*
(6) Usage as Animal Feed	3,144	3,419	2,784	3,242	3,289	47	18%
(6a) (of which home grown)	n/a	n/a	n/a	n/a	n/a	-	*
(7) Seed	155	145	145	165	165	0	14%
(8) Other	28	26	27	28	28	0	4%
(9) Total Domestic Consumption	5,058	5,334	4,776	5,263	5,316	53	11%
(10) Balance (4) - (9)	1,840	1,642	1,744	1,389	1,381	-8	-21%
(11) Exports (b)	765	772	804	435	384	-51	-52%
(12) Intervention Stocks (b)	31	-	0	0	0	0	*
(13) Commercial End-Season Stocks (b)	1,044	870	940	954	997	43	6%
(14) (of which Estimated Operating stock requirement) (c)	n/a	701	712	715	715	0	0%
(15) (of which free stock) (d)	n/a	169	228	241	282	41	24%
(16) Surplus available for either export or free stock (10)-(14)	n/a	941	1,032	676	668	-8	-35%

	MAIZE - Under Investigation						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 May-13	2012/13 Sep-13	Absolute Change May-13	% change on 11/12
(1) Opening Stocks	90	62	111	149	149	0	35%
(2) Production	0	0	0	0	0	0	0%
(3) Imports	1,054	1,015	992	1,400	1,360	-40	37%
(4) Total Availability	1,143	1,077	1,102	1,550	1,510	-40	37%
(5) Human and Industrial Consumption	339	295	278	394	412	18	48%
(5a) (of which home grown)	0	0	0	0	0	0	0%
(6) Usage as Animal Feed	563	523	531	830	811	-19	53%
(6a) (of which home grown)	0	0	0	0	0	0	0%
(7) Seed	0	0	0	0	0	0	0%
(8) Other	114	114	114	114	114	0	0%
(9) Total Domestic Consumption	1,017	932	923	1,338	1,337	-1	45%
(10) Balance (4) - (9)	127	145	179	212	173	-39	-4%
(11) Exportable surplus	23	34	30	50	64	14	113%
(12) Commercial End-Season Stocks	104	111	149	162	109	-53	-27%

	OATS - Under Investigation						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 May-13	2012/13 Sep-13	Absolute Change May-13	% change on 11/12
(1) Opening Stocks	73	94	65	63	63	0	-3%
(2) Production	731	685	613	627	627	0	2%
(3) Imports	28	18	57	75	109	34	91%
(4) Total Availability	832	797	735	765	799	34	9%
(5) Human and Industrial Consumption	428	460	474	485	491	6	4%
(5a) (of which home grown)	400	445	427	410	375	-35	-12%
(6) Usage as Animal Feed	242	198	164	183	200	17	22%
(6a) (of which home grown)	242	198	164	183	200	17	22%
(7) Seed	18	17	15	17	17	0	12%
(8) Other	4	3	3	3	3	0	0%
(9) Total Domestic Consumption	692	678	656	688	711	23	8%
(10) Balance (4) - (9)	141	119	79	77	88	11	12%
(11) Exportable surplus	63	54	16	12	13	1	-19%
(12) Commercial End-Season Stocks	78	65	63	65	75	10	19%

	OTHER CEREALS (e)						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 May-13	2012/13 Sep-13	Absolute Change May-13	% change on 11/12
(1) Opening Stocks	5	5	5	5	5	0	0%
(2) Production	126	131	120	105	105	0	-13%
(3) Imports	35	0	1	3	8	5	700%
(4) Total Availability	165	136	126	113	118	5	-7%
(5+6) H&I and Animal Feed	155	128	111	103	109	6	-2%
(5a+6a) (of which home grown)	121	128	110	102	102	0	-8%
(7) Seed	3	3	3	3	3	0	0%
(8) Other	0	0	0	0	0	0	0%
(9) Total Domestic Consumption	158	131	114	106	112	6	-2%
(10) Balance (4) - (9)	8	5	12	7	6	-1	-50%
(11) Exportable surplus	1	0	7	0	0	0	-100%
(12) Intervention Stocks	0	0	0	0	0	0	0%
(13) Commercial End-Season Stocks	5	5	5	5	5	0	0%

