
The Market Data publication provides a snapshot of the latest key market information. Complete historical data sets are available from the Market Data Centre on the HGCA website www.hgca.com/data

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Weekly Corn Returns Ex-Farm Prices

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For the week ending:
Thursday 19 September 2013

These prices are collected weekly under the 1882 Corn Returns Act (as amended). The prices are weekly averages from Friday to Thursday weighted by the volumes traded, both UK wide and for a variety of regions. They give an indication of ex-farm values but coverage depends on tonnages traded.

September Delivery

	£ per tonne							
	Wheat			Barley			Oats	
	Bread	Milling Other	Feed & Other	Premium Malting	Other	Feed & Other	Milling	Feed
South East	-	145.20	145.10	-	-	132.30	-	-
South West	-	-	145.40	-	-	131.30	-	-
Midlands	161.20	151.10	145.80	141.80	-	130.10	-	-
Eastern	158.80	149.50	147.00	136.60	-	134.10	-	-
North East	164.60	-	151.30	-	-	131.30	-	-
North West	-	-	-	-	-	129.50	-	-
England & Wales	159.80	149.10	146.90	138.70	-	132.50	-	-
South Scotland	-	-	-	-	-	-	-	-
Central Scotland	-	-	-	-	-	-	-	-
North Scotland	-	-	-	-	-	-	-	-
Scotland	-	-	-	-	-	-	-	-
Great Britain	159.80	149.10	146.90	138.70	-	132.50	-	-
Northern Ireland	-	-	-	-	-	-	-	-
United Kingdom	159.80	149.10	146.90	138.70	-	132.50	-	-
Change on last week (£ / t)	+0.50	-3.80	-1.70	-0.50	-	+1.50	-	-

Tonnages

Tonnages reported in fixed price and other purchases (open price and delivered) contracts made.

Ex-Farm Fixed Price	tonnes								
	Wheat			Barley			Oats		Total
	Bread	Milling Other	Feed	Premium Malting	Other	Feed	Milling	Feed	
September	7,360	5,926	27,609	3,967	2,185	18,981	614	190	66,832
October	3,313	4,920	35,551	5,596	2,600	12,150	750	278	65,158
November	377	1,653	8,989	1,926	698	2,335	362	0	16,340
December	261	406	6,819	963	754	841	116	0	10,160
January and After	1,972	841	32,445	315	942	377	290	320	37,502
Other Purchases	2,299	915	24,101	8,263	8,777	4,976	3,555	262	53,149
Total	15,582	14,661	135,514	21,030	15,956	39,660	5,687	1,050	249,141

NOTE:

UK "premium malting barley" includes both winter and spring varieties, therefore the averages reported are not representative of either grade.

Published prices may include both old and new season trade.

UK Delivered Prices

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Average UK delivered prices to a range of regions. Prices collected weekly as at Thursday's close.

Summary

As at:

Thursday 19 September 2013

£ per tonne

Location	Month/s of Delivery	Bread Wheat		Feed Wheat		Feed Barley		Oilseed Rape	
		Price	Change	Price	Change	Price	Change	Price	Change
E.Ang feed / Lond'n and Essex bread	Sep	164.00	n/c	150.50	-1.50	139.50	n/c	299.50	-4.00
	Oct	165.50	n/c	151.00	-2.50	-	-	-	-
	Nov	166.50	unch	152.50	-2.50	-	-	302.50	-3.00
	Feb	-	-	156.00	-1.50	-	-	305.50	-3.50
Northamptonshire	Sep	167.00	-0.50	-	-	-	-	-	-
	Oct	167.00	-0.50	-	-	-	-	-	-
	Nov	169.00	-0.50	-	-	-	-	-	-
	Feb	-	-	-	-	-	-	-	-
North-West grains / L'pool OSR	Sep	175.50	n/c	-	-	-	-	301.50	-6.00
	Oct	176.50	-1.50	157.00	n/c	-	-	-	-
	Nov	177.50	-2.00	158.50	n/c	-	-	304.50	-5.00
	Feb	-	-	162.00	n/c	-	-	307.50	-5.50
Avonmouth feed / South bread	Sep	-	-	150.50	-1.00	-	-	-	-
	Oct	167.50	-1.50	151.50	-1.00	-	-	-	-
	Nov	170.00	n/c	152.50	-1.50	-	-	-	-
	Feb	-	-	156.00	-1.50	-	-	-	-
Yorkshire	Sep	173.00	n/c	-	-	-	-	297.50	-6.00
	Oct	-	-	-	-	-	-	-	-
	Nov	174.50	n/c	157.00	n/c	-	-	300.50	-5.00
	Feb	-	-	160.00	n/c	-	-	303.50	-5.50
Central Scotland	Sep	-	-	-	-	-	-	-	-
	Oct	-	-	-	-	-	-	-	-

Grain & Market Centre					
	Sep	Oct	Nov	Feb	May
1. Feed Wheat					
Avonrange	150.50	151.50	152.50	156.00	159.00
Central Scotland	-	-	-	-	-
East Anglia	150.50	151.00	152.50	156.00	159.50
East Devon	151.00	152.00	153.00	156.50	160.00
Lancashire	-	157.00	158.50	162.00	165.00
London	-	-	-	-	-
North Humberside	-	-	157.00	160.00	163.00
Northamptonshire	-	-	-	-	-
Oxfordshire	-	150.00	151.50	-	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	158.50	-	-	-	-
West Midlands	-	-	156.50	-	-
East Midlands	-	-	-	-	-
2. Full Specification Bread Wheat					
North-West	175.50	176.50	177.50	-	-
Northamptonshire	167.00	167.00	169.00	-	-
South	-	167.50	170.00	-	176.50
London / Essex	164.00	165.50	166.50	-	172.50
Yorkshire	173.00	-	174.50	-	-
3. Full Specification Biscuit Wheat					
North-West	-	-	-	-	-
Northamptonshire	-	156.00	158.00	-	-
South	-	-	160.00	-	-
London / Essex	-	-	-	-	-
Yorkshire	162.50	-	-	-	-
Scotland	-	-	-	-	-

Legend

Quality / Market Outlet	Variety	nabim group	Meeting Min Specification of :
1. Feed Wheat	any	-	<15% Moist, 72 Kg/hl, 2% Admix
2. Full Specification Bread Wheat	-	1 only	>250 Hag, >13% Prot, >76Kg/hl
3. Full Specification Biscuit Wheat	-	3 only	>180 Hag, >10.7% Prot, >74Kg/hl

UK Delivered Barley Prices

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As at:

Thursday 19 September 2013

Grain & Market Centre					
6. Feed Barley	Sep	Oct	Nov	Feb	May
Aberdeen	-	-	-	-	-
Avonrange	-	-	-	-	-
Central Scotland	-	-	-	-	-
Cheshire/North Wales	-	-	-	-	-
Devon	-	-	-	-	-
East Anglia	139.50	-	-	-	-
London	-	-	-	-	-
Midlands	-	-	-	-	-
North Humberside	-	-	-	-	-
Northamptonshire	-	-	-	-	-
Shropshire	-	-	-	-	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
7. Domestic Brewing Barley	Sep	Oct	Nov	Feb	May
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Edinburgh	-	-	-	-	-
Midlands	-	-	-	-	-
North Scotland	-	-	-	-	-
South Yorkshire	-	-	-	-	-
8. Distilling Grade Barley	Sep	Oct	Nov	Feb	May
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
NE Scotland	-	-	-	-	-
West Scotland	-	-	-	-	-
9. Max 1.85% - Spring Barley	Sep	Oct	Nov	Feb	May
Avonrange	-	-	-	-	-
Burton on Trent	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Humber	-	-	-	-	-
London	-	-	-	-	-
South Coast	-	-	-	-	-
Tyneside	-	-	-	-	-

Legend

Quality / Market Outlet	Variety	nabim group	Meeting Min Specification of :
6. Feed Barley	Any	-	<15% Moist, 63 Kg/hl, 2% Admix
7. Domestic Brewing Grade Barley	Pearl	-	<15% Moisture, <1.75%N2 AND <4% Screen (through 2.25mm)
8. Distilling Grade Barley	Optic	-	<17% Moisture, <1.65%N2 AND >90% Screen (retained 2.5mm)
9. Max 1.85% - Spring Barley	Optic	-	<15% Moisture, <1.85%N2 AND >90% Screen (retained 2.5mm)

UK Delivered Oilseed Rape Prices

As at:

Friday 20 September 2013

Grain & Market Centre					
10. Oilseed Rape	Sep	Oct	Nov	Feb	May
East Anglia	299.50	-	302.50	305.50	-
Edinburgh	-	-	-	-	-
Erith	301.50	-	304.50	307.50	-
Liverpool	301.50	-	304.50	307.50	-
Yorkshire	297.50	-	300.50	303.50	-

Imported Grain Prices

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These prices show the cost of importing grain into the UK. The prices are to optional UK ports and include freight and freight operators' costs. Against UK prices they give an indication of the UK's competitiveness.

