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The Market Data publication provides a snapshot of the latest key market information. Complete historical data sets are available from the Market Data Centre on the HGCA website [www.hgca.com/data](http://www.hgca.com/data)

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# Weekly Corn Returns Ex-Farm Prices

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For the week ending:  
Thursday 26 September 2013

These prices are collected weekly under the 1882 Corn Returns Act (as amended). The prices are weekly averages from Friday to Thursday weighted by the volumes traded, both UK wide and for a variety of regions. They give an indication of ex-farm values but coverage depends on tonnages traded.

## September Delivery

	£ per tonne							
	Wheat			Barley			Oats	
	Bread	Milling Other	Feed & Other	Premium Malting	Other	Feed & Other	Milling	Feed
South East	-	-	145.70	-	-	128.60	-	-
South West	-	-	144.00	-	-	129.60	-	-
Midlands	158.80	-	146.70	141.90	-	128.90	-	-
Eastern	160.70	152.80	146.10	141.80	-	132.20	-	-
North East	-	-	-	142.60	-	133.50	-	-
North West	-	-	-	-	-	-	-	-
<b>England &amp; Wales</b>	<b>160.50</b>	<b>152.80</b>	<b>145.90</b>	<b>142.10</b>	-	<b>131.20</b>	-	-
South Scotland	-	-	-	-	-	-	-	-
Central Scotland	-	-	-	-	-	-	-	-
North Scotland	-	-	-	-	-	-	-	-
<b>Scotland</b>	-	-	-	-	-	-	-	-
<b>Great Britain</b>	<b>160.50</b>	<b>152.80</b>	<b>145.90</b>	<b>142.10</b>	-	<b>131.20</b>	-	-
Northern Ireland	-	-	-	-	-	-	-	-
<b>United Kingdom</b>	<b>160.50</b>	<b>152.80</b>	<b>145.90</b>	<b>142.10</b>	-	<b>131.20</b>	-	-
Change on last week (£ / t)	+0.70	+3.70	-1.00	+3.40	-	-1.30	-	-

## Tonnages

Tonnages reported in fixed price and other purchases (open price and delivered) contracts made.

Ex-Farm Fixed Price	tonnes								
	Wheat			Barley			Oats		Total
	Bread	Milling Other	Feed	Premium Malting	Other	Feed	Milling	Feed	
September	6,614	2,386	9,177	3,497	1,339	5,112	262	73	28,460
October	5,990	10,164	42,736	4,544	4,657	10,112	2,534	58	80,795
November	939	1,654	11,777	290	1,689	1,943	261	29	18,582
December	232	640	8,774	0	409	366	234	0	10,655
January and After	1,410	1,855	31,513	290	1,044	1,450	771	0	38,333
Other Purchases	6,051	850	62,452	6,113	2,136	3,973	1,818	0	83,394
<b>Total</b>	<b>21,236</b>	<b>17,549</b>	<b>166,429</b>	<b>14,734</b>	<b>11,274</b>	<b>22,956</b>	<b>5,880</b>	<b>160</b>	<b>260,218</b>

### NOTE:

UK "premium malting barley" includes both winter and spring varieties, therefore the averages reported are not representative of either grade.

Published prices may include both old and new season trade.

## UK Delivered Prices

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Average UK delivered prices to a range of regions. Prices collected weekly as at Thursday's close.

### Summary

As at:

Thursday 26 September 2013

£ per tonne

Location	Month/s of Delivery	Bread Wheat		Feed Wheat		Feed Barley		Oilseed Rape	
		Price	Change	Price	Change	Price	Change	Price	Change
E.Ang feed / Lond'n and Essex bread	Oct	-	-	154.00	+3.00	-	-	-	-
	Nov	170.50	+4.00	156.00	+3.50	-	-	301.50	-1.00
	Feb	173.00	n/c	159.00	+3.00	-	-	304.50	-1.00
	May	-	-	162.50	+3.00	-	-	307.50	n/c
Northamptonshire	Oct	170.00	+3.00	-	-	-	-	-	-
	Nov	172.00	+3.00	-	-	-	-	-	-
	Feb	176.00	n/c	-	-	-	-	-	-
	May	-	-	-	-	-	-	-	-
North-West grains / L'pool OSR	Oct	-	-	-	-	-	-	-	-
	Nov	182.00	+4.50	162.50	+4.00	-	-	303.50	-1.00
	Feb	185.00	n/c	165.50	+3.50	-	-	306.50	-1.00
	May	-	-	-	-	-	-	309.50	n/c
Avonmouth feed / South bread	Oct	-	-	154.50	+3.00	-	-	-	-
	Nov	172.50	+2.50	156.00	+3.50	-	-	-	-
	Feb	-	-	159.50	+3.50	-	-	-	-
	May	-	-	163.00	+4.00	-	-	-	-
Yorkshire	Oct	-	-	-	-	-	-	-	-
	Nov	177.50	+3.00	-	-	-	-	299.50	-1.00
	Feb	181.00	n/c	-	-	-	-	302.50	-1.00
	May	-	-	-	-	-	-	305.50	n/c
Central Scotland	Oct	-	-	-	-	-	-	-	-
	Nov	-	-	-	-	-	-	291.50	n/c

Grain & Market Centre					
	Oct	Nov	Feb	May	Nov
<b>1. Feed Wheat</b>					
Avonrange	154.50	156.00	159.50	163.00	155.50
Central Scotland	-	-	-	-	-
East Anglia	154.00	156.00	159.00	162.50	154.00
East Devon	-	156.50	160.50	163.50	-
Lancashire	-	162.50	165.50	-	-
London	-	-	-	-	-
North Humberside	-	-	-	-	-
Northamptonshire	-	-	-	-	-
Oxfordshire	-	156.50	159.00	162.50	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
West Midlands	-	-	-	-	-
East Midlands	-	-	-	-	-
<b>2. Full Specification Bread Wheat</b>					
North-West	-	182.00	185.00	-	-
Northamptonshire	170.00	172.00	176.00	-	-
South	-	172.50	-	-	-
London / Essex	-	170.50	173.00	-	-
Yorkshire	-	177.50	181.00	-	-
<b>3. Full Specification Biscuit Wheat</b>					
North-West	-	-	-	-	-
Northamptonshire	-	-	-	-	-
South	-	163.50	-	-	-
London / Essex	-	-	-	-	-
Yorkshire	-	-	-	-	-
Scotland	-	-	-	-	-

### Legend

Quality / Market Outlet	Variety	nabim group	Meeting Min Specification of :
1. Feed Wheat	any	-	<15% Moist, 72 Kg/hl, 2% Admix
2. Full Specification Bread Wheat	-	1 only	>250 Hag, >13% Prot, >76Kg/hl
3. Full Specification Biscuit Wheat	-	3 only	>180 Hag, >10.7% Prot, >74Kg/hl

## UK Delivered Barley Prices

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As at:

Thursday 26 September 2013

Grain & Market Centre					
<b>6. Feed Barley</b>	<b>Oct</b>	<b>Nov</b>	<b>Feb</b>	<b>May</b>	<b>Nov</b>
Aberdeen	-	-	-	-	-
Avonrange	-	-	-	-	-
Central Scotland	-	-	-	-	-
Cheshire/North Wales	-	-	-	-	-
Devon	-	-	-	-	-
East Anglia	-	-	-	-	-
London	-	-	-	-	-
Midlands	-	-	-	-	-
North Humberside	-	-	-	-	-
Northamptonshire	-	-	-	-	-
Shropshire	-	-	-	-	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
<b>7. Domestic Brewing Barley</b>	<b>Oct</b>	<b>Nov</b>	<b>Feb</b>	<b>May</b>	<b>Nov</b>
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Edinburgh	-	-	-	-	-
Midlands	-	-	-	-	-
North Scotland	-	-	-	-	-
South Yorkshire	-	-	-	-	-
<b>8. Distilling Grade Barley</b>	<b>Oct</b>	<b>Nov</b>	<b>Feb</b>	<b>May</b>	<b>Nov</b>
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
NE Scotland	-	-	-	-	-
West Scotland	-	-	-	-	-
<b>9. Max 1.85% - Spring Barley</b>	<b>Oct</b>	<b>Nov</b>	<b>Feb</b>	<b>May</b>	<b>Nov</b>
Avonrange	-	-	-	-	-
Burton on Trent	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Humber	-	-	-	-	-
London	-	-	-	-	-
South Coast	-	-	-	-	-
Tyneside	-	-	-	-	-