	TOTAL CEREALS						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 May-13	2012/13 Sep-13	Absolute Change May-13	% change on 11/12
(1) Opening Stocks	3,239	3,787	2,587	2,652	2,652	0	3%
(2) Production	21,364	20,946	21,484	19,516	19,516	0	-9%
(3) Imports	2,498	2,159	2,114	4,205	4,656	451	120%
(4) Total Availability	27,100	26,891	26,185	26,373	26,824	451	2%
(5+6) H&I and Animal Feed	19,945	20,112	19,453	21,238	21,538	300	11%
(5a+6a) (of which home grown)	17,599	18,105	17,541	17,564	17,357	-207	-1%
(7) Seed	469	460	459	504	504	0	10%
(8) Other	220	217	220	211	211	0	-4%
(9) Total Domestic Consumption	20,634	20,790	20,132	21,953	22,253	300	11%
(10) Balance (4) - (9)	6,466	6,102	6,053	4,420	4,571	151	-24%
(11) Exports (2011/12 maize, oats & other only)	3,264	3,515	3,402	1,297	1,198	-99	-65%
(12) Intervention Stocks	31	-	-	0	0	0	-
(13) Commercial End-Season Stocks (2011/12 maize, oats & other only)	3,170	2,587	2,652	3,121	3,372	251	27%
(14) Estimated Operating stock requirement (2011/12 wheat & barley only)	n/a	2,063	2,109	2,165	2,165	0	3%
(15) Free stock for wheat and barley (2011/12 wheat & barley only)	n/a	344	326	726	1,018	292	212%
(16) Surplus available for either export or free stock (all)	n/a	3,859	3,728	1,961	1,961	0	-47%

- (a) These are revised during the year. Figures rounded to the nearest 1000 tonnes
 (b) Split of exports, intervention and total commercial end-season stocks only published for historical seasons
 (c) 2011/12 new format: Estimated Operating Stocks Requirement is a calculated estimate of the minimum tonnage that users of grain require to get through to a point at which new crop can be utilised
 (d) 2011/12 new format: Free stock is the stock available after both exports and estimated operating stock requirements have been fulfilled.
 (e) 2012/13 new format: Animal feed usage has been split by sector. Note, other users are only included in the total.
 * Percentage change not meaningful

Shaded cells have been calculated retrospectively to allow comparison with the new format used from 2011/12 onwards

UK Intervention

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**Intervention stocks as at:
Thursday 13 October 2011**

tonnes

Commodity	Barley	Wheat	Total Cereals
Provisional Opening Stocks as of 1st July 10	151,136	0	151,136
Stock at start of week	7,904	0	7,904
Intakes	0	0	0
Discharges	0	0	0
Adjustments / transfers	0	0	0
Stock at end of week	7,904	0	7,904

Offers	Barley	Wheat	Total Cereals
Offers this week	0	0	0
Cumulative offers	0	0	0
Withdrawn / rejected	0	0	0
Cumulative net offers	0	0	0

Sales Cumulative	Barley	Wheat	Barley
	990/03 (Export)	(Home)	2131/93 (Home)
Available for sale	0	0	151,136
Sold	0	0	145,980
Paid For	0	0	145,980
Removed	0	0	143,232
Adjustments	0	0	5195*

Sales this week	Barley	Wheat	Barley
	(Export)	(Home)	(Home)
Up for sale	0	0	0
Sold	0	0	0
Paid for	0	0	0
Removed	0	0	0
Adjustments	0	0	0

Source: Rural Payments Agency.

EU-27 Cereal Intervention Stocks - Summary

Management Committee:	04-Jul-13							tonnes
EU-27	Total	Common Wheat	Durum Wheat	Barley	Rye	Maize	Sorghum	
A. SITUATION ON	28/06/2013							
1. Beginning Stocks	92,426	0	0	92,426	0	0	0	
2. Quantities taken over	0	0	0	0	0	0	0	
3. Quantities sold	92,426	0	0	92,426	0	0	0	
A. Internal Market	147	0	0	147	0	0	0	
B. Export	0	0	0	0	0	0	0	
C. Most deprived persons	92,202	0	0	92,202	0	0	0	
D. Losses/Adjustments	76	0	0	76	0	0	0	
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	
5. Quantities Committed	0	0	0	0	0	0	0	
A. Internal Market	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	
C. Most deprived persons	0	0	0	0	0	0	0	
6. Net Balance (4-5)	0	0	0	0	0	0	0	
7. Quantities under Offer	0	0	0	0	0	0	0	
8. QUANTITIES OFFERED								
For the week	0	0	0	0	0	0	0	

Source : EU Commission.