As at

Monday 23 September 2013

Source & Grain Type	Price £/tonne	Change on previous	Month/s of Shipment	Basis
Any Origin Maize	168.00	n/c	Sep	UK Optional Ports (Ciffo)
	140.00	-28.00	Oct	" " " "
	141.00	-4.00	Nov	" " " "
French Maize	195.00	+10.00	Sep	" " " "
	156.00	n/c	Oct	" " " "
	157.00	n/c	Nov	" " " "
French Wheat - 10.75%	184.00	unch	Sep	" " " "
250 Hagberg	185.00	unch	Oct	" " " "
	186.00	unch	Nov	" " " "
German Wheat - A (13%)	179.00	+1.00	Sep	" " " "
250 Hagberg	180.50	unch	Oct	" " " "
	182.00	+0.50	Nov	" " " "
- E (14%)	191.00	+2.00	Sep	" " " "
250 Hagberg	192.50	+2.00	Oct	" " " "
	194.00	+2.00	Nov	" " " "
EU Feed Wheat	165.00	-2.00	Sep	" " " "
	166.00	-2.00	Oct	" " " "
EU Feed Barley	153.00	-2.00	Sep	" " " "
	154.00	-3.00	Oct	" " " "

UK Export Prices

The prices are quoted as "Free on Board or FOB" meaning these are representative prices including the cost of loading the specified size of boat at an East Coast port.

As at:

Tuesday 17 September 2013

Grain	Month(s) of Loading	Price ¹ £/tonne	Change on Previous	Basis
Feed Wheat				
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	Nov	152.50	- 1.50	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 25,000t
	-	-	-	E. Coast - 25,000t
	-	-	-	E. Coast - 25,000t
Milling Wheat				
225,11%,76	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
Feed Barley				
English	-	-	-	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t
	Nov	143.00	n/c	E. Coast - 2,500t
	-	-	-	E. Coast - 2,500t

NOTE:

¹Representative values.

UK Feed Ingredient Prices

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In the UK, animal feed demand equates to approximately 45-50% of total wheat usage and 60-65% of barley usage. The price of other ration components can impact the price of and demand for compound feeds, thus impacting the potential cereals feed demand and prices.

As at:

Friday 20 September 2013

Feed Ingredient	Price ¹ £/tonne	Change on week (£/t)	Month of Delivery	Basis
Protein Meals & Cakes				
Soyameal - Home Prod (Hi - Pro)	-	-	-	Ex-mill Liverpool
FEMAS standard	-	-	-	" "
	-	-	-	" "
Hi - Pro Soyameal	404.00	n/c	Sep	Ex-Store East Coast
	382.00	-19.00	Oct	" "
	372.00	n/c	Nov	" "
	-	-	-	" "
	-	-	-	" "
Soyameal - Brazilian (48%)	-	-	-	Ex-store Liverpool
	416.00	-11.00	Oct	" "
	392.00	-19.00	Nov	" "
	-	-	-	" "
Rapemeal - 34%	183.00	-1.00	Sep	Ex-mill Erith
	185.00	-1.00	Oct	" "
	192.00	-4.00	Nov	" "
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - EU	-	-	-	Ex-store Humber
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 32%	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 38/40%	-	-	-	Ex-store Liverpool
	-	-	-	" "
Other Feed Ingredients				
Maize Gluten Feed	166.00	-2.00	Sep	Ex-store Liverpool
	166.00	-2.00	Oct	" "
	166.00	-2.00	Nov	" "
Pelleted Wheat Feed	136.00	n/c	Sep	Ex-store Midlands and Southern Mills
	140.00	2.00	Oct	" "
Citrus Pulp	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sugar beet pulp - molassed	-	-	-	Ex-store Scotland
	-	-	-	" "
Sugar beet pulp - unmolassed	-	-	-	Ex-store Scotland
Field Peas	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "
	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "

ASA - after safe arrival; FH - first half; LH - latter half, n/c - no comparison

NOTE:

¹Sellers' price: actual trading prices may vary from those quoted above.

EU Delivered Prices

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Both the EU delivered and International prices, give an indication of how competitive UK prices are in a European and International context. If the UK is more competitive than other origins, there is greater potential for UK exports with the opposite true if the UK is less competitive.

As at:

Thursday 19 September 2013

Country, Grain & Market Centre	Month	Price (€/tonne) ^a	Change (€/tonne)
Milling Wheat			
France (min 76 kg/hl 220 Hagberg)	Rouen	Oct	182.00 - 2.00
		Feb	184.50 + 2.50
	La Pallice	Sep	182.00 - 2.00
		-	-
		-	-
		-	-
		-	-
Germany	Creil a	-	-
	Hamburg	Sep	188.00 - 2.00
	Wurzburg	Sep	169.00 n/c
	Koln	Sep	186.50 unch
	Dresden	Sep	170.00 - 2.00
Denmark	Copenhagen	-	-
Belgium	Brussels	-	-
Netherlands	Rotterdam a	-	-
Spain	Tarragona c	-	-
	Lerida	-	-
Portugal	Lisbon b	-	-
Italy	Euro Super 14%	-	-
	Euro (Bread)	-	-
	Euro (Biscuit)	-	-
	Delivered Biscuit	-	-
	Delivered Bread	-	-
Austria	Vienna	-	-
Sweden	Norrkoping	-	-
Finland	Nokia	-	-
Poland	-	-	-
Hungary	Budapest	-	-
	Budapest	-	-
Feed Wheat			
UK	East Anglia	Sep	178.74 - 2.00
		Oct	179.33 - 3.19
		Nov	181.12 - 3.19
France (min 72 kg/hl)	Rouen	-	-
		-	-
		-	-
	Nantes	-	-
		-	-
		-	-
	Creil a	-	-
Germany	Hamburg	Sep	186.00 unch
	Dresden	Sep	170.00 unch
Denmark	Copenhagen	-	-
Netherlands	Rotterdam a	Sep	185.50 - 2.50
Belgium	Brussels	-	-
Ireland	Midlands b	-	-
	Dublin/North East	-	-
Portugal	Lisbon b	-	-
Spain	Tarragona b	-	-
	Sevilla c	-	-
Hungary	Budapest	-	-
	Budapest	-	-
Rapeseed			
France	FOB Moselle	Nov	371.00 - 1.00
		Nov	368.00 n/c
	Bordeaux	-	-
Germany	Hamburg	Sep	363.00 - 4.00
	Koln	-	-
	Dresden	-	-
	Hannover	-	-
Hungary	Budapest	May	368.59 n/c
	Budapest	-	-
Sunflowerseed			
France	Rouen	-	-
		Sep	330.00 - 5.00
	Bordeaux	-	-
	Atlantic ports	-	-
Germany	Wurzburg	-	-
	Dresden	-	-
Hungary	Budapest	Oct	285.74 + 1.94
	Budapest	Nov	285.74 + 0.29
Soyabeans			
France	Bordeaux	-	-

a) FOB price b) Ex-store price c) Indicates imported grain

d) Converted at the following currency rates :