## Legend

Quality / Market Outlet	Variety	nabim group	Meeting Min Specification of :
6. Feed Barley	Any	-	<15% Moist, 63 Kg/hl, 2% Admix
7. Domestic Brewing Grade Barley	Pearl	-	<15% Moisture, <1.75%N2 AND <4% Screen (through 2.25mm)
8. Distilling Grade Barley	Optic	-	<17% Moisture, <1.65%N2 AND >90% Screen (retained 2.5mm)
9. Max 1.85% - Spring Barley	Optic	-	<15% Moisture, <1.85%N2 AND >90% Screen (retained 2.5mm)

## UK Delivered Oilseed Rape Prices

As at:

Friday 27 September 2013

Grain & Market Centre					
<b>10. Oilseed Rape</b>	<b>Oct</b>	<b>Nov</b>	<b>Feb</b>	<b>May</b>	<b>Nov</b>
East Anglia	-	301.50	304.50	307.50	-
Edinburgh	-	291.50	294.50	297.50	-
Erith	-	303.50	306.50	309.50	-
Liverpool	-	303.50	306.50	309.50	-
Yorkshire	-	299.50	302.50	305.50	-

## Imported Grain Prices

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These prices show the cost of importing grain into the UK. The prices are to optional UK ports and include freight and freight operators' costs. Against UK prices they give an indication of the UK's competitiveness.

As at

Monday 30 September 2013

Source & Grain Type	Price £/tonne	Change on previous	Month/s of Shipment	Basis
Any Origin Maize	-	-	-	UK Optional Ports (Ciffo)
	144.00	+3.00	Nov	" " " "
	144.00	n/c	Dec	" " " "
French Maize	-	-	-	" " " "
	164.00	+7.00	Nov	" " " "
	-	-	-	" " " "
French Wheat - 10.75% 250 Hagberg	189.00	+4.00	Oct	" " " "
	190.00	+4.00	Nov	" " " "
	191.00	n/c	Dec	" " " "
German Wheat - A (13%) 250 Hagberg	-	-	-	" " " "
	-	-	-	" " " "
	-	-	-	" " " "
- E (14%) 250 Hagberg	-	-	-	" " " "
	-	-	-	" " " "
EU Feed Wheat	171.00	+5.00	Oct	" " " "
	172.00	+5.00	Nov	" " " "
EU Feed Barley	157.00	+3.00	Oct	" " " "
	158.00	+3.00	Nov	" " " "

## UK Export Prices

The prices are quoted as "Free on Board or FOB" meaning these are representative prices including the cost of loading the specified size of boat at an East Coast port.

As at:

Tuesday 24 September 2013

Grain	Month(s) of Loading	Price <sup>1</sup> £/tonne	Change on Previous	Basis
<b>Feed Wheat</b>				
	Sep	151.50	n/c	E. Coast - 2,500t
	Oct	152.50	n/c	E. Coast - 2,500t
	Nov	153.50	+ 1.00	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 25,000t
	-	-	-	E. Coast - 25,000t
	-	-	-	E. Coast - 25,000t
<b>Milling Wheat</b>				
225,11%,76	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
<b>Feed Barley</b>				
English	-	-	-	E. Coast - 2,500t
	Oct	141.50	n/c	E. Coast - 2,500t
	Nov	142.50	- 0.50	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t

NOTE:

<sup>1</sup>Representative values.

## UK Feed Ingredient Prices

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In the UK, animal feed demand equates to approximately 45-50% of total wheat usage and 60-65% of barley usage. The price of other ration components can impact the price of and demand for compound feeds, thus impacting the potential cereals feed demand and prices.

As at:

Friday 27 September 2013

Feed Ingredient	Price <sup>1</sup> £/tonne	Change on week (£/t)	Month of Delivery	Basis
<b>Protein Meals &amp; Cakes</b>				
Soyameal - Home Prod (Hi - Pro)	-	-	-	Ex-mill Liverpool
FEMAS standard	-	-	-	" "
	-	-	-	" "
Hi - Pro Soyameal	394.00	-10.00	Sep	Ex-Store East Coast
	382.00	unch	Oct	" "
	-	-	-	" "
	-	-	-	" "
	-	-	-	" "
Soyameal - Brazilian (48%)	411.00	-5.00	Oct	Ex-store Liverpool
	396.00	4.00	Nov	" "
	-	-	-	" "
	-	-	-	" "
Rapemeal - 34%	186.00	1.00	Oct	Ex-mill Erith
	190.00	-2.00	Nov	" "
	190.00	n/c	Dec	" "
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - EU	-	-	-	Ex-store Humber
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 32%	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 38/40%	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
<b>Other Feed Ingredients</b>				
Maize Gluten Feed	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Pelleted Wheat Feed	140.00	unch	Oct	Ex-store Midlands and Southern Mills
	140.00	n/c	Nov	" "
Citrus Pulp	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sugar beet pulp - molassed	-	-	-	Ex-store Scotland
	-	-	-	" "
Sugar beet pulp - unmolassed	-	-	-	Ex-store Scotland
Field Peas	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "
	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "

ASA - after safe arrival; FH - first half; LH - latter half, n/c - no comparison

**NOTE:**

<sup>1</sup>Sellers' price: actual trading prices may vary from those quoted above.



# International Grain Prices

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As at:

Friday 27 September 2013

Grain	Price \$/tonne	Price £/tonne	Change on Previous \$/tonne	Month of Shipment	Basis
<b>Premium Milling Wheats</b>					
Canadian No.1 CWRS 13.5%	324.21	209.90	+ 8.91	Oct	Fob St Lawrence
Australian Prime Hard 14%	-	-	-	-	Fob Eastern States
US Dark Northern Spring 13.5%	330.00	213.60	+ 10.00	Oct	Fob Portland
<b>Good Milling Wheats</b>					
US Hard Red Winter (HRW) No.2	325.70	210.90	n/c	Oct	Fob US Gulf
Australian Hard 11.5%	-	-	-	-	Fob Eastern States
Australian Standard White	280.00	181.30	n/c	Nov	Fob Eastern States
<b>Other Wheats</b>					
US Soft Red Winter (SRW) No.2	291.00	188.40	+ 13.50	Oct	Fob US Gulf
Argentine	-	-	-	-	Fob
French, unsubsidised	251.30	162.70	+ 6.80	Sep	Fob Rouen
UK feed, unsubsidised	-	-	-	-	Fob East Coast
Russian, soft milling	242.50	157.00	unch	Oct	Fob Black Sea (Novorossiysk)
Russian, soft milling	227.50	147.30	unch	Oct	Fob Black Sea (Rostov)
Ukrainian, Soft Milling, Class 3	254.00	164.40	n/c	Oct	Fob Black Sea
Russian, feed	-	-	-	-	Fob Black Sea
<b>Barley</b>					
French, unsubsidised	239.60	155.10	+ 6.80	Sep	Fob Rouen
UK, unsubsidised	-	-	-	-	Fob East Coast
Canadian	214.30	138.70	- 1.00	Sep	Fob Thunderbay
US	-	-	-	-	Fob PNW
Russian, feed	241.50	156.40	unch	Sep	Fob Black Sea ( Novorossiysk)
<b>Maize</b>					
US No.3 Yellow Corn	220.90	143.00	+ 1.20	Oct	Fob US Gulf
Argentine	-	-	-	-	Fob Up River
<b>Oats</b>					
US Pacific 2 Oats	263.60	170.70	+ 15.80	Dec	Cif Portland
Finnish White	188.10	121.80	- 4.80	Sep	Fob Finland
<b>Malting Barley</b>					
French, Esterel	243.70	157.80	+ 1.60	Oct	Fob Creil
Danish	-	-	-	-	Fob
<b>Oilseeds</b>					
US No.2 Yellow Soyabeans	526.80	341.10	+ 1.20	Oct	Fob US Gulf
Argentine Soyabeans	-	-	-	-	Fob Up River
Brazilian Soyabeans	547.40	354.40	+ 1.60	Oct	Fob Paranagua
Canadian Canola No.1	-	-	-	-	In-store Thunder Bay

## DAF - Delivered At Frontier

Goods are made available, cleared for export, at the named point and place at the frontier, but before the customs border of the adjoining country.