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

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EU-15 Cereal Intervention Stocks

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Management Committee:		04-Jul-13														tonnes
CEREALS	EU-15	BE	DK	DE	EL	ES	FR	IE	IT	LU	NL	AT	PT	FI	SE	UK
A. SITUATION ON	28/06/2013															
1. Beginning Stocks	92,426	0	0	0	0	0	396	0	0	0	0	0	0	63,120	23,748	5,161
2. Quantities taken over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Quantities sold	92,426	0	0	0	0	0	396	0	0	0	0	0	0	63,120	23,748	5,161
A. Internal Market	147	0	0	0	0	0	147	0	0	0	0	0	0	0	0	0
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Most deprived persons	92,202	0	0	0	0	0	249	0	0	0	0	0	0	63,116	23,676	5,161
D. Losses/Adjustments	76	0	0	0	0	0	0	0	0	0	0	0	0	4	72	0
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Quantities Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A. Internal Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Most deprived persons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Net Balance (4-5)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Quantities under Offer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8. QUANTITIES OFFERED																
for the week	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

Source : EU Commission.

EU New Entrant Cereal Intervention Stocks

Management Committee:		04-Jul-13														tonnes
CEREALS	EU-27	EU-15	EU-12	CZ	EE	CY	LV	LT	HU	MT	PL	SI	SK	BG	RO	
A. SITUATION ON	28/06/2013															
1. Beginning Stocks	92,426	92,426	0	0	0	0	0	0	0	0	0	0	0	0	0	
2. Quantities taken over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Quantities sold	92,426	92,426	0	0	0	0	0	0	0	0	0	0	0	0	0	
A. Internal Market	147	147	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C. Most deprived persons	92,202	92,202	0	0	0	0	0	0	0	0	0	0	0	0	0	
D. Losses/Adjustments	76	76	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Quantities Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
A. Internal Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C. Most deprived persons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6. Net Balance (4-5)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7. Quantities under Offer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. QUANTITIES OFFERED																
for the week	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

EU Import Duties and TRQs

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Import duties and Tariff Rate Quotas (TRQs) are mechanisms used by the European Union under the Common Agricultural Policy. A limited volume of grain (the TRQ) which is set annually can be imported into the EU subject to the EU import duties calculated below. Once the TRQ is reached, grains can still be imported into the EU but at a higher rate of import duty. The EU Import Duties are recalculated weekly using world standard prices or if prices move more than \$5/tonne.

EU Import Duties

Valid from:

Saturday 16 November 2013

	Representative World Standard	Current Intervention Price	Reference Price	World Price	Fob Premium	Freight	Rep World Price (Cif EU)	Duties from €/tonne ^{1 2 3}	16-Nov-13 £/tonne ⁴
			a	b	c	d	e=b+c+d	(a-e)	
Grain									
Wheat (High) ⁵	US HRS No.2 14%	103.15	159.88	208.10	38.02	50.75	296.87	0.00	0.00
Wheat (Medium & Low)	-	-	-	-	-	-	-	0.00	0.00
Durum Wheat	US HAD No.2	103.15	159.88	223.68	-	-	223.68	0.00	0.00
Barley (All Barley)	-	-	-	-	-	-	-	0.00	0.00
Maize ⁶	US YC No.3	103.15	159.88	125.00	27.25	18.22	170.47	0.00	0.00
Rye ⁷	US YC No.3	103.15	159.88	125.00	27.25	18.22	170.47	0.00	0.00
Sorghum ⁷	US YC No.3	103.15	159.88	125.00	27.25	18.22	170.47	0.00	0.00

Converted using the euro/£ rate of:

£0.8464

NOTES:

- 1) Calculated by subtracting the representative world (cif EU) price from the import reference price (current month's intervention price raised 55 percent). Except medium and low quality wheat and barley which are subject to the TRQ system.
- 2) For merchandise arriving into the EU by the Atlantic Ocean or via the Suez Canal (Article 2 paragraph 4 of Regulation (CE) No 1249/96) the Importer can benefit from a reduction in import duty of: 3 euro per tonne if the port of unloading is within the Mediterranean or 2 euro per tonne if the port of unloading is in Ireland, UK, Denmark, Sweden, Finland, Estonia, Latvia, Lithuania or on the Atlantic Coastline of the Iberian Peninsular.
- 3) Official Duties from the European Commission.
- 4) Converted using the official customs euro sterling rate given above.
- 5) With a view to calculating the component of the relevant fob quotation, the following premium applies:
a premium of EUR 14 per tonne for high quality common wheat is added when the conditions tabled in Article 4 paragraph 3 of Regulation (CE) No 1249/96 are fulfilled.
- 6) The importer can benefit from a fixed reduction of 24 euro per tonne for flint maize when the conditions tabled in Article 2 paragraph 5 of Regulation (CE) No 1249/96 are fulfilled.
- 7) With effect from 5 July 2011 the representative cif import prices for sorghum and rye are those calculated for maize.