Euro/£	1.18765
SKr/£	10.1784
DKr/£	8.8571
HUN/£	351.2114

£/euro 0.8420

Country, Grain & Market Centre	Month	Price (€/tonne) ¹	Change (€/tonne)
Malting Barley			
France (max 11.5 - 12% protein)	Creil a - (Astoria)	-	-
		-	-
		-	-
		-	-
		-	-
		-	-
	- (Prestige)	-	-
	- (Scarlett)	-	-
	-	-	-
Spain	Burgos	-	-
Germany	Stuttgart	Sep	209.00 - 1.00
	Wurzburg	Sep	190.00 unch
	Mannheim	Sep	205.50 - 1.00
Denmark	Copenhagen	-	-
Austria	Vienna	-	-
Finland	Naantali	Sep	161.67 - 3.33
Feed Barley			
UK	East Anglia	Sep	165.68 n/c
		-	-
		-	-
France	Rouen	Nov	174.00 n/c
		-	-
		-	-
		-	-
	La Pallice	-	-
		-	-
		-	-
	Creil a	-	-
		-	-
		-	-
	Nantes	Sep	172.00 - 3.00
		-	-
Germany	Hamburg	Sep	175.00 - 1.00
	Hannover	Sep	170.00 unch
	Dresden	Sep	162.00 + 2.00
	Munchen	Sep	175.00 n/c
Denmark	Copenhagen	-	-
Belgium	Brussels	-	-
Netherlands	Rotterdam a	Sep	180.00 - 4.00
Ireland	Midlands b	-	-
	Dublin/North East b	-	-
Spain	Tarragona	-	-
	Sevilla b	-	-
Portugal	Lisbon b	-	-
Austria	Vienna	-	-
Sweden	Helsingborg	-	-
	Norrkoping	-	-
Finland	Loviisa	-	-
	Naantali	Sep	143.60 - 0.20
Hungary	Budapest	Dec	158.93 + 2.93
		-	-
Maize			
France	Creil a	-	-
		-	-
		Sep	170.00 n/c
		Nov	163.00 - 1.50
		Oct	164.00 n/c
		-	-
		Oct	164.50 n/c
		Feb	164.00 n/c
		Sep	205.00 - 7.00
		Sep	192.50 - 7.50
Germany	Dresden	Sep	205.00 - 7.00
	Munchen	Sep	192.50 - 7.50
Netherlands	Hamburg	Sep	230.00 + 2.00
	Rotterdam a	Sep	210.50 - 1.50
Austria	Vienna	-	-
Hungary	Budapest	Nov	137.97 + 1.55
		Dec	140.67 + 2.59
Bread Rye			
Germany	Hamburg	Sep	152.00 unch
Sweden	Helsingborg	-	-
Finland	Kotka	-	-
Poland	-	-	-
Oats			
Germany	Hamburg	Sep	194.00 + 2.00
Netherlands	Rotterdam a	-	-
Sweden	Norrkoping	-	-
Finland	Vaasa	Sep	138.67 - 3.33

International Grain Prices

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As at:

Friday 20 September 2013

Grain	Price \$/tonne	Price £/tonne	Change on Previous \$/tonne	Month of Shipment	Basis
Premium Milling Wheats					
Canadian No.1 CWRS 13.5%	315.30	204.10	n/c	Oct	Fob St Lawrence
Australian Prime Hard 14%	-	-	-	-	Fob Eastern States
US Dark Northern Spring 13.5%	320.00	207.20	unch	Oct	Fob Portland
Good Milling Wheats					
US Hard Red Winter (HRW) No.2	308.50	199.70	n/c	Sep	Fob US Gulf
Australian Hard 11.5%	-	-	-	-	Fob Eastern States
Australian Standard White	288.00	186.50	unch	Jan	Fob Eastern States
Other Wheats					
US Soft Red Winter (SRW) No.2	277.50	179.70	+ 6.20	Oct	Fob US Gulf
Argentine	-	-	-	-	Fob
French, unsubsidised	244.50	158.30	- 0.30	Sep	Fob Rouen
UK feed, unsubsidised	-	-	-	-	Fob East Coast
Russian, soft milling	242.50	157.00	unch	Oct	Fob Black Sea (Novorossiysk)
Russian, soft milling	227.50	147.30	unch	Oct	Fob Black Sea (Rostov)
Ukrainian, Soft Milling, Class 3	242.50	157.00	+ 4.00	Sep	Fob Black Sea
Russian, feed	-	-	-	-	Fob Black Sea
Barley					
French, unsubsidised	232.80	150.70	- 2.90	Sep	Fob Rouen
UK, unsubsidised	-	-	-	-	Fob East Coast
Canadian	215.30	139.40	+ 1.30	Sep	Fob Thunderbay
US	-	-	-	-	Fob PNW
Russian, feed	241.50	156.40	unch	Sep	Fob Black Sea (Novorossiysk)
Maize					
US No.3 Yellow Corn	219.70	142.20	- 3.10	Oct	Fob US Gulf
Argentine	212.40	137.50	- 10.50	Oct	Fob Up River
Oats					
US Pacific 2 Oats	247.80	160.40	n/c	Dec	Cif Portland
Finnish White	192.90	124.90	+ 0.50	Sep	Fob Finland
Malting Barley					
French, Esterel	242.10	156.70	+ 3.20	Oct	Fob Creil
Danish	-	-	-	-	Fob
Oilseeds					
US No.2 Yellow Soyabeans	525.60	340.30	- 26.10	Oct	Fob US Gulf
Argentine Soyabeans	-	-	-	-	Fob Up River
Brazilian Soyabeans	545.80	353.40	- 24.30	Oct	Fob Paranagua
Canadian Canola No.1	-	-	-	-	In-store Thunder Bay

DAF - Delivered At Frontier

Goods are made available, cleared for export, at the named point and place at the frontier, but before the customs border of the adjoining country.

Converted at Friday's exchange rate of £1=

USD 1.5446

CAD 1.6475

Euro 1.1854

Vol 8, Issue 13

International Futures Prices

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As at:
Friday 20 September 2013

LIFFE Wheat				MATIF Wheat				Chicago Wheat			
	Price £/tonne	Change on Last £/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
Nov-13	151.70	-0.80		Nov-13	185.75	-0.50 -0.42		Dec-13	237.43	+1.75 +1.09	
Jan-14	154.00	-1.45		Jan-14	186.25	-0.25 -0.21		Mar-14	241.38	+1.75 +1.09	
Mar-14	156.50	unch		Mar-14	186.50	-0.75 -0.63		May-14	243.49	+1.93 +1.20	
May-14	158.25	-0.25		May-14	187.00	-0.75 -0.63		Jul-14	241.57	+0.37 +0.23	
Jul-14	159.25	-1.45		Nov-14	186.00	-1.75 -1.48		Sep-14	243.40	-0.09 -0.06	
Nov-14	152.15	-0.85		Jan-15	187.25	-2.50 -2.11		Dec-14	247.35	+1.01 +0.63	
Jan-15	151.60	-1.50		Mar-15	187.75	-3.75 -3.16		Mar-15	250.38	+1.29 +0.80	

MATIF Rapeseed				MATIF Maize				CBOT Soybeans			
	Price €/tonne	Change on Last €/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne	
Nov-13	363.00	-13.00 -10.97		Nov-13	166.50	-1.50 -1.27		Nov-13	483.22	-24.34 -15.19	
Feb-14	367.25	-12.50 -10.55		Jan-14	167.00	-2.75 -2.32		Jan-14	484.23	-22.69 -14.16	
May-14	369.25	-13.00 -10.97		Mar-14	167.50	-2.75 -2.32		Mar-14	477.71	-17.27 -10.78	
Aug-14	364.50	-13.75 -11.60		Jun-14	170.50	-2.50 -2.11		May-14	469.26	-13.87 -8.66	
Nov-14	366.00	-11.25 -9.49		Aug-14	173.00	-2.50 -2.11		Jul-14	466.78	-13.41 -8.37	
Feb-15	367.75	-16.50 -13.92		Nov-14	177.00	-2.50 -2.11		Aug-14	461.00	-8.91 -5.56	
May-15	371.25	-16.50 -13.92		Jan-15	178.75	-1.25 -1.05		Sep-14	444.09	-4.96 -3.10	