Converted at Friday's exchange rate of £1=

USD 1.5446

CAD 1.6627

Euro 1.1905

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# International Futures Prices

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As at:  
Friday 27 September 2013

LIFFE Wheat				MATIF Wheat				Chicago Wheat			
	Price	Change on Last			Price	Change on Last			Price	Change on Last	
	£/tonne	€/tonne	£/tonne		€/tonne	€/tonne	£/tonne		\$/tonne	\$/tonne	£/tonne
Nov-13	156.25		+4.55	Nov-13	193.50	+7.75	+6.51	Dec-13	250.93	+13.50	+8.38
Jan-14	159.00		+5.00	Jan-14	193.50	+7.25	+6.09	Mar-14	254.06	+12.68	+7.87
Mar-14	160.30		+3.80	Mar-14	193.50	+7.00	+5.88	May-14	255.07	+11.57	+7.18
May-14	162.50		+4.25	May-14	193.75	+6.75	+5.67	Jul-14	251.39	+9.83	+6.10
Jul-14	163.00		+3.75	Nov-14	190.25	+4.25	+3.57	Sep-14	252.95	+9.55	+5.93
Nov-14	154.00		+1.85	Jan-15	191.75	+4.50	+3.78	Dec-14	256.08	+8.73	+5.41
Jan-15	153.45		+1.85	Mar-15	193.25	+5.50	+4.62	Mar-15	258.93	+8.54	+5.30

  

MATIF Rapeseed				MATIF Maize				CBOT Soybeans			
	Price	Change on Last			Price	Change on Last			Price	Change on Last	
	€/tonne	€/tonne	£/tonne		€/tonne	€/tonne	£/tonne		\$/tonne	\$/tonne	£/tonne
Nov-13	367.25	+4.25	+3.57	Nov-13	169.25	+2.75	+2.31	Nov-13	484.88	+1.65	+1.03
Feb-14	371.00	+3.75	+3.15	Jan-14	169.75	+2.75	+2.31	Jan-14	485.52	+1.29	+0.80
May-14	373.25	+4.00	+3.36	Mar-14	170.25	+2.75	+2.31	Mar-14	477.07	-0.64	-0.40
Aug-14	370.00	+5.50	+4.62	Jun-14	172.50	+2.00	+1.68	May-14	467.79	-1.47	-0.91
Nov-14	370.75	+4.75	+3.99	Aug-14	175.00	+2.00	+1.68	Jul-14	464.58	-2.20	-1.37
Feb-15	372.50	+4.75	+3.99	Nov-14	177.00	unch	unch	Aug-14	459.62	-1.38	-0.85
May-15	376.00	+4.75	+3.99	Jan-15	178.50	-0.25	-0.21	Sep-14	444.09	unch	unch

  

Kansas Wheat				Chicago Maize				Minneapolis Wheat			
Hard Red Winter				Dark Northern Spring				Dark Northern Spring			
	Price	Change on Last			Price	Change on Last			Price	Change on Last	
	\$/tonne	\$/tonne	£/tonne		\$/tonne	\$/tonne	£/tonne		\$/tonne	\$/tonne	£/tonne
Dec-13	268.79	+14.33	+8.89	Dec-13	178.74	+1.18	+0.73	Dec-13	268.75	+11.66	+7.24
Mar-14	269.30	+13.15	+8.16	Mar-14	183.66	+1.08	+0.67	Mar-14	272.15	+10.38	+6.44
May-14	269.52	+12.49	+7.75	May-14	186.81	+0.98	+0.61	May-14	273.44	+9.09	+5.64
Jul-14	263.21	+10.07	+6.25	Jul-14	189.37	+0.89	+0.55	Jul-14	273.90	+7.35	+4.56
Sep-14	265.34	+9.04	+5.61	Sep-14	190.75	+0.39	+0.24	Sep-14	275.18	+7.44	+4.62
Dec-14	268.79	+8.23	+5.11	Dec-14	193.80	+0.59	+0.37	Dec-14	277.02	+6.25	+3.88
Mar-15	270.99	+7.94	+4.92	Mar-15	197.64	+0.49	+0.31				

  

CBOT Soyameal				CBOT Soyaoil				Malaysian Palm Oil			
	Price	Change on Last			Price	Change on Last			Price	Change on Last	
	\$/tonne	\$/tonne	£/tonne		\$/tonne	\$/tonne	£/tonne		\$/tonne	\$/tonne	£/tonne
Oct-13	462.73	+7.16	+4.44	Oct-13	915.13	-12.79	-7.93	Oct-13	NA	NA	NA
Dec-13	460.97	+7.38	+4.58	Dec-13	921.74	-11.68	-7.25	Nov-13	NA	NA	NA
Jan-14	458.65	+5.62	+3.49	Jan-14	928.36	-10.36	-6.43	Dec-13	NA	NA	NA
Mar-14	447.63	+2.20	+1.37	Mar-14	934.97	-9.92	-6.16	Jan-14	NA	NA	NA
May-14	434.30	+1.32	+0.82	May-14	940.70	-10.36	-6.43	Feb-14	NA	NA	NA
Jul-14	429.01	+0.11	+0.07	Jul-14	945.55	-11.02	-6.84	Mar-14	NA	NA	NA
Aug-14	422.29	+0.66	+0.41	Aug-14	947.54	-10.14	-6.29	May-14	NA	NA	NA

  

MATIF Malting Barley				Winnipeg (ICE) Canola				NYM Crude Oil			
	Price	Change on Last			Price	Change on Last			Price	Change on Last	
	€/tonne	€/tonne	£/tonne		CAD/tonne	CAD/tonne	£/tonne		\$/barrel	\$/barrel	£/barrel
Nov-13	193.00	-4.75	-3.99	Nov-13	484.00	unch	unch	Nov-13	102.87	-1.88	-1.17
Jan-14	199.25	-4.75	-3.99	Jan-14	493.30	-0.50	-0.30	Dec-13	102.34	-1.37	-0.85
Mar-14	207.00	+0.75	+0.63	Mar-14	500.60	-1.40	-0.84	Jan-14	101.50	-0.99	-0.61
May-14	209.00	+0.75	+0.63	May-14	506.70	-1.20	-0.72	Feb-14	100.46	-0.87	-0.54
Nov-14	189.00	+0.50	+0.42	Jul-14	512.30	-1.00	-0.60	Mar-14	99.37	-0.80	-0.50
Jan-15	183.75	+0.50	+0.42	Nov-14	506.40	+6.10	+3.67	Apr-14	98.34	-0.76	-0.47
Mar-15	183.75	+0.50	+0.42	Jan-15	508.40	+8.00	+4.81	May-14	97.43	-0.77	-0.48

**NOTES:**

Converted at Friday's exchange rates:  
 £/US\$ 1.6115  
 £/CAD\$ 1.6627  
 £/euro 1.1905

## ECB Euro Exchange Reference Rates

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The reference exchange rates from the European Central Bank (ECB) provide a useful benchmark for monitoring currency movements. They are used throughout this publication.