EU Balance of TRQ Allocations

As at:

Friday 15 November 2013

Grain	Out of TRQ Tariff €/ tonne	In TRQ Tariff €/ tonne	TRQ -Utilised Volume tonnes	TRQ Granted tonnes	TRQ Balance tonnes
Wheat (Others) (January - March Tranche) ^{1 2 4 7}	95	0	433,536	594,597	161,061
Wheat (Others) (April - June Tranche) ^{1 2 4 7}	95	0	218,052	594,597	537,780
Wheat (Others) (July - September Tranche) ^{1 2 4 7}	95	12	44,091	594,597	1,091,059
Wheat (Others) (October - December Tranche) ^{1 2 4 7}	95	12	13,533	594,596	581,063
Wheat US (Annual Tranche) ^{1 3 4 5 7}	95	12	410,668	572,000	161,332
Wheat Canada (Annual Tranche) ^{1 3 4 7}	95	12	30,300	38,853	8,553
Wheat All Third Countries (Annual Tranche) ^{1 3 5 7}	95	12	26,024	122,790	96,766
Malting Barley (Annual Tranche) ^{1 3 4}	93	8	0	50,890	50,890
Barley (Annual Tranche) ^{1 3 4 7}	93	16	36,049	307,105	271,056
Maize ⁶	0	0	277,988	277,988	0

NOTES:

- 1) Tariff Rate Quotas (TRQs) implemented as of 4th January.
- 2) The 2,378,388 tonne TRQ for Wheat (Others) is split into 4 tranches. The Commission retains the right to advance tranches depending on market conditions. Any wheat left over from the first tranche has to be rolled over into the second etc.
- 3) The TRQ for wheat from the US & Canada, and the TRQ for barley is an annual volume with no monthly limit. This is available as of January 1st.
- 4) Once the TRQ limit has been reached, wheat will be subject to a 95 euro per tonne tariff, and barley a 93 euro per tonne tariff.
- 5) If the US quota is unfulfilled, this allocation may be opened to other countries subject to approval by the US.
- 6) Maize imports under the TRQ are duty-free, while those outside the TRQ incur the variable calculated import duty.
- 7) Tariffs for low and medium quality wheat and barley under the TRQ are currently suspended until the 30th June 2013. Quota utilised after this date will be subject to Tariff of 12 Euro/Tonne for Wheat and 16 Euro/Tonne for Feed Barley
- 8) TRQ remaining in future quarters is set to 0 until we enter that quarter.

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EU Import and Export Licences

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Licences are required to import or export cereals and cereal products above set quantities into or out of the EU. Licences are not required for intra EU trade. This means the licences applied for can give a useful indication of the volume of trade with non-EU countries. Please note import licences are generally valid for the remainder of the month when the application was made plus two further months; export licences the current months plus four further months.

EU Export Licences

Last Updated:

20 November 2013

tonnes

	Taken out in past week		Cumulative Total This Season		Cumulative Total Last Season	
	UK	EU	UK	EU	UK	EU
Common Wheat	-	580,440	11,735	10,618,503	4,412	6,823,490
Common Wheat Flour	73	38,020	2,570	318,935	3,181	367,869
Durum Wheat	-	19,893	-	238,973	-	432,498
Total Wheat	73	638,353	14,305	11,176,411	7,593	7,623,857
Durum Wheat Meal	-	-	-	-	-	1,200
Durum Wheat Flour	-	-	-	-	-	980
Barley	-	66,186	178,950	4,579,680	33,166	2,361,757
Malt	-	-	-	-	-	-
Maize	-	49,755	65	1,751,036	30	480,260
Rye	-	103	-	67,652	-	44,413
Rye Flour	-	-	-	-	-	-
Oats	-	610	-	86,419	-	38,046
Sorghum	-	-	-	-	-	-
Millet	-	-	-	-	-	-
Total	73	755,007	193,320	17,661,198	40,789	10,550,513