Kansas Wheat				Chicago Maize				Minneapolis Wheat			
Hard Red Winter				Dark Northern Spring				Dark Northern Spring			
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
Dec-13	254.46	+0.22 +0.14		Dec-13	177.56	-3.15 -1.97		Dec-13	257.09	-2.20 -1.38	
Mar-14	256.15	-0.51 -0.32		Mar-14	182.58	-3.05 -1.90		Mar-14	261.77	-2.02 -1.26	
May-14	257.03	-0.73 -0.46		May-14	185.83	-2.95 -1.84		May-14	264.34	-2.48 -1.55	
Jul-14	253.14	-0.81 -0.50		Jul-14	188.48	-2.95 -1.84		Jul-14	266.55	-2.85 -1.78	
Sep-14	256.30	-1.69 -1.05		Sep-14	190.35	-2.85 -1.78		Sep-14	267.74	-3.12 -1.95	
Dec-14	260.56	-2.20 -1.38		Dec-14	193.21	-3.05 -1.90		Dec-14	270.77	-4.41 -2.75	
Mar-15	263.06	-1.10 -0.69		Mar-15	197.15	-2.76 -1.72					

CBOT Soyameal				CBOT Soyaoil				Malaysian Palm Oil			
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne	
Oct-13	455.57	-34.38 -21.46		Oct-13	927.92	-5.51 -3.44		Oct-13	NA	NA NA	
Dec-13	453.58	-34.38 -21.46		Dec-13	933.43	-4.85 -3.03		Nov-13	NA	NA NA	
Jan-14	453.03	-32.07 -20.02		Jan-14	938.72	-4.19 -2.61		Dec-13	NA	NA NA	
Mar-14	445.43	-23.47 -14.65		Mar-14	944.89	-5.07 -3.17		Jan-14	NA	NA NA	
May-14	432.98	-17.85 -11.14		May-14	951.06	-5.51 -3.44		Feb-14	NA	NA NA	
Jul-14	428.90	-16.64 -10.39		Jul-14	956.58	-6.83 -4.27		Mar-14	NA	NA NA	
Aug-14	421.63	-13.66 -8.53		Aug-14	957.68	-7.28 -4.54		May-14	NA	NA NA	

MATIF Malting Barley				Winnipeg (ICE) Canola				NYM Crude Oil			
	Price €/tonne	Change on Last €/tonne			Price CAD/tonne	Change on Last CAD/tonne			Price \$/barrel	Change on Last \$/barrel	
Nov-13	197.75	-4.75 -4.01		Nov-13	484.00	-15.40 -9.35		Oct-13	104.67	-3.54 -2.21	
Jan-14	204.00	-4.75 -4.01		Jan-14	493.80	-13.60 -8.26		Nov-13	104.75	-2.79 -1.74	
Mar-14	206.25	-1.75 -1.48		Mar-14	502.00	-12.20 -7.41		Dec-13	103.71	-2.25 -1.40	
May-14	208.25	-1.50 -1.27		May-14	507.90	-12.10 -7.34		Jan-14	102.49	-1.88 -1.17	
Nov-14	188.50	unch unch		Jul-14	513.30	-11.30 -6.86		Feb-14	101.33	-1.64 -1.02	
Jan-15	183.25	unch unch		Nov-14	500.30	-10.70 -6.49		Mar-14	100.17	-1.42 -0.89	
Mar-15	183.25	unch unch		Jan-15	500.40	-10.70 -6.49		Apr-14	99.10	-1.23 -0.77	

NOTES:

Converted at Friday's exchange rates:
 £/US\$ 1.6019
 £/CAD\$ 1.6475
 £/euro 1.1854

ECB Euro Exchange Reference Rates

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The reference exchange rates from the European Central Bank (ECB) provide a useful benchmark for monitoring currency movements. They are used throughout this publication.

As at:

Friday 20 September 2013

Variable daily rate ¹ 1 € =	Monday 16-Sep	Tuesday 17-Sep	Wednesday 18-Sep	Thursday 19-Sep	Friday 20-Sep	1 Day Change	5 Day Change
<i>Pound Sterling</i>	0.8385	0.8397	0.8358	0.8420	0.8436	0.0016	0.0051
US Dollar	1.3357	1.3356	1.3352	1.3545	1.3514	-0.0031	0.0157
New Zealand Dollar	1.6267	1.6249	1.6242	1.6137	1.6153	0.0016	-0.0114

NOTE:

¹The variable daily rates are used for calculating euro-denominated payments outside the euro.

Variable daily rate 1 £ =	Monday 16-Sep	Tuesday 17-Sep	Wednesday 18-Sep	Thursday 19-Sep	Friday 20-Sep	1 Day Change	5 Day Change
<i>Euro</i>	1.1926	1.1909	1.1965	1.1876	1.1854	-0.0023	-0.0072
US Dollar	1.5930	1.5906	1.5975	1.6087	1.6019	-0.0067	0.0090
New Zealand Dollar	1.9400	1.9351	1.9433	1.9165	1.9148	-0.0017	-0.0252

Variable daily rate 1 \$ =	Monday 16-Sep	Tuesday 17-Sep	Wednesday 18-Sep	Thursday 19-Sep	Friday 20-Sep	1 Day Change	5 Day Change
<i>Pound Sterling</i>	0.6278	0.6287	0.6260	0.6216	0.6242	0.0026	-0.0035
Euro	0.7487	0.7487	0.7490	0.7383	0.7400	0.0017	-0.0087
Australian Dollar	1.0667	1.0691	1.0696	1.0529	1.0622	0.0093	-0.0045
Brazilian Real	2.2525	2.2758	2.2519	2.1857	2.2147	0.0290	-0.0378
Canadian Dollar	1.0301	1.0313	1.0307	1.0210	1.0284	0.0074	-0.0017
Swiss Franc	0.9264	0.9265	0.9265	0.9105	0.9124	0.0019	-0.0140
Chinese Yuan	6.1202	6.1215	6.1212	6.1194	6.1205	0.0011	0.0002
Japanese Yen	98.8620	99.1614	98.9964	98.9959	99.5782	0.5823	0.7162
New Zealand Dollar	1.2179	1.2166	1.2164	1.1914	1.1953	0.0039	-0.0226

World Wheat Supply and Demand

Source: USDA

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Last updated Thursday 12 September 2013

Million tonnes	2010/2011	2011/2012	2012/2013	2013/2014			Change May - September		Change '12/13 - latest '13/14	
				May estimate	August estimate	September estimate	Actual	%	Actual	%
Beginning Stocks	201.7	199.0	199.3	180.2	174.4	173.9	-6.3	-3.5%	-25.5	-12.8%
Production	652.3	697.2	655.2	701.1	705.4	708.9	7.8	1.1%	53.7	8.2%
Total Availability	854.0	896.1	854.5	881.3	879.8	882.7	1.5	0.2%	28.2	3.3%
Total Demand	653.7	688.3	687.1	694.9	702.0	701.5	6.6	1.0%	14.4	2.1%
<i>Of which : Animal Feed and Residual</i>	115.8	146.5	137.0	136.5	141.6	140.8	4.3	3.2%	3.8	2.8%
Trade	133.2	157.8	138.3	143.3	154.0	154.5	11.2	7.8%	16.2	11.7%
Ending Stocks	199.2	199.3	173.9	186.4	173.0	176.3	-10.1	-5.4%	2.4	1.4%
<i>Stocks-to-use Ratio (%)</i>	30.5%	29.0%	25.3%	26.8%	24.6%	25.1%	-1.7%	*	-0.2%	*