As at:

Friday 27 September 2013

Variable daily rate <sup>1</sup> 1 € =	Monday 23-Sep	Tuesday 24-Sep	Wednesday 25-Sep	Thursday 26-Sep	Friday 27-Sep	1 Day Change	5 Day Change
<i>Pound Sterling</i>	0.8412	0.8443	0.8417	0.8418	0.8400	-0.0018	-0.0012
<b>US Dollar</b>	1.3508	1.3473	1.3504	1.3499	1.3537	0.0038	0.0029
<b>New Zealand Dollar</b>	1.6120	1.6261	1.6413	1.6266	1.6373	0.0107	0.0253

NOTE:

<sup>1</sup>The variable daily rates are used for calculating euro-denominated payments outside the euro.

Variable daily rate 1 £ =	Monday 23-Sep	Tuesday 24-Sep	Wednesday 25-Sep	Thursday 26-Sep	Friday 27-Sep	1 Day Change	5 Day Change
<i>Euro</i>	1.1888	1.1844	1.1881	1.1879	1.1905	0.0025	0.0016
<b>US Dollar</b>	1.6059	1.5957	1.6045	1.6036	1.6115	0.0080	0.0057
<b>New Zealand Dollar</b>	1.9164	1.9260	1.9501	1.9323	1.9492	0.0169	0.0327

Variable daily rate 1 \$ =	Monday 23-Sep	Tuesday 24-Sep	Wednesday 25-Sep	Thursday 26-Sep	Friday 27-Sep	1 Day Change	5 Day Change
<i>Pound Sterling</i>	0.6227	0.6267	0.6233	0.6236	0.6205	-0.0031	-0.0022
<b>Euro</b>	0.7403	0.7422	0.7405	0.7408	0.7387	-0.0021	-0.0016
<b>Australian Dollar</b>	1.0596	1.0649	1.0686	1.0660	1.0742	0.0082	0.0146
<b>Brazilian Real</b>	2.2091	2.2098	2.2106	2.2249	2.2597	0.0348	0.0506
<b>Canadian Dollar</b>	1.0297	1.0285	1.0311	1.0304	1.0318	0.0014	0.0021
<b>Swiss Franc</b>	0.9123	0.9126	0.9111	0.9103	0.9048	-0.0055	-0.0075
<b>Chinese Yuan</b>	6.1186	6.1248	6.1204	6.1206	6.1186	-0.0020	0.0000
<b>Japanese Yen</b>	98.8969	98.6566	98.5930	98.8295	98.4561	-0.3735	-0.4409
<b>New Zealand Dollar</b>	1.1934	1.2069	1.2154	1.2050	1.2095	0.0045	0.0161

## World Wheat Supply and Demand

Source: USDA

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Last updated Thursday 12 September 2013

Million tonnes	2010/2011	2011/2012	2012/2013	2013/2014			Change May - September		Change '12/13 - latest '13/14	
				May estimate	August estimate	September estimate	Actual	%	Actual	%
Beginning Stocks	201.7	199.0	199.3	180.2	174.4	173.9	-6.3	-3.5%	-25.5	-12.8%
Production	652.3	697.2	655.2	701.1	705.4	708.9	7.8	1.1%	53.7	8.2%
<b>Total Availability</b>	<b>854.0</b>	<b>896.1</b>	<b>854.5</b>	<b>881.3</b>	<b>879.8</b>	<b>882.7</b>	<b>1.5</b>	<b>0.2%</b>	<b>28.2</b>	<b>3.3%</b>
<b>Total Demand</b>	<b>653.7</b>	<b>688.3</b>	<b>687.1</b>	<b>694.9</b>	<b>702.0</b>	<b>701.5</b>	<b>6.6</b>	<b>1.0%</b>	<b>14.4</b>	<b>2.1%</b>
<i>Of which : Animal Feed and Residual</i>	115.8	146.5	137.0	136.5	141.6	140.8	4.3	3.2%	3.8	2.8%
Trade	133.2	157.8	138.3	143.3	154.0	154.5	11.2	7.8%	16.2	11.7%
Ending Stocks	199.2	199.3	173.9	186.4	173.0	176.3	-10.1	-5.4%	2.4	1.4%
<i>Stocks-to-use Ratio (%)</i>	30.5%	29.0%	25.3%	26.8%	24.6%	25.1%	-1.7%	*	-0.2%	*

\* Percentage change not meaningful

## World Maize Supply and Demand

Source: USDA

Last updated Thursday 12 September 2013

Million tonnes	2010/2011	2011/2012	2012/2013	2013/2014			Change May - September		Change '12/13 - latest '13/14	
				May estimate	August estimate	September estimate	Actual	%	Actual	%
Beginning Stocks	146.0	128.3	131.8	125.4	123.1	122.6	-2.8	-2.3%	-9.3	-7.0%
Production	831.7	884.4	860.1	965.9	957.1	956.7	-9.3	-1.0%	96.6	11.2%
<b>Total Availability</b>	<b>977.6</b>	<b>1,012.6</b>	<b>991.9</b>	<b>1,091.4</b>	<b>1,080.3</b>	<b>1,079.3</b>	<b>-12.1</b>	<b>-1.1%</b>	<b>87.4</b>	<b>8.8%</b>
<b>Total Demand</b>	<b>850.4</b>	<b>863.8</b>	<b>872.9</b>	<b>936.7</b>	<b>927.9</b>	<b>927.4</b>	<b>-9.4</b>	<b>-1.0%</b>	<b>54.5</b>	<b>6.2%</b>
<i>Of which : Animal Feed and Residual</i>	501.1	505.6	518.3	561.7	557.1	556.9	-4.8	-0.9%	38.5	7.4%
Trade	91.5	117.0	94.3	104.6	104.0	102.7	-1.9	-1.8%	8.4	8.9%
Ending Stocks	128.1	131.8	122.6	154.6	150.2	151.4	-3.2	-2.1%	28.8	23.5%
<i>Stocks-to-use Ratio (%)</i>	15.1%	15.3%	14.0%	16.5%	16.2%	16.3%	-0.2%	*	2.3%	*

\* Percentage change not meaningful

## UK SUPPLY AND DEMAND ESTIMATES (July - June Years)

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Latest estimates made in September

	WHEAT						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 May-13	2012/13 Sep-13	Absolute Change May-13	% change on 11/12
(1) Opening Stocks	1,982	2,027	1,537	1,495	1,495	0	-3%
(2) Production	14,932	14,878	15,257	13,261	13,261	0	-13%
(3) Imports	1,179	1,001	908	2,537	2,944	407	224%
<b>(4) Total Availability</b>	<b>18,093</b>	<b>17,906</b>	<b>17,702</b>	<b>17,293</b>	<b>17,700</b>	<b>407</b>	<b>0%</b>
(5) Human and Industrial Consumption	6,901	7,201	6,816	7,484	7,559	75	11%
(5a) (of which home grown)	5,913	6,418	6,135	5,691	5,710	19	-7%
(6) Usage as Animal Feed	6,358	6,144	6,475	6,689	6,833	144	6%
(6a) (of which home grown)	6,173	5,885	6,259	6,294	6,062	-232	-3%
(7) Seed	303	295	295	319	319	0	8%
(8) Other	74	74	76	66	66	0	-13%
<b>(9) Total Domestic Consumption</b>	<b>13,636</b>	<b>13,714</b>	<b>13,662</b>	<b>14,558</b>	<b>14,777</b>	<b>219</b>	<b>8%</b>
<b>(10) Balance (4) - (9)</b>	<b>4,457</b>	<b>4,192</b>	<b>4,040</b>	<b>2,735</b>	<b>2,923</b>	<b>188</b>	<b>-28%</b>
(11) Exports (b)	2,550	2,655	2,545	800	737	-63	-71%
(12) Intervention Stocks (b)	0	0	0	-	-	-	-
(13) Commercial End-Season Stocks (b)	1,907	1,537	1,495	1,935	2,186	251	46%
(14) (of which Estimated Operating stock requirement) (c)	n/a	1,362	1,397	1,450	1,450	0	4%
(15) (of which free stock) (d)	n/a	175	98	485	736	251	651%
(16) Surplus available for either export or free stock (10)-(14)	n/a	2,830	2,643	1,285	1,473	188	-44%