EU Import Licences

Last Updated:

20 November 2013

tonnes

	Taken out in past week		Cumulative Total This Season		Cumulative Total Last Season	
	UK	EU	UK	EU	UK	EU
Common Wheat	-	23,318	158,533	763,662	197,652	1,985,406
Common Wheat Flour	90	758	1,249	8,835	886	9,622
Durum Wheat	9	53,086	9	612,082	4,430	778,569
Total Wheat	99	77,162	159,791	1,384,579	202,968	2,773,597
Durum Wheat Meal	-	-	-	-	-	-
Durum Wheat Flour	-	-	-	-	-	-
Barley	-	-	-	8,286	-	10,787
Malt	-	-	-	-	-	-
Maize	27,320	326,077	83,256	2,440,515	102,143	3,001,202
Rye	-	-	-	-	-	-
Rye Flour	-	-	-	-	-	-
Oats	-	-	-	-	-	-
Sorghum	-	6,950	134	28,341	366	41,225
Millet	-	-	-	-	-	-
Total	27,419	410,189	243,181	3,861,721	305,477	5,826,811

Customs Summary

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Last updated Tuesday, 12 November 2013

		Jul-Jun 2012/13	Jul-Sep 2012/13	Jul-Sep 2013/14	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	tonnes
EXPORTS																	
Wheat	EU	719,493	287,178	40,550	29,336	2,256	8,959	-	-	-	-	-	-	-	-	-	-
	Non-EU	17,365	1,823	3,897	2,296	14	1,588	-	-	-	-	-	-	-	-	-	-
	Total	736,858	289,001	44,447	31,631	2,269	10,546	-	-	-	-	-	-	-	-	-	-
Barley	EU	309,401	159,935	111,413	9,557	60,603	41,253	-	-	-	-	-	-	-	-	-	-
	Non-EU	74,513	43,001	144,584	910	54,236	89,437	-	-	-	-	-	-	-	-	-	-
	Total	383,914	202,936	255,996	10,467	114,839	130,690	-	-	-	-	-	-	-	-	-	-
Oats	EU	12,815	2,289	6,812	875	4,822	1,114	-	-	-	-	-	-	-	-	-	-
	Non-EU	129	35	68	30	12	26	-	-	-	-	-	-	-	-	-	-
	Total	12,944	2,324	6,880	905	4,834	1,141	-	-	-	-	-	-	-	-	-	-
Rapeseed	EU	723,636	350,730	87,099	4,594	49,682	32,822	-	-	-	-	-	-	-	-	-	-
	Non-EU	103	0	1,864	19	1,845	0	-	-	-	-	-	-	-	-	-	-
	Total	723,740	350,730	88,963	4,613	51,528	32,822	-	-	-	-	-	-	-	-	-	-
IMPORTS																	
Wheat	EU	2,483,851	487,200	716,123	278,052	244,434	193,637	-	-	-	-	-	-	-	-	-	-
	Non-EU	472,319	102,877	112,836	50,459	10,793	51,584	-	-	-	-	-	-	-	-	-	-
	Total	2,956,170	590,076	828,959	328,511	255,227	245,222	-	-	-	-	-	-	-	-	-	-
Barley	EU	233,840	38,811	25,692	10,249	10,916	4,527	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,620	4	2	0	2	1	-	-	-	-	-	-	-	-	-	-
	Total	235,460	38,815	25,695	10,249	10,918	4,528	-	-	-	-	-	-	-	-	-	-
Oats	EU	70,902	10,211	22,736	1,976	17,633	3,126	-	-	-	-	-	-	-	-	-	-
	Non-EU	1	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
	Total	70,903	10,211	22,736	1,976	17,633	3,126	-	-	-	-	-	-	-	-	-	-
Maize	EU	982,017	147,946	245,407	65,550	81,330	98,527	-	-	-	-	-	-	-	-	-	-
	Non-EU	704,991	94,513	123,054	44,579	34,844	43,630	-	-	-	-	-	-	-	-	-	-
	Total	1,687,009	242,459	368,461	110,129	116,175	142,157	-	-	-	-	-	-	-	-	-	-
Linseed	EU	9,389	1,279	2,365	1,014	619	732	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,911	344	694	199	234	261	-	-	-	-	-	-	-	-	-	-
	Total	11,300	1,623	3,059	1,213	853	994	-	-	-	-	-	-	-	-	-	-
Soymeal & cake	EU	445,861	80,755	125,197	22,877	27,623	74,697	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,218,231	411,613	297,650	120,598	72,328	104,725	-	-	-	-	-	-	-	-	-	-
	Total	1,664,092	492,368	422,848	143,475	99,950	179,422	-	-	-	-	-	-	-	-	-	-
Soybeans	EU	75,964	31,881	10,755	1,501	6,273	2,981	-	-	-	-	-	-	-	-	-	-
	Non-EU	706,402	138,931	74,583	54,483	791	19,310	-	-	-	-	-	-	-	-	-	-
	Total	782,366	170,812	85,338	55,984	7,063	22,291	-	-	-	-	-	-	-	-	-	-
Rapeseed	EU	29,649	2,944	46,681	31,676	9,228	5,777	-	-	-	-	-	-	-	-	-	-
	Non-EU	1	0	7,430	7,430	0	0	-	-	-	-	-	-	-	-	-	-
	Total	29,650	2,944	54,110	39,105	9,228	5,777	-	-	-	-	-	-	-	-	-	-

