

Market Data



Vol 13 Issue 43

Tuesday 7 May 2019

The Market Data publication provides a snapshot of the latest key market information. Complete historical data sets are available from the Market Data Centre on the Cereals & Oilseeds [here](#).

Table of Contents

Market Prices

Corn Returns (Ex Farm Prices)	Page 2	Thursday 2 May 2019
UK Delivered Prices	Page 3-4	Thursday 2 May 2019
UK Imported Prices	Page 5	Tuesday 7 May 2019
UK Exported Prices	Page 5	Tuesday 7 May 2019
UK Feed Ingredient Prices	Page 6	Friday 3 May 2019
EU Delivered Prices	Page 7	Thursday 2 May 2019
International Grain Prices	Page 8	Friday 3 May 2019
Futures Prices	Page 9	Friday 3 May 2019

This publication and its content is produced by the AHDB Market Intelligence team whose quality management systems are certificated to ISO 9001:2015. While the Agriculture and Horticulture Development Board seeks to ensure that the information contained within this document is accurate at the time of printing, no warranty is given in respect thereof and, to the maximum extent permitted by law, the Agriculture and Horticulture Development Board accepts no liability for loss, damage or injury howsoever caused (including that caused by negligence) or suffered directly or indirectly in relation to information and opinions contained in or omitted from this document.

© Agriculture and Horticulture Development Board 2019. All rights reserved.



AHDB Cereals & Oilseeds, Stoneleigh Park, Kenilworth, CV8 2TL, UK

cereals.mi@ahdb.org.uk

T +44 (0) 247 647 8732, F +44 (0) 247 647 8904

www.ahdb.org.uk

Weekly Corn Returns Ex-Farm Prices

[Return to Table Of Contents](#)

These prices are collected weekly under the 1882 Corn Returns Act (as amended). The prices are weekly averages from Friday to Thursday weighted by the volumes traded, both UK wide and for a variety of regions. They give an indication of ex-farm values but coverage depends on tonnages traded.

For the week ending:
Thursday 2 May 2019

May Delivery

	Wheat			Barley			Oats		£ per tonne
	Milling		Feed & Other	Malting		Feed & Other	Milling	Feed	
	Bread	Other		Premium	Other				
South East	171.10	-	163.40	-	-	128.60	-	-	
South West	-	-	162.50	-	-	133.10	-	-	
Midlands	179.00	163.50	161.90	-	-	129.60	-	-	
Eastern	179.10	168.50	160.60	-	155.00	128.10	-	-	
North East	-	-	161.50	-	-	136.00	-	-	
North West	-	-	-	-	-	-	-	-	
England & Wales	178.10	166.20	161.70	-	155.00	130.70	173.10	-	
South Scotland	-	-	-	-	-	-	-	-	
Central Scotland	-	-	-	-	-	-	-	-	
North Scotland	-	-	-	-	-	-	-	-	
Scotland	-	-	-	-	-	-	-	-	
Great Britain	178.10	166.20	161.70	-	155.00	130.70	173.10	-	
Northern Ireland	-	-	-	-	-	-	-	-	
United Kingdom	178.10	166.20	161.70	-	155.00	130.70	173.10	-	
Change on last week (£ / t)	-0.70	-0.40	-0.20	-	n/c	-0.20	-11.70	-	

Source: AHDB

Tonnages

Tonnages reported in fixed price and other purchases (open price and delivered) contracts made.

Ex-Farm Fixed Price	Wheat			Barley			Oats		Total	tonnes
	Milling		Feed	Malting		Feed	Milling	Feed		
	Bread	Other		Premium	Other					
May	3,695	2,784	22,216	199	329	7,079	346	174	36,822	
June	2,957	9,614	8,347	0	0	2,262	0	0	23,179	
July	406	1,525	1,025	0	0	1,318	0	0	4,274	
August	0	0	477	0	0	0	0	0	477	
September and After	0	0	2,958	1,392	0	551	0	0	4,901	
Other Purchases	20,643	2,386	5,727	1,390	2,679	8,093	1,315	0	42,233	
Total	27,701	16,309	40,750	2,981	3,008	19,303	1,661	174	111,886	

Source: AHDB

NOTE:

UK "premium malting barley" includes both winter and spring varieties, therefore the averages reported are not representative of either grade.

Also, the proportion of winter and spring varieties varies from week to week and between delivery periods.

Published prices may include both old and new season trade.