	BARLEY						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 May-13	2012/13 Sep-13	Absolute Change May-13	% change on 11/12
(1) Opening Stocks	1,047	1,599	870	940	940	0	8%
(2) Production	5,727	5,252	5,494	5,522	5,522	0	1%
(3) Imports	123	125	156	190	235	45	51%
<b>(4) Total Availability</b>	<b>6,897</b>	<b>6,976</b>	<b>6,520</b>	<b>6,652</b>	<b>6,697</b>	<b>45</b>	<b>3%</b>
(5) Human and Industrial Consumption	1,729	1,744	1,820	1,828	1,834	6	1%
(5a) (of which home grown)	n/a	n/a	n/a	n/a	n/a	-	*
(6) Usage as Animal Feed	3,144	3,419	2,784	3,242	3,289	47	18%
(6a) (of which home grown)	n/a	n/a	n/a	n/a	n/a	-	*
(7) Seed	155	145	145	165	165	0	14%
(8) Other	28	26	27	28	28	0	4%
<b>(9) Total Domestic Consumption</b>	<b>5,058</b>	<b>5,334</b>	<b>4,776</b>	<b>5,263</b>	<b>5,316</b>	<b>53</b>	<b>11%</b>
<b>(10) Balance (4) - (9)</b>	<b>1,840</b>	<b>1,642</b>	<b>1,744</b>	<b>1,389</b>	<b>1,381</b>	<b>-8</b>	<b>-21%</b>
(11) Exports (b)	765	772	804	435	384	-51	-52%
(12) Intervention Stocks (b)	31	-	0	0	0	0	*
(13) Commercial End-Season Stocks (b)	1,044	870	940	954	997	43	6%
(14) (of which Estimated Operating stock requirement) (c)	n/a	701	712	715	715	0	0%
(15) (of which free stock) (d)	n/a	169	228	241	282	41	24%
(16) Surplus available for either export or free stock (10)-(14)	n/a	941	1,032	676	668	-8	-35%

	MAIZE - Under Investigation						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 May-13	2012/13 Sep-13	Absolute Change May-13	% change on 11/12
(1) Opening Stocks	90	62	111	149	149	0	35%
(2) Production	0	0	0	0	0	0	0%
(3) Imports	1,054	1,015	992	1,400	1,360	-40	37%
<b>(4) Total Availability</b>	<b>1,143</b>	<b>1,077</b>	<b>1,102</b>	<b>1,550</b>	<b>1,510</b>	<b>-40</b>	<b>37%</b>
(5) Human and Industrial Consumption	339	295	278	394	412	18	48%
(5a) (of which home grown)	0	0	0	0	0	0	0%
(6) Usage as Animal Feed	563	523	531	830	811	-19	53%
(6a) (of which home grown)	0	0	0	0	0	0	0%
(7) Seed	0	0	0	0	0	0	0%
(8) Other	114	114	114	114	114	0	0%
<b>(9) Total Domestic Consumption</b>	<b>1,017</b>	<b>932</b>	<b>923</b>	<b>1,338</b>	<b>1,337</b>	<b>-1</b>	<b>45%</b>
<b>(10) Balance (4) - (9)</b>	<b>127</b>	<b>145</b>	<b>179</b>	<b>212</b>	<b>173</b>	<b>-39</b>	<b>-4%</b>
(11) Exportable surplus	23	34	30	50	64	14	113%
(12) Commercial End-Season Stocks	104	111	149	162	109	-53	-27%

	OATS - Under Investigation						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 May-13	2012/13 Sep-13	Absolute Change May-13	% change on 11/12
(1) Opening Stocks	73	94	65	63	63	0	-3%
(2) Production	731	685	613	627	627	0	2%
(3) Imports	28	18	57	75	109	34	91%
<b>(4) Total Availability</b>	<b>832</b>	<b>797</b>	<b>735</b>	<b>765</b>	<b>799</b>	<b>34</b>	<b>9%</b>
(5) Human and Industrial Consumption	428	460	474	485	491	6	4%
(5a) (of which home grown)	400	445	427	410	375	-35	-12%
(6) Usage as Animal Feed	242	198	164	183	200	17	22%
(6a) (of which home grown)	242	198	164	183	200	17	22%
(7) Seed	18	17	15	17	17	0	12%
(8) Other	4	3	3	3	3	0	0%
<b>(9) Total Domestic Consumption</b>	<b>692</b>	<b>678</b>	<b>656</b>	<b>688</b>	<b>711</b>	<b>23</b>	<b>8%</b>
<b>(10) Balance (4) - (9)</b>	<b>141</b>	<b>119</b>	<b>79</b>	<b>77</b>	<b>88</b>	<b>11</b>	<b>12%</b>
(11) Exportable surplus	63	54	16	12	13	1	-19%
(12) Commercial End-Season Stocks	78	65	63	65	75	10	19%

	OTHER CEREALS (e)						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 May-13	2012/13 Sep-13	Absolute Change May-13	% change on 11/12
(1) Opening Stocks	5	5	5	5	5	0	0%
(2) Production	126	131	120	105	105	0	-13%
(3) Imports	35	0	1	3	8	5	700%
<b>(4) Total Availability</b>	<b>165</b>	<b>136</b>	<b>126</b>	<b>113</b>	<b>118</b>	<b>5</b>	<b>-7%</b>
(5+6) H&I and Animal Feed	155	128	111	103	109	6	-2%
(5a+6a) (of which home grown)	121	128	110	102	102	0	-8%
(7) Seed	3	3	3	3	3	0	0%
(8) Other	0	0	0	0	0	0	0%
<b>(9) Total Domestic Consumption</b>	<b>158</b>	<b>131</b>	<b>114</b>	<b>106</b>	<b>112</b>	<b>6</b>	<b>-2%</b>
<b>(10) Balance (4) - (9)</b>	<b>8</b>	<b>5</b>	<b>12</b>	<b>7</b>	<b>6</b>	<b>-1</b>	<b>-50%</b>
(11) Exportable surplus	1	0	7	0	0	0	-100%
(12) Intervention Stocks	0	0	0	0	0	0	0%
<b>(13) Commercial End-Season Stocks</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>0</b>	<b>0%</b>

	TOTAL CEREALS						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 May-13	2012/13 Sep-13	Absolute Change May-13	% change on 11/12
(1) Opening Stocks	3,239	3,787	2,587	2,652	2,652	0	3%
(2) Production	21,364	20,946	21,484	19,516	19,516	0	-9%
(3) Imports	2,498	2,159	2,114	4,205	4,656	451	120%
<b>(4) Total Availability</b>	<b>27,100</b>	<b>26,891</b>	<b>26,185</b>	<b>26,373</b>	<b>26,824</b>	<b>451</b>	<b>2%</b>
(5+6) H&I and Animal Feed	19,945	20,112	19,453	21,238	21,538	300	11%
(5a+6a) (of which home grown)	17,599	18,105	17,541	17,564	17,357	-207	-1%
(7) Seed	469	460	459	504	504	0	10%
(8) Other	220	217	220	211	211	0	-4%
<b>(9) Total Domestic Consumption</b>	<b>20,634</b>	<b>20,790</b>	<b>20,132</b>	<b>21,953</b>	<b>22,253</b>	<b>300</b>	<b>11%</b>
<b>(10) Balance (4) - (9)</b>	<b>6,466</b>	<b>6,102</b>	<b>6,053</b>	<b>4,420</b>	<b>4,571</b>	<b>151</b>	<b>-24%</b>
(11) Exports (2011/12 maize, oats & other only)	3,264	3,515	3,402	1,297	1,198	-99	-65%
(12) Intervention Stocks	31	-	-	0	0	0	-
(13) Commercial End-Season Stocks (2011/12 maize, oats & other only)	3,170	2,587	2,652	3,121	3,372	251	27%
(14) Estimated Operating stock requirement (2011/12 wheat & barley only)	n/a	2,063	2,109	2,165	2,165	0	3%
(15) Free stock for wheat and barley (2011/12 wheat & barley only)	n/a	344	326	726	1,018	292	212%
<b>(16) Surplus available for either export or free stock (all)</b>	<b>n/a</b>	<b>3,859</b>	<b>3,728</b>	<b>1,961</b>	<b>1,961</b>	<b>0</b>	<b>-47%</b>