* Percentage change not meaningful

World Maize Supply and Demand

Source: USDA

Last updated Thursday 12 September 2013

Million tonnes	2010/2011	2011/2012	2012/2013	2013/2014			Change May - September		Change '12/13 - latest '13/14	
				May estimate	August estimate	September estimate	Actual	%	Actual	%
Beginning Stocks	146.0	128.3	131.8	125.4	123.1	122.6	-2.8	-2.3%	-9.3	-7.0%
Production	831.7	884.4	860.1	965.9	957.1	956.7	-9.3	-1.0%	96.6	11.2%
Total Availability	977.6	1,012.6	991.9	1,091.4	1,080.3	1,079.3	-12.1	-1.1%	87.4	8.8%
Total Demand	850.4	863.8	872.9	936.7	927.9	927.4	-9.4	-1.0%	54.5	6.2%
<i>Of which : Animal Feed and Residual</i>	501.1	505.6	518.3	561.7	557.1	556.9	-4.8	-0.9%	38.5	7.4%
Trade	91.5	117.0	94.3	104.6	104.0	102.7	-1.9	-1.8%	8.4	8.9%
Ending Stocks	128.1	131.8	122.6	154.6	150.2	151.4	-3.2	-2.1%	28.8	23.5%
<i>Stocks-to-use Ratio (%)</i>	15.1%	15.3%	14.0%	16.5%	16.2%	16.3%	-0.2%	*	2.3%	*

* Percentage change not meaningful

UK SUPPLY AND DEMAND ESTIMATES (July - June Years)

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Latest estimates made in May

	WHEAT						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 Mar-13	2012/13 May-13	Absolute Change Mar-13	% change on 11/12
(1) Opening Stocks	1,982	2,027	1,537	1,495	1,495	0	-3%
(2) Production	14,932	14,878	15,257	13,261	13,261	0	-13%
(3) Imports	1,179	1,001	908	2,262	2,537	275	179%
(4) Total Availability	18,093	17,906	17,702	17,018	17,293	275	-2%
(5) Human and Industrial Consumption	6,901	7,201	6,816	7,763	7,484	-279	10%
(5a) (of which home grown)	5,913	6,418	6,135	5,995	5,691	-304	-7%
(6) Usage as Animal Feed	6,358	6,144	6,475	6,460	6,689	229	3%
(6a) (of which home grown)	6,173	5,885	6,259	6,040	6,294	254	1%
(7) Seed	303	295	295	319	319	0	8%
(8) Other	74	74	76	66	66	0	-13%
(9) Total Domestic Consumption	13,636	13,714	13,662	14,608	14,558	-50	7%
(10) Balance (4) - (9)	4,457	4,192	4,040	2,410	2,735	325	-32%
(11) Exports (b)	2,550	2,655	2,545	-	800	-	-69%
(12) Intervention Stocks (b)	0	0	0	-	-	-	-
(13) Commercial End-Season Stocks (b)	1,907	1,537	1,495	0	1,935	-	29%
(14) (of which Estimated Operating stock requirement) (c)	n/a	1,362	1,397	1,450	1,450	0	4%
(15) (of which free stock) (d)	n/a	175	98	0	485	0	395%
(16) Surplus available for either export or free stock (10)-(14)	n/a	2,830	2,643	960	1,285	325	-51%

	BARLEY						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 Mar-13	2012/13 May-13	Absolute Change Mar-13	% change on 11/12
(1) Opening Stocks	1,047	1,599	870	940	940	0	8%
(2) Production	5,727	5,252	5,494	5,522	5,522	0	1%
(3) Imports	123	125	156	160	190	30	22%
(4) Total Availability	6,897	6,976	6,520	6,622	6,652	30	2%
(5) Human and Industrial Consumption	1,729	1,744	1,820	1,832	1,828	-4	0%
(5a) (of which home grown)	n/a	n/a	n/a	n/a	n/a	-	-
(6) Usage as Animal Feed	3,144	3,419	2,784	3,097	3,242	145	16%
(6a) (of which home grown)	n/a	n/a	n/a	n/a	n/a	-	-
(7) Seed	155	145	145	165	165	0	14%
(8) Other	28	26	27	28	28	0	4%
(9) Total Domestic Consumption	5,058	5,334	4,776	5,122	5,263	141	10%
(10) Balance (4) - (9)	1,840	1,642	1,744	1,500	1,389	-111	-20%
(11) Exports (b)	765	772	804	0	435	0	-46%
(12) Intervention Stocks (b)	31	-	-	-	0	0	-
(13) Commercial End-Season Stocks (b)	1,044	870	940	0	954	0	1%
(14) (of which Estimated Operating stock requirement) (c)	n/a	701	712	715	715	0	0%
(15) (of which free stock) (d)	n/a	169	228	0	241	0	6%
(16) Surplus available for either export or free stock (10)-(14)	n/a	941	1,032	785	676	-109	-34%

	MAIZE						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 Mar-13	2012/13 May-13	Absolute Change Mar-13	% change on 11/12
(1) Opening Stocks	90	62	111	149	149	0	35%
(2) Production	0	0	0	0	0	0	0%
(3) Imports	1,054	1,015	992	1,287	1,400	113	41%
(4) Total Availability	1,143	1,077	1,102	1,437	1,550	113	41%
(5) Human and Industrial Consumption	339	295	278	434	394	-40	42%
(5a) (of which home grown)	0	0	0	0	0	0	0%
(6) Usage as Animal Feed	563	523	531	718	830	112	56%
(6a) (of which home grown)	0	0	0	0	0	0	0%
(7) Seed	0	0	0	0	0	0	0%
(8) Other	114	114	114	114	114	0	0%
(9) Total Domestic Consumption	1,017	932	923	1,266	1,338	72	45%
(10) Balance (4) - (9)	127	145	179	171	212	41	18%
(11) Exportable surplus	23	34	30	50	50	0	67%
(12) Commercial End-Season Stocks	104	111	149	121	162	41	8%

	OATS						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 Mar-13	2012/13 May-13	Absolute Change Mar-13	% change on 11/12
(1) Opening Stocks	73	94	65	63	63	0	-3%
(2) Production	731	685	613	627	627	0	2%
(3) Imports	28	18	57	75	75	0	32%
(4) Total Availability	832	797	735	765	765	0	4%
(5) Human and Industrial Consumption	428	460	474	490	485	-5	2%
(5a) (of which home grown)	400	445	427	415	410	-5	-4%
(6) Usage as Animal Feed	242	198	164	178	183	5	12%
(6a) (of which home grown)	242	198	164	178	183	5	12%
(7) Seed	18	17	15	17	17	0	12%
(8) Other	4	3	3	3	3	0	0%
(9) Total Domestic Consumption	692	678	656	688	688	0	5%
(10) Balance (4) - (9)	141	119	79	77	77	0	-2%
(11) Exportable surplus	63	54	16	12	12	0	-25%
(12) Commercial End-Season Stocks	78	65	63	65	65	0	3%

	OTHER CEREALS (e)						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 Mar-13	2012/13 May-13	Absolute Change Mar-13	% change on 11/12
(1) Opening Stocks	5	5	5	5	5	0	0%
(2) Production	126	131	120	105	105	0	-13%
(3) Imports	35	0	1	2	3	1	200%
(4) Total Availability	165	136	126	112	113	1	-11%
(5+6) H&I and Animal Feed	155	128	111	103	103	0	-7%
(5a+6a) (of which home grown)	121	128	110	102	102	0	-8%
(7) Seed	3	3	3	3	3	0	0%
(8) Other	0	0	0	0	0	0	0%
(9) Total Domestic Consumption	158	131	114	106	106	0	-7%
(10) Balance (4) - (9)	8	5	12	6	7	1	-42%
(11) Exportable surplus	1	0	7	0	0	0	-100%
(12) Intervention Stocks	0	0	0	0	0	0	0%
(13) Commercial End-Season Stocks	5	5	5	5	5	0	0%