Customs figures - Inter-EU Trade

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	Jul-Jun 2012/13	Jul-Sep 2012/13	Jul-Sep 2013/14	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	tonnes
EXPORTS																
Wheat																
Austria	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Belgium-Luxembourg	22,597	9,473	2,561	2,506	28	27	-	-	-	-	-	-	-	-	-	-
Denmark	2	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Eire	62,397	17,402	3,197	950	1,817	431	-	-	-	-	-	-	-	-	-	-
Finland	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
France	5,400	5,400	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Germany	14,527	0	3	0	0	3	-	-	-	-	-	-	-	-	-	-
Greece	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Italy	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Netherlands	262,528	46,961	23,572	21,818	408	1,347	-	-	-	-	-	-	-	-	-	-
Portugal	71,754	55,485	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Spain	272,677	144,857	7,151	0	0	7,151	-	-	-	-	-	-	-	-	-	-
Sweden	7,595	7,595	4,053	4,053	0	0	-	-	-	-	-	-	-	-	-	-
Cyprus	2	1	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Czech Republic	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Estonia	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Hungary	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Latvia	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Lithuania	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Malta	14	2	13	10	3	0	-	-	-	-	-	-	-	-	-	-
Poland	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Slovakia	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Slovenia	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Bulgaria	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Romania	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Total	719,493	287,178	40,550	29,336	2,256	8,959	-	-	-	-	-	-	-	-	-	-
Barley																
Austria	0	0	2	0	2	0	-	-	-	-	-	-	-	-	-	-
Belgium-Luxembourg	4,157	0	340	170	84	85	-	-	-	-	-	-	-	-	-	-
Denmark	55	0	3	0	0	3	-	-	-	-	-	-	-	-	-	-
Eire	77,245	11,797	2,445	111	592	1,742	-	-	-	-	-	-	-	-	-	-
Finland	0	0	1	0	0	0	-	-	-	-	-	-	-	-	-	-
France	7,186	2,883	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Germany	44,236	3,325	10,453	0	4,366	6,087	-	-	-	-	-	-	-	-	-	-
Greece	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Italy	1,650	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Netherlands	44,381	30,700	46,181	1,245	11,600	33,336	-	-	-	-	-	-	-	-	-	-
Portugal	48,809	42,870	32,996	0	32,996	0	-	-	-	-	-	-	-	-	-	-
Spain	64,486	51,187	18,992	8,031	10,962	0	-	-	-	-	-	-	-	-	-	-
Sweden	14,173	14,173	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Cyprus	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Czech Republic	2	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Estonia	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Hungary	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Latvia	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Lithuania	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Malta	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Poland	3,003	3,000	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Slovakia	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Slovenia	18	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Bulgaria	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Romania	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Total	309,401	159,935	111,413	9,557	60,603	41,253	-	-	-	-	-	-	-	-	-	-