- (a) These are revised during the year. Figures rounded to the nearest 1000 tonnes  
 (b) Split of exports, intervention and total commercial end-season stocks only published for historical seasons  
 (c) 2011/12 new format: Estimated Operating Stocks Requirement is a calculated estimate of the minimum tonnage that users of grain require to get through to a point at which new crop can be utilised  
 (d) 2011/12 new format: Free stock is the stock available after both exports and estimated operating stock requirements have been fulfilled.  
 (e) 2012/13 new format: Animal feed usage has been split by sector. Note, other users are only included in the total.  
 \* Percentage change not meaningful

Shaded cells have been calculated retrospectively to allow comparison with the new format used from 2011/12 onwards

## UK Intervention

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**Intervention stocks as at:  
Thursday 13 October 2011**

tonnes

Commodity	Barley	Wheat	Total Cereals
Provisional Opening Stocks as of 1st July 10	151,136	0	151,136
Stock at start of week	7,904	0	7,904
Intakes	0	0	0
Discharges	0	0	0
Adjustments / transfers	0	0	0
Stock at end of week	7,904	0	7,904

Offers	Barley	Wheat	Total Cereals
Offers this week	0	0	0
Cumulative offers	0	0	0
Withdrawn / rejected	0	0	0
Cumulative net offers	0	0	0

Sales Cumulative	Barley	Wheat	Barley
	990/03 (Export)	(Home)	2131/93 (Home)
Available for sale	0	0	151,136
Sold	0	0	145,980
Paid For	0	0	145,980
Removed	0	0	143,232
Adjustments	0	0	5195*

Sales this week	Barley	Wheat	Barley
	(Export)	(Home)	(Home)
Up for sale	0	0	0
Sold	0	0	0
Paid for	0	0	0
Removed	0	0	0
Adjustments	0	0	0

Source: Rural Payments Agency.

## EU-27 Cereal Intervention Stocks - Summary

Management Committee:	04-Jul-13							tonnes
EU-27	Total	Common Wheat	Durum Wheat	Barley	Rye	Maize	Sorghum	
A. SITUATION ON	28/06/2013							
<b>1. Beginning Stocks</b>	92,426	0	0	92,426	0	0	0	
<b>2. Quantities taken over</b>	0	0	0	0	0	0	0	
<b>3. Quantities sold</b>	92,426	0	0	92,426	0	0	0	
A. Internal Market	147	0	0	147	0	0	0	
B. Export	0	0	0	0	0	0	0	
C. Most deprived persons	92,202	0	0	92,202	0	0	0	
D. Losses/Adjustments	76	0	0	76	0	0	0	
<b>4. Gross Balance (1+2-3)</b>	0	0	0	0	0	0	0	
<b>5. Quantities Committed</b>	0	0	0	0	0	0	0	
A. Internal Market	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	
C. Most deprived persons	0	0	0	0	0	0	0	
<b>6. Net Balance (4-5)</b>	0	0	0	0	0	0	0	
<b>7. Quantities under Offer</b>	0	0	0	0	0	0	0	
<b>8. QUANTITIES OFFERED</b>								
For the week	0	0	0	0	0	0	0	

Source : EU Commission.

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

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## EU-15 Cereal Intervention Stocks

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Management Committee:		04-Jul-13														tonnes
CEREALS	EU-15	BE	DK	DE	EL	ES	FR	IE	IT	LU	NL	AT	PT	FI	SE	UK
A. SITUATION ON	28/06/2013															
1. Beginning Stocks	92,426	0	0	0	0	0	396	0	0	0	0	0	0	63,120	23,748	5,161
2. Quantities taken over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Quantities sold	92,426	0	0	0	0	0	396	0	0	0	0	0	0	63,120	23,748	5,161
A. Internal Market	147	0	0	0	0	0	147	0	0	0	0	0	0	0	0	0
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Most deprived persons	92,202	0	0	0	0	0	249	0	0	0	0	0	0	63,116	23,676	5,161
D. Losses/Adjustments	76	0	0	0	0	0	0	0	0	0	0	0	0	4	72	0
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Quantities Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A. Internal Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Most deprived persons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Net Balance (4-5)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Quantities under Offer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8. QUANTITIES OFFERED																
for the week	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

Source : EU Commission.

## EU New Entrant Cereal Intervention Stocks

Management Committee:		04-Jul-13														tonnes
CEREALS	EU-27	EU-15	EU-12	CZ	EE	CY	LV	LT	HU	MT	PL	SI	SK	BG	RO	
A. SITUATION ON	28/06/2013															
1. Beginning Stocks	92,426	92,426	0	0	0	0	0	0	0	0	0	0	0	0	0	
2. Quantities taken over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Quantities sold	92,426	92,426	0	0	0	0	0	0	0	0	0	0	0	0	0	
A. Internal Market	147	147	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C. Most deprived persons	92,202	92,202	0	0	0	0	0	0	0	0	0	0	0	0	0	
D. Losses/Adjustments	76	76	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Quantities Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
A. Internal Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C. Most deprived persons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6. Net Balance (4-5)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7. Quantities under Offer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. QUANTITIES OFFERED																
for the week	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

## EU Import Duties and TRQs

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Import duties and Tariff Rate Quotas (TRQs) are mechanisms used by the European Union under the Common Agricultural Policy. A limited volume of grain (the TRQ) which is set annually can be imported into the EU subject to the EU import duties calculated below. Once the TRQ is reached, grains can still be imported into the EU but at a higher rate of import duty. The EU Import Duties are recalculated weekly using world standard prices or if prices move more than \$5/tonne.

### EU Import Duties

Valid from:

Monday 16 September 2013

	Representative World Standard	Current Intervention Price	Reference Price	World Price	Fob Premium	Freight	Rep World Price (Cif EU)	Duties from €/tonne <sup>1,2,3</sup>	16-Sep-13 £/tonne <sup>4</sup>
			a	b	c	d	e=b+c+d	(a-e)	
<b>Grain</b>									
Wheat (High) <sup>5</sup>	US HRS No.2 14%	103.15	159.88	211.95	36.18	50.08	298.21	0.00	0.00
Wheat (Medium & Low)	-	-	-	-	-	-	-	0.00	0.00
Durum Wheat	US HAD No.2	103.15	159.88	227.15	-	-	227.15	0.00	0.00
Barley (All Barley)	-	-	-	-	-	-	-	0.00	0.00
Maize <sup>6</sup>	US YC No.3	103.15	159.88	142.54	27.64	16.19	186.37	0.00	0.00
Rye <sup>7</sup>	US YC No.3	103.15	159.88	142.54	27.64	16.19	186.37	0.00	0.00
Sorghum <sup>7</sup>	US YC No.3	103.15	159.88	142.54	27.64	16.19	186.37	0.00	0.00

Converted using the euro/£ rate of:

£0.8478

#### NOTES:

- 1) Calculated by subtracting the representative world (cif EU) price from the import reference price (current month's intervention price raised 55 percent). Except medium and low quality wheat and barley which are subject to the TRQ system.
- 2) For merchandise arriving into the EU by the Atlantic Ocean or via the Suez Canal (Article 2 paragraph 4 of Regulation (CE) No 1249/96) the Importer can benefit from a reduction in import duty of: 3 euro per tonne if the port of unloading is within the Mediterranean or 2 euro per tonne if the port of unloading is in Ireland, UK, Denmark, Sweden, Finland, Estonia, Latvia, Lithuania or on the Atlantic Coastline of the Iberian Peninsular.
- 3) Official Duties from the European Commission.
- 4) Converted using the official customs euro sterling rate given above.
- 5) With a view to calculating the component of the relevant fob quotation, the following premium applies:  
a premium of EUR 14 per tonne for high quality common wheat is added when the conditions tabled in Article 4 paragraph 3 of Regulation (CE) No 1249/96 are fulfilled.
- 6) The importer can benefit from a fixed reduction of 24 euro per tonne for flint maize when the conditions tabled in Article 2 paragraph 5 of Regulation (CE) No 1249/96 are fulfilled.
- 7) With effect from 5 July 2011 the representative cif import prices for sorghum and rye are those calculated for maize.