Please note that "0" value denotes either where no tonnage has been submitted or through validation has been removed

Vol 13, Issue 43

UK Delivered Prices

[Return to Table Of Contents](#)

Average UK delivered prices to a range of regions. Prices collected weekly as at Thursday's close.

Summary

As at:

Thursday 2 May 2019

£ per tonne

Location	Month/s of Delivery	Bread Wheat		Feed Wheat		Feed Barley		Oilseed Rape	
		Price	Change	Price	Change	Price	Change	Price	Change
E.Ang feed / Lond'n and Essex bread	May-2019	183.50	n/c	164.50	-2.00	133.50	n/c	313.00	-5.00
	Jun-2019	-	-	165.50	-2.50	134.50	n/c	-	-
	Jul-2019	-	-	167.50	-2.00	136.50	n/c	-	-
	Hvst-2019	-	-	141.50	-0.50	126.50	n/c	310.00	-3.50
Northamptonshire	May-2019	188.00	-2.50	-	-	-	-	-	-
	Jun-2019	189.50	n/c	-	-	-	-	-	-
	Jul-2019	191.00	n/c	-	-	-	-	-	-
	Hvst-2019	-	-	-	-	-	-	-	-
North-West grains / L'pool OSR	May-2019	197.50	-2.50	170.50	n/c	-	-	316.50	-3.50
	Jun-2019	198.50	-3.00	171.50	n/c	-	-	-	-
	Jul-2019	200.50	-2.50	-	-	-	-	-	-
	Hvst-2019	-	-	-	-	-	-	313.50	-2.00
Avonmouth feed / South bread	May-2019	-	-	168.00	-2.50	137.50	n/c	-	-
	Jun-2019	-	-	169.00	-3.00	138.50	n/c	-	-
	Jul-2019	-	-	171.00	-2.50	-	-	-	-
	Hvst-2019	-	-	143.50	n/c	-	-	-	-
Yorkshire	May-2019	195.00	-2.50	168.00	-1.00	-	-	312.50	-3.50
	Jun-2019	196.00	-2.50	168.50	n/c	-	-	-	-
	Jul-2019	-	-	170.50	n/c	-	-	-	-
	Hvst-2019	-	-	146.50	n/c	-	-	309.50	-2.00
Central Scotland	May-2019	-	-	-	-	-	-	-	-
	Jun-2019	-	-	-	-	-	-	-	-

Grain & Market Centre					
	May-2019	Jun-2019	Jul-2019	Hvst-2019	Nov-2019
1. Feed Wheat					
Avonrange	168.00	169.00	171.00	143.50	148.00
Central Scotland	-	-	-	-	155.00
East Anglia	164.50	165.50	167.50	141.50	146.00
East Devon	170.00	170.50	172.00	145.00	148.50
Lancashire	170.50	171.50	-	-	-
London	-	-	-	-	-
North Humberside	168.00	168.50	170.50	146.50	151.50
Northamptonshire	-	-	-	-	-
Oxfordshire	-	-	-	-	-
South Humberside	166.50	-	-	-	150.50
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
West Midlands	170.50	171.50	173.00	-	151.50
East Midlands	-	-	-	-	-
2. Full Specification Bread Wheat					
North-West	197.50	198.50	200.50	-	177.50
Northamptonshire	188.00	189.50	191.00	-	-
South	-	-	-	-	-
London / Essex	183.50	-	-	-	-
Yorkshire	195.00	196.00	-	-	-
3. Full Specification Biscuit Wheat					
North-West	-	-	-	-	-
Northamptonshire	-	-	-	-	-
South	-	-	-	-	-
London / Essex	-	-	-	-	-
Yorkshire	-	-	-	-	-
Scotland	-	-	-	-	-

Source: AHDB

Legend

Quality / Market Outlet	Variety	Nabim Group	Meeting Min Specification of :
1. Feed Wheat	any	-	<15% Moist, 72 Kg/hl, 2% Admix
2. Full Specification Bread Wheat	-	1 only	>250 Hag, >13% Prot, >76Kg/hl
3. Full Specification Biscuit Wheat	-	3 only	>180 Hag, >10.7% Prot, >74Kg/hl

Vol 13, Issue 43

UK Delivered Barley Prices

[Return to Table Of Contents](#)

As at:

Thursday 2 May 2019

Grain & Market Centre					
6. Feed Barley	May-2019	Jun-2019	Jul-2019	Hvst-2019	Nov-2019
Aberdeen	-	-	-	-	-
Avonrange	137.50	138.50	-	-	-
Central Scotland	-	-	-	-	-
Cheshire/North Wales	-	-	-	-	-
Devon	141.50	-	-	-	-
East Anglia	133.50	134.50	136.50	126.50	-
London	-	-	-	-	-
Midlands	-	-	-	-	-
North Humberside	-	-	-	-	-
Northamptonshire	-	-	-	-	-
Shropshire	-	-	-	-	-
South Humberside	-	-	-	-	-
Southampton	-	-	-	-	-
Tyne & Wear	-	-	-	-	-
7. Domestic Brewing Barley	May-2019	Jun-2019	Jul-2019	Hvst-2019	Nov-2019
South Humberside	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Edinburgh	-	-	-	-	-
Midlands	-	-	-	-	-
North Scotland	-	-	-	-	-
South Yorkshire	-	-	-	-	-
8. Distilling Grade Barley	May-2019	Jun-2019	Jul-2019	Hvst-2019	Nov-2018
Borders	-	-	-	-	-
Central Scotland	-	-	-	-	-
NE Scotland	-	-	-	-	-
West Scotland	-	-	-	-	-
9. Max 1.85% - Spring Barley	May-2019	Jun-2019	Jul-2019	Hvst-2019	Nov-2019
Avonrange	-	-	-	-	-
Burton on Trent	-	-	-	-	-
Central Scotland	-	-	-	-	-
East Anglia	-	-	-	-	-
Humber	-	-	-	-	-
London	-	-	-	-	-
South Coast	-	-	-	-	-
Tyneside	-	-	-	-	-

Source: AHDB

Legend

Quality / Market Outlet	Variety	Nabim Group Meeting	Min Specification of :
6. Feed Barley	Any	-	<15% Moist, 63 Kg/hl, 2% Admix
7. Domestic Brewing Grade Barley	Venture and Craft	-	<15% Moisture, <1.75%N2 AND <4% Screen (through 2.25mm)
8. Distilling Grade Barley	Laureate & Concerto	-	<17% Moisture, <1.65%N2 AND >90% Screen (retained 2.5mm)
9. Max 1.85% - Spring Barley	Propino & Planet	-	<15% Moisture, <1.85%N2 AND >90% Screen (retained 2.5mm)

UK Delivered Oilseed Rape Prices

As at:

Friday 3 May 2019

Grain & Market Centre				
10. Oilseed Rape	May-2019	Hvst-2019	Nov-2019	-
East Anglia / London	313.00	310.00	319.50	-
Erith	316.50	313.50	323.00	-
Liverpool	316.50	313.50	323.00	-
Hull / Selby	312.50	309.50	319.00	-
Scottish Ports	-	-	-	-

Source: AHDB

Imported Grain Prices

[Return to Table Of Contents](#)

These prices show the cost of importing grain into the UK. The prices are to optional UK ports and include freight and freight operators' costs. Against UK prices they give an indication of the UK's competitiveness.

As at:

Tuesday 7 May 2019

Source & Grain Type	Price £/tonne	Change on previous	Month/s of Shipment	Basis
Member States' Grain				
Any Origin Maize	146.00	-1.00	May	UK Optional Ports (Ciffo)
	146.00	-1.00	Jun	" " " "
	146.00	n/c	Jul	" " " "
French Maize	-	-	-	" " " "
	-	-	-	" " " "
	-	-	-	" " " "
French Wheat - 10.75%	184.00	-1.50	May	" " " "
250 Hagberg	185.00	-2.00	Jun	" " " "
	177.00	-2.00	Jul	" " " "
German Wheat - A (13%)	183.00	-3.00	May	" " " "
250 Hagberg	184.50	-3.00	Jun	" " " "
	186.00	-3.00	Jul	" " " "
- E (14%)	194.00	-3.00	May	" " " "
250 Hagberg	195.50	-3.00	Jun	" " " "
	197.00	-3.00	Jul	" " " "
EU Feed Wheat	174.00	-3.00	May	" " " "
	175.00	-2.00	Jun	" " " "
EU Feed Barley	153.00	-6.00	May	" " " "
	154.00	-5.00	Jun	" " " "

Source: AHDB

UK Export Prices*

The prices are quoted as "Free on Board or FOB" meaning these are representative prices including the cost of loading the specified size of boat at an East Coast port.