Oilseed, Meal & Pulse Trade

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Last updated Tuesday, 12 November 2013

tonnes

Commodity	Commodity Codes	Jul-Jun 2012/13	Jul-Sep 2012/13	Jul-Sep 2013/14	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014
Exports																
Rape or colza seed	12050090	723,740	350,730	88,963	4,613	51,528	32,822	-	-	-	-	-	-	-	-	-
Linseed	12040090	32,842	7,453	4,488	541	774	3,173	-	-	-	-	-	-	-	-	-
Total Rape & Linseed		756,582	358,183	93,451	5,155	52,301	35,995	-	-	-	-	-	-	-	-	-
Peas	07131090	35,934	5,261	6,731	1,310	1,915	3,506	-	-	-	-	-	-	-	-	-
Broadbeans	07135000	97,502	1,671	9,112	1,686	1,518	5,908	-	-	-	-	-	-	-	-	-
Total Pulses		133,436	6,932	15,842	2,995	3,434	9,413	-	-	-	-	-	-	-	-	-
Imports																
Rape or colza seed	12050090	29,650	2,944	54,110	39,105	9,228	5,777	-	-	-	-	-	-	-	-	-
Sunflowerseed	120600910/990	39,345	8,387	5,819	2,064	1,878	1,877	-	-	-	-	-	-	-	-	-
Soyabbeans	120100900	782,366	170,812	85,338	55,984	7,063	22,291	-	-	-	-	-	-	-	-	-
Cottonseed	120700900	41	35	0	0	0	0	-	-	-	-	-	-	-	-	-
Total Main Oilseeds		851,403	182,178	145,267	97,153	18,169	29,945	-	-	-	-	-	-	-	-	-
Wheat brans, sharps	23023010	122,715	25,478	21,815	6,120	8,513	7,182	-	-	-	-	-	-	-	-	-
Other brans and sharps	23024010	2,326	391	432	262	10	159	-	-	-	-	-	-	-	-	-
Maize gluten feed	23099020	165,253	27,627	54,748	25,304	25,838	3,607	-	-	-	-	-	-	-	-	-
Beet pulp	23032011/18	224,557	17,220	2,161	1,341	532	289	-	-	-	-	-	-	-	-	-
Beet pulp waste	23032090	73,900	2,040	1,725	302	720	703	-	-	-	-	-	-	-	-	-
Beet pulp and molasses	23099091	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Distillery waste	23033000/1090	283,990	62,005	100,897	48,397	32,237	20,263	-	-	-	-	-	-	-	-	-
Manioc	07141010/99	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Sweet potato flakes	07142090	1,727	536	457	347	60	50	-	-	-	-	-	-	-	-	-
Citrus pulp	230890300	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Rice bran and others	23022010/90	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Soyameal and cake	23040000	1,664,092	492,368	422,848	143,475	99,950	179,422	-	-	-	-	-	-	-	-	-
Cottonseed cake/meal	23061000	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-
Linseed meal/cake	23062000	1,421	253	276	112	50	114	-	-	-	-	-	-	-	-	-
Sunflower seed cake	23063000	435,076	93,626	32,689	12,761	10,914	9,014	-	-	-	-	-	-	-	-	-
Rape/colza seed cake	23064000	254,388	44,905	62,088	10,166	21,819	30,103	-	-	-	-	-	-	-	-	-
Coconut/copra meal	23065000	213	38	97	31	31	34	-	-	-	-	-	-	-	-	-
Palm nut kernel cake	23066000	554,305	111,414	135,353	45,527	73,139	16,687	-	-	-	-	-	-	-	-	-
Total main NCFIs		3,783,961	877,901	835,586	294,145	273,813	267,628	-	-	-	-	-	-	-	-	-
Rape or colza seed oil	1514+	82,566	22,658	47,037	12,140	17,599	17,298	-	-	-	-	-	-	-	-	-
Sunflower seed oil	1512+	73,759	22,456	18,213	5,845	9,096	3,272	-	-	-	-	-	-	-	-	-
Soya bean oil	1507+	130,499	35,566	43,950	13,610	16,097	14,243	-	-	-	-	-	-	-	-	-
Palm oil	1511+	423,171	114,792	106,856	32,554	33,610	40,691	-	-	-	-	-	-	-	-	-
Palm nut kernel oil	1513+	26,441	6,889	5,411	1,567	2,080	1,764	-	-	-	-	-	-	-	-	-
Coconut/copra oil	1513+	6,379	1,359	1,327	625	599	103	-	-	-	-	-	-	-	-	-
Cottonseed oil	15122190/2990	8	2	1	0	0	1	-	-	-	-	-	-	-	-	-
Total main Oils		742,822	203,721	222,794	66,340	79,082	77,372	-	-	-	-	-	-	-	-	-