	TOTAL CEREALS						
	2007/08 2011/12 average	2010/11 estimate	2011/12 estimate	2012/13 Mar-13	2012/13 May-13	Absolute Change Mar-13	% change on 11/12
(1) Opening Stocks	3,239	3,787	2,587	2,652	2,652	0	3%
(2) Production	21,364	20,946	21,484	19,516	19,516	0	-9%
(3) Imports	2,498	2,159	2,114	3,786	4,205	419	99%
(4) Total Availability	27,100	26,891	26,185	25,954	26,373	419	1%
(5+6) H&I and Animal Feed	19,945	20,112	19,453	21,075	21,238	163	9%
(5a+6a) (of which home grown)	17,599	18,105	17,541	17,498	17,564	66	0%
(7) Seed	469	460	459	504	504	0	10%
(8) Other	220	217	220	211	211	0	-4%
(9) Total Domestic Consumption	20,634	20,790	20,132	21,790	21,953	163	9%
(10) Balance (4) - (9)	6,466	6,102	6,053	4,164	4,420	256	-27%
(11) Exports (2011/12 maize, oats & other only)	3,264	3,515	3,402	-	1,297	-	-62%
(12) Intervention Stocks	31	-	-	-	0	-	-
(13) Commercial End-Season Stocks (2011/12 maize, oats & other only)	3,170	2,587	2,652	-	3,121	0	18%
(14) Estimated Operating stock requirement (2011/12 wheat & barley only)	n/a	2,063	2,109	2,165	2,165	0	3%
(15) Free stock for wheat and barley (2011/12 wheat & barley only)	n/a	344	326	0	726	0	123%
(16) Surplus available for either export or free stock (all)	n/a	3,859	3,728	1,807	1,961	154	-47%

- (a) These are revised during the year. Figures rounded to the nearest 1000 tonnes
 (b) Split of exports, intervention and total commercial end-season stocks only published for historical seasons
 (c) 2011/12 new format: Estimated Operating Stock Requirement is a calculated estimate of the minimum tonnage that users of grain require to get through to a point at which new crop can be utilised
 (d) 2011/12 new format: Free stock is the stock available after both exports and estimated operating stock requirements have been fulfilled.
 (e) 2012/13 new format: Animal feed usage has been split by sector. Note, other users are only included in the total.
 * Percentage change not meaningful

Shaded cells have been calculated retrospectively to allow comparison with the new format used from 2011/12 onwards

UK Intervention

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**Intervention stocks as at:
Thursday 13 October 2011**

tonnes

Commodity	Barley	Wheat	Total Cereals
Provisional Opening Stocks as of 1st July 10	151,136	0	151,136
Stock at start of week	7,904	0	7,904
Intakes	0	0	0
Discharges	0	0	0
Adjustments / transfers	0	0	0
Stock at end of week	7,904	0	7,904

Offers	Barley	Wheat	Total Cereals
Offers this week	0	0	0
Cumulative offers	0	0	0
Withdrawn / rejected	0	0	0
Cumulative net offers	0	0	0

Sales Cumulative	Barley	Wheat	Barley
	990/03 (Export)	(Home)	2131/93 (Home)
Available for sale	0	0	151,136
Sold	0	0	145,980
Paid For	0	0	145,980
Removed	0	0	143,232
Adjustments	0	0	5195*

Sales this week	Barley	Wheat	Barley
	(Export)	(Home)	(Home)
Up for sale	0	0	0
Sold	0	0	0
Paid for	0	0	0
Removed	0	0	0
Adjustments	0	0	0

Source: Rural Payments Agency.

EU-27 Cereal Intervention Stocks - Summary

Management Committee:	04-Jul-13							tonnes
EU-27	Total	Common Wheat	Durum Wheat	Barley	Rye	Maize	Sorghum	
A. SITUATION ON	28/06/2013							
1. Beginning Stocks	92,426	0	0	92,426	0	0	0	
2. Quantities taken over	0	0	0	0	0	0	0	
3. Quantities sold	92,426	0	0	92,426	0	0	0	
A. Internal Market	147	0	0	147	0	0	0	
B. Export	0	0	0	0	0	0	0	
C. Most deprived persons	92,202	0	0	92,202	0	0	0	
D. Losses/Adjustments	76	0	0	76	0	0	0	
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	
5. Quantities Committed	0	0	0	0	0	0	0	
A. Internal Market	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	
C. Most deprived persons	0	0	0	0	0	0	0	
6. Net Balance (4-5)	0	0	0	0	0	0	0	
7. Quantities under Offer	0	0	0	0	0	0	0	
8. QUANTITIES OFFERED								
For the week	0	0	0	0	0	0	0	

Source : EU Commission.

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

Vol 8, Issue 13

EU-15 Cereal Intervention Stocks

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Management Committee:		04-Jul-13														tonnes
CEREALS	EU-15	BE	DK	DE	EL	ES	FR	IE	IT	LU	NL	AT	PT	FI	SE	UK
A. SITUATION ON	28/06/2013															
1. Beginning Stocks	92,426	0	0	0	0	0	396	0	0	0	0	0	0	63,120	23,748	5,161
2. Quantities taken over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Quantities sold	92,426	0	0	0	0	0	396	0	0	0	0	0	0	63,120	23,748	5,161
A. Internal Market	147	0	0	0	0	0	147	0	0	0	0	0	0	0	0	0
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Most deprived persons	92,202	0	0	0	0	0	249	0	0	0	0	0	0	63,116	23,676	5,161
D. Losses/Adjustments	76	0	0	0	0	0	0	0	0	0	0	0	0	4	72	0
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Quantities Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A. Internal Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Most deprived persons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Net Balance (4-5)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Quantities under Offer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8. QUANTITIES OFFERED																
for the week	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

Source : EU Commission.

EU New Entrant Cereal Intervention Stocks

Management Committee:		04-Jul-13														tonnes
CEREALS	EU-27	EU-15	EU-12	CZ	EE	CY	LV	LT	HU	MT	PL	SI	SK	BG	RO	
A. SITUATION ON	28/06/2013															
1. Beginning Stocks	92,426	92,426	0	0	0	0	0	0	0	0	0	0	0	0	0	
2. Quantities taken over	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Quantities sold	92,426	92,426	0	0	0	0	0	0	0	0	0	0	0	0	0	
A. Internal Market	147	147	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C. Most deprived persons	92,202	92,202	0	0	0	0	0	0	0	0	0	0	0	0	0	
D. Losses/Adjustments	76	76	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Gross Balance (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Quantities Committed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
A. Internal Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
B. Export	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C. Most deprived persons	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6. Net Balance (4-5)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7. Quantities under Offer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. QUANTITIES OFFERED																
for the week	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Please Note: Due to the absence of cereal stocks, the weekly intervention summary will not be updated until further notice as advised by EU Commission Unit AGRI-D.2

EU Import Duties and TRQs

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Import duties and Tariff Rate Quotas (TRQs) are mechanisms used by the European Union under the Common Agricultural Policy. A limited volume of grain (the TRQ) which is set annually can be imported into the EU subject to the EU import duties calculated below. Once the TRQ is reached, grains can still be imported into the EU but at a higher rate of import duty. The EU Import Duties are recalculated weekly using world standard prices or if prices move more than \$5/tonne.

EU Import Duties

Valid from:

Monday 16 September 2013

	Representative World Standard	Current Intervention Price	Reference Price	World Price	Fob Premium	Freight	Rep World Price (Cif EU)	Duties from €/tonne ^{1,2,3}	16-Sep-13 £/tonne ⁴
			a	b	c	d	e=b+c+d	(a-e)	
Grain									
Wheat (High) ⁵	US HRS No.2 14%	103.15	159.88	211.95	36.18	50.08	298.21	0.00	0.00
Wheat (Medium & Low)	-	-	-	-	-	-	-	0.00	0.00
Durum Wheat	US HAD No.2	103.15	159.88	227.15	-	-	227.15	0.00	0.00
Barley (All Barley)	-	-	-	-	-	-	-	0.00	0.00
Maize ⁶	US YC No.3	103.15	159.88	142.54	27.64	16.19	186.37	0.00	0.00
Rye ⁷	US YC No.3	103.15	159.88	142.54	27.64	16.19	186.37	0.00	0.00
Sorghum ⁷	US YC No.3	103.15	159.88	142.54	27.64	16.19	186.37	0.00	0.00

Converted using the euro/£ rate of:

£0.8478

NOTES:

- 1) Calculated by subtracting the representative world (cif EU) price from the import reference price (current month's intervention price raised 55 percent). Except medium and low quality wheat and barley which are subject to the TRQ system.
- 2) For merchandise arriving into the EU by the Atlantic Ocean or via the Suez Canal (Article 2 paragraph 4 of Regulation (CE) No 1249/96) the Importer can benefit from a reduction in import duty of: 3 euro per tonne if the port of unloading is within the Mediterranean or 2 euro per tonne if the port of unloading is in Ireland, UK, Denmark, Sweden, Finland, Estonia, Latvia, Lithuania or on the Atlantic Coastline of the Iberian Peninsular.
- 3) Official Duties from the European Commission.
- 4) Converted using the official customs euro sterling rate given above.
- 5) With a view to calculating the component of the relevant fob quotation, the following premium applies:
a premium of EUR 14 per tonne for high quality common wheat is added when the conditions tabled in Article 4 paragraph 3 of Regulation (CE) No 1249/96 are fulfilled.
- 6) The importer can benefit from a fixed reduction of 24 euro per tonne for flint maize when the conditions tabled in Article 2 paragraph 5 of Regulation (CE) No 1249/96 are fulfilled.
- 7) With effect from 5 July 2011 the representative cif import prices for sorghum and rye are those calculated for maize.