As at:

Tuesday 7 May 2019

Grain	Month(s) of Loading	Price ¹ £/tonne	Change on Previous	Basis
Feed Wheat				
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
Milling Wheat				
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
Feed Barley				
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t
	-	-	-	E. Coast - 4,000t

Source: AHDB

*Please note that AHDB are unable to publish UK Export (FOB) prices this week due to insufficient quotes to calculate the published averages.

NOTE:

¹Representative values.

Vol 13, Issue 43

UK Feed Ingredient Prices

[Return to Table Of Contents](#)

In the UK, animal feed demand equates to approximately 45-50% of total wheat usage and 60-65% of barley usage. The price of other ration components can impact the price of and demand for compound feeds, thus impacting the potential cereals feed demand and prices.

As at:

Friday 3 May 2019

Feed Ingredient	Price £/tonne	Change on week (£/t)	Month of Delivery	Basis
Protein Meals & Cakes				
Soyameal - Home Prod (Hi - Pro)	-	-	-	Ex-mill Liverpool
FEMAS standard	-	-	-	" "
	-	-	-	" "
Hi - Pro Soyameal	275.00	n/c	May	Ex-Store East Coast
	272.00	n/c	Jun	" "
	272.00	n/c	Jul	" "
	-	-	-	" "
	-	-	-	" "
Soyameal - Brazilian (48%)	286.00	-7.00	May	Ex-store Liverpool
	282.00	-11.00	Jun	" "
	282.00	n/c	Jul	" "
	-	-	-	" "
Rapemeal - 34%	178.00	-6.00	May	Ex-mill Erith
	179.00	-5.00	Jun	" "
	179.00	n/c	Jul	" "
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - EU	-	-	-	Ex-store Humber
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 32%	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sunflowermeal - Argentine 38/40%	-	-	-	Ex-store Liverpool
	-	-	-	" "
Other Feed Ingredients				
Maize Gluten Feed	170.00	n/c	Jul	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Pelleted Wheat Feed	114.00	n/c	Jun	Ex-store Midlands and Southern Mills
	114.00	n/c	Jul	" "
Citrus Pulp	-	-	-	Ex-store Liverpool
	-	-	-	" "
	-	-	-	" "
Sugar beet pulp - molassed	-	-	-	Ex-store Scotland
	-	-	-	" "
Sugar beet pulp - unmolassed	-	-	-	Ex-store Scotland
Field Peas	-	-	-	Delivered East Coast
	-	-	-	" "
	-	-	-	" "

Source: AHDB

EU Delivered Prices

[Return to Table Of Contents](#)

Both the EU delivered and International prices, give an indication of how competitive UK prices are in a European and International context. If the UK is more competitive than other origins, there is greater potential for UK exports with the opposite true if the UK is less competitive.

As at:
Thursday 2 May 2019

Country, Grain & Market Centre	Month	Price (€/tonne)	Change (€/tonne)
Milling Wheat			
France Rouen	-	-	-
(min 76 kg/hl)	-	-	-
220 Hagberg)	-	-	-
La Pallice	-	-	-
	-	-	-
Germany Hamburg	-	-	-
Dresden	-	-	-
Poland -	Apr	191.30	+0.40
Feed Wheat			
UK East Anglia	May	190.70	-1.90
	Jun	191.90	-2.50
	Jul	194.20	-1.90
Germany Hamburg	-	-	-
Dresden	-	-	-
Netherlands Rotterdam ^a	Apr	194.00	-1.50
Rapeseed			
France FOB Moselle	-	-	-
Rouen	-	-	-
Germany Hamburg	May	374.00	+4.00
Maize			
France Bordeaux/Bayonne	-	-	-
	-	-	-
La Pallice	-	-	-
	-	-	-
Nantes	-	-	-
	-	-	-
Germany Dresden	-	-	-
Munche	-	-	-
Hamburg	-	-	-
Netherlands Rotterdam ^a	Apr	176.50	+1.50

a = CIF

Converted at Thursday's exchange rates:

£/€	1.16374
€/£	0.85930
€/PLN	4.28000

Country, Grain & Market Centre	Month	Price (€/tonne)	Change (€/tonne)
Malting Barley			
France Creil a	-	-	-
Irina (spring)	-	-	-
(max 11.5 - 12% protein)	-	-	-
Planet (spring)	-	-	-
	-	-	-
Etince	-	-	-
(winter)	-	-	-
	-	-	-
Sebastian (spring)	-	-	-
	-	-	-
Germany Stuttgart	-	-	-
Mannheim	-	-	-
Feed Barley			
UK East Anglia	May	154.80	n/c
	Jun	155.90	n/c
	Jul	158.30	n/c
France Rouen	-	-	-
	-	-	-
	-	-	-
La Pallice	-	-	-
	-	-	-
	-	-	-
Nantes	-	-	-
	-	-	-
Germany Hamburg	-	-	-
Hannover	-	-	-
Dresden	-	-	-
Munche	-	-	-
Netherlands Rotterdam ^a	Apr	180.50	+1.50
Sunflowerseed			
France Bordeaux	-	-	-
Bread Rye			
Germany Hamburg	-	-	-
Poland	Apr	169.10	+1.50

Source: AHDB, ECB, AMI, Sparks, RVO

International Grain Prices

[Return to Table Of Contents](#)

As at:

Friday 3 May 2019

Grain	Price \$/tonne	Price £/tonne	Change on Previous \$/tonne	Month of Shipment	Basis
Premium Milling Wheats					
Canadian No.1 CWRS 13.5%	-	-	-	-	Fob St Lawrence
Australian Prime Hard 14%	-	-	-	-	Fob Eastern States
US Dark Northern Spring 13.5%	-	-	-	-	Fob Portland
Good Milling Wheats					
US Hard Red Winter (HRW) 11.5%	200.00	153.80	n/c	May	Fob US Gulf
Australian Hard 11.5%	-	-	-	-	Fob Eastern States
Australian Standard White	-	-	-	-	Fob Eastern States
Other Wheats					
US Soft Red Winter (SRW) No.2	-	-	-	-	Fob US Gulf
Argentine	-	-	-	-	Fob
French, unsubsidised	209.30	161.00	n/c	May	Fob Rouen
UK feed, unsubsidised	-	-	-	-	Fob East Coast
Russian, soft milling	200.50	154.20	n/c	May	Fob Black Sea (Novorossiysk)
Russian, soft milling	184.00	141.50	n/c	May	Fob Black Sea (Rostov)
Ukrainian, Soft Milling, Class 3	201.00	154.60	n/c	May	Fob Black Sea
Russian, feed	-	-	-	-	Fob Black Sea
Barley					
French, unsubsidised	184.20	141.70	n/c	May	Fob Rouen
UK, unsubsidised	-	-	-	-	Fob East Coast
Canadian	137.90	106.00	n/c	May	Fob Thunderbay
US	-	-	-	-	Fob PNW
Russian, feed	188.00	144.60	n/c	May	Fob Black Sea (Novorossiysk)
Maize					
US No.3 Yellow Corn	-	-	-	-	Fob US Gulf
Argentine	156.60	120.40	+4.50	May	Fob Up River
Oats					
US Pacific 2 Oats	236.40	181.80	-18.40	May	Cif Portland
Finnish White	138.90	106.80	n/c	May	Fob Finland
Malting Barley					
French, Esterel	-	-	-	-	Fob Creil
Danish	-	-	-	-	Fob
Oilseeds					
US Soyabeans	-	-	-	-	Fob US Gulf
Argentine Soyabeans	-	-	-	-	Fob Up River
Brazilian Soyabeans	-	-	-	-	Fob Paranagua
Canadian Canola No.1	-	-	-	-	In-store Thunder Bay

Source: ECB, Reuters, Agflow, UKRAgro

Converted at Friday's exchange rates:

£/US\$	1.3003
£/CAD\$	1.7507
£/€	1.1656

Vol 13, Issue 43

International Futures Prices

[Return to Table Of Contents](#)