## EU Balance of TRQ Allocations

As at:

Friday 20 September 2013

Grain	Out of TRQ Tariff €/ tonne	In TRQ Tariff €/ tonne	TRQ -Utilised Volume tonnes	TRQ Granted tonnes	TRQ Balance tonnes
Wheat (Others) (January - March Tranches) <sup>1,2,4,7</sup>	95	0	433,536	594,597	161,061
Wheat (Others) (April - June Tranches) <sup>1,2,4,7</sup>	95	0	218,052	594,597	537,780
Wheat (Others) (July - September Tranche) <sup>1,2,4,7</sup>	95	12	30,810	594,597	1,104,340
Wheat (Others) (October - December Tranche) <sup>1,2,4,7</sup>	95	12	0	594,596	594,596
Wheat US (Annual Tranche) <sup>1,3,4,5,7</sup>	95	12	410,668	572,000	161,332
Wheat Canada (Annual Tranche) <sup>1,3,4,7</sup>	95	12	30,300	38,853	8,553
Wheat All Third Countries (Annual Tranche) <sup>1,3,5,7</sup>	95	12	19,379	122,790	103,411
Malting Barley (Annual Tranche) <sup>1,3,4</sup>	93	8	0	50,890	50,890
Barley (Annual Tranche) <sup>1,3,4,7</sup>	93	16	36,032	307,105	271,073
Maize <sup>6</sup>	0	0	0	277,988	277,988

#### NOTES:

- 1) Tariff Rate Quotas (TRQs) implemented as of 4th January.
- 2) The 2,378,388 tonne TRQ for Wheat (Others) is split into 4 tranches. The Commission retains the right to advance tranches depending on market conditions. Any wheat left over from the first tranche has to be rolled over into the second etc.
- 3) The TRQ for wheat from the US & Canada, and the TRQ for barley is an annual volume with no monthly limit. This is available as of January 1st.
- 4) Once the TRQ limit has been reached, wheat will be subject to a 95 euro per tonne tariff, and barley a 93 euro per tonne tariff.
- 5) If the US quota is unfulfilled, this allocation may be opened to other countries subject to approval by the US.
- 6) Maize imports under the TRQ are duty-free, while those outside the TRQ incur the variable calculated import duty.
- 7) Tariffs for low and medium quality wheat and barley under the TRQ are currently suspended until the 30th June 2013. Quota utilised after this date will be subject to Tariff of 12 Euro/Tonne for Wheat and 16 Euro/Tonne for Feed Barley
- 8) TRQ remaining in future quarters is set to 0 until we enter that quarter.

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## EU Import and Export Licences

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Licences are required to import or export cereals and cereal products above set quantities into or out of the EU. Licences are not required for intra EU trade. This means the licences applied for can give a useful indication of the volume of trade with non-EU countries. Please note import licences are generally valid for the remainder of the month when the application was made plus two further months; export licences the current months plus four further months.

### EU Export Licences

*Last Updated:* 25 September 2013

*tonnes*

	Taken out in past week		Cumulative Total This Season		Cumulative Total Last Season	
	UK	EU	UK	EU	UK	EU
Common Wheat	-	435,888	3,600	6,166,100	1,802	3,292,289
Common Wheat Flour	160	21,130	1,386	152,088	2,108	214,120
Durum Wheat	-	14,220	-	151,915	-	195,130
<b>Total Wheat</b>	<b>160</b>	<b>471,238</b>	<b>4,986</b>	<b>6,470,103</b>	<b>3,910</b>	<b>3,701,539</b>
Durum Wheat Meal	-	-	-	-	-	1,200
Durum Wheat Flour	-	-	-	-	-	980
Barley	-	290,500	80,295	3,395,159	6,336	1,833,208
Malt	-	-	-	-	-	-
Maize	-	66,576	15	600,980	30	209,356
Rye	-	527	-	47,634	-	7,294
Rye Flour	-	-	-	-	-	-
Oats	-	3,483	-	45,906	-	24,963
Sorghum	-	-	-	-	-	-
Millet	-	-	-	-	-	-
<b>Total</b>	<b>160</b>	<b>832,324</b>	<b>85,296</b>	<b>10,559,782</b>	<b>10,276</b>	<b>5,778,540</b>

### EU Import Licences

*Last Updated:* 25 September 2013

*tonnes*

	Taken out in past week		Cumulative Total This Season		Cumulative Total Last Season	
	UK	EU	UK	EU	UK	EU
Common Wheat	27,463	58,013	114,050	362,351	153,227	1,089,553
Common Wheat Flour	75	478	715	4,380	450	6,049
Durum Wheat	-	40,620	-	260,257	4,430	504,339
<b>Total Wheat</b>	<b>27,538</b>	<b>99,111</b>	<b>114,765</b>	<b>626,988</b>	<b>158,107</b>	<b>1,599,941</b>
Durum Wheat Meal	-	-	-	-	-	-
Durum Wheat Flour	-	-	-	-	-	-
Barley	-	-	-	5,986	-	9,563
Malt	-	-	-	-	-	-
Maize	60	47,408	47,307	958,731	91,820	891,304
Rye	-	-	-	-	-	-
Rye Flour	-	-	-	-	-	-
Oats	-	-	-	-	-	-
Sorghum	-	193	90	13,822	149	37,436
Millet	-	-	-	-	-	-
<b>Total</b>	<b>27,598</b>	<b>146,712</b>	<b>162,162</b>	<b>1,605,527</b>	<b>250,076</b>	<b>2,538,244</b>



## Customs Summary

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Last updated Tuesday, 17 September 2013