EU Balance of TRQ Allocations

As at:

Friday 13 September 2013

Grain	Out of TRQ Tariff €/ tonne	In TRQ Tariff €/ tonne	TRQ -Utilised Volume tonnes	TRQ Granted tonnes	TRQ Balance tonnes
Wheat (Others) (January - March Tranches) ^{1,2,4,7}	95	0	433,536	594,597	161,061
Wheat (Others) (April - June Tranches) ^{1,2,4,7}	95	0	218,052	594,597	537,780
Wheat (Others) (July - September Tranche) ^{1,2,4,7}	95	12	30,810	594,597	1,104,340
Wheat (Others) (October - December Tranche) ^{1,2,4,7}	95	12	0	594,596	594,596
Wheat US (Annual Tranche) ^{1,3,4,5,7}	95	12	410,668	572,000	161,332
Wheat Canada (Annual Tranche) ^{1,3,4,7}	95	12	30,300	38,853	8,553
Wheat All Third Countries (Annual Tranche) ^{1,3,5,7}	95	12	19,379	122,790	103,411
Malting Barley (Annual Tranche) ^{1,3,4}	93	8	0	50,890	50,890
Barley (Annual Tranche) ^{1,3,4,7}	93	16	36,032	307,105	271,073
Maize ⁶	0	0	0	277,988	277,988

NOTES:

- 1) Tariff Rate Quotas (TRQs) implemented as of 4th January.
- 2) The 2,378,388 tonne TRQ for Wheat (Others) is split into 4 tranches. The Commission retains the right to advance tranches depending on market conditions. Any wheat left over from the first tranche has to be rolled over into the second etc.
- 3) The TRQ for wheat from the US & Canada, and the TRQ for barley is an annual volume with no monthly limit. This is available as of January 1st.
- 4) Once the TRQ limit has been reached, wheat will be subject to a 95 euro per tonne tariff, and barley a 93 euro per tonne tariff.
- 5) If the US quota is unfulfilled, this allocation may be opened to other countries subject to approval by the US.
- 6) Maize imports under the TRQ are duty-free, while those outside the TRQ incur the variable calculated import duty.
- 7) Tariffs for low and medium quality wheat and barley under the TRQ are currently suspended until the 30th June 2013. Quota utilised after this date will be subject to Tariff of 12 Euro/Tonne for Wheat and 16 Euro/Tonne for Feed Barley
- 8) TRQ remaining in future quarters is set to 0 until we enter that quarter.

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EU Import and Export Licences

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Licences are required to import or export cereals and cereal products above set quantities into or out of the EU. Licences are not required for intra EU trade. This means the licences applied for can give a useful indication of the volume of trade with non-EU countries. Please note import licences are generally valid for the remainder of the month when the application was made plus two further months; export licences the current months plus four further months.

EU Export Licences

Last Updated: 18 September 2013

tonnes

	Taken out in past week		Cumulative Total This Season		Cumulative Total Last Season	
	UK	EU	UK	EU	UK	EU
Common Wheat	-	546,597	3,600	5,730,212	1,800	2,927,238
Common Wheat Flour	134	25,438	1,226	130,958	1,947	189,930
Durum Wheat	-	17,300	-	137,695	-	162,015
Total Wheat	134	589,335	4,826	5,998,865	3,747	3,279,183
Durum Wheat Meal	-	-	-	-	-	1,200
Durum Wheat Flour	-	-	-	-	-	980
Barley	175	268,175	80,295	3,104,659	6,336	1,820,622
Malt	-	-	-	-	-	-
Maize	-	117,366	15	534,404	30	177,093
Rye	-	5,505	-	47,107	-	7,154
Rye Flour	-	-	-	-	-	-
Oats	-	5,109	-	42,423	-	24,160
Sorghum	-	-	-	-	-	-
Millet	-	-	-	-	-	-
Total	309	985,490	85,136	9,727,458	10,113	5,310,392

EU Import Licences

Last Updated: 18 September 2013

tonnes

	Taken out in past week		Cumulative Total This Season		Cumulative Total Last Season	
	UK	EU	UK	EU	UK	EU
Common Wheat	269	36,406	86,587	304,338	138,727	1,031,524
Common Wheat Flour	9	34	640	3,902	419	4,958
Durum Wheat	-	80,057	-	219,637	4,430	446,231
Total Wheat	278	116,497	87,227	527,877	143,576	1,482,713
Durum Wheat Meal	-	-	-	-	-	-
Durum Wheat Flour	-	-	-	-	-	-
Barley	-	-	-	5,986	-	7,605
Malt	-	-	-	-	-	-
Maize	20,288	38,390	47,247	911,323	80,611	838,755
Rye	-	-	-	-	-	-
Rye Flour	-	-	-	-	-	-
Oats	-	-	-	-	-	-
Sorghum	-	269	90	13,629	149	37,389
Millet	-	-	-	-	-	-
Total	20,566	155,156	134,564	1,458,815	224,336	2,366,462

Customs Summary

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Last updated Tuesday, 17 September 2013

		Jul-Jun 2012/13	July 2012/13	July 2013/14	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	tonnes
EXPORTS																	
Wheat	EU	719,494	36,551	29,336	29,336	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	17,379	1,623	2,296	2,296	-	-	-	-	-	-	-	-	-	-	-	-
	Total	736,873	38,175	31,631	31,631	-	-	-	-	-	-	-	-	-	-	-	-
Barley	EU	309,401	23,885	9,557	9,557	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	74,513	1,001	910	910	-	-	-	-	-	-	-	-	-	-	-	-
	Total	383,914	24,886	10,467	10,467	-	-	-	-	-	-	-	-	-	-	-	-
Oats	EU	12,815	282	875	875	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	129	0	30	30	-	-	-	-	-	-	-	-	-	-	-	-
	Total	12,944	282	905	905	-	-	-	-	-	-	-	-	-	-	-	-
Rapeseed	EU	723,636	15,621	4,597	4,597	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	103	0	19	19	-	-	-	-	-	-	-	-	-	-	-	-
	Total	723,740	15,621	4,616	4,616	-	-	-	-	-	-	-	-	-	-	-	-
IMPORTS																	
Wheat	EU	2,483,826	140,430	278,052	278,052	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	458,820	29,076	50,459	50,459	-	-	-	-	-	-	-	-	-	-	-	-
	Total	2,942,646	169,506	328,511	328,511	-	-	-	-	-	-	-	-	-	-	-	-
Barley	EU	233,840	8,153	10,249	10,249	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,620	1	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Total	235,460	8,154	10,249	10,249	-	-	-	-	-	-	-	-	-	-	-	-
Oats	EU	70,902	6,548	1,976	1,976	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	1	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Total	70,903	6,548	1,976	1,976	-	-	-	-	-	-	-	-	-	-	-	-
Maize	EU	981,991	55,802	65,530	65,530	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	704,991	21,966	44,579	44,579	-	-	-	-	-	-	-	-	-	-	-	-
	Total	1,686,982	77,768	110,109	110,109	-	-	-	-	-	-	-	-	-	-	-	-
Linseed	EU	9,389	548	1,014	1,014	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,911	79	199	199	-	-	-	-	-	-	-	-	-	-	-	-
	Total	11,300	627	1,213	1,213	-	-	-	-	-	-	-	-	-	-	-	-
Soymeal & cake	EU	445,848	16,579	22,877	22,877	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	1,218,231	177,826	120,598	120,598	-	-	-	-	-	-	-	-	-	-	-	-
	Total	1,664,079	194,405	143,475	143,475	-	-	-	-	-	-	-	-	-	-	-	-
Soybeans	EU	75,965	1,547	1,501	1,501	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	706,402	71,627	54,483	54,483	-	-	-	-	-	-	-	-	-	-	-	-
	Total	782,366	73,174	55,984	55,984	-	-	-	-	-	-	-	-	-	-	-	-
Rapeseed	EU	29,649	1,307	31,676	31,676	-	-	-	-	-	-	-	-	-	-	-	-
	Non-EU	1	0	7,430	7,430	-	-	-	-	-	-	-	-	-	-	-	-
	Total	29,650	1,307	39,105	39,105	-	-	-	-	-	-	-	-	-	-	-	-