As at:
Friday 3 May 2019

LIFFE Wheat				MATIF Wheat				CBOT Wheat Soft Red Winter				
	Price £/tonne	Change on Last £/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne		
May-19	156.20	-9.80		May-19	185.50	2.00		1.72	May-19	157.25	-2.57	
Jul-19	158.05	-6.65		Sep-19	171.50	-1.75		-1.50	Jul-19	160.92	-1.65	
Nov-19	143.75	-3.50		Dec-19	175.25	-2.00		-1.72	Sep-19	164.14	-1.29	
Jan-20	146.25	-3.35		Mar-20	179.50	-1.75		-1.50	Dec-19	170.20	-1.47	
Mar-20	148.55	-3.15		May-20	182.00	-1.25		-1.07	Mar-20	176.17	-1.56	
May-20	150.00	-3.00		Sep-20	181.50	-1.25		-1.07	May-20	179.47	-1.65	
Jul-20	156.55	-3.30		Dec-20	184.25	-1.00		-0.86	Jul-20	180.30	-2.39	
MATIF Rapeseed				MATIF Maize				CBOT Soybeans				
	Price €/tonne	Change on Last €/tonne			Price €/tonne	Change on Last €/tonne			Price \$/tonne	Change on Last \$/tonne		
Aug-19	365.00	-1.25		Jun-19	166.75	0.75		0.64	May-19	304.76	-8.91	
Nov-19	367.00	-1.75		Aug-19	170.75	0.50		0.43	Jul-19	309.44	-9.09	
Feb-20	369.50	-2.00		Nov-19	169.50	-1.00		-0.86	Aug-19	311.83	-9.00	
May-20	370.00	-2.00		Jan-20	172.00	-0.50		-0.43	Sep-19	313.76	-8.91	
Aug-20	357.25	-3.75		Mar-20	173.50	-1.00		-0.86	Nov-19	317.53	-8.63	
Nov-20	361.50	-3.50		Jun-20	176.50	-0.25		-0.21	Jan-20	321.48	-8.45	
Feb-21	360.75	-8.25		Aug-20	179.25	1.00		0.86	Mar-20	324.60	-8.36	
Kansas Wheat Hard Red Winter				CBOT Maize				Minneapolis Wheat Dark Northern Spring				
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne		
May-19	144.39	-2.48		May-19	142.91	4.63		3.56	May-19	183.48	0.51	
Jul-19	147.51	-2.20		Jul-19	145.96	3.74		2.88	Jul-19	189.21	1.25	
Sep-19	151.55	-2.02		Sep-19	148.72	3.25		2.50	Sep-19	192.15	0.73	
Dec-19	159.73	-1.84		Dec-19	152.66	2.76		2.12	Dec-19	197.00	0.22	
Mar-20	167.99	-1.65		Mar-20	157.38	1.67		1.29	Mar-20	202.22	0.07	
May-20	173.60	-1.29		May-20	160.04	0.79		0.61	May-20	205.38	-0.51	
Jul-20	177.64	-1.75		Jul-20	162.50	0.30		0.23	Jul-20	207.80	0.07	
CBOT Soybean Meal				CBOT Soybean Oil				Kuala Lumpur Palm Oil				
	Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne			Price \$/tonne	Change on Last \$/tonne		
May-19	323.55	-6.94		May-19	596.79	-9.92		-7.63	May-19	458.88	-27.29	
Jul-19	328.62	-6.06		Jul-19	602.96	-10.80		-8.31	Jun-19	478.93	-26.81	
Aug-19	329.94	-5.95		Aug-19	606.04	-11.02		-8.48	Jul-19	485.45	-26.08	
Sep-19	331.59	-5.95		Sep-19	609.13	-11.46		-8.82	Aug-19	492.69	-23.67	
Oct-19	332.91	-5.51		Oct-19	612.22	-11.68		-8.99	Sep-19	499.70	-20.29	
Dec-19	335.56	-5.40		Dec-19	619.27	-11.46		-8.82	Oct-19	506.22	-17.39	
Jan-20	336.55	-5.40		Jan-20	624.56	-12.13		-9.33	Nov-19	511.77	-15.46	
Winnipeg (ICE) Canola				NYM Crude Oil								
	Price CAD/tonne	Change on Last CAD/tonne			Price \$/barrel	Change on Last \$/barrel						
Jul-19	432.60	-13.60		Jul-19	61.94	-1.36		-1.05				
Nov-19	446.90	-12.90		Jul-19	62.04	-1.34		-1.03				
Jan-20	453.40	-13.20		Aug-19	62.07	-1.29		-0.99				
Mar-20	459.40	-13.40		Sep-19	62.01	-1.22		-0.94				
May-20	464.20	-12.70		Oct-19	61.86	-1.18		-0.91				
Jul-20	468.80	-12.30		Nov-19	61.64	-1.16		-0.89				
Nov-20	473.60	-5.40		Dec-19	61.38	-1.11		-0.85				

Source: ECB, ICE, EURONEXT, CME, MGEX, BM&F Bovespa, ASX, Bursa Malaysia, MRCI, DCE

Converted at Friday's exchange rates:

£/US\$ 1.3003
£/CAD\$ 1.7507
£/€ 1.1656

Vol 13, Issue 43