		Jul-Jun 2012/13	July 2012/13	July 2013/14	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	tonnes
<b>EXPORTS</b>																	
Wheat	EU	719,494	36,551	29,336	29,336	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	17,379	1,623	2,296	2,296	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>736,873</b>	<b>38,175</b>	<b>31,631</b>	<b>31,631</b>	-	-	-	-	-	-	-	-	-	-	-	-
Barley	EU	309,401	23,885	9,557	9,557	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	74,513	1,001	910	910	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>383,914</b>	<b>24,886</b>	<b>10,467</b>	<b>10,467</b>	-	-	-	-	-	-	-	-	-	-	-	-
Oats	EU	12,815	282	875	875	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	129	0	30	30	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>12,944</b>	<b>282</b>	<b>905</b>	<b>905</b>	-	-	-	-	-	-	-	-	-	-	-	-
Rapeseed	EU	723,636	15,621	4,597	4,597	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	103	0	19	19	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>723,740</b>	<b>15,621</b>	<b>4,616</b>	<b>4,616</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>IMPORTS</b>																	
Wheat	EU	2,483,826	140,430	278,052	278,052	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	458,820	29,076	50,459	50,459	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>2,942,646</b>	<b>169,506</b>	<b>328,511</b>	<b>328,511</b>	-	-	-	-	-	-	-	-	-	-	-	-
Barley	EU	233,840	8,153	10,249	10,249	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,620	1	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>235,460</b>	<b>8,154</b>	<b>10,249</b>	<b>10,249</b>	-	-	-	-	-	-	-	-	-	-	-	-
Oats	EU	70,902	6,548	1,976	1,976	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	1	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>70,903</b>	<b>6,548</b>	<b>1,976</b>	<b>1,976</b>	-	-	-	-	-	-	-	-	-	-	-	-
Maize	EU	981,991	55,802	65,530	65,530	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	704,991	21,966	44,579	44,579	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>1,686,982</b>	<b>77,768</b>	<b>110,109</b>	<b>110,109</b>	-	-	-	-	-	-	-	-	-	-	-	-
Linseed	EU	9,389	548	1,014	1,014	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,911	79	199	199	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>11,300</b>	<b>627</b>	<b>1,213</b>	<b>1,213</b>	-	-	-	-	-	-	-	-	-	-	-	-
Soymeal & cake	EU	445,848	16,579	22,877	22,877	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,218,231	177,826	120,598	120,598	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>1,664,079</b>	<b>194,405</b>	<b>143,475</b>	<b>143,475</b>	-	-	-	-	-	-	-	-	-	-	-	-
Soybeans	EU	75,965	1,547	1,501	1,501	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	706,402	71,627	54,483	54,483	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>782,366</b>	<b>73,174</b>	<b>55,984</b>	<b>55,984</b>	-	-	-	-	-	-	-	-	-	-	-	-
Rapeseed	EU	29,649	1,307	31,676	31,676	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	1	0	7,430	7,430	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>29,650</b>	<b>1,307</b>	<b>39,105</b>	<b>39,105</b>	-	-	-	-	-	-	-	-	-	-	-	-



## Customs figures - Inter-EU Trade

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Last updated Tuesday, 19 September 2013

	Jul-Jun 2012/13	July 2012/13	July 2013/14	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	tonnes
<b>EXPORTS</b>																
<b>Wheat</b>																
Austria	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Belgium-Luxembourg	22,597	3,207	2,506	2,506	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	2	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Eire	62,398	7,566	950	950	-	-	-	-	-	-	-	-	-	-	-	-
Finland	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
France	5,400	5,400	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Germany	14,527	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Greece	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Italy	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	262,528	12,783	21,818	21,818	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	71,754	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Spain	272,677	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Sweden	7,595	7,595	4,053	4,053	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	2	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Malta	14	0	10	10	-	-	-	-	-	-	-	-	-	-	-	-
Poland	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Bulgaria	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Romania	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>719,494</b>	<b>36,551</b>	<b>29,336</b>	<b>29,336</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Barley</b>																
Austria	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Belgium-Luxembourg	4,157	0	170	170	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	55	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Eire	77,245	1,791	111	111	-	-	-	-	-	-	-	-	-	-	-	-
Finland	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
France	7,186	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Germany	44,236	3,318	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Greece	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Italy	1,650	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	44,381	4,887	1,245	1,245	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	48,809	5,451	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Spain	64,486	0	8,031	8,031	-	-	-	-	-	-	-	-	-	-	-	-
Sweden	14,173	5,439	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	2	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Malta	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Poland	3,003	3,000	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	18	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Bulgaria	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Romania	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>309,401</b>	<b>23,885</b>	<b>9,557</b>	<b>9,557</b>	-	-	-	-	-	-	-	-	-	-	-	-

## Oilseed, Meal & Pulse Trade

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Last updated Tuesday, 17 September 2013

Commodity	Commodity Codes	tonnes														
		Jul-Jun 2012/13	July 2012/13	July 2013/14	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014
<b>Exports</b>																
Rape or colza seed	12050090	723,740	15,621	4,616	4,616	-	-	-	-	-	-	-	-	-	-	-
Linseed	12040090	32,842	1,796	535	535	-	-	-	-	-	-	-	-	-	-	-
<b>Total Rape &amp; Linseed</b>		<b>756,582</b>	<b>17,416</b>	<b>5,151</b>	<b>5,151</b>	-	-	-	-	-	-	-	-	-	-	-
Peas	07131090	35,934	2,630	1,307	1,307	-	-	-	-	-	-	-	-	-	-	-
Broadbeans	07135000	97,502	170	1,686	1,686	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pulses</b>		<b>133,436</b>	<b>2,799</b>	<b>2,993</b>	<b>2,993</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Imports</b>																
Rape or colza seed	12050090	29,650	1,307	39,105	39,105	-	-	-	-	-	-	-	-	-	-	-
Sunflowerseed	120600910/990	39,230	4,049	1,965	1,965	-	-	-	-	-	-	-	-	-	-	-
Soyabean	120100900	782,366	73,174	55,984	55,984	-	-	-	-	-	-	-	-	-	-	-
Cottonseed	120700900	41	0	0	0	-	-	-	-	-	-	-	-	-	-	-
<b>Total Main Oilseeds</b>		<b>851,288</b>	<b>78,530</b>	<b>97,054</b>	<b>97,054</b>	-	-	-	-	-	-	-	-	-	-	-
Wheat brans, sharps	23023010	122,715	6,875	6,120	6,120	-	-	-	-	-	-	-	-	-	-	-
Other brans and sharps	23024010	2,326	174	262	262	-	-	-	-	-	-	-	-	-	-	-
Maize gluten feed	23099020	165,253	8,519	25,304	25,304	-	-	-	-	-	-	-	-	-	-	-
Beet pulp	23032011/18	224,557	16,712	1,341	1,341	-	-	-	-	-	-	-	-	-	-	-
Beet pulp waste	23032090	73,900	200	302	302	-	-	-	-	-	-	-	-	-	-	-
Beet pulp and molasses	23099091	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Distillery waste	23033000/1090	283,990	16,970	48,397	48,397	-	-	-	-	-	-	-	-	-	-	-
Manioc	07141010/99	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Sweet potato flakes	07142090	1,727	230	347	347	-	-	-	-	-	-	-	-	-	-	-
Citrus pulp	230890300	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Rice bran and others	23022010/90	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Soyameal and cake	23040000	1,664,079	194,405	143,475	143,475	-	-	-	-	-	-	-	-	-	-	-
Cottonseed cake/meal	23061000	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Linseed meal/cake	23062000	1,421	56	112	112	-	-	-	-	-	-	-	-	-	-	-
Sunflower seed cake	23063000	435,076	51,838	12,761	12,761	-	-	-	-	-	-	-	-	-	-	-
Rape/colza seed cake	23064000	254,388	4,499	10,166	10,166	-	-	-	-	-	-	-	-	-	-	-
Coconut/copra meal	23065000	213	17	31	31	-	-	-	-	-	-	-	-	-	-	-
Palm nut kernel cake	23066000	554,305	40,100	45,527	45,527	-	-	-	-	-	-	-	-	-	-	-
<b>Total main NCFIs</b>		<b>3,783,948</b>	<b>340,594</b>	<b>294,145</b>	<b>294,145</b>	-	-	-	-	-	-	-	-	-	-	-
Rape or colza seed oil	1514+	82,566	16,495	12,139	12,139	-	-	-	-	-	-	-	-	-	-	-
Sunflower seed oil	1512+	73,759	9,860	5,845	5,845	-	-	-	-	-	-	-	-	-	-	-
Soya bean oil	1507+	130,499	13,845	13,529	13,529	-	-	-	-	-	-	-	-	-	-	-
Palm oil	1511+	423,171	49,186	32,554	32,554	-	-	-	-	-	-	-	-	-	-	-
Palm nut kernel oil	1513+	26,441	2,580	1,567	1,567	-	-	-	-	-	-	-	-	-	-	-
Coconut/copra oil	1513+	6,379	572	625	625	-	-	-	-	-	-	-	-	-	-	-
Cottonseed oil	15122190/2990	8	2	0	0	-	-	-	-	-	-	-	-	-	-	-
<b>Total main Oils</b>		<b>742,822</b>	<b>92,540</b>	<b>66,259</b>	<b>66,259</b>	-	-	-	-	-	-	-	-	-	-	-