Custom figures - Third Country Trade Only

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Last updated Tuesday, 17 September 2013

		Jul-Jun 2012/13	July 2012/13	July 2013/14	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	tonnes
EXPORTS																	
Wheat	Australia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Iceland	7,049	1,600	2,296	2,296	-	-	-	-	-	-	-	-	-	-	-	-
	Japan	25	11	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Kenya	13	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Libya	5	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	New Zealand	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Norway	10,178	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Singapore	1	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	South Africa	95	12	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	USA	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Yemen	12	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Total		17,379	1,623	2,296	2,296												
Barley	Cameroon	426	426	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Canada	10	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Chile	24	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Iceland	4,316	575	861	861	-	-	-	-	-	-	-	-	-	-	-	-
	Japan	3	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Russia	2	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Saudi Arabia	42,000	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	Sri Lanka	99	0	49	49	-	-	-	-	-	-	-	-	-	-	-	-
	Tunisia	27,500	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
	USA	133	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Total		74,513	1,001	910	910												

Customs figures - Inter-EU Trade

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	Jul-Jun 2012/13	July 2012/13	July 2013/14	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	tonnes
EXPORTS																
Wheat																
Austria	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Belgium-Luxembourg	22,597	3,207	2,506	2,506	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	2	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Eire	62,398	7,566	950	950	-	-	-	-	-	-	-	-	-	-	-	-
Finland	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
France	5,400	5,400	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Germany	14,527	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Greece	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Italy	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	262,528	12,783	21,818	21,818	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	71,754	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Spain	272,677	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Sweden	7,595	7,595	4,053	4,053	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	2	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Malta	14	0	10	10	-	-	-	-	-	-	-	-	-	-	-	-
Poland	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Bulgaria	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Romania	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Total	719,494	36,551	29,336	29,336	-	-	-	-	-	-	-	-	-	-	-	-
Barley																
Austria	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Belgium-Luxembourg	4,157	0	170	170	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	55	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Eire	77,245	1,791	111	111	-	-	-	-	-	-	-	-	-	-	-	-
Finland	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
France	7,186	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Germany	44,236	3,318	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Greece	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Italy	1,650	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	44,381	4,887	1,245	1,245	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	48,809	5,451	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Spain	64,486	0	8,031	8,031	-	-	-	-	-	-	-	-	-	-	-	-
Sweden	14,173	5,439	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	2	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Malta	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Poland	3,003	3,000	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	18	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Bulgaria	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Romania	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Total	309,401	23,885	9,557	9,557	-	-	-	-	-	-	-	-	-	-	-	-

Oilseed, Meal & Pulse Trade

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Commodity	Commodity Codes	Jul-Jun 2012/13	July 2012/13	July 2013/14	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014
Exports																
Rape or colza seed	12050090	723,740	15,621	4,616	4,616	-	-	-	-	-	-	-	-	-	-	-
Linseed	12040090	32,842	1,796	535	535	-	-	-	-	-	-	-	-	-	-	-
Total Rape & Linseed		756,582	17,416	5,151	5,151	-	-	-	-	-	-	-	-	-	-	-
Peas	07131090	35,934	2,630	1,307	1,307	-	-	-	-	-	-	-	-	-	-	-
Broadbeans	07135000	97,502	170	1,686	1,686	-	-	-	-	-	-	-	-	-	-	-
Total Pulses		133,436	2,799	2,993	2,993	-	-	-	-	-	-	-	-	-	-	-
Imports																
Rape or colza seed	12050090	29,650	1,307	39,105	39,105	-	-	-	-	-	-	-	-	-	-	-
Sunflowerseed	120600910/990	39,230	4,049	1,965	1,965	-	-	-	-	-	-	-	-	-	-	-
Soyabbeans	120100900	782,366	73,174	55,984	55,984	-	-	-	-	-	-	-	-	-	-	-
Cottonseed	120700900	41	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Total Main Oilseeds		851,288	78,530	97,054	97,054	-	-	-	-	-	-	-	-	-	-	-
Wheat brans, sharps	23023010	122,715	6,875	6,120	6,120	-	-	-	-	-	-	-	-	-	-	-
Other brans and sharps	23024010	2,326	174	262	262	-	-	-	-	-	-	-	-	-	-	-
Maize gluten feed	23099020	165,253	8,519	25,304	25,304	-	-	-	-	-	-	-	-	-	-	-
Beet pulp	23032011/18	224,557	16,712	1,341	1,341	-	-	-	-	-	-	-	-	-	-	-
Beet pulp waste	23032090	73,900	200	302	302	-	-	-	-	-	-	-	-	-	-	-
Beet pulp and molasses	23099091	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Distillery waste	23033000/1090	283,990	16,970	48,397	48,397	-	-	-	-	-	-	-	-	-	-	-
Manioc	07141010/99	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Sweet potato flakes	07142090	1,727	230	347	347	-	-	-	-	-	-	-	-	-	-	-
Citrus pulp	230890300	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Rice bran and others	23022010/90	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Soyameal and cake	23040000	1,664,079	194,405	143,475	143,475	-	-	-	-	-	-	-	-	-	-	-
Cottonseed cake/meal	23061000	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Linseed meal/cake	23062000	1,421	56	112	112	-	-	-	-	-	-	-	-	-	-	-
Sunflower seed cake	23063000	435,076	51,838	12,761	12,761	-	-	-	-	-	-	-	-	-	-	-
Rape/colza seed cake	23064000	254,388	4,499	10,166	10,166	-	-	-	-	-	-	-	-	-	-	-
Coconut/copra meal	23065000	213	17	31	31	-	-	-	-	-	-	-	-	-	-	-
Palm nut kernel cake	23066000	554,305	40,100	45,527	45,527	-	-	-	-	-	-	-	-	-	-	-
Total main NCFIs		3,783,948	340,594	294,145	294,145	-	-	-	-	-	-	-	-	-	-	-
Rape or colza seed oil	1514+	82,566	16,495	12,139	12,139	-	-	-	-	-	-	-	-	-	-	-
Sunflower seed oil	1512+	73,759	9,860	5,845	5,845	-	-	-	-	-	-	-	-	-	-	-
Soya bean oil	1507+	130,499	13,845	13,529	13,529	-	-	-	-	-	-	-	-	-	-	-
Palm oil	1511+	423,171	49,186	32,554	32,554	-	-	-	-	-	-	-	-	-	-	-
Palm nut kernel oil	1513+	26,441	2,580	1,567	1,567	-	-	-	-	-	-	-	-	-	-	-
Coconut/copra oil	1513+	6,379	572	625	625	-	-	-	-	-	-	-	-	-	-	-
Cottonseed oil	15122190/2990	8	2	0	0	-	-	-	-	-	-	-	-	-	-	-
Total main Oils		742,822	92,540	66,259	66,259	-	-	-	-	-	-	-	-	-	